Matthew Brown

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EDUCATION Ph.D. in Economics, Stanford University 2019-2025

Commitee: Matthew Gentzkow, Hunt Allcott, Doug Bernheim

• Fields: Public Economics and Behavioral Economics

B.A. in Mathematics and Economics, University of Notre Dame 2015-2019

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WORKING PAPERS

Do Sports Bettors Need Consumer Protection? Evidence From A Field Experiment (with Nick Grasley and Mariana Guido)

Abstract: Corrective policy in sports betting markets is motivated by concerns that demand is driven by behavioral bias rather than a normative preference to gamble. We conduct a field experiment with frequent sports bettors to measure the impact of two biases, overoptimism about financial returns and self-control problems, on the demand for sports betting. We find widespread over-optimism about financial returns. The average participant predicts that they will break even, but in fact loses about 8 cents for every dollar wagered. Self-control problems are smaller and less common. We estimate a model of biased betting and use it to evaluate several corrective policies. Our estimates imply that the surplus-maximizing corrective excise tax on sports betting is twice as large as prevailing tax rates. We estimate substantial heterogeneity in bias across bettors, which implies that targeted interventions that directly eliminate bias could improve on a tax. However, implementation is challenging: we show that two bias-correction interventions favored by the gambling industry do not deliver the targeting improvements.

The Role of Ideology in Media Coverage of Science (with Harsh Gupta)

Abstract: We study the role of political ideology in the diffusion of scientific knowledge by media outlets. We document, using a novel measure of scientist ideology that spans more than 600,000 papers, that outlets are statistically significantly more likely to cover scientists with similar ideology. However, the role of scientist ideology is small in magnitude when compared to the role of scientific quality, as measured by academic citations, journal quality, and research funding, in media coverage of science. On average, outlets are more likely to cover high-quality research written by misaligned scientists than low-quality research written by ideologically aligned scientists.

SELECTED WORK IN Do People Undervalue Mental Health Treatment? Evidence From Gambling Addiction Therapy **PROGRESS** (with Sarah Bogl, Nick Grasley, and Mariana Guido)

TEACHING EXPERIENCE	Stanford University TA for undergraduate Behavioral Economics (x3) TA for undergraduate Empirical Environmental Economics (x2) TA for Bing Honors College Undergraduate Thesis Boot Camp TA for undergraduate Principles of Economics Outstanding Teaching Assistant Award (x4)	2022-2024 2023 2023 2021 2022 - 2024
Awards & Fellowships	Responsible Gaming Grant, Colorado Division of Gaming Ethics in Society Graduate Research Grant, Stanford University Bill Lane Center for the American West Grant, Stanford University George P. Shultz Dissertation Support Fund Fellowship, Stanford University Roger Noll Dissertation Fellowship, Stanford University	2024 2024 2024 2023 2023

Stanford Center for American Democracy (SCAD) Experiment Grant, Stanford University	2021
Center on Philanthropy and Civil Society (PACS) Small Grant, Stanford University	2021
Institute for Research in the Social Sciences (IRiSS) Research Data Grant, Stanford University	2021
Bernoulli Senior Thesis Award (Honorable Mention), Notre Dame	2019
Open Source Macroeconomics Boot Camp (Student Fellow), University of Chicago	2018