Title

[Heading 1 1](#_Toc500850650)

First paragraph

# Heading 1

## Heading 2

A majority of respondents do not understand their fees (56 per cent)

Around 50 per cent of respondents understand their investments (49 per cent)

About 60 per cent of respondents understand balanced, growth and conservative investment options (only 51 per cent understand cash)

Older respondents, respondents in the accumulation **and** pension phase, and those with an SMSF have relatively more knowledge of their fees and investments

About a half of respondents know a little or a lot about the insurance included in their super (51 per cent)

Some body text here is helpful.

### Heading 3

How well do you understand your fees?

|  |  |  |  |
| --- | --- | --- | --- |
| Q3a\_FeesUnders | obs | n | prop |
| Not at all | 381 | 2561.7 | 16.9 |
| Not very well | 905 | 5877.7 | 38.7 |
| Fairly well | 887 | 5450.1 | 35.9 |
| Very well | 196 | 991.9 | 6.5 |
| Can't say | 41 | 293.2 | 1.9 |

**Note:** a Base = all participants, N=2294 unweighted; 14222.3 weighted

How well do you understand your fees? by Phase

|  |  |  |  |
| --- | --- | --- | --- |
| Phase | obs | n | prop |
| Accumulation & Pension | 165 | 918.7 | 73.9 |
| Accumulation | 918 | 5523.3 | 39.6 |

**Note:** a Base = all participants, N=2294 unweighted; 14222.3 weighted

How well do you understand your fees? by Age

|  |  |  |  |
| --- | --- | --- | --- |
| Age\_2 | obs | n | prop |
| 65+ | 164 | 1146.3 | 70.3 |
| 50-64 | 387 | 2024.9 | 51.2 |
| 15-49 | 532 | 3270.8 | 34.1 |

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