

PROJECT REPORT

1. INTRODUCTION

1.1. OVERVIEW

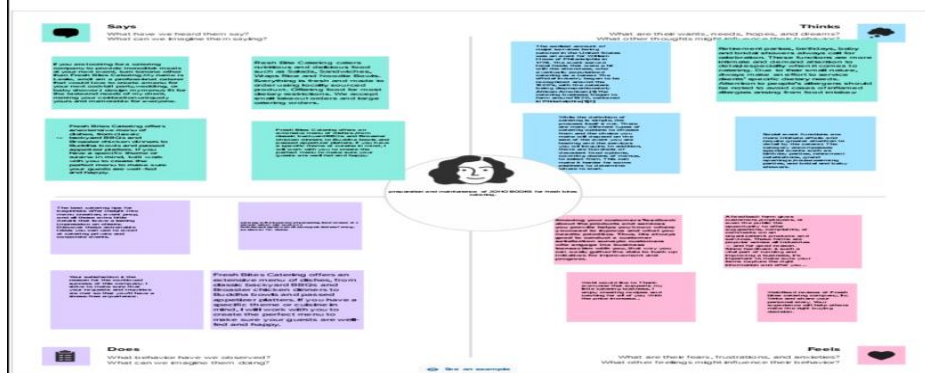
The project in the zoho books for Fresh bites catering involves the creation of financial statement, which includes income statement, balance sheet and cash flow statement these statement are essential to assess the financial health of the company.

1.2 PURPOSE

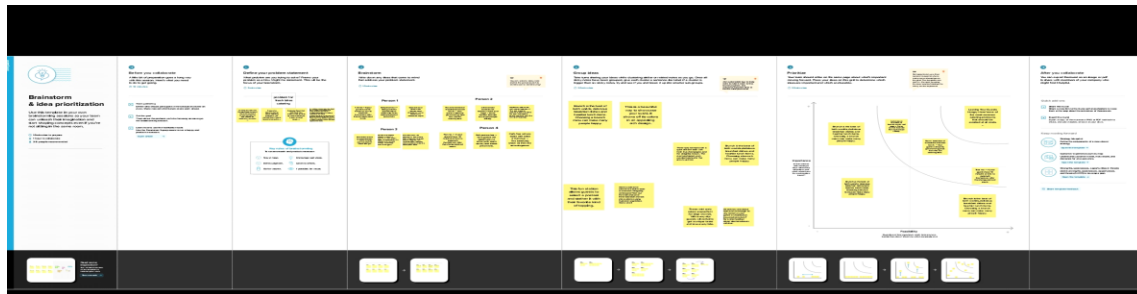
By creating a financial statement I the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performance and it helps in identify the trends

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPHATHY MAP



2.2 IDEATION & BRAINSTROMING MAP



3.RESULT

Fresh bites catering		
Profit and Loss		
Basic Account		
From 01/04/2023 To 31/03/2024		
Account		Total
Operating Income		
Sales		8,000,000.00
Total For Operating Income		8,000,000.00
Cost of Goods Sold		
Cost of Goods Sold		1,10,000.00
Materials		1,00,000.00
Total For Cost of Goods Sold		2,10,000.00
	Gross Profit	5,90,000.00
Operating Expense		
Other Expenses		1,000.00
Rent Expense		5,00,000.00
Salaries and Employee Wages		2,00,000.00
Total For Operating Expense		7,01,000.00
	Operating Profit	-1,10,000.00
Non Operating Income		
Total For Non Operating Income		0.00
Non Operating Expense		
Total For Non Operating Expense		0.00
	Net Profit/Loss	-1,10,000.00
**Amount is displayed in your base currency INR		

Fresh bites catering		
Balance Sheet		
Basic Account		
As of 31/03/2024		
Account		Total
Assets		
Current Assets		
Cash		
Prepay Cash		6,22,500.00
Total For Cash		6,22,500.00
Bank		
ICICI Bank - 001		-7,43,400.00
Total For Bank		-7,43,400.00
Other current assets		
Prepaid Expenses		1,05,000.00
Input Tax Credits		0.00
Input TCGT		29,400.00
Input TCGT		29,200.00
Total For Input Tax Credits		58,600.00
Total For Other current assets		2,92,000.00
Total For Current Assets		82,100.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Unearned Revenue		1,37,500.00
GST Payable		0.00
Output TCGT		20,000.00
Output TCGT		20,000.00
Total For GST Payable		40,000.00
Total For Current Liabilities		1,97,500.00
Equities		
Current Year Earnings		-1,15,000.00
Account		Total
Total For Equities		-1,15,000.00
Total For Liabilities & Equities		82,100.00
**Amount is displayed in your base currency INR		

4.ADVANTAGE & DISADVANTAGE

1. User-friendly interface: Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.

2. Affordable pricing: Zoho Books offers affordable pricing plans that cater to small business and freelancer

Disadvantages of Zoho Books:

1. Limited features: Zoho Books lacks some features that

other accounting software offers, such as payroll, job costing, and inventory tracking

2. Customer support: Some users have reported difficulty in getting quick and efficient customer support

5.APPLICATIONS

Zoho Books can also be applied in other areas , including:

1. Inventory management: Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.

2. CRM Integration: Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in Zoho Books on financial statements, the following can be presented:

All three financial statements generated using Zoho Books will give an overview of Travel Trax Tours' financial health, which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

As for enhancements that can be made for future use, some suggestions are:

1. Customizable reporting: Zoho Books can consider providing more options for the customization of reports.

2.Improved mobile app: Zoho Books could add more functionalities and features to its mobile app to inform.