# Chapter 22 Notes

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#### 1 Politics (Pages 475-477)

- 1. The Republican party dominated both the White House and Congress.
- 2. Republicans did not want laissez-faire economics but rather wanted limited government regulation as an aid to sabilizing business. The regulatory commissions established in the Progressive era were now ran by appointees who were more sympathetic to business than the general public. The main idea was that the nation would benefit if business and the pursuit of profits took the lead in developing the economy.

#### 3. • Warren Harding

- Appointed able men to his cabnit including
  - \* Presidential Canidate and Supreme Court justice Charles Evans Hughes to be secretary of state
  - \* An admired former mining engineer and Food Administration leader Herbert Hoover to be secretary of commerce
  - \* Pittsburgh industrialist and millionaire Andrew Mellon to be secretary of the treasury
- Domestic Policy
  - \* Reduced income tax
  - \* Increase tariff rates through Fordney-McCumber Tariff Act of 1922
  - \* established the Bureau of the Budget.
  - \* Pardened Eugene Debs
- Scandals and Death
  - \* Appointed incompetent and dishonest men to fill imported position including
    - · Secretary of Interior Albert B. Fall (Accepted brimes for granting oi leases near Teapot Dome, Wyoming)
    - · Attorney General Harry M. Daugherty (Accepted bribes for agreeing not to prosecute certain criminal suspects)
- Calvin Coolidge
  - The Election of 1924
    - \* Calvin Coolidge because the Dmocrats voted for a 3rd party canidate
    - \* Suprisingly, the 3rd party did very well
  - Vetos and Inaction
    - \* Calvin Coolidge did little but except keep a close watch on the budget.
    - \* Coolidge vetoed even the acts of the Republican majority.
    - \* This included bonuses for World War 1 veterans.
    - \* This also included an act (the McNary-Haugen Bill of 1928) to help farmers as crop

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prices fell.

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