

**Registered Number 07019261**

**MANAGED247 LTD**

**Abbreviated Accounts**

**30 September 2014**

## Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	109,331	47,906
Investments		-	-
		<u>109,331</u>	<u>47,906</u>
<b>Current assets</b>			
Stocks		159,520	148,693
Debtors		728,995	511,468
Investments		-	-
Cash at bank and in hand		340,760	120,351
		<u>1,229,275</u>	<u>780,512</u>
<b>Prepayments and accrued income</b>		65,981	25,556
<b>Creditors: amounts falling due within one year</b>		(545,744)	(482,052)
<b>Net current assets (liabilities)</b>		<u>749,512</u>	<u>324,016</u>
<b>Total assets less current liabilities</b>		<u>858,843</u>	<u>371,922</u>
<b>Creditors: amounts falling due after more than one year</b>		(106,369)	(120,349)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		(1,600)	(1,100)
<b>Total net assets (liabilities)</b>		<u>750,874</u>	<u>250,473</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		749,874	249,473
<b>Shareholders' funds</b>		<u>750,874</u>	<u>250,473</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:

**Jonathan Michael Pepper, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoiced value, excluding value added tax, of sales made during the year and drives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation has been provided at rates 20% on a reducing balance basis in order to write off the cost less residual value of each asset over its expected useful life.

**Intangible assets amortisation policy**

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**Valuation information and policy**

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**Other accounting policies**

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**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2013	87,944
Additions	71,229
Disposals	0
Revaluations	0
Transfers	0
<b>At 30 September 2014</b>	<b><u>159,173</u></b>

**Depreciation**

At 1 October 2013	40,038
Charge for the year	9,804
On disposals	0
<b>At 30 September 2014</b>	<b><u>49,842</u></b>

**Net book values**

At 30 September 2014	<u>109,331</u>
At 30 September 2013	<u>47,906</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

**4 Transactions with directors**

Name of director receiving advance or credit:	Jonathan Michael Pepper
Description of the transaction:	Directors Loan
Balance at 1 October 2013:	£ 161,500
Advances or credits made:	£ 0
Advances or credits repaid:	<u>£ 36,500</u>
Balance at 30 September 2014:	<u>£ 125,000</u>

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Advances or credits made:	£ 0
Advances or credits repaid:	<u>£ 36,500</u>
Balance at 30 September 2014:	<u>£ 125,000</u>

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Interest charged at 5%.

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