Rubin, a former co-chairman of the investment bank Goldman, Sachs, was also chairman of President Clinton’s National Economic Council. Rubin arguably the best known financier of his generation, has taken a top position at Citigroup.

Rubin, 61, was the former top official of Goldman Sachs. He also discussed employment with American International Group and Warburg Pincus before agreeing to join Citigroup. Rubin declined to discuss his talks with any other company. Rubin would not work with any financial company that competes with Citigroup.

Rubin will not become a third chief executive with Weill and Reed, who brought Citigroup together by joining Citibank and Traveler group. Rubins will head the executive committee of Citigroup’s board. He leaves Golman to get this position in Citigroup.