

**REGISTERED NUMBER: 10795651 (England and Wales)**

**JACKS DIGITAL LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Phoenix Way  
Llansamlet  
Swansea  
SA7 9FG

**JACKS DIGITAL LTD. (REGISTERED NUMBER: 10795651)**

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FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

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# **JACKS DIGITAL LTD.**

## **COMPANY INFORMATION FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

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**DIRECTOR:** J B Evans

**REGISTERED OFFICE:** 3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**REGISTERED NUMBER:** 10795651 (England and Wales)

**ACCOUNTANTS:** Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Phoenix Way  
Llansamlet  
Swansea  
SA7 9FG

**JACKS DIGITAL LTD. (REGISTERED NUMBER: 10795651)****BALANCE SHEET  
31 MAY 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,048
<b>CURRENT ASSETS</b>			
Cash at bank		40,195	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>9,568</u>	
<b>NET CURRENT ASSETS</b>			<u>30,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,675
<b>PROVISIONS FOR LIABILITIES</b>			<u>12</u>
<b>NET ASSETS</b>			<u>31,663</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>31,563</u>
			<u>31,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2019 and were signed by:

J B Evans - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

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**1. STATUTORY INFORMATION**

Jacks Digital Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Impairment of assets**

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

**Provisions and contingencies**

Provisions are recognised when the company has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 50% on cost and 20% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>1,761</u>
At 31 May 2018	<u>1,761</u>
<b>DEPRECIATION</b>	
Charge for period	<u>713</u>
At 31 May 2018	<u>713</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>1,048</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	8,625
Other creditors	<u>943</u>
	<u>9,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.