

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2018

STARKWOOD MEDIA GROUP  
LIMITED

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# STARKWOOD MEDIA GROUP LIMITED

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## COMPANY INFORMATION

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Directors	Mr I J Piper Mr C R Queen
Registered number	04030011
Registered office	Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG
Trading Address	Basepoint Business Centre 377-399 London Road Camberley Surrey GU15 3HL
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

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# STARKWOOD MEDIA GROUP LIMITED

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# STARKWOOD MEDIA GROUP LIMITED

REGISTERED NUMBER:04030011

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	14,983	14,419
Investments	5	1	1
		<u>14,984</u>	<u>14,420</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	130,915	144,115
Cash at bank and in hand		595,045	548,426
		<u>725,960</u>	<u>692,541</u>
Creditors: amounts falling due within one year	7	(99,049)	(120,097)
<b>Net current assets</b>		<u>626,911</u>	<u>572,444</u>
<b>Total assets less current liabilities</b>		<u>641,895</u>	<u>586,864</u>
<b>Provisions for liabilities</b>			
Deferred tax		(2,012)	(1,870)
		<u>(2,012)</u>	<u>(1,870)</u>
<b>Net assets</b>		<u><u>639,883</u></u>	<u><u>584,994</u></u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		2	2
Profit and loss account		639,881	584,992
		<u><u>639,883</u></u>	<u><u>584,994</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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# STARKWOOD MEDIA GROUP LIMITED

REGISTERED NUMBER:04030011

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2018

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr C R Queen**

Director

Date: 14 June 2019

The notes on pages 3 to 5 form part of these financial statements.

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# STARKWOOD MEDIA GROUP LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1. General information

Starkwood Media Group Limited is a private company limited by shares, registered in England and Wales. The address of its registered office and principal place of business are disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance or 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

#### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

### 3. Employees

The average monthly number of employees, including directors, during the year was 19 (2017 - 18).

# STARKWOOD MEDIA GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

### 4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2018	5,925	55,561	61,486
Additions	-	6,567	6,567
At 31 December 2018	<u>5,925</u>	<u>62,128</u>	<u>68,053</u>
<b>Depreciation</b>			
At 1 January 2018	5,501	41,566	47,067
Charge for the year on owned assets	180	5,823	6,003
At 31 December 2018	<u>5,681</u>	<u>47,389</u>	<u>53,070</u>
<b>Net book value</b>			
At 31 December 2018	<u>244</u>	<u>14,739</u>	<u>14,983</u>
<i>At 31 December 2017</i>	<u>424</u>	<u>13,995</u>	<u>14,419</u>

### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2018	1
At 31 December 2018	<u>1</u>
<b>Net book value</b>	
At 31 December 2018	<u>1</u>
<i>At 31 December 2017</i>	<u>1</u>

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# STARKWOOD MEDIA GROUP LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 6. Debtors

	2018 £	2017 £
Trade debtors	121,846	134,362
Other debtors	1,613	3,141
Prepayments and accrued income	7,456	6,612
	<u>130,915</u>	<u>144,115</u>

### 7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	14,435	8,657
Corporation tax	13,490	13,417
Other taxation and social security	60,260	70,081
Other creditors	4,969	2,116
Accruals and deferred income	5,895	25,826
	<u>99,049</u>	<u>120,097</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.