

Registered number
06688256

John Varley Ltd

Abbreviated Accounts

30 September 2009

TUESDAY
A15



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John Varley Ltd
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £
Fixed assets		
Tangible assets	2	3,320
Current assets		
Debtors		2,173
Cash at bank and in hand		4,112
		<u>6,285</u>
Creditors: amounts falling due within one year		(12,257)
Net current liabilities		<u>(5,972)</u>
Net liabilities		<u>(2,652)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(2,653)
Shareholder's funds		<u>(2,652)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J VARLEY
 Director
 Approved by the board on 24 May 2010

John Varley Ltd
Notes to the Abbreviated Accounts
for the period ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account.

2 Tangible fixed assets £

Cost

Additions	4,150
At 30 September 2009	<hr/> 4,150

Depreciation

Charge for the period	830
At 30 September 2009	<hr/> 830

Net book value

At 30 September 2009	<hr/> 3,320
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3 Share capital 2009 2009
No £

Allotted, called up and fully paid	
Ordinary shares of £1 each	1
	<hr/> 1

£1 was received upon the issue of 1 Ordinary share of £1 each