1.Given the provided data, what are three conclusions we can draw about crowdfunding campaigns?

* The success of the crowdfunding campaign depends on the number of bakers
* For the project to be successful the amount pledged should always be greater than or equal to the goal
* The success rate is higher for medium budget campaigns and projects started near to the middle of the year.

2. What are some limitations of this dataset?

* Data is outdated.
* It is hard to make predictions based on this data.

3.What are some other possible tables and/or graphs that we could create, and what additional value would they provide?

* Goal Vs pledged – If the goal is not met the chances of success is very low.
* Country Vs outcome – Gives the data about number of successful campaigns based on the country.

**Bonus Statistical ANALYSIS**:

1. use your data to determine whether the mean or the median summarizes the data more meaningfully.

The difference between mean backers count and median backers count is high for both successful and failed campaigns that indicates the data is asymmetrical and data is skewed towards right. The large observation effects mean not the median. So I would say median better summarizes data.

1. Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?

Variance is high for successful campaigns indicates that much larger different range of bakers count vs failed campaigns. It doesn’t make sense because the projects are from the different industries not limited to one kind. It’s obvious people tend more towards certain industries rather than other.