

Registered number  
06688256

**John Varley Ltd**  
**Abbreviated Accounts**  
**30 September 2009**

TUESDAY



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25/05/2010

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COMPANIES HOUSE

**John Varley Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 September 2009**

	<b>Notes</b>	<b>2009</b> <b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	3,320
<b>Current assets</b>		
Debtors		2,173
Cash at bank and in hand		<u>4,112</u>
		6,285
<b>Creditors: amounts falling due within one year</b>		<u>(12,257)</u>
<b>Net current liabilities</b>		(5,972)
<b>Net liabilities</b>		<u>(2,652)</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		<u>(2,653)</u>
<b>Shareholder's funds</b>		<u>(2,652)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J VARLEY

Director

Approved by the board on 24 May 2010

**John Varley Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 September 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 20% reducing balance

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	4,150
At 30 September 2009	<u>4,150</u>
<b>Depreciation</b>	
Charge for the period	830
At 30 September 2009	<u>830</u>
<b>Net book value</b>	
At 30 September 2009	<u>3,320</u>

**3 Share capital**

	2009 No	2009 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	<u>1</u>

£1 was received upon the issue of 1 Ordinary share of £1 each