

Registered Number 07019261

MANAGED247 LTD

Abbreviated Accounts

30 September 2011

## Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>38,794</u>	<u>53,443</u>
Total fixed assets		38,794	53,443
<b>Current assets</b>			
Stocks		54,851	
Debtors		151,439	23,947
Cash at bank and in hand		25,796	6,975
Total current assets		<u>232,086</u>	<u>30,922</u>
Prepayments and accrued income (not expressed within current asset sub-total)		23,341	2,350
<b>Creditors: amounts falling due within one year</b>		(140,090)	(57,972)
<b>Net current assets</b>		115,337	(24,700)
<b>Total assets less current liabilities</b>		<u>154,131</u>	<u>28,743</u>
<b>Creditors: amounts falling due after one year</b>		(143,867)	(203,746)
<b>Accruals and deferred income</b>		(220)	(1,500)
<b>Total net Assets (liabilities)</b>		10,044	(176,503)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>9,044</u>	<u>(177,503)</u>
<b>Shareholders funds</b>		<u>10,044</u>	<u>(176,503)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

**Jonathan Michael Pepper, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2011

**1 Accounting policies**

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turn Over represents the total invoice value, excluding value added tax of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 September 2010	66,804
additions	13,824
disposals	(23,469)
revaluations	
transfers	
At 30 September 2011	<u>57,159</u>

Depreciation	
At 30 September 2010	13,361
Charge for year	9,698
on disposals	<u>(4,694)</u>
At 30 September 2011	<u>18,365</u>

Net Book Value	
At 30 September 2010	53,443
At 30 September 2011	<u>38,794</u>

None

**3 Transactions with directors**

None

**4 Related party disclosures**

none