

# REGISTRAR

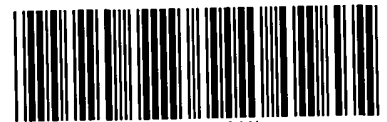
Registered number: 07019261

**MANAGED247 LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**MANAGED247 LTD**

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**INDEPENDENT AUDITOR'S REPORT TO MANAGED247 LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Managed247 Ltd for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

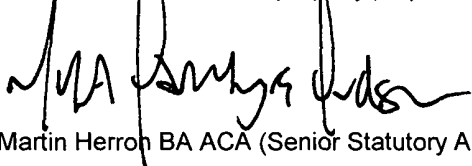
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Martin Herron BA ACA (Senior Statutory Auditor)

for and on behalf of  
**MHA MacIntyre Hudson**

Chartered Accountants  
Statutory Auditors

Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

16 May 2016

**MANAGED247 LTD**  
**REGISTERED NUMBER: 07019261**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	As restated 2014 £
<b>FIXED ASSETS</b>				
Tangible assets	2		142,826	109,331
<b>CURRENT ASSETS</b>				
Stocks		234,355		159,520
Debtors		1,502,789		839,643
Cash at bank		742,412		320,760
		<u>2,479,556</u>		<u>1,319,923</u>
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(1,429,125)</u>		<u>(860,278)</u>
<b>NET CURRENT ASSETS</b>			<u>1,050,431</u>	<u>459,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,193,257</u>	<u>568,976</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		(81,499)	(106,369)
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			(28,565)	(21,866)
<b>NET ASSETS</b>			<u>1,083,193</u>	<u>440,741</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		1,000	1,000
Profit and loss account			1,082,193	439,741
<b>SHAREHOLDERS' FUNDS</b>			<u>1,083,193</u>	<u>440,741</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 May 2016.

  
**Mr J M Pepper**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	5 years straight line
Office equipment	-	5 years straight line
Computer equipment	-	5 years straight line
Website	-	15 years straight line

**1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**MANAGED247 LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2014	159,174
Additions	62,721
Disposals	(46,228)
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At 30 September 2015	175,667
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<b>Depreciation</b>	
At 1 October 2014	49,843
Charge for the year	29,226
On disposals	(46,228)
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At 30 September 2015	32,841
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<b>Net book value</b>	
At 30 September 2015	142,826
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At 30 September 2014	109,331
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**3. CREDITORS:****Amounts falling due within one year**

The bank loan is secured by a fixed and floating charge over the undertaking and all assets present and future, including book debts, uncalled capital and fixed assets.

**4. CREDITORS:****Amounts falling due after more than one year**

The bank loan is secured by a fixed and floating charge over the undertaking and all assets present and future, including book debts, uncalled capital and fixed assets.

**5. SHARE CAPITAL**

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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**6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At the year end date there was a loan due to the company from Mr J M Pepper of £346,788 (2014 - £137,942). Advances in the year totalled £368,000 and repayments totalled £159,154. There is no interest charged on this loan.