

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2020 TO 27 AUGUST 2021
FOR
AJT MANAGED IT SERVICES LTD

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AJT MANAGED IT SERVICES LTD
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2020 TO 27 AUGUST 2021

DIRECTORS:

A J Taylor
R M Walker
L P Crossley
A G Tristram

REGISTERED OFFICE:

Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BUSINESS ADDRESS:

Unit 3
Centenary Industrial Estate
Brighton
East Sussex
BN2 4AW

REGISTERED NUMBER:

11810071 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
27 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		833		5,325
CURRENT ASSETS					
Debtors	5	39,283		12,949	
Cash at bank		31,999		1,524	
		<u>71,282</u>		<u>14,473</u>	
CREDITORS					
Amounts falling due within one year	6	<u>75,725</u>		<u>23,366</u>	
NET CURRENT LIABILITIES			<u>(4,443)</u>		<u>(8,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,610)</u>		<u>(3,568)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(3,810)</u>		<u>(3,768)</u>
SHAREHOLDERS' FUNDS			<u>(3,610)</u>		<u>(3,568)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2022 and were signed on its behalf by:

A J Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2020 TO 27 AUGUST 2021**

1. STATUTORY INFORMATION

AJT Managed IT Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover relates to the provision of IT services and is recognised in the period to which it relates. Amounts invoiced in advance are included in deferred income. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the period is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES

The average number of employees during the period was 2 (2020 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2020 TO 27 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 March 2020	-	7,100	7,100
Additions	1,111	-	1,111
Disposals	-	(7,100)	(7,100)
At 27 August 2021	<u>1,111</u>	<u>-</u>	<u>1,111</u>
DEPRECIATION			
At 1 March 2020	-	1,775	1,775
Charge for period	278	-	278
Eliminated on disposal	-	(1,775)	(1,775)
At 27 August 2021	<u>278</u>	<u>-</u>	<u>278</u>
NET BOOK VALUE			
At 27 August 2021	<u>833</u>	<u>-</u>	<u>833</u>
At 29 February 2020	<u>-</u>	<u>5,325</u>	<u>5,325</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	36,080	12,537
Other debtors	3,203	412
	<u>39,283</u>	<u>12,949</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,968	3,215
Taxation and social security	17,492	4,809
Other creditors	46,265	15,342
	<u>75,725</u>	<u>23,366</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	3,343	-
Between one and five years	8,636	-
	<u>11,979</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.