

Registered Number 08598676

CAP IT MANAGED SERVICES LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £
Fixed assets		
Tangible assets	2	3,160
		<u>3,160</u>
Current assets		
Stocks		3,050
Debtors		13,552
Cash at bank and in hand		6,716
		<u>23,318</u>
Creditors: amounts falling due within one year		<u>(24,792)</u>
Net current assets (liabilities)		<u>(1,474)</u>
Total assets less current liabilities		<u>1,686</u>
Total net assets (liabilities)		<u><u>1,686</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		1,586
Shareholders' funds		<u><u>1,686</u></u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 April 2015

And signed on their behalf by:

P France, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Work done is recognised when the Company obtains the right to receive consideration for the services rendered to its customers.

Tangible assets depreciation policy

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 20% reducing balance basis

Valuation information and policy

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
Additions	3,950
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>3,950</u>
Depreciation	
Charge for the year	790
On disposals	-
At 31 July 2014	<u>790</u>
Net book values	
At 31 July 2014	<u><u>3,160</u></u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.