

Registered number
06688256

John Varley Ltd
Abbreviated Accounts
30 September 2011

TUESDAY



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COMPANIES HOUSE

John Varley Ltd**Registered number.****06688256****Abbreviated Balance Sheet****as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,125	2,656
Current assets			
Debtors		-	282
Cash at bank and in hand		5,654	4,024
		<u>5,654</u>	<u>4,306</u>
Creditors amounts falling due within one year		(14,077)	(14,396)
Net current liabilities		<u>(8,423)</u>	<u>(10,090)</u>
Net liabilities		<u>(6,298)</u>	<u>(7,434)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(6,299)	(7,435)
Shareholder's funds		<u>(6,298)</u>	<u>(7,434)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**J Varley****Director****Approved by the board on 19 June 2012**

John Varley Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 October 2010	4,150
At 30 September 2011	<u>4,150</u>

Depreciation

At 1 October 2010	1,494
Charge for the year	<u>531</u>
At 30 September 2011	<u>2,025</u>

Net book value

At 30 September 2011	<u>2,125</u>
At 30 September 2010	<u>2,656</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>