

COMPANY NUMBER:
8598676

CAP IT MANAGED SERVICES LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

NORTHGATE ACCOUNTANCY LTD
HANGAR 3
FOURTH AVENUE
ROBIN HOOD AIRPORT
DONCASTER
YORKSHIRE
DN9 3GE

MONDAY



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CAP IT MANAGED SERVICES LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CAP IT MANAGED SERVICES LTD
FOR THE YEAR ENDED 31 JULY 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages 2 to 4 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dated: 21 April 2017

Northgate Accountancy Ltd
Hangar 3
Fourth Avenue
Robin Hood Airport
Doncaster
Yorkshire
DN9 3GE

COMPANY NUMBER: 8598676

CAP IT MANAGED SERVICES LTD

ABBREVIATED BALANCE SHEET AT 31 JULY 2016

| | Note | 2016 | 2015 |
|--|-------------|-------------|-------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible Assets | 2 | 2,023 | 2,528 |
| Current assets | | | |
| Stocks | | 4,950 | 7,286 |
| Debtors | | 6,962 | 23,025 |
| Cash at bank and in hand | | 27,665 | 7,244 |
| | | 39,577 | 37,555 |
| Creditors | | | |
| Due within one year | | (40,641) | (38,357) |
| Net current liabilities | | (1,064) | (802) |
| Total assets less current liabilities | | 959 | 1,726 |
| Net assets | | 959 | 1,726 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 859 | 1,626 |
| Shareholders' funds | | 959 | 1,726 |
| | | ===== | ===== |

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 21 April 2017 and signed on its behalf:



C Archer

The annexed notes form part of these financial statements.

CAP IT MANAGED SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Work Done is recognised when the Company obtains the right to receive consideration for the services rendered to its customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|----------------------------|
| Plant and Machinery | 20% reducing balance basis |
|---------------------|----------------------------|

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

| | Total £ |
|------------------------|--------------------------|
| Cost: | |
| At 1 August 2015 | 3,950 |
| At 31 July 2016 | <u>3,950</u> |
| Depreciation: | |
| At 1 August 2015 | 1,422 |
| Charge for the year | 505 |
| At 31 July 2016 | <u>1,927</u> |
| Net book value: | |
| At 31 July 2016 | 2,023 |
| At 31 July 2015 | <u>2,528</u> |

CAP IT MANAGED SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 JULY 2016

| 3. Share capital | 2016 | 2015 |
|---|--|--|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | 100 | 100 |
| | <hr style="border-top: 1px solid black;"/> | <hr style="border-top: 1px solid black;"/> |