

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020

STARKWOOD MEDIA GROUP  
LIMITED

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# STARKWOOD MEDIA GROUP LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	Mr I J Piper Mr C R Queen Mr R C Quantick (appointed 30 November 2020)
<b>Registered number</b>	04030011
<b>Registered office</b>	Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG
<b>Trading Address</b>	Basepoint Business Centre 377-399 London Road Camberley Surrey GU15 3HL
<b>Accountants</b>	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

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# STARKWOOD MEDIA GROUP LIMITED

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**STARKWOOD MEDIA GROUP LIMITED**  
 REGISTERED NUMBER:04030011

**STATEMENT OF FINANCIAL POSITION  
 AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	11,835	13,549
Investments	5	1	1
		<b>11,836</b>	<b>13,550</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	162,992	144,359
Cash at bank and in hand		<b>694,860</b>	<b>525,396</b>
		<b>857,852</b>	<b>669,755</b>
Creditors: amounts falling due within one year	7	(188,063)	(89,009)
<b>Net current assets</b>		<b>669,789</b>	<b>580,746</b>
<b>Total assets less current liabilities</b>		<b>681,625</b>	<b>594,296</b>
<b>Provisions for liabilities</b>			
Deferred tax		(1,438)	(1,779)
		<b>(1,438)</b>	<b>(1,779)</b>
<b>Net assets</b>		<b>680,187</b>	<b>592,517</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<b>680,185</b>	<b>592,515</b>
		<b>680,187</b>	<b>592,517</b>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr C R Queen**

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**STARKWOOD MEDIA GROUP LIMITED**  
REGISTERED NUMBER:04030011

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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Director

Date: 7 April 2021

The notes on pages 3 to 5 form part of these financial statements.

# STARKWOOD MEDIA GROUP LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1. General information

Starkwood Media Group Limited is a private company limited by shares, registered in England and Wales. The address of its registered office and principal place of business are disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

#### 2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance or 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

# STARKWOOD MEDIA GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 3. Employees

The average monthly number of employees, including directors, during the year was 21 (2019 - 24).

### 4. Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2020	5,925	44,329	50,254
Additions	-	2,295	2,295
At 31 December 2020	<u>5,925</u>	<u>46,624</u>	<u>52,549</u>
<b>Depreciation</b>			
At 1 January 2020	5,861	30,844	36,705
Charge for the year on owned assets	64	3,945	4,009
At 31 December 2020	<u>5,925</u>	<u>34,789</u>	<u>40,714</u>
<b>Net book value</b>			
At 31 December 2020	<u>-</u>	<u>11,835</u>	<u>11,835</u>
<b>At 31 December 2019</b>	<u>64</u>	<u>13,485</u>	<u>13,549</u>

# STARKWOOD MEDIA GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 5. Fixed asset investments

Cost or valuation	Investments in subsidiary companies	£
At 1 January 2020		1
At 31 December 2020		1

### 6. Debtors

	2020	2019
	£	£
Trade debtors	146,667	134,092
Other debtors	11,565	3,241
Prepayments and accrued income	4,760	7,026
	<b>162,992</b>	<b>144,359</b>

### 7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,472	4,171
Corporation tax	48,083	7,923
Other taxation and social security	84,482	67,479
Other creditors	5,941	5,905
Accruals and deferred income	48,085	3,531
	<b>188,063</b>	<b>89,009</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.