

Correlation with SPY Straddle Selling Strategy, by Ticker

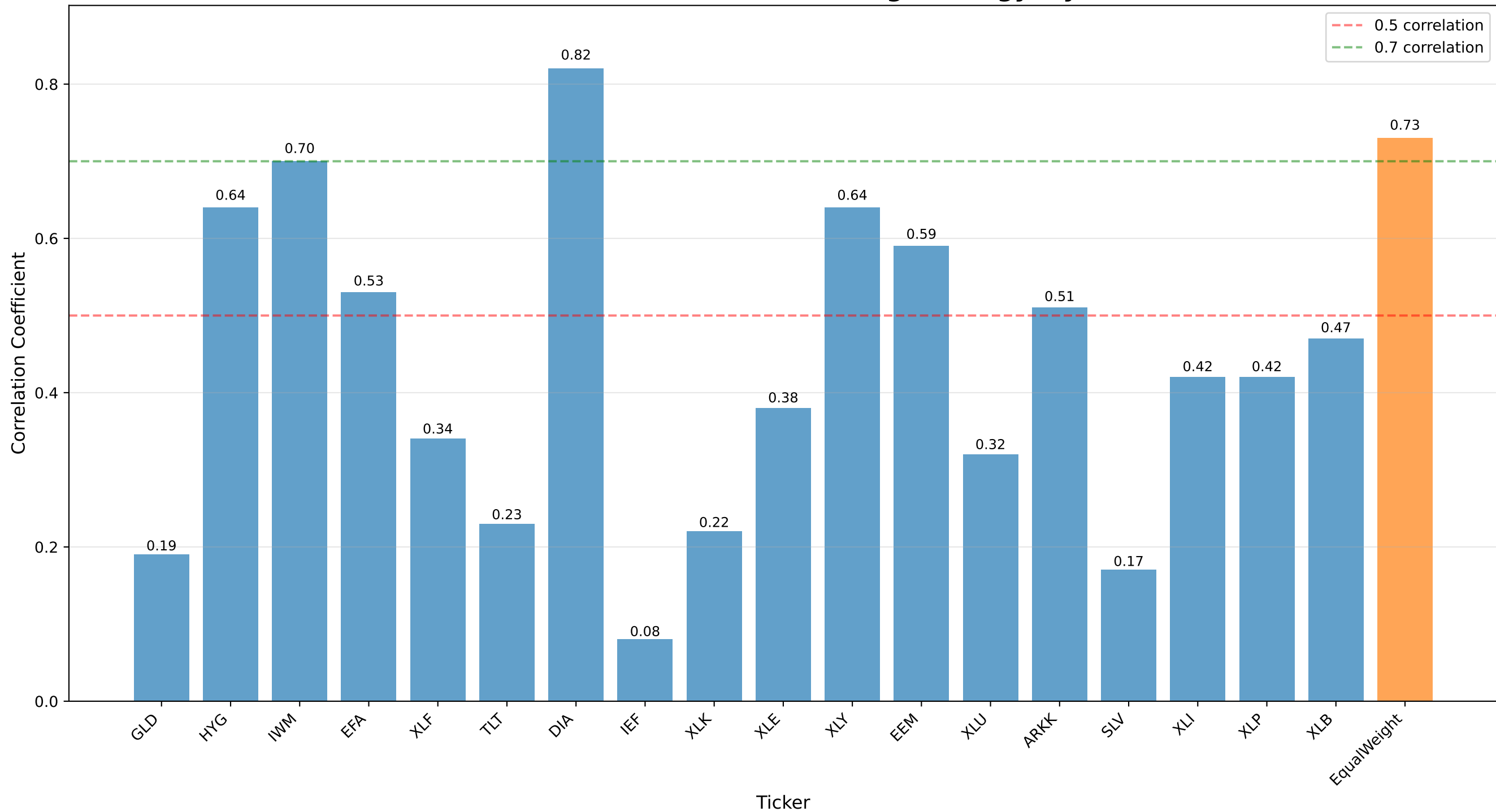


Figure 6: Annualized Mean

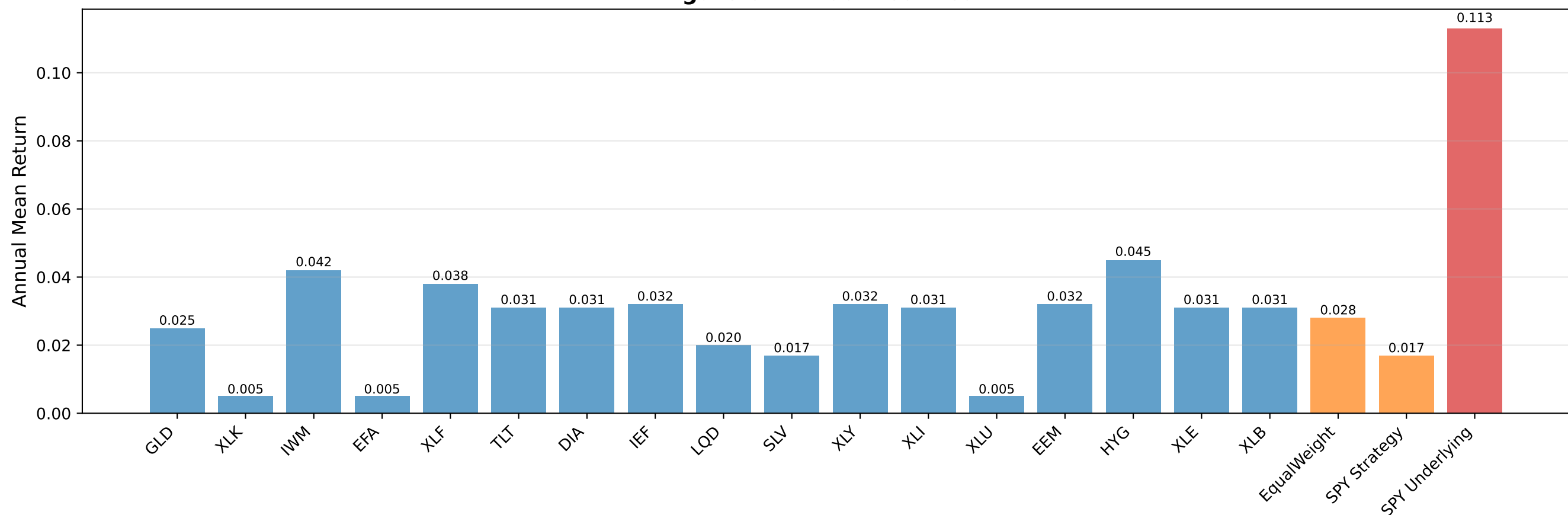


Figure 7: Annualized Standard Deviation

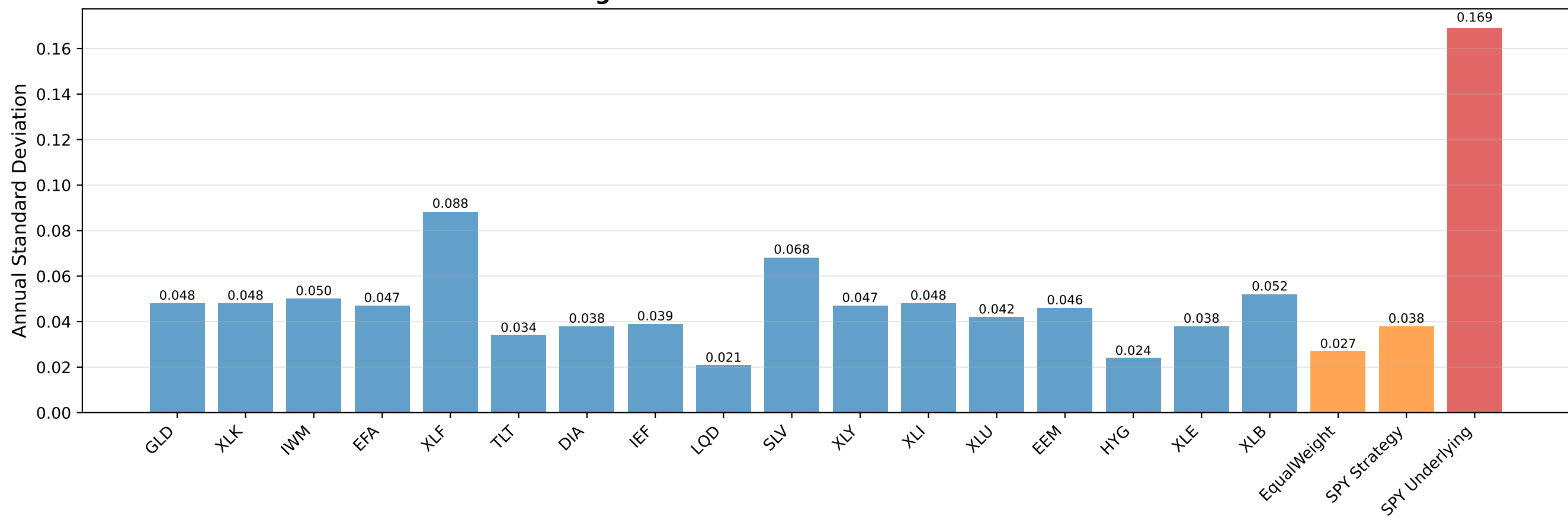


Figure 8: Annualized Sharpe Ratio

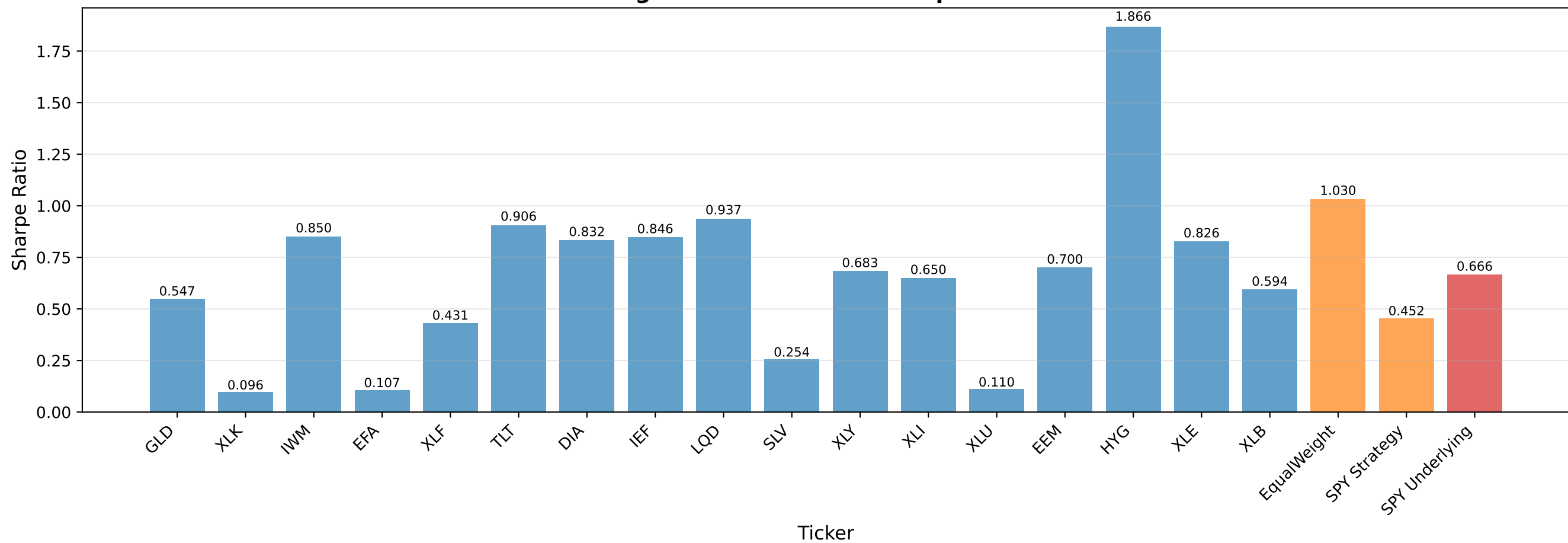


Figure 11: Correlation with SPY Strategy

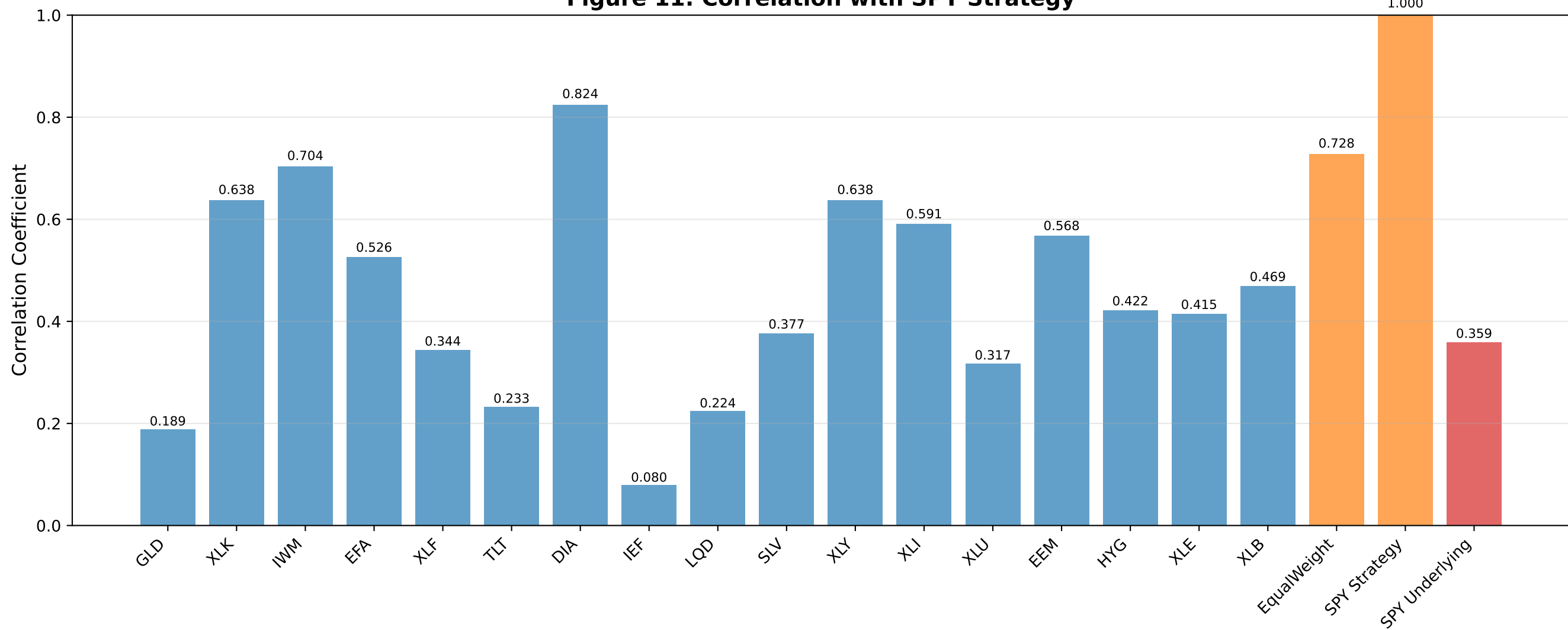


Figure 12: Correlation with SPY Underlying

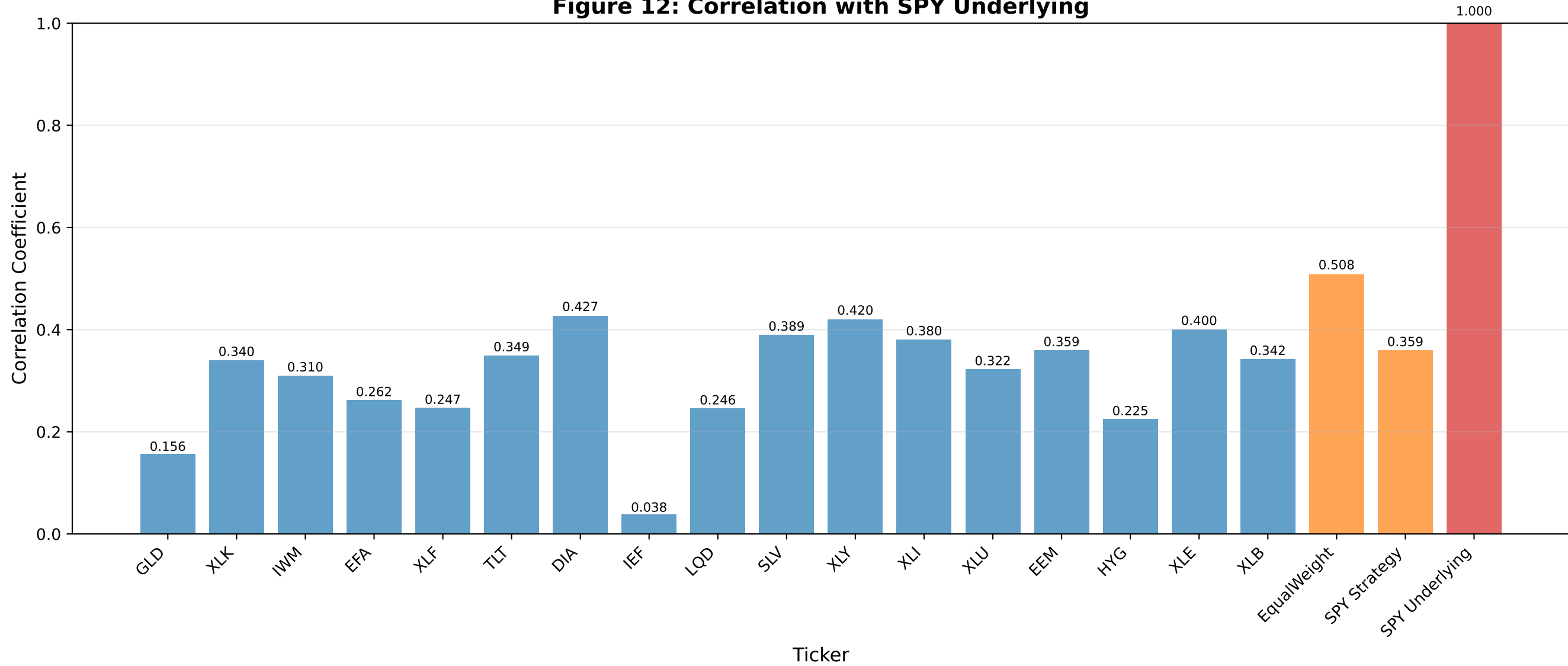


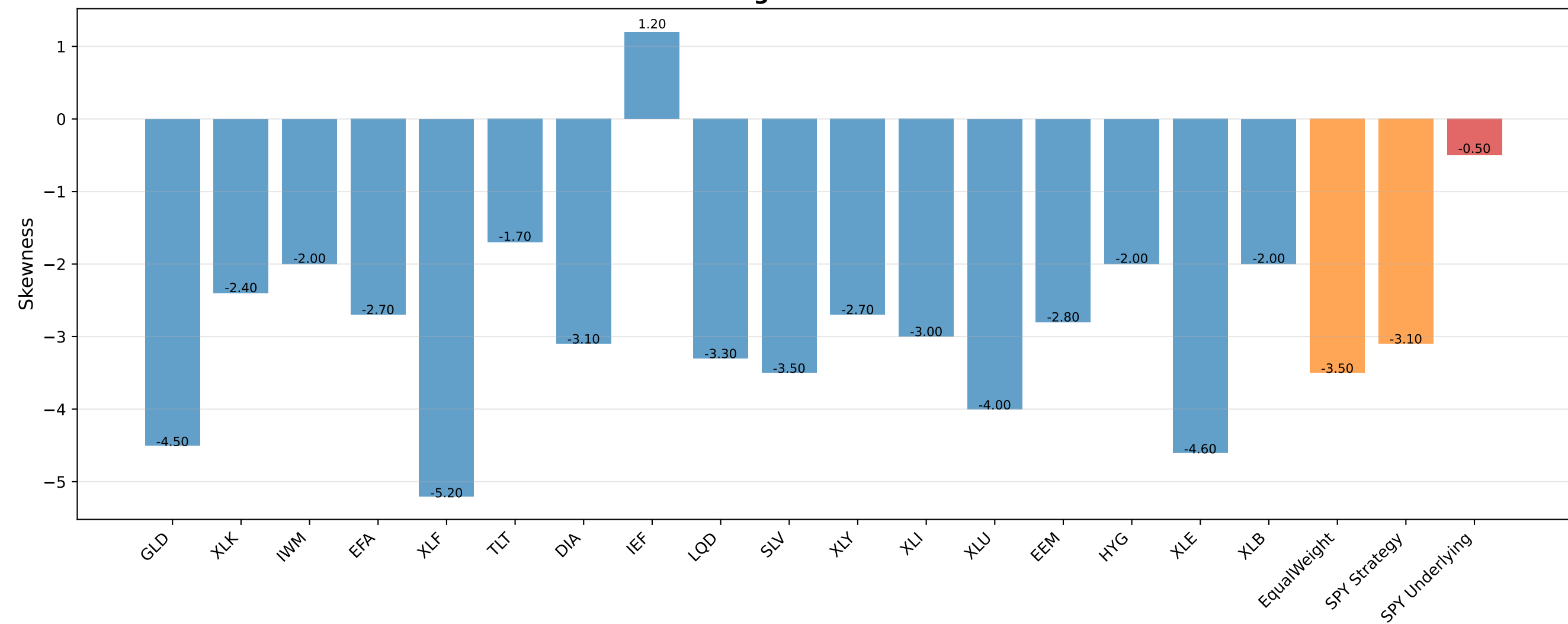
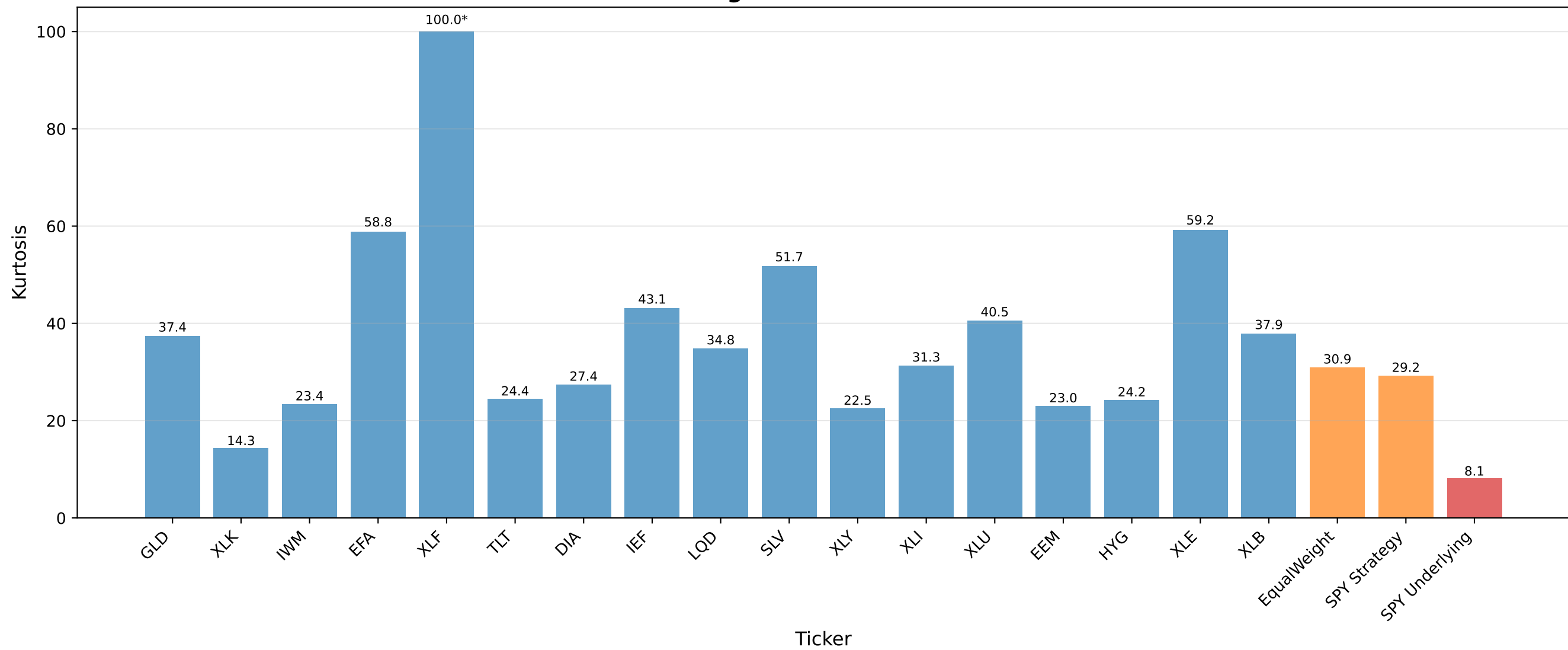
Figure 9: Skew**Figure 10: Kurtosis**

Figure 13: NAV Growth for SPY Hedged and EqualWeight Strategies (Both Scaled to 1% Risk)

