

Mattia Colombo

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Contact Details:

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Nationality: Italian
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Education

Ph.D. in Finance

University of Mannheim
Fields: Corporate Finance
Supervisor: Prof. Ernst Maug, Ph.D.
Parental leave:

September 2016 - Present

October 2021 - March 2022

M.Sc. in Finance,

University of Milano-Bicocca

September 2012 - March 2015

Bachelor in Finance,

University of Milano-Bicocca

September 2009 - November 2012

Research interests

Corporate Finance, Industrial Organization, Banking

Working Papers

Board Connections and Competition in Airline Markets (Job Market Paper)

Abstract: I investigate the effects of board connections on coordination among U.S. legacy airlines. I focus on connections caused by the appointment of an airline director on the board of an intermediate firm. Such connections are unlikely to be related to the airline's current and future economic prospects. In my baseline specification, I find a reduction of 2.5% in offered seats when all legacy airlines in a market are board-connected. The effect materializes only in markets where all legacy airlines are connected. Finally, I find that board connections are associated with an average increase of 3.7% in ticket fares.

Credit Conditions when Lenders are Commonly Owned, with Laura Grigolon & Emanuele Tarantino

Abstract: We investigate how common ownership between lenders affects the terms of syndicated loans. We provide a novel view on the role of common ownership in mitigating information asymmetries on the quality of borrowers and the resulting contractual distortions in the terms of the loan. Our empirical evidence shows that high common ownership decreases loan rates, lowers the share of the loan retained by the lead bank, and mitigates rationing at issuance. Further investigations lend support to the hypothesis that common ownership serves as a device for information transmission: common ownership especially affects the terms of loans for new borrowers, when the lead arranger is likely to hold an informational advantage.

Work in progress

Who gains when pushing the rope? Evidence from the CSPP Program, with Marc Gabarro

Learning from your mistakes in mobile internet consumption: evidence from a major telecommunication company, with Eleftheria Triviza

Presentations (* by a co-author)

2022: Workshop Geld & Währung, Mannheim; Corporate Finance Research Seminar, Mannheim; ECOBUS online seminar; IO workshop, Leuven*; Católica, Porto*;

2021: Finance Area Brownbag Seminar, Mannheim; CLEEN workshop*; Montreal*; NHH Bergen*; Università di Bolzano*; Financial Intermediation workshop*; HEC workshop on Entrepreneurship*; IIOC*; Luiss, Rome*; Macci Annual Conference*

2020: Università Ca' Foscari, Venice*; CSEF, Napoli*; EIEF, Rome*; CRC Meeting*; MACCI, Mannheim*

2019: Corporate Finance Research Seminar, Mannheim

Teaching Experience

University of Mannheim

Teaching Assistant for Corporate Finance (Master's level), 2017 - 2022

Teaching Assistant for Corporate Finance 2 (Master's level), 2017 - 2022

Development of case study "Safran's Acquisition of Zodiac Aerospace"

Bachelor Theses Supervision (37), 2018 - 2022

Master's Theses Supervision (12), 2018 - 2022

Work Experience

Trainee

June 2015 - May 2016

Financial Research Division, European Central Bank

Scholarship Awards

Ph.D. scholarship, Stiftung Geld & Währung,

August 2020 - Present

Languages

Italian (Native), **English** (Level: Proficient), **German** (Level: Intermediate), **Greek** (Level: Basic)

Computer skills

Stata (advanced), **Matlab** (advanced), **Python** (intermediate), **R** (basic), **C/C++** (basic), **SQL** (basic), **L^AT_EX**, **MS Office** (advanced)

References

Prof. Ernst Maug, Ph.D.
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Chair of Corporate Finance

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Prof. Emanuele Tarantino
LUISS
Department of Economics
and Finance

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Prof. Dr. Oliver Spalt
University of Mannheim
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and Financial Institutions
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