

REGISTERED NUMBER: 08438998 (England and Wales)

AIS Managed Services Ltd

Unaudited Financial Statements for the Year Ended 31 March 2017

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

AIS Managed Services Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: S A Irons

REGISTERED OFFICE: Unit 1, Goat Lees
Trinity Road
Kennington
Ashford
Kent
TN25 4AB

BUSINESS ADDRESS: 88 Cheeselands
Biddenden
Ashford
Kent
TN27 8HL

REGISTERED NUMBER: 08438998 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Statement of Financial Position
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,376		3,124
CURRENT ASSETS					
Debtors	5	7,780		10,579	
Cash at bank		<u>5,149</u>		<u>315</u>	
		12,929		10,894	
CREDITORS					
Amounts falling due within one year	6	<u>14,651</u>		<u>13,345</u>	
NET CURRENT LIABILITIES			<u>(1,722)</u>		<u>(2,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			654		673
PROVISIONS FOR LIABILITIES	7		<u>451</u>		<u>613</u>
NET ASSETS			<u>203</u>		<u>60</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>201</u>		<u>58</u>
SHAREHOLDERS' FUNDS			<u>203</u>		<u>60</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

S A Irons - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

AIS Managed Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 33% on cost

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	3,919
Disposals	(61)
At 31 March 2017	<u>3,858</u>
DEPRECIATION	
At 1 April 2016	795
Charge for year	687
At 31 March 2017	<u>1,482</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,376</u>
At 31 March 2016	<u>3,124</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	943	3,798
Other debtors	<u>6,837</u>	<u>6,781</u>
	<u>7,780</u>	<u>10,579</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	2,842	67
Taxation and social security	10,949	9,898
Other creditors	<u>860</u>	<u>3,380</u>
	<u>14,651</u>	<u>13,345</u>

7. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>451</u>	<u>613</u>
		Deferred tax
		£
Balance at 1 April 2016		613
Credit to Statement of Comprehensive Income during year		(162)
Balance at 31 March 2017		<u>451</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
S A Irons		
Balance outstanding at start of year	3,776	1,761
Amounts advanced	16,920	3,776
Amounts repaid	(15,536)	(1,761)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,160</u>	<u>3,776</u>

9. FIRST YEAR ADOPTION

It is the first year that the company has presented its financial statements under Financial Reporting Standard 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 was therefore 1 April 15.

As a consequence of adopting FRS 102, none of the accounting policies have changed to comply with those standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.