

Sectional Title

Schedule

Holland.

The Holland Insurance Co. Ltd (Reg No 1952/003004/06) is an authorised Financial Services Provider

HOLLARD SECTIONAL TITLE AND PROPERTY INSURANCE SCHEDULE

QUOTE NUMBER / POLICY NUMBER	PTA/HSTM P/000155535
TYPE OF DOCUMENTATION	N/A
VERSION NUMBER	1
INSURED / YOU	<p>Silvertree Heights</p> <p>The controlling Body of the Scheme stated below and the Trustees of the Body Corporate, the Owners and all mortgage bonds over unit in the Scheme for their respective rights and interests.</p> <p>Erf 10015 Silwerboomkloof Road Spanish Farm Somerset West/Western Cape 7130</p>
YOUR VAT NUMBER	N/A
PAYMENT METHOD	Debit Order
PAYMENT TERM	Monthly
INSURED BUSINESS DESCRIPTION	Homeowners - Buidling occupied as Residential
INTERMEDIARY	<p>Mercury Insurance Solutions (Pty) Ltd 11 Charles De Gaulle Cres Highveld X12 0169 South Africa Phone: N/A Fax: N/A</p>
HOLLARD / INSURER	<p>Walker Creek Office Park Building 3 90 Florence Ribeiro Avenue Muckleneuk Pretoria Phone: (012) 460-1030 Fax: (012) 460-3582</p>
TERRITORIAL LIMITS	All premises as stated in each and every section owned or occupied or used by the Insured for the purposes of the business, situated in the Republic of South Africa, Namibia, Botswana, Lesotho, Swaziland, Zimbabwe and Malawi. (See General Endorsements attached)
PERIOD OF INSURANCE	<p>From: 1 April 2020 To : 30 April 2020 (both dates inclusive) and any subsequent period for which the Company agrees to renew this policy or any section thereof subject to any revised terms required by the Company.</p>
RENEWAL DATE	1 May 2020
EFFECTIVE DATE	1 April 2020
ANNIVERSARY DATE	1 May 2020
SIGNED ON BEHALF OF HOLLARD ON	03 April 2020

SIGNATURE

Premium Schedule and Index of Sections

Policy Sections Available	Section Selected	Monthly Premium	Final Premium
Buildings Combined	Yes	R 244.95	R 244.95
Business Interruption	No	R 0.00	R 0.00
Office Contents	Yes	R 0.00	R 0.00
Accidental Damage	Yes	R 0.00	R 0.00
Geyser	No	R 0.00	R 0.00
All Risks	Yes	R 112.50	R 112.50
Motor Specified	No	R 0.00	R 0.00
Machinery Breakdown / Consequential Loss	Yes	R 0.00	R 0.00
Electronic Equipment	No	R 0.00	R 0.00
Commercial Crime	Yes	R 0.00	R 0.00
Public Liability	Yes	R 20.00	R 20.00
Money	Yes	R 0.00	R 0.00
Employers Liability	Yes	R 25.00	R 25.00
Property - Ex Gratia	No	R 0.00	R 0.00
Liability Ex Gratia	No	R 0.00	R 0.00
Value Added Product Not Underwritten By Hollard			
Levy Protection	No	R 0.00	R 0.00
Disclosure Notices to Short- Term Insurance Policyholders			
Total SASRIA Premium	Yes	R 12.53	R 12.53
Fees			
Policy (Broker) fees		R0.00	R0.00
Total Cost		R 414.98	R 414.98

All Premiums and Fees are VAT inclusive; the total payment due for this transaction includes Broker commission of R 82.37 for Motor and Non-Motor classes of business. The total SASRIA commission earned is R 1.88

Broker commission rate for non-motor classes is 20%

Broker commission rate for motor classes is 12.5%.

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. Insured amounts are inclusive of VAT at 15%. VAT Registration number 4450117405. Excesses are not subject to VAT when recovered by an insurer from an insured.

Buildings Combined

TOTAL PREMIUM	R 244.95
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PREMISES

ERF 10015 SILWERBOOMKLOOF ROAD SPANISH FARM SOMERSET WEST SOMERSET WEST/WESTERN CAPE 7130 South Africa
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DETAILS OF COVER

Description	Rate	Sum Insured	Premium
Buildings Sum Insured (Class One - Standard Construction)	0.021200 %	R 1 155 000	R 244.95
Common Property	0.00 %	R	R 0.00
Contents	0.00 %	R	R 0.00
Escalation	12.000000 %	R 138 600	Not Applicable
Inflation	10.000000 %	R 129 360	Not Applicable
Sub-section C: Rent	30 %	R 426 888	Not Applicable

EXTENSIONS

Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	R 0.00
Security Services	Yes	R 15 000	Not Applicable
Garden Tools and Furniture	Yes	R 10 000	Not Applicable
Locks and Keys	Yes	R 5 000	Not Applicable
Cleaning and Maintenance Equipment	Yes	R 20 000	Not Applicable
Home Modifications	Yes	R 10 000	Not Applicable
Leak Detection	Yes	R 5 000	Not Applicable
Loss of Water	Yes	R 5 000	Not Applicable
Garden Landscaping	Yes	R 10 000	Not Applicable

SASRIA - Buildings	Yes		
SASRIA - Buildings Escalation	Yes		
SASRIA - Buildings Inflation	Yes		

DEDUCTIBLES	
Description	Deductible
Fire Only	R 0.00
Storm, Wind, Water, Hail, Snow	R 1 000.00
All Other Claims	R 1 000.00
Shade Cloth	R 1 000.00
Resultant Water Damage (cumulative)	R 1 000.00
Theft of Piping Installations	R 1 250.00
Wooden/Laminated Floors (cumulative)	10.00% of claim Minimum R 3 000.00 and Maximum R 10000.00
Malicious Damage	R 1 000.00
Malicious Damage (tenanted units)	R 1 500.00
Impact by Road Vehicles	R 1 500.00
Lightning Damage	R 2 500.00
Subsidence and Landslip	1.00% of sum insured Minimum R 10 000.00

Public Liability

TOTAL PREMIUM	R 20.00
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DETAILS OF COVER

Description	Details
Basis of Cover	Claims Made
Limit of Indemnity	R 50 000 000.00
Total Premium	R 20.00
Retroactive Date	1 May 2019

EXTENSIONS

Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable

DEDUCTIBLES

Description	Deductible
Public Liability	R 1 000.00

All Risks

TOTAL PREMIUM	R 112.50
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DETAILS OF COVER

ITEM	REINSTATE- MENT VALUE CONDITION	SUM INSURED	DEDUCTIBLE	PREMIUM
Intercom Camera, Computer Screen	No	R 24 000	Not Applicable	R 60.00
Garden equipment in gate house	No	R 1 000	Not Applicable	R 2.50
Gate motors receiver beams loop	No	R 20 000	Not Applicable	R 50.00

EXTENSIONS

Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable
SASRIA - Business All Risks	Yes		

THEFT RESTRICTIONS

1. Hollard will not be liable for theft of a cellular phone from an unattended vehicle.
2. Hollard will not be liable for theft of tools from an unattended vehicle.

Accidental Damage

TOTAL PREMIUM	R 0.00
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DETAILS OF COVER		
Description	Sum Insured	Premium
Accidental Damage	R 250 000	Not Applicable

EXTENSIONS			
Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable
Articles of Brittle Nature	Yes	R 30 000	Not Applicable

DEDUCTIBLES	
Description	Deductible
Basic Excess	0% of claim minimum R 2 000.00
Power Surge	10.000000% of claim minimum R 1 000.00

MEMORANDA APPLICABLE

First Loss Average as stated in the policy wording.

Reinstatement Value as stated in the policy wording

Office Contents

TOTAL PREMIUM	R 0.00
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DETAILS OF COVER

Description	Sum Insured	Premium
Sub-section A: Contents	R 150 000	Not Applicable
Sub-section B: Rent	R 45 000	Not Applicable
Sub-section C: Documents	R 100 000	Not Applicable
Sub-section D: Legal Liability Documents	R 1 000 000	Not Applicable
Sub-section E: Increased Cost of Working	R 45 000	Not Applicable

EXTENSIONS

Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable
SASRIA - Office Contents	Yes		

DEDUCTIBLES

Description	Deductible
Office Contents	R 1 000.00

Money

TOTAL PREMIUM	R 0.00
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1. MONEY NOT CONTAINED IN A LOCKED SAFE OR STRONGROOM	Limit	Premium
While on the insured premises outside the hours during which the commercial operations of the insured are conducted	R 5 000	Not Applicable
While in the residence of the Insured or any member, principal, partner, director, or employee of the insured	R 5 000	Not Applicable
In the custody of a member, principal, partner, director or employee of the Insured while away from the insured premises on a business trip anywhere in the world	R 5 000	Not Applicable
2. MONEY CONTAINED IN LOCKED SAFE OR STRONGROOM SITUATED IN A BUILDING AT THE INSURED PREMISES OUTSIDE THE HOURS DURING WHICH THE COMMERCIAL OPERATIONS OF THE INSURED ARE CONDUCTED		
No safe or strongroom has been specified	R 2 500	Not Applicable
In respect of any safe or strongroom not specified above the limit will be according to the grading of such safe or strongroom as follows:		Not Applicable
a) no SABS grading	R 2 500	Not Applicable
b) SABS category 1 grading	R 10 000	Not Applicable
c) SABS category 2 grading	R 12 500	Not Applicable
d) SABS category 2 HD grading	R 25 000	Not Applicable
e) SABS category 2 ADM grading	R 50 000	Not Applicable
provided that Hollard's liability will not exceed the limit shown under 3 below for the premises concerned.		
3. IN RESPECT OF ANY OTHE LOSS OR DAMAGE TO MONEY DURING THE PERIOD DESCRIBED BELOW, THE LIMIT OF INDEMNITY FOR MONEY RELATING TO THE SPECIFIED INSURED WILL BE AS FOLLOWS:		
At any other time	R50 000	Not Applicable
4. IN RESPECT OF LOSS OF CROSSED CHEQUES OR CROSSED MONEY ORDERS OR CROSSED POSTAL ORDERS (THIS LIMIT OF INDEMNITY IS PAYABLE IN ADDITION TO THE LIMITS OF INDEMNITY SHOWN IN 1, 2, AND 3)		
Limit	R 100,000.00	R 0.00

EXTENSIONS			
Description	Included	Sum Insured	Premium
Additional Claims Preparations Costs	Yes	R 50 000	Not Applicable

DEDUCTIBLES	
Description	Deductible
All Insured Losses	R 1 000.00

Commercial Crime

TOTAL PREMIUM	R 0.00
RETROACTIVE DATE	01 May 2019

DETAILS OF COVER		
Description	Sum Insured	Premium
All Employees or Members at any one time	R 75 000	R 0.00

EXTENSIONS			
Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable

DEDUCTIBLES	
Description	Deductible
First Amount Payable	R 1 000.00

Employers Liability

TOTAL PREMIUM	R 25.00
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DETAILS OF COVER		
Description	Sum Insured	Premium
Limit of Indemnity	R 10 000 000	R 25.00

EXTENSIONS		
Description	Sum Insured	Premium
Additional Claims Preparation Costs	R 50 000	Not Applicable

DEDUCTIBLES	
Description	Deductible
Each and every loss	Nil

Machinery Breakdown

TOTAL PREMIUM	R 0.00
TOTAL SUM INSURED	R 0

EXTENSIONS			
Description	Included	Sum Insured	Premium
Additional Claims Preparation Costs	Yes	R 50 000	Not Applicable

DISCLOSURE NOTICE TO SHORT-TERM INSURANCE POLICYHOLDERS

IMPORTANT – PLEASE READ CAREFULLY

(This notice does not form part of the insurance contract or any other document.)

Your insurance product involves three companies performing different functions:

The Insurance Broker	This company acts as the intermediary between the insurer and you; represents you in your dealings with the insurer; and provides you with advice where applicable.
The Insurer	This is the insurance company that receives your premiums; underwrites your risk; and is liable for valid claims incurred in terms of your policy.

As a short-term policyholder, or prospective policyholder, you have the right to the following information:

PARTICULARS OF YOUR INSURANCE BROKER

- a) Name, physical address, postal address and telephone number
- b) Legal status of your broker
- c) Whether services are rendered under supervision
- d) Whether more than 10% of the insurer's shares are held by your broker or whether more than 30% of the broker's total remuneration was received from the insurer
- e) Whether or not Professional Indemnity insurance is held
- f) Details of how to institute a claim
- g) Details of broker's complaints procedure and compliance arrangements
- h) Details of fees, commission or any other valuable consideration payable
- i) The contractual relationship with the insurer and whether the broker has contractual relationships with other insurers
- j) The conditions or restrictions imposed by the insurer (if any)
- k) Details of the financial services which the broker is authorised to provide in terms of the relevant licence and of any conditions or restrictions applicable thereto
- l) Exemption(s) that the Registrar has granted to the in terms of the Financial Advisory and Intermediary Services Act (FAIS)
- m) How the broker deals with conflicts of interest

YOUR INSURER

Name	The Hollard Insurance Company Limited
FSP Number	17698
Physical Address	22 Oxford Road, Parktown, Johannesburg, 2193
Postal Address	PO Box 87419, Houghton, 2041
Telephone Number	(011) 351-5000
Fax Number	(011) 351-0691
Website	www.hollard.co.za
Compliance Department	(011) 351-5000, and ask for the Group Compliance department

COMPLAINTS RESOLUTION	
Should you have a complaint about this product, please contact your broker or your local Hollard office. If the matter cannot be resolved, please submit a complaint in writing to:	
The Hollard Insurance Company Hollard Insure Complaints Email: hollardinsurecomplaints@hollard.co.za Website: www.hollard.co.za	
If you are dissatisfied with the outcome of your complaint, depending on the nature of your complaint, you may approach the FAIS Ombud for matters relating to how the policy was sold to you or the conduct of your broker; or the Short-term Ombudsman for matters relating to your policy itself, like claims, details of which appear below.	

THE OMBUDSMAN FOR SHORT-TERM INSURANCE		THE FAIS OMBUD	
Physical Address	1 Sturdee Avenue Cnr Bolton and Baker Roads First Floor, Block B Rosebank	Physical Address	Sussex Office Park Ground Floor – Block B 473 Lynnwood Road Cnr. Lynnwood Road and Sussex Ave Lynnwood, 0081
Postal Address	PO Box 32334, Braamfontein, 2017	Postal Address	PO Box 74571, Lynnwood Ridge, 0040
Telephone Number	(0860) 726-890 / (011) 726-8900	Telephone Number	(012) 762-5000 / (012) 470-9080
Fax Number	(011) 726-5501	Fax Number	086 764 1422 / (012) 348-3447
Email Address	info@osti.co.za	Email Address	info@faisombud.co.za
Website	www.osti.co.za	Website	www.faisombud.co.za
FINANCIAL SECTOR CONDUCT AUTHORITY (FSCA)			
Physical Address	41 Matroosberg Road Ashlea Gardens, Pretoria, 0002		
Postal Address	PO Box 35655 Menlo Park, 0102		
Telephone Number	0800 20 37 22		
Fax Number	(012) 346-6941		
Email Address	info@fsca.co.za		
Website	www.fsca.co.za		

HOW TO REPORT A CLAIM
Procedures for the submitting of a claim are set out in full detail in your policy document. If you require assistance, contact your broker or your local Hollard office.
Please note that claims must be reported as soon as possible after the event giving rise to the claim and must be submitted in writing with documentary proof of your loss. You will be required to notify the police in the event of theft or where a criminal act is suspected.
If you have a dispute regarding a claim that is not resolved to your satisfaction by the broker or the insurer, you may submit the complaint to the Ombudsman for Short-Term Insurance as per the details above.

ABOUT YOUR SASRIA COUPON/POLICY**SASRIA SOC LIMITED**

Postal Address	PO Box 653367, Benmore, 2010	FSP Number	39117
Physical Address	36 Fricker Road, Illovo, Sandton, 2196	Compliance Officer	Mr Mziwoxolo Mavuso mziwoxolom@sasria.co.za
Telephone Number	(011) 214-0800 / (086) 172-7742	Email Address	info@sasria.co.za or contactus@sasria.co.za
Fax Number	(011) 447-8630	Website	www.sasria.co.za
Complaints in respect of a Broker to be addressed to		Compliance Officer SASRIA SOC Limited, PO Box 653367, Benmore, 2010	
Claims Notification Procedures		In the event of a claim, all relevant documentation relating to your claim must be submitted to your insurance broker or insurer, the name and address of whom appears above.	

YOUR SPECIAL RISKS INSURER

Name and address of SASRIA Binder holder	The Hollard Insurance Company Limited acts as a binder holder and will issue your SASRIA Coupon/Policy on behalf of SASRIA SOC Limited, but all claims are decided on by SASRIA as the insurer of these risks. Hollard earns a binder fee of 12.5% of the gross written premium on SASRIA.
Details of Policy	Cover is provided in respect of all classes of business as per the underlying policy, subject to those classes insurable by SASRIA.
Premium Amount Frequency, Manner, and Due date for Premium Payments	These details are reflected in the quotation, in the policy schedule and policy wording for the underlying policy.
Consequences of Non-payment of Premium	Cover will cease in the event of the policyholder failing to pay premium. Please refer also to the policy wording which provides further details as to premium and monetary obligations.

DISCLOSURE OF PREMIUMS AND FEES

All premium obligations, commissions and broker/policy fees are disclosed in your policy schedule.

MANNER OF PAYMENT OF PREMIUM, DUE DATE AND CONSEQUENCE OF NON-PAYMENT

Please refer to your policy wording for details regarding premium payment, due dates of payment and consequences of non-payment.

POLICY INFORMATION

Please refer to your record of advice, policy wording, policy schedule and any other disclosure document provided by your broker or the insurer for details regarding policy benefits, exclusions, special conditions, cooling off rights, excesses, claims process and cancellation requirements.

OTHER MATTERS OF IMPORTANCE

- (a) You must be informed of any material changes to the information provided above.
- (b) If the information above was given to you verbally, it must be confirmed in writing within 30 days.
- (c) A polygraph or any lie-detector test is not obligatory in the event of a claim and the failure thereof may not be the sole reason for repudiating the claim.
- (d) All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on your behalf remains your own responsibility.
- (e) Incorrect or non-disclosure by you of relevant facts may influence the insurer on any claims arising from your contract of insurance.
- (f) You must, on request, be supplied with a copy or written or printed record of any transaction requirement within a reasonable time.
- (g) Do not sign any blank or partially completed application form.
- (h) Complete all forms in ink.
- (i) Keep all documents handed to you.
- (j) Make a note as to what is said to you.
- (k) Don't be pressurised to buy the product.
- (l) When your insurance broker informs you of a change of product, your insurance broker is obliged to supply you with a full product comparison.
- (m) Where advice is provided to you, your insurance broker is obliged to carry out a needs analysis and provide you with a record of advice.
- (n) Your broker will provide you with a document prior to rendering financial services which will set out details of the brokers mandate to conduct financial services including whether the broker is under supervision and which company/person takes responsibility for the actions of the broker when acting in terms of the mandate.
- (o) Your personal information will be processed in a lawful manner and your consent will be required, where applicable, before processing any of your personal information.
- (p) With regards to your personal information, you have the right to access any of your personal information held by the broker or insurer to rectify any inaccuracies, object to the processing of your personal information and lodge complaints in this regard with the broker, insurer or the information regulator.
- (q) You have the right to request recordings of any disclosures provided telephonically.
- (r) Review your cover periodically to ensure it is appropriate for your needs.

Hollard wants to know from you if you have any information that will assist us in preventing fraudulent claims. Remember fraudulent claims costs everyone money, including you as the client, as premium increases can result from too many fraudulent claims. Should you be aware of any fraud that has or is about to take place on a Hollard Insurance claim, please report this (anonymously if you choose to) on 0801 516 170 (toll free) or via email at Hollard@tip-offs.com