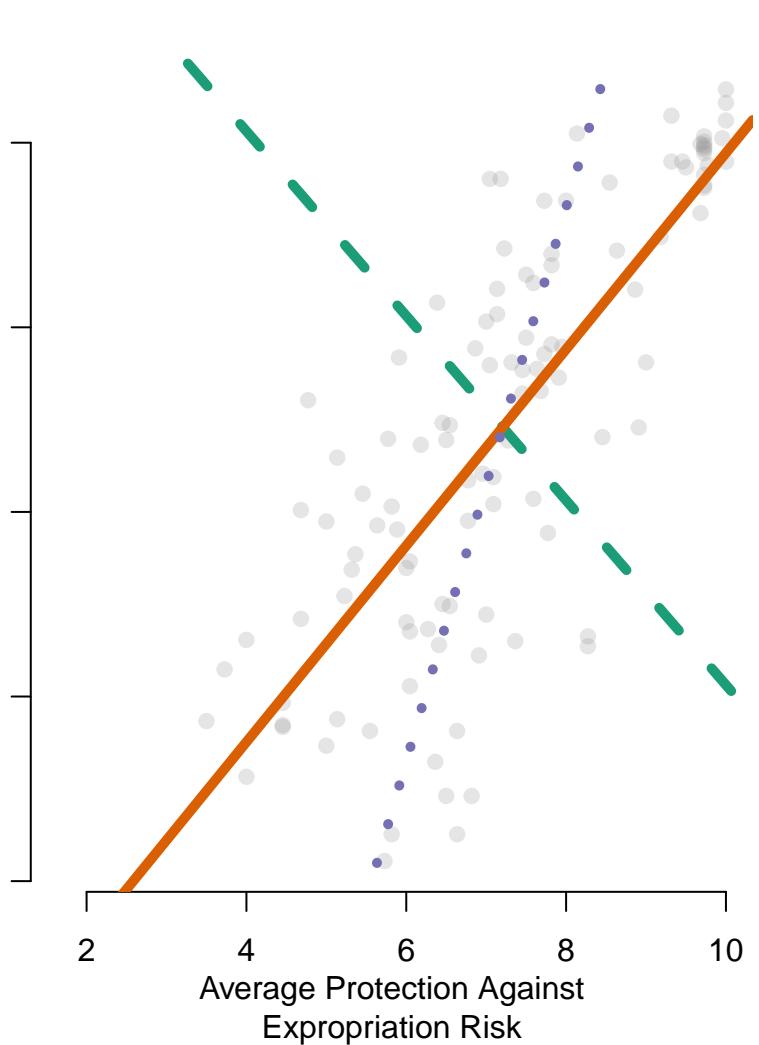
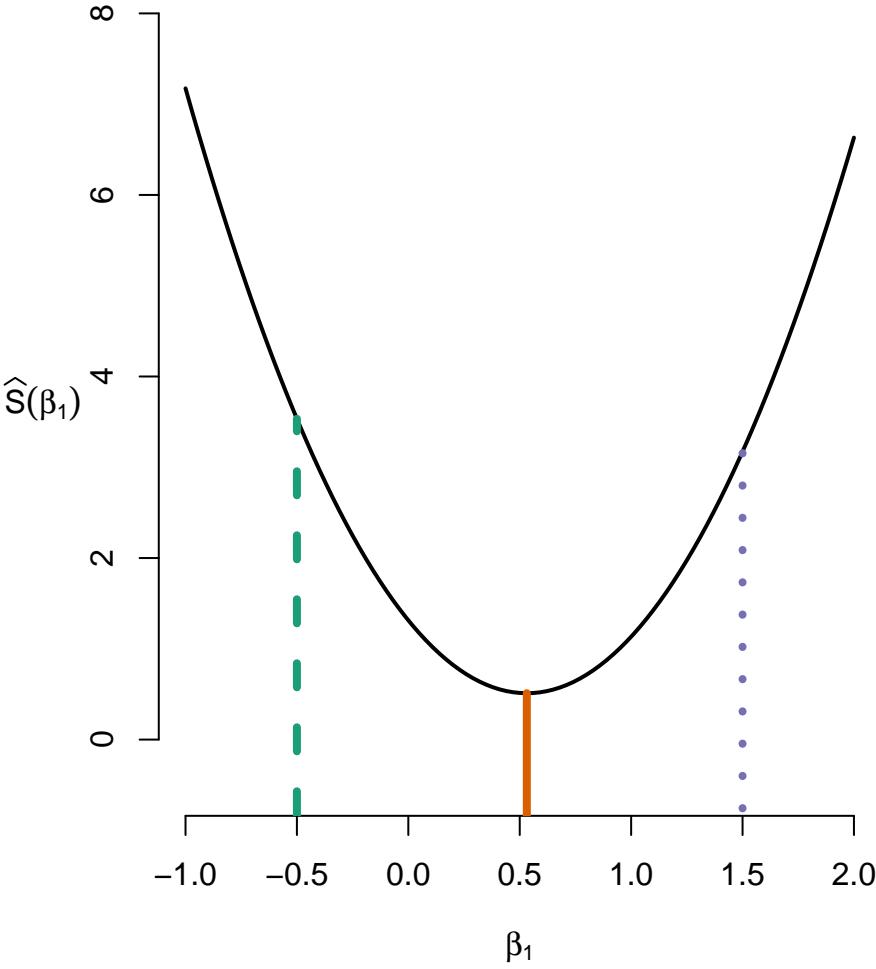


## Average of Squared Residuals

Log GDP per capita



Average Protection Against  
Expropriation Risk



$\beta_1$