

The options granted during the year ended May 31, 2017 are primarily related to our principal annual stock option grant in June 2016.

The following table summarizes information about vested and unvested restricted stock for the year ended May 31, 2017:

	Restricted Stock	
	Shares	Weighted-Average Grant Date Fair Value
Unvested at June 1, 2016	389,152	\$ 136.57
Granted	153,984	166.12
Vested	(177,877)	123.25
Forfeited	(2,955)	159.46
Unvested at May 31, 2017	362,304	\$ 155.53

During the year ended May 31, 2016, there were 139,838 shares of restricted stock granted with a weighted-average fair value of \$168.83 per share. During the year ended May 31, 2015, there were 154,115 shares of restricted stock granted with a weighted-average fair value of \$148.89 per share.

The following table summarizes information about stock option vesting during the years ended May 31:

	Stock Options	
	Vested during the year	Fair value (in millions)
2017	2,427,837	\$ 104
2016	2,572,129	98
2015	2,611,524	83

As of May 31, 2017, there was \$187 million of total unrecognized compensation cost, net of estimated forfeitures, related to unvested share-based compensation arrangements. This compensation expense is expected to be recognized on a straight-line basis over the remaining weighted-average vesting period of approximately two years.

Total shares outstanding or available for grant related to equity compensation at May 31, 2017 represented 8% of the total outstanding common and equity compensation shares and equity compensation shares available for grant.

NOTE 11: COMPUTATION OF EARNINGS PER SHARE

The calculation of basic and diluted earnings per common share for the years ended May 31 was as follows (in millions, except per share amounts):

	2017	2016	2015
Basic earnings per common share:			
Net earnings allocable to common shares ⁽¹⁾	\$ 2,993	\$ 1,818	\$ 1,048
Weighted-average common shares	266	276	283
Basic earnings per common share	\$ 11.24	\$ 6.59	\$ 3.70
Diluted earnings per common share:			
Net earnings allocable to common shares ⁽¹⁾	\$ 2,993	\$ 1,818	\$ 1,048
Weighted-average common shares	266	276	283
Dilutive effect of share-based awards	4	3	4
Weighted-average diluted shares	270	279	287
Diluted earnings per common share	\$ 11.07	\$ 6.51	\$ 3.65
Anti-dilutive options excluded from diluted earnings per common share	4.5	3.9	2.1

(1) Net earnings available to participating securities were immaterial in all periods presented.

NOTE 12: INCOME TAXES

The components of the provision for income taxes for the years ended May 31 were as follows (in millions):

	2017	2016	2015
Current provision			
Domestic:			
Federal	\$ 269	\$ 513	\$ 795
State and local	88	72	102
Foreign	285	200	214
	642	785	1,111
Deferred provision (benefit)			
Domestic:			
Federal	989	155	(474)
State and local	59	(18)	(47)
Foreign	(108)	(2)	(13)
	940	135	(534)
	\$ 1,582	\$ 920	\$ 577

Pre-tax earnings of foreign operations for 2017, 2016 and 2015 were \$919 million, \$905 million and \$773 million, respectively. These amounts represent only a portion of total results associated with international shipments and do not represent our international results of operations.