

COMPANY NUMBER:
8598676

CAP IT MANAGED SERVICES LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

SATURDAY



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A09 09/04/2016 #94
COMPANIES HOUSE

NORTHGATE ACCOUNTANCY LIMITED
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ROBIN HOOD AIRPORT
DONCASTER
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DN9 3GE

CAP IT MANAGED SERVICES LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

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ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CAP IT MANAGED SERVICES LTD
FOR THE YEAR ENDED 31 JULY 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages 2 to 4 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dated: 12.2.2016

Northgate Accountancy Ltd
Hangar 3
Fourth Avenue
Robin Hood Airport
Doncaster
South Yorkshire
DN9 3GE

COMPANY NUMBER:8598676

CAP IT MANAGED SERVICES LTD

ABBREVIATED BALANCE SHEET AT 31 JULY 2015

	Note	2015	2014
		£	£
Fixed assets			
Tangible Assets	2	2,528	3,160
Current assets			
Stocks		7,286	3,050
Debtors		23,025	13,552
Cash at bank and in hand		7,244	6,716
		37,555	23,318
Creditors			
Due within one year		(38,357)	(24,792)
Net current liabilities		(802)	(1,474)
Total assets less current liabilities		1,726	1,686
Net assets		1,726	1,686
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,626	1,586
Shareholders' funds		1,726	1,686
		=====	=====

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 12 February 2016 and signed on its behalf.



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The annexed notes form part of these financial statements.

CAP IT MANAGED SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Work Done is recognised when the Company obtains the right to receive consideration for the services rendered to its customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery	20% reducing balance basis
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	Total £
Cost:	
At 1 August 2014	3,950
At 31 July 2015	3,950
Depreciation:	
At 1 August 2014	790
Charge for the year	632
At 31 July 2015	1,422
Net book value:	
At 31 July 2015	2,528
At 31 July 2014	3,160

CAP IT MANAGED SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 JULY 2015

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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