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Mathieu Pedemonte

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Current Position

Research Economist, Federal Reserve Bank of Cleveland, 2020-present

Education

Ph.D. in Economics, Economics Department, University of California-Berkeley, 2020

M.A. Economics (with highest distinction), School of Economics and Business, Universidad de Chile, 2012

B.A. in Economics (with distinction), School of Economics and Business, Universidad de Chile, 2011

Publications

"Fireside Chats: Communication and consumers' expectations in the Great Depression," Accepted for publication, *Review of Economics and Statistics*, 2022

"Understanding Which Prices Affect Inflation Expectations" with Chris Campos and Michael McMain, *Economic Commentary* (Federal Reserve Bank of Cleveland), no. 2022-06 (April)

"Indirect Consumer Inflation Expectations" with Ina Hajdini, Edward Knotek II, Robert Rich, John Leer and Raphael Schoenle, *Economic Commentary* (Federal Reserve Bank of Cleveland), no. 2022-03 (March)

"Inflation Expectations as a Policy Tool?" with Olivier Coibion, Yuriy Gorodnichenko and Saten Kumar, *Journal of International Economics*, Volume 124, May 2020. Winner of the 2022 Calvo Award for International Macroeconomics

"What is the relationship between domestic saving and investment in Latin America and the Caribbean? Re-estimating Feldstein-Horioka" with Eduardo Cavallo, *Economia*, volume 16(2), pp 29-53, Spring 2016.

"A New Taxonomy of Sudden Stops: Which Sudden Stops Should Countries be most Concerned About?" with Eduardo Cavallo, Andrew Powell and Pilar Tavella, *Journal of International Money and Finance*, vol 51, pp 47-70, March 2015.

Work in progress

"Aggregate Implications of Heterogeneous Inflation Expectations: The Role of Individual Experience," with Hiroshi Toma and Esteban Verdugo

"Economic Voting and the Room to Maneuver: evidence from a natural historic experiment," with Juan Herreño and Matias Morales

"Low Passthrough from Inflation Expectations to Income Growth Expectations: Why People Dislike Inflation," with Ina Hajdini, Edward S. Knotek II, John Leer, Robert W. Rich, and Raphael S. Schoenle, *Federal Reserve Bank of Cleveland, Working Papers WP 22-21*, June 2022.

"Export-Led Decay: The Trade Channel in the Gold Standard Era" with Bernardo Candia, *Federal Reserve Bank of Cleveland Working Paper*, WP 21-11, May 2021

"The Geographic Effects of Monetary Policy," with Juan Herreño, *Federal Reserve Bank of Cleveland, Working Papers No. 22-15*

"Transmission of International Monetary Policy Shocks on Firms Expectations and Decisions" (with Serafin Frache, Rodrigo Lluberas and Javier Turen)

"The Price Pass-Through of Local Shocks and the Effectiveness of Fiscal Devaluation" (with Juan Herreño)

"Not Every Inflation Shift is Born Equal" (with Juan Herreño and Marc Hofstetter)

Teaching and Previous Work Experience

Graduate Student Instructor: Econ 202B, Ph.D. Program, Economics Department, University of California-Berkeley, 2019

Graduate Student Instructor: Econ 100A, Econ 100B and Econ 2, Economics Department, University of California-Berkeley, 2016-2018

Analyst, Ministry of Finance, Chile, 2014-2015

Lecturer: Microeconomics II and Industrial Organization, School of Economics and Administration (Undergraduate), University of Chile, 2014-2015

Research Assistant: Research Department, Inter-American Development Bank, Washington, DC. United States, 2012-2014

Teaching Assistant: Ph.D in Economics, Master in Economics, Master in Economic Analysis and Undergraduate level, University of Chile, 2008-2012

Awards and Grants

Doctoral Completion Fellowship, University of California-Berkeley, 2019-2020

Research Grant, Clausen Center, UC Berkeley for project "The Price Pass-Through of Local Shocks and the Effectiveness of Fiscal Devaluations" with Juan Herreño, 2018

Department of Economics Scholarship for Graduate Studies, Universidad de Chile, 2011

Referee Service

American Economics Review: Insights, *AEJ: Macroeconomics*, *Review of Economics and Statistics*, *Journal of Monetary Economics*, *Journal of International Money and Finance*, *Journal of Public Economics*, *Economic Letters*, *Journal of Econometrics*, *International Journal of Central Banking*, *Journal of Applied Economics*

Presentations

2022: PUC-Chile, Leuven Summer Event, CEPR IMF Annual Meeting (discussant), Central Bank of Chile, WEAI (discussant), BoC Workshop on Monetary Policy Research (planned), California Macro Conference (planned), CEPR Emerging Market Bank in the Spotlight (planned)

2021: Cleveland Fed, Rutgers University, SED, NBER SI/Development of the American Economy, Central Bank of Chile, University of Michigan, SECHI

2020: NBER SI/Development of the American Economy, WEAI, Fed Board, IADB, Bank of Portugal, Cleveland Fed, UIUC, Central Bank of Chile, Universidad de Chile

2019: Central Bank of Chile, All UC Economics History Graduate Student Workshop, YES, UC-Berkeley

Other Information

Nationality: Chilean, Belgian

Language Skills: Spanish (native), English (Advanced), French (Advanced)