

Registered Number 07019261

MANAGED247 LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	47,906	38,849
Investments		-	-
		<u>47,906</u>	<u>38,849</u>
Current assets			
Stocks		148,693	128,813
Debtors		511,468	212,654
Investments		-	-
Cash at bank and in hand		120,351	71,289
		<u>780,512</u>	<u>412,756</u>
Prepayments and accrued income		25,556	26,142
Creditors: amounts falling due within one year		(482,052)	(270,522)
Net current assets (liabilities)		<u>324,016</u>	<u>168,376</u>
Total assets less current liabilities		<u>371,922</u>	<u>207,225</u>
Creditors: amounts falling due after more than one year		(120,349)	(131,902)
Provisions for liabilities		0	0
Accruals and deferred income		(1,100)	(4,921)
Total net assets (liabilities)		<u>250,473</u>	<u>70,402</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		249,473	69,402
Shareholders' funds		<u>250,473</u>	<u>70,402</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 January 2014

And signed on their behalf by:

Jonathan Michael Pepper, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation has been provided 20% on a reducing balance basis in order to write off the assets over their estimated useful lives.

Intangible assets amortisation policy

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Valuation information and policy

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2 Tangible fixed assets

£

Cost

At 1 October 2012	66,926
Additions	21,018
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2013	87,944

Depreciation

At 1 October 2012	28,077
Charge for the year	11,961
On disposals	0
At 30 September 2013	40,038

Net book values

At 30 September 2013	47,906
At 30 September 2012	38,849

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3 Transactions with directors

Name of director receiving advance or credit:	Jonathan Michael Pepper
Description of the transaction:	Loan
Balance at 1 October 2012:	£ 61,500
Advances or credits made:	£ 100,000
Advances or credits repaid:	£ 0
Balance at 30 September 2013:	<u>£ 161,500</u>

Interest Charged at 5%.

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