

Table 1: Regression results for the impact of various factors on the dependent variable						
Model 1: Baseline						
'No. 2'		'No. 1'	'No. 2'	'No. 3'	'No. 4'	'No. 5'
0.92 (0.097)***	gap_2gdp	0.924 (0.112)***	0.892 (0.097)***	0.92 (0.089)***	0.9101 (0.101)***	0.92 (0.097)***
0.055 (0.055)***	openness	0.077 (0.059)	0.092 (0.055)***	0.055 (0.052)	0.057 (0.057)***	0.055 (0.055)***
0.007 (0.079)	urbanization	0.053 (0.068)	0.007 (0.079)	0.081 (0.071)	0.0067 (0.067)	0.007 (0.079)
0.017 (0.058)	population	0.025 (0.058)	0.017 (0.058)	0.037 (0.06)	0.0167 (0.055)	0.017 (0.058)
0.139 (0.07)***	population	0.095 (0.072)	0.139 (0.07)***	0.106 (0.073)	0.106 (0.072)	0.139 (0.07)***
NA	corruption	-0.047 (0.039)	NA	-0.061 (0.045)***	-0.061 (0.039)	-0.047 (0.039)
0.032 (0.025)	openness	0.036 (0.024)	0.032 (0.025)	0.041 (0.03)	0.041 (0.023)	0.032 (0.025)
-0.024 (0.081)	corruption	-0.019 (0.087)	-0.024 (0.081)	-0.022 (0.109)	-0.022 (0.109)	-0.024 (0.081)
0.054 (0.071)	urbanization	0.124 (0.085)	0.054 (0.071)	0.132 (0.098)	0.132 (0.074)	0.054 (0.071)
0.093 (0.042)***	polity	-0.083 (0.042)***	-0.093 (0.042)***	NA	0.039 (0.039)***	-0.093 (0.042)***
0.044	PMB	0.692	0.038	0.035	0.029	0.044