

Mattia Colombo

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Education

Ph.D. in Finance

University of Mannheim
Fields: Corporate Finance
Supervisor: Prof. Ernst Maug, Ph.D.
Parental leave:

September 2016 - Present

October 2021 - March 2022

M.Sc. in Finance,

University of Milano-Bicocca

September 2012 - March 2015

Bachelor in Finance,

University of Milano-Bicocca

September 2009 - November 2012

Research interests

Corporate Finance, Industrial Organization, Banking

Working Papers

Board Connections and Competition in Airline Markets (Job Market Paper)

Abstract: I investigate the effects of board connections on coordination among U.S. legacy airlines. I focus on connections caused by airline directors' appointments to the board of third, non-competing firms. These connections do not arise from changes to airlines' boards, and are arguably unrelated to airlines' current and future economic prospects. In my baseline specification, I find a reduction of 2.5% in offered seats when all legacy airlines in a market are board-connected. Consistent with an anti-competitive effect, board connections are associated with an average increase of 3.7% in ticket fares. I provide evidence on director networks enabling tacit coordination among competing firms, even when direct interlocks are not allowed.

Credit Conditions when Lenders are Commonly Owned, with Laura Grigolon & Emanuele Tarantino

Abstract: We investigate how common ownership between lenders affects the terms of syndicated loans. We conjecture that common ownership between lenders mitigates information asymmetries on the quality of the borrower. We theoretically and empirically show that high common ownership decreases loan rates, lowers the share of the loan retained by the lead bank, and mitigates rationing at issuance. Further investigations support the hypothesis that common ownership is an information transmission device: it especially affects the terms of loans to new borrowers, and, as information flows from the lead bank to syndicate members, member-to-lead common ownership does not affect credit conditions.

Work in progress

Who gains when pushing the rope? Evidence from the CSPP Program, with Marc Gabarro

Learning from your mistakes in mobile internet consumption: evidence from a major telecommunication company, with Eleftheria Triviza

Presentations (* by a co-author)

2023: University of Groningen, University of Paris Dauphine, ESE (Rotterdam), Corvinus University (Budapest), CSEF (Napoli), Toulouse Business School, Ca' Foscari (Venice)

2022: Workshop Geld & Währung, Mannheim; Finance Area Brownbag Seminar, Mannheim; ECOBUS online seminar; IO workshop, Leuven*; Católica, Porto*;

2021: Finance Area Brownbag Seminar, Mannheim; CLEEN workshop*; Montreal*; NHH Bergen*; Università di Bolzano*; Financial Intermediation workshop*; HEC workshop on Entrepreneurship*; IIOC*; Luiss, Rome*; Macci Annual Conference*

2020: Università Ca' Foscari, Venice*; CSEF, Napoli*; EIEF, Rome*; CRC Meeting*; MACCI, Mannheim*

2019: Corporate Finance Research Seminar, Mannheim

Teaching Experience

University of Mannheim

Teaching Assistant for Corporate Finance (Master's level), 2017 - 2022

Teaching Assistant for Corporate Finance 2 (Master's level), 2017 - 2022

Development of case study "Safran's Acquisition of Zodiac Aerospace"

Bachelor Theses Supervision (37), 2018 - 2022

Master's Theses Supervision (12), 2018 - 2022

Work Experience

European Central Bank

June 2015 - May 2016

Trainee in the Financial Research Division

Scholarships and Grants

Ph.D. scholarship, Stiftung Geld & Währung, August 2020 - Present

FAIR@UMA grant, March 2021 - September 2021

IDEUM travel grant, July 2019

Languages

Italian (Native), **English** (Level: Proficient), **German** (Level: Intermediate), **Greek** (Level: Basic)

Computer skills

Stata (advanced), **Matlab** (advanced), **Python** (intermediate), **R** (basic), **C/C++** (basic), **SQL** (basic), **L^AT_EX**, **MS Office** (advanced)

References

Prof. Ernst Maug, Ph.D.
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Chair of Corporate Finance

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Prof. Emanuele Tarantino
LUISS
Department of Economics
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Prof. Dr. Oliver Spalt
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and Financial Institutions
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