

Lattice Plot for American PUT Option – Market Values in CRR Model for ΔSPX market periods $N = 14$, risk free rate $r = 0.003774561$, $u = 1.001706$, $d = 0.9982943$, risk neutral probability $(p,q) = (0.01606461, 0.9839354)$, strike $K = 6800$.