Problem Statement 1:

For $x_1, x_2, ..., x_n$

- (i) Average = $\frac{\sum_{i=1}^{n} x_i}{n}$
- (ii) Standard deviation is the square root of $(\frac{\sum_{i=1}^n x_i^2}{n} average^2)$

Using The Following R code

Answers

- (i) Average price = \$1158.33
- (ii) Standard deviation = \$367.99

Problem Statement 2

For $x_1, x_2, ..., x_n$

(i) Variance =
$$(\frac{\sum_{i=1}^{n} x_i^2}{n} - mean^2)$$
 were mean = $\frac{\sum_{i=1}^{n} x_i}{n}$

```
> #Problem 2
> 
> trees = c(3,21,98,203,17,9)
> 
> #Variance
> var_trees = var(trees)
> var_trees
[1] 6219.9
```

Answer

Variance = $6219.9 feet^2$

Problem Statement 3

Let X be the random variable number subjects a student has failed.

Probability a student fails 0 subjects $P(X = 0) = \frac{80}{100}$

Probability a student fails 1 subjects $P(X = 1) = \frac{10}{100}$

Probability a student fails 0 subjects $P(X = 2) = \frac{7}{100}$

Probability a student fails 0 subjects $P(X = 3) = \frac{3}{100}$

Answer

For x_i the probability distribution function $f(x_i)$

x_i	0	1	2	3
$f(x_i)$	0.8	0.1	0.07	0.03