

Registered number  
06688256

John Varley Ltd

Abbreviated Accounts

30 September 2010

FRIDAY



\*A0TN6V90\*

A40

24/06/2011

324

COMPANIES HOUSE

**John Varley Ltd**  
**Registered number:** 06688256  
**Abbreviated Balance Sheet**  
**as at 30 September 2010**

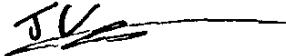
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	2,656	3,320
<b>Current assets</b>			
Debtors		282	2,173
Cash at bank and in hand		4,024	4,112
		4,306	6,285
<b>Creditors: amounts falling due within one year</b>		(14,396)	(12,257)
<b>Net current liabilities</b>		(10,090)	(5,972)
<b>Net liabilities</b>		(7,434)	(2,652)
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(7,435)	(2,653)
<b>Shareholder's funds</b>		(7,434)	(2,652)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Varley  
Director

Approved by the board on 23 June 2011

**John Varley Ltd**  
**Notes to the Abbreviated Accounts**  
for the year ended 30 September 2010

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
---------------------	----------------------

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets** £

<b>Cost</b>	
At 1 October 2009	4,150
At 30 September 2010	<u>4,150</u>

<b>Depreciation</b>	
At 1 October 2009	830
Charge for the year	<u>664</u>
At 30 September 2010	<u>1,494</u>

<b>Net book value</b>	
At 30 September 2010	<u>2,656</u>
At 30 September 2009	<u>3,320</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	1	1