

COMPANY REGISTRATION NUMBER 04030011

STARKWOOD MEDIA GROUP LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2015

SATURDAY



A56I4FA9

A25

07/05/2016

#373

COMPANIES HOUSE

STARKWOOD MEDIA GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

CONTENTS

PAGES

Report to the directors on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3 to 4

STARKWOOD MEDIA GROUP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF STARKWOOD MEDIA GROUP LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Starkwood Media Group Limited for the year ended 31 December 2015 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Starkwood Media Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Starkwood Media Group Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Starkwood Media Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Starkwood Media Group Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Starkwood Media Group Limited. You consider that Starkwood Media Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Starkwood Media Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Victoria House
50 - 58 Victoria Road
Farnborough
Hampshire
GU14 7PG

5/5/16

STARKWOOD MEDIA GROUP LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			23,666		25,000
Investments			<u>1</u>		<u>1</u>
			23,667		25,001
CURRENT ASSETS					
Debtors		127,223		166,484	
Cash at bank and in hand		<u>304,188</u>		<u>363,556</u>	
		431,411		530,040	
CREDITORS: Amounts falling due within one year		<u>133,241</u>		<u>161,453</u>	
NET CURRENT ASSETS			298,170		368,587
TOTAL ASSETS LESS CURRENT LIABILITIES			321,837		393,588
PROVISIONS FOR LIABILITIES			<u>3,884</u>		<u>3,964</u>
			<u>317,953</u>		<u>389,624</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		2		2
Profit and loss account			<u>317,951</u>		<u>389,622</u>
SHAREHOLDERS' FUNDS			<u>317,953</u>		<u>389,624</u>


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5/5/16, and are signed on their behalf by:


.....
Mr J J Piper

Company Registration Number: 04030011

The notes on pages 3 to 4 form part of these abbreviated accounts.

STARKWOOD MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance or 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company pays employer contributions into a personal pension plan for one of the directors. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

STARKWOOD MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2015	57,140	1	57,141
Additions	4,874	–	4,874
At 31 December 2015	<u>62,014</u>	<u>1</u>	<u>62,015</u>
DEPRECIATION			
At 1 January 2015	32,140	–	32,140
Charge for year	6,208	–	6,208
At 31 December 2015	<u>38,348</u>	<u>–</u>	<u>38,348</u>
NET BOOK VALUE			
At 31 December 2015	<u>23,666</u>	<u>1</u>	<u>23,667</u>
At 31 December 2014	<u>25,000</u>	<u>1</u>	<u>25,001</u>

The company's investment at the balance sheet date in the share capital of companies include the following:

Compucars Limited

Nature of business: Dormant

Class of share:
Ordinary £1

% holding
100.00

	2015 £	2014 £
Aggregate capital and reserves	1	1

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>