



ಅರವಿಂದನಗರ
ಶಾಖೆ
ಮೈಸೂರು

ಅರವಿಂದ ನಗರ ಶಾಖಾ
ಮೈಸೂರು

STATE BANK OF INDIA
ARAVINDA NAGAR BRANCH
MYSORE

ಸಂಖ್ಯಾ 651, ಪ್ರಥಮ ಮುಖ್ಯ ಮಾರ್ಗ, ಅರವಿಂದನಗರ ಪ್ರಥಮ ಚರಣ ಚಾಮರಾಜ ಮೋಹಲ್ಲಾ ಮೈಸೂರು - 570023

No.651, 1st Main, Aravindanagar 1st stage, Chamaraja Mohalla, Mysore-570023

: 0821- 2361204 Fax : 0821- 2361205

Email:sbi.41204@sbi.co.in

26/10/2023
MYSURU

To,
The Principal,
Sri Kaginele Mahasamsthana Kanaka Guruveetha
College of Education, Adichunchanagiri Road,
Kuvempunagar, **MYSURU - 570023.**

Dear Madam,

ENROLLING THE STUDENTS FOR PMSBY
YOUR LETTER DATED 20/10/2023

With reference to the above, we would like to inform you that as per your request we have covered the Pradhan Mantri Suraksha Bima Yojana (PMSBY) to the students listed below;

Sl. No.	Name of the Student	Account Number
1	Ramesh. M	39810905909
2	Annapoorna. M.N	38348838060
3	Nagaveni. K	37029968476
4	Chandan. B.U	64178195228
5	Mangalagowri	64128239528
6	Suchithra	20424401015
7	Heena Jabeen	64168877767
8	Kanchana. S	64109349442
9	Soundarya. N	64177812006
10	Shravyashree. K.S	37346617802
11	Venkatesh. H.S	64111389404
12	Nagamani. E	64129017491

We also would like to inform you that for the students listed below have already been covered with PMSBY and we are returning the forms herewith;

Sl. No.	Name of the Student	Account Number
1	Nagarathna. P	41916647793



2	Sahana. L.M	64197168564
3	K.G. Sindhuri	37137248853
4	Neeraja. M.J	41636711042
5	Sahana. H.S	33787504123
6	Divya. B.K	64103792196

Thanking you,

Yours faithfully,
 SBI कार्यालय के लिए
 FOR STATE BANK OF INDIA

 Aravind Nagendran
BRANCH MANAGER

Encl: a/a



India Post

भारतीय डाक



OFFICE OF THE POST MASTER GRADE-I, KUVEMPUNAGAR- 570023

Date: 10.03.2021

To:

The Principal,

Kaginele B.Ed college, Kuvempunagar

Respected Sir,

**This is regarding Pride scheme of the Department of Posts
“Postal Life Insurance” towards insuring lives and assuring happiness.**

I wish to bring to your kind information and request to communicate to the staff under your esteemed institution that the *Postal Life Insurance* scheme has been extended to the teaching/non-teaching staff of all private educational institutions/schools/colleges etc. affiliated to recognized Boards (recognized by Centre/State Government) of Secondary/Senior Secondary education i.e. CBSE, ICSE, State Boards, Open School, etc. in addition to the Government-aided Educational Institutions.

The insurance scheme has following highlights compared to other Insurance agencies:

- i) Scheme belongs to the central government
- ii) Low premium and High Bonus
- iii) 2% Rebate on 12 Months advance payment, 1% Rebate on 6 Months advance payments.
- iv) Tax benefit (upto Rs. 1,50,000) under section 80 (C) etc..

The above information is in brief and I request to visit Kuvempunagar Post Office or contact the below mentioned contact no.s for more information on the scheme, eligibility criteria, convenient mode of payment and benefits.

Anticipating an early reply over phone or letter or message to be in your esteemed service.

With warm regards.

Yours faithfully,

कृष्ण पाल कर्म-1 / Postmaster Grade-1
K. Krishnappa
Kuvempunagar

**Office no. : 0821-2417331 wats app : 7760812443
eMail ID: kuvempunagarmysoreso@indiapost.gov.in**

To the staff - all to assemble in principals' chamber to discuss and to take benefit of the scheme.

15/3/2021

▪ Benefits

PLI is the only insurer in the Indian Life Insurance market today which gives the higher return (bonus) with the low premium charged for any product in the market. A PLI policy holder may also get following facilities: -

- Change of nomination.
- The insurant can take loan by pledging his/her policy to Heads of the Circle on behalf of President of India, provided the policy has completed 3 years in case of Endowment Assurance and 4 years in case of Whole Life Assurance. The facility of assignment is also available.
- Assignment of Policy to any Financial Institution for taking loan.
- Revival of his/her lapsed policy. Policy lapses after 6 unpaid premia if it remained in force for less than 3 years and after 12 unpaid premia if it remained in force for more than 3 years.
- Issue of Duplicate Policy Bond in case the original Policy Bond is lost, burnt or torn/mutilated.

Example : Endowment assurance

Example 1	Example 2
Age at Entry: 25	Age at Entry: 30
Age at Maturity: 50	Age at Maturity: 40
Term: 25	Term: 10
Sum assured: 20 Lakh	Sum assured: 5 Lakh
Maturity Amount: 46 Lakh	Maturity Amount: 7.6 Lakh
Monthly premium: Rs. 6584.00	Monthly premium: Rs. 4363.00

FOR MORE INFORMATION PLEASE CONTACT POST MASTER,KUVEMPUNAGAR

CALL : 0821-2417331

WATSAPP: 7760812443

▪ Introduction

Postal Life Insurance (PLI) was introduced on 1st February 1884 with the express approval of the Secretary of State (for India) to Her Majesty, the Queen Empress of India. It was essentially a scheme of State Insurance mooted by the then Director General of Post Offices, Mr. F.R. Hogg in 1881 as a welfare scheme for the benefit of Postal employees and later extended to the employees of Telegraph department in 1888. In 1894, PLI extended insurance cover to female employees of P & T Department at a time when no other insurance company covered female lives. It is the oldest Life insurer in this country.

In the beginning, the upper limit of life insurance was only ₹ 4000/- which has now increased to ₹ 50 lacs (Rupees Fifty Lacs) and it will be effective as and when notified through a Gazette notification for all schemes combined - Endowment Assurance and Whole Life Assurance. Over the years, PLI has grown substantially from a few hundred policies in 1884 to more than 46 Lacs policies as on 31.03.2017. It now covers employees of Central and State Governments, Central and State Public Sector Undertakings, Universities, Government aided Educational institutions, Nationalized Banks, Local bodies, autonomous bodies, joint ventures having a minimum of 10% Govt./PSU stake, credit co-operative societies etc. PLI also extends the facility of insurance to the officers and staff of the Defence services and Para-Military forces. Apart from single insurance policies, Postal Life Insurance also manages a Group Insurance scheme for the Extra Departmental Employees (Gramin Dak Sevaks) of the Department of Posts.

PLI is an exempted insurer under Section 118 (c) of the Insurance Act of 1938. It is also exempted under Section 44 (d) of LIC Act, 1956.

▪ Eligibility

Employees of the following Organizations are eligible.

- Central Government
- Defence Services
- Para Military forces
- State Government
- Local Bodies
- Government-aided Educational Institutions
- Reserve Bank of India
- Public Sector Undertakings
- Financial Institutions
- Nationalized Banks
- Autonomous Bodies
- Extra Departmental Agents in Department of Posts
- Employees Engaged/ Appointed on Contract basis by central/ State Government where the contract is extendable

- Employees of all scheduled Commercial Banks
- Employees of Credit Co-operative Societies and other Co-operative Societies registered with Government under the Co-operative Societies Act and partly or fully funded from the Central/ State Government/RBI/ SBI/ Nationalized Banks/ NABARD and other such institutions notified by Government
- Employees of deemed Universities an educational institutes accredited by recognized bodies such a National Assessment and Accreditation council, All India Council of Technical Education, Medical council of India etc.
- Employees (teaching/non-teaching staff) of all private educational institutions/schools/colleges etc. affiliated to recognized Boards (recognized by Centre/State Government) of Secondary/Senior Secondary education i.e. CBSE, ICSE, State Boards, Open School, etc.
- Professionals such as Doctors (including Doctors pursuing Post Graduate degree courses through any Govt/Private Hospitals, Residents Doctors employed on contract/permanent basis in any Govt/Private Hospitals etc), Engineers (including Engineers pursuing Master's/Post Graduate degree after having passed GATE entrance test), Management Consultants, Charted Accountants registered with Institute of Charted Accountants of India, Architects, Lawyers registered with Bar Council of India/States, Bankers working in Nationalised Banks and its Associate Banks, Foreign Banks, Regional Rural Banks, Scheduled Commercial Banks including Private Sector Banks etc.
- Employees of listed companies of NSE (National Stock Exchange) and Bombay Stock Exchange (BSE) in IT, Banking & Finance, Healthcare/Pharma, Energy/Power, Telecom, Infrastructure Sector etc, where employees are covered for Provident Fund/Gratuity and/or their leave records are maintained by the establishment.