

# MATILDE FARALLI

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## Research Interests

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Climate Finance, Corporate Finance, Behavioral Finance and Sovereign Risk

## References

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**Prof. Marcin T. Kacperczyk**  
 Imperial College Business School  
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**Prof. Cláudia Custódio**  
 Imperial College Business School  
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**Prof. Patrick Bolton**  
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**Prof. Ulrike Malmendier**  
 Berkeley Haas  
[ulrike@econ.berkeley.edu](mailto:ulrike@econ.berkeley.edu)

## Education

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PhD Candidate in Finance, <i>Imperial College Business School</i>	Sept. 2021 – Present
Advisors: Marcin KACPERCZYK (1st), Cláudia CUSTODIO (2nd)	
MRes in Finance <b>with Distinction</b> , <i>Imperial College Business School</i>	2020-2021
Master Degree in Economics <b>cum laude</b> , <i>University of Bologna</i>	2017-2019
Thesis: "Sovereign Debt Crises: What are the benefits of repaying?"	
Advisors: Paolo MANASSE (1st), Ugo PANIZZA (2nd)	
Bachelor Degree in Business & Economics <b>cum laude</b> , <i>University of Bologna</i>	2014-2017

## Visiting

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Visiting PhD scholar at the Finance department of <i>Copenhagen Business School</i>	Summer 2024
Visiting PhD scholar at the Finance department of <i>Berkeley Haas</i>	Spring 2023
SPONSOR: Ulrike MALMENDIER	
Visiting master scholar at the Economics department of <i>UC Berkeley</i>	Spring 2019
GPA: 4.00/4.00	
Exchange semester at <i>Bologna University Campus in Buenos Aires</i>	Spring 2017
Visiting student at: The Pontifical Catholic University of Argentina (UCA) and Universidad Argentina de la Empresa (UADE)	

## Awards

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2024	EFiC Best PhD Paper
2024	LISS-DTP Best Presentation Prize
2024	EFA Travel Grant Winner
2023	Best Student Paper Award at the UN PRI Academic Conference
2022	AFA Travel Grant Winner
2021-2024	London Interdisciplinary Social Science Doctoral Training Partnership
2021	"Particularly deserving" by the Bank of Italy's Mortara Scholarship
2017-2019	Merit-based scholarship, Bologna University
JAN 2019	BESAP - scholarship to study for one semester at UC Berkeley
JAN 2017	Scholarship to visit the UniBo venue in Buenos Aires

## Employment

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PhD intern at the <i>Bank of Italy</i> , Financial Risk Management	Aug-Oct 2021
Research assistant at the <i>European Central Bank</i> , Monetary Policy Research	2019-2020
Research assistant of Professor Margherita Fort, <i>University of Bologna</i>	May-Sept 2018

## Teaching

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Teaching Assistant in Corporate Finance (Executive & Weekend MBA) for Prof. Cláudia Custódio	Fall 2022 - Present
Average Teaching evaluation score: <b>4,4/5</b>	

## Job Market Paper

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1. [What Drives Beliefs about Climate Risks? Evidence from Financial Analysts](#)  
AWARDS: *UN PRI Best Student Paper, LISS-DTP Best Presentation Prize*

## Working Papers

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2. [On the Benefits of Repaying](#) (IMF Working Papers, 2021)  
with Francesca Caselli (IMF), Paolo Manasse (Bologna University), and Ugo Panizza (IHEID)  
**Revise & Resubmit at JEEA**
3. [Greening the Red: Climate Transition Risk and Corporate Bankruptcy](#)  
with Costanza Tomaselli (ICL)  
AWARD: *EFiC Best PhD Paper*
4. [Accelerating the Green Transition: An Experimental Study with Portuguese Small Businesses](#)  
with Claudia Custodio (ICL), Ralph De Haas (EBRD), and Miguel Ferreira (NOVA)  
[RCT on the field: AEA RCT Registry](#)

*Policy work:*

5. [The Rise of Climate Risks: Evidence on Firms' Expected Default Frequencies](#)  
with Francesco Ruggiero (Bank of Italy)

## Seminars, Conferences & Workshops

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### 2024

Nova SBE Seminar (*Presentation*), Khas Finance Webinar (*Presentation*), Swiss Winter Workshop on Macroeconomics and Finance 2024, Third PhD Workshop in Money and Finance - Sveriges Riksbank (*Presentation*), FIRS 2024 (*PhD Session*), LISS-DTP Summer Symposium 2024 (*Presentation*), Global Corporate Governance Colloquium, Harvard Climate Economics Pipeline Workshop (*Presentation*), EFA 2024, Bank of England Seminar (*Presentation*), Nova Finance PhD Final Countdown (*Presentation*)

### 2023

AFA (*PhD Poster Session*), Finance Student Seminar - UC Berkeley (*Presentation*), Real Estate Student Seminar - UC Berkeley (*Presentation*), European Sustainable Finance PhD Workshop (*Presentation & Discussant*), Summer School on Finance and Product Markets - USI Lugano (*Flash Presentation*), 5th JRC Summer School on Sustainable Finance (*Presentation*), EEA 2023 (*Presentation*), UN PRI Academic Conference (*Presentation*), Norges Bank Research Workshop: Women in Central Banking (*Poster*)

### 2022

Yale Summer School in Behavioral Finance, 4th JRC Summer School on Sustainable Finance (*Poster Presentation*), EABCN training school "The Macroeconomics of Climate Change", NSEF PhD and Postdoc Workshop (*Presentation & Discussant*), Imperial's Centre for Climate Finance and Investment (*Presentation*)

### 2021

Public Debt Management Conference (*Presentation*)

## Academic Service

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1. [Reproducibility in Management Science \(2023\)](#)

NOTE: Member of the Management Science Reproducibility Collaboration

2. Organizer of [the Imperial College PhD Conference in Economics and Finance \(2023\)](#)

3. Referee report for Schmalenbach Journal of Business Research (x1)

## In the Media

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JAN 2024 "How exposure to weather events can affect analysts' earnings forecasts" on [PRI Blog Post](#)  
MAY 2022 Podcast "Clauses & Controversies" [Podcast](#)  
NOV 2021 "La Nadeff, l'effetto Draghi e l'insegnamento del caso Colombia" [Il Foglio](#)  
SEP 2021 "On the Benefits of Repaying" on [Vox EU](#)

## Languages

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Italian (Mother tongue), English (Fluent - C1), Spanish (Good) and French (Basic)

## Computer Skills

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Advance Knowledge: STATA, MICROSOFT OFFICE SUITE, LaTeX  
Intermediate Knowledge: Python, R, SQL, MATLAB, Gretl, GitHub

## Personal

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Hobbies: skiing, hiking, running, bouldering, yoga, dancing and modern art.