

GOV 360E

Fall 2024



Course Information

Instructional Mode: Face-to-face

Meeting Times: Tue/Thu 12:30 PM - 02:00 PM

Meeting Location: WAG 214

Unique Number: 37335

International Political Economy

Instructor

Professor: Dr. Rachel Wellhausen

Email: rwellhausen@utexas.edu

TA: Yunyi Huang

Email: yunyi.huang@utexas.edu

Office Hours and Location

Professor: Dr. Rachel Wellhausen

Office Hours and Location:

- Hang out after class, in the vicinity of our classroom: T/Th 1:45-2:15
- By appointment ([via Prof Wellhausen's website](#)), in person at BAT 4.138 or Zoom: T/Th 2:30-3:30

To get in touch:

- Canvas message preferred, but email OK too: rwellhausen@utexas.edu

- For more information, see: <https://www.rwellhausen.com/>

Why should you hang out after class or make an appointment to come to the professor's office hours? Please take advantage of the opportunity to connect outside of class. Potential topics to discuss include class material, current events, IPE in general, the professor's research, research opportunities for you, your career and/or future education plans, etc.! You are also welcome to come by in a group, so we can all bounce ideas off of each other. The professor may ask you to stop by in lieu of a written response to a written question; conversations are nearly always better.

Disclaimers: Course administration questions? Contact the TA first. Emails will be responded to during normal business hours. Expect emails that violate course policies (such as asking "what did I miss?") to be ignored.

Teaching Assistants

TA: Yunyi (Erica) Huang

Office Hours and Location:

- TBD

To get in touch:

- Canvas message preferred, but email OK too: yunyi.huang@utexas.edu
- For more information, see: <https://liberalarts.utexas.edu/government/gradstudents/yh24793>

Why should you come to the TA's office hours? The TA is your best sounding board for specific questions about your grade, getting feedback on quizzes and other assignments, and brainstorming the best ways to organize your time and effort so that you achieve the grade you would like in the course. The TA is also an expert in international relations and IPE, in the midst of their own research, and in a PhD program – so they have a unique and important perspective that can be very useful to you. Taking a few minutes to have an in-person conversation with the TA is nearly always better than engaging in a typed back-and-forth. The TA may ask you to stop by in lieu of a written response to a written question.

Disclaimers: Course administration questions? Contact the TA first. Emails will be responded to during normal business hours. Expect emails that violate course policies (such as asking "what did I miss?") to be ignored.

Welcome Message

Welcome to IPE!

We're excited for the semester and have lots to learn about the politics of international finance, trade, and multinational corporations. This Fall 2024 class will be especially interesting, given the US presidential election.

If you'd like to learn more about me and my research, please take a look at my website: <https://www.rwellhausen.com/>. We look forward to getting to know you as we learn together this fall.

Best,

Prof Wellhausen.

Catalog Description

Study of the changing relationship between political and economic power in international relations.

Overview of the Class

Course Description:

The purpose of this course is to provide you with an overview of the study of international political economy. The course's primary focus will be on the role of politics and government decision-making in international economic relations. Thus, while we will cover some topics familiar in the discipline of economics, this is wholly a political science (government) course. That said, students should be willing to engage with some basic relationships in macroeconomics – that government officials deal with on a daily basis. We will also read cutting edge qualitative (prose-based) and quantitative (statistics-based) research. Students should be open to learning to engage with statistical analyses.

We will examine several topics central to IPE, in three modules: the politics around the international monetary system and international finance; the politics around international trade; and the politics of foreign investment by multinational corporations. We will draw on examples from the United States as well as developed and developing countries around the world. We will regularly address current events that are inextricably linked with our course content. We will also examine historical material that provides context and background necessary to understand

today's international political economy – why IPE doesn't "have to" operate like it does today, and why.

Teaching Modality Information:

This course is in-person. Slides are posted to Canvas (in advance of class) and classroom recordings are made available through Lectures Online. These materials are intended for review purposes only. The professor reserves the right to include asynchronous learning experiences in the course at her discretion. *Attendance is not part of the course grade (see Grading Policy below).*

Pre-Requisites for the Course

Prerequisite: Upper-division standing and six semester hours of lower-division coursework in government. Government 360E and 360N (Topic 11) may not both be counted.

Learning Outcomes

At the conclusion of this course, students will be able to:

- Understand and apply core IPE concepts in the areas of international finance; international trade; and foreign investment by multinational corporations.
- Use IPE concepts to evaluate historical and contemporary government policy choices.
- Recognize and articulate economic policy tradeoffs that generate "winners" and "losers."
- Organize IPE concepts around national, class, individual, and other units of analysis.

Grading Policy

Grade scale:

Final grades are rounded to the nearest whole number.

- 94 and above A
- 90-93 A-

- 87-89 B+
- 84-86 B
- 80-83 B-
- 77-79 C+
- 74-76 C
- 70-73 C-
- 67-69 D+
- 64-66 D
- 60-63 D-
- 59 and below F

Grade components:

- **Exams:** 75%
 - Module: Politics of International Finance 25%
 - Module: Politics of International Trade 25%
 - Module: Politics of Multinational Corporations 25%
- **Quizzes:** 25%
- **Extra credit:** Completing extra credit can add up to 2% to the final grade

Exam details: The course is arranged around Modules. There will be an exam following each Module that covers the material from that Module. There is no comprehensive final exam. Exams are timed and will consist of a series of short answer questions. The exam format and recommended preparation will be discussed at length in class. You are encouraged to approach the exam from the point of view of gaining points by clearly demonstrating mastery, rather than “losing points.” That’s the principle behind modern pedagogy on student assessment (and, by the way, your personal credit score as well). The professor reserves the right to change the exam content and format at her discretion.

Flexibility is built into the design of exams as follows: Exams are always scheduled to overlap with course time, and students are provided an extended “buffer” window in order to have an opportunity to complete it outside of the regularly scheduled class time. A fully prepared student should be able to successfully complete the exam in 1 hr 45 min, or a standard class period. That said, you will have a 2 hr 30 min window to complete the exam from the point of accessing it on

Canvas. Exams are open-note. No exceptions to exam policies will be allowed, beyond those laid out in this syllabus.

Quiz details: Most class weeks are accompanied by a timed Canvas quiz directly tied to the materials for the week, due prior to the first class of the following week. Quizzes typically consist of five multiple choice questions. The professor reserves the right to change quiz content and format at her discretion. Correct answers will be released automatically on Canvas following the closing deadline. Please bring your questions regarding quizzes to class and/or office hours.

Flexibility is built into the design of quizzes as follows: Each student's lowest quiz score will be dropped. A well-prepared student should be able to complete the quiz quickly; that said, you have 30 minutes to complete the quiz from the moment of accessing it. Quizzes are available for students to complete over an extended time period. Quizzes are open-note. We expect you not to cheat by discussing questions or answers with other students or AI bots. Cheating is not ethical, not in your or your colleagues' best interests in terms of learning, and frankly not worth your time. No exceptions to quiz policies will be allowed, beyond those laid out in this syllabus.

Extra Credit: Completing extra credit can only add to a student's grade, and not subtract. Completing extra credit will add to the final class grade, with up to a 2% increase in the grade if all extra credit is completed successfully.

The primary source of extra credit will be very low stakes participation-based and/or comprehension-checking "Instapoll" surveys in class sessions. Multiple Instapolls will be conducted in most class sessions. A student must be present in the class session in order to access extra credit made available in the class session. Successfully completing all Instapolls will add a maximum of 1.5% to the student's final grade.

The secondary sources of extra credit are ad hoc out-of-class opportunities provided throughout the semester at the professor's discretion. These will generally require students to attend and reflect on class-relevant events hosted at and around UT during the course of the semester. Successfully completing all these opportunities will add a maximum of 0.5% to the student's final grade.

Questions on Canvas's grading system and how extra credit shows up? Navigate to [Files/Admin/Notes on Canvas Grade Calculation.pdf](#) for a detailed explanation.

Notes on class attendance and participation: Attendance is not part of the course grade. You do not need to notify the professor/TA if absent. It is your responsibility alone to catch up on

missed material. The professor/TA will not engage in conversations along the lines of, "What did I miss?" Flexibility with regard to assessment is built into the course design and explained in this syllabus and on Canvas. The student is responsible for knowing and understanding these aspects of the course and how they relate to the student's specific circumstances.

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Additional policies relevant to grading:

Exceptional Circumstances:

In case of emergency that will disrupt your ability to be successful in the course: Students are expected to use Student Emergency Services (SES), <https://deanofstudents.utexas.edu/emergency/>. It is SES's job to work with you and then notify your professors on your behalf. Once notified by SES, the professor will work with you to determine the best course of action and whether additional accommodations can be made, on a case-by-case basis. Accommodations are ultimately at the professor's discretion.

More details on Student Emergency Services (SES): Student Emergency Services in the Office of the Dean of Students helps students and their families during difficult or emergency situations. Assistance includes outreach, advocacy, intervention, support, and referrals to relevant campus and community resources. If you need to be absent from class due to a family emergency, medical or mental health concern, or academic difficulty due to crisis or an emergency situation, you can work with Student Emergency Services. SES will document your situation and notify your professors. Additional information is available at: deanofstudents.utexas.edu/emergency/ or by calling 512-471-5017.

Academic Integrity Expectations:

Plagiarism and Misconduct: Students who violate University rules on academic misconduct are subject to the student conduct process. A student found responsible for academic misconduct may be assigned both a status sanction and a grade impact for the course. The grade impact could range from a zero on the assignment in question up to a failing grade in the course. A status sanction can include a written warning, probation, deferred suspension, or dismissal from the University. To learn more about academic integrity standards, tips for avoiding a potential academic misconduct violation, and the overall conduct process, please visit the [Student Conduct and Academic Integrity](#) website.

See discussion of course materials below for related academic integrity expectations around **intellectual property** and **student privacy**.

Artificial Intelligence:

The creation of artificial intelligence tools for widespread use is an exciting innovation. These tools have both appropriate and inappropriate uses in classwork. The use of artificial intelligence tools (such as ChatGPT) in this class **is strictly prohibited**. This includes using AI to generate ideas, outline an approach, answer questions, solve problems, or create original language. **All work in this course must be your own or created in group work, where allowed.**

If the teaching team (professor + TA) suspects AI has been used in producing work, points will be taken off, up to and including a grade of 0 on the work. If a student would like to defend that they did not use AI, that student will make a 15 minute in-person office hour appointment with the professor within 1 week of receiving the grade. In that appointment, the student will engage in a discussion of the relevant academic content with the professor, verbally and without notes. As a result of this discussion, the professor will adjudicate whether the student demonstrated mastery of the content such that the grade should be increased. *The professor's adjudication of the issue at that point is final, and no further appeal or discussion will be entertained.*

University-approved Function + Religious Holiday Conflicts:

In general, the student must inform the professor/TA, with proper documentation, well before the deadline or scheduled exam time, so that the professor/TA can work on alternative arrangements. For religious holidays, By UT Austin policy, the student must notify the professor/TA of the pending absence at least fourteen days prior to the date of observance of a religious holy day. If the student must miss a class, an examination, a work assignment, or a project in order to observe a religious holy day, the student will be given an opportunity to complete the missed work within a reasonable time after the absence.

The professor/TA expect you to respect them and your colleagues enough to never ask for preferential treatment in grading outside of these parameters. In particular:

- Never ask for extra credit on demand.
- Never ask for grade changes with no intellectual basis.

- Never ask for retrospective accommodations for “exceptional circumstances” that took place before you received a grade that is not at the level you hoped. The definition of an exceptional circumstance has nothing to do with your grade.
- Do not request grade changes based on the professor’s/TA’s sympathy. But you SHOULD know that we are ready to give you ideas as to how to get closer to the grade you want. And, many experts in knowledge accumulation, pedagogy, and higher ed are employed by UT Austin to serve you – take advantage of this perk of being here.

Overview of all Major Course Requirements and Assignments

(Notes: This content is copy-pasted from pages in the course's Canvas modules. As you take the course, please rely on the modules and pages set up in Canvas, as any changes during the course of the semester will be documented in Canvas but not here. Canvas also contains more detailed information.)

===== Module 0/3: Introduction =====

Intro week 1/1: What is IPE, and how will we study it?

Readings/materials:

- Textbook – Oatley: Chapter 1. International Political Economy
- Jeffry Frieden, "The Political Economy of Economic Policy." IMF Finance and Development: Summer 2020.

Class sessions:

27 Aug IPE right now + Course administration

29 Aug “-isms” and units of analysis as our tools to organize IPE

Quiz: Intro week quiz (classic) due prior to our next class session

===== Module 1/3: International Finance =====

Finance week 1/5: The politics of money

Readings/materials:

- Textbook – Oatley: Chapter 10.
- Silk, Leonard. 13 Oct 1971. "The Dollar Overhang." *New York Times*.

Class sessions:

3 Sept Money

5 Sept International finance as a political choice

Quiz: Finance: Week 1 quiz (classic) due prior to our next class session

Finance week 2/5: National money on the international stage

Readings/materials:

- Textbook – Oatley: Chapter 12 and Chapter 13

Class sessions:

10 Sept Working toward the “Unholy Trinity”

12 Sept Working toward the “Unholy Trinity” (cont.)

Quiz: Finance: Week 2 quiz (classic) due prior to our next class session

Finance week 3/5: Exchange rate politics

Readings/materials:

- Textbook – Oatley: Chapter 11

Class sessions:

17 Sept Fixed exchange rates + Capital mobility

19 Sept Floating exchange rates + Capital mobility

Quiz: Finance: Week 3 quiz (classic) due prior to our next class session

Finance week 4/5: Financial crisis

Readings/materials:

- Textbook – Oatley: Chapter 14 and Chapter 15

Class sessions:

24 Sept Crisis and developing countries

26 Sept Crisis and developed countries: example of the Eurozone

Quiz: Finance: Week 4 quiz (classic) due prior to our next class session

Finance week 5/5: Wrap-up and exam

Class sessions:

1 Oct Wrap-up + TA review

3 Oct (No class meeting)

Finance Exam released on Canvas at 8 AM: Finance Exam

Finance Exam due on Canvas by 11:59 PM

===== **Module 2/3: International Trade** =====

Trade week 1/4: Trade as a tool for development

Readings/materials:

- Textbook – Oatley: Chapter 6 and Chapter 7

Class sessions:

8 Oct Trade policy: historical overview

10 Oct Trade data and trends

Quiz: Trade: Week 1 quiz (classic) due prior to our next class session

Trade week 2/4: Winners and losers from trade

Readings/materials:

- Textbook – Oatley: Chapter 4 and Chapter 5

Class sessions:

15 Oct Comparative advantage, or why there are always net economic gains from trade

17 Oct Predicting "pocketbook" losers from trade

Quiz: Trade: Week 2 quiz (classic) due prior to our next class session

Trade week 3/4: National- and international-level trade policy

Readings/materials:

- Textbook – Oatley: Chapter 2

Class sessions:

22 Oct Non-material trade preferences?

24 Oct Why countries find it hard to agree on trade policy

Quiz: Trade: Week 3 quiz (classic) due prior to our next class session

Trade week 4 (and 5!)/4: Eleciton, wrap-up, and exam

Readings/materials: See each class session for details.

Class sessions:

29 Oct In-class exercise: IPE and trade in real life

31 Oct **US Presidential election - special class on candidates + trade**

Quiz: Trade week 4 quiz (classic) due prior to our next class session

5 Nov Wrap-up + TA review (and election day!)

7 Nov (*No class meeting*)

Trade Exam released on Canvas at 8 AM: Trade Exam

Trade Exam due on Canvas by 11:59 PM

===== ***Module 3/3: Multinational Corporations
(MNCs)*** =====

MNC week 1/3: International business as a "weapon"?

Readings/materials: See each class session for details.

Class sessions:

12 Nov No in-person class; Asynchronous material: “Weaponized Interdependence”

14 Nov Guest lecture: International business and national security

Quiz: MNCs: Week 1 quiz (classic) due prior to our next class session

MNC week 1/3: Goals of MNCs v. Goals of governments

Readings/materials:

- Textbook - Oatley: Chapter 8, Chapter 9

Class sessions:

19 Nov Why do MNCs invest abroad and why do governments (sometimes) let them in?

21 Nov Political risk and MNC-government bargaining

Quiz: MNCs: Week 2 quiz (classic) due prior to our next class session

MNC week 3(+)/3: Wrap-up and exam

Readings/materials:

- Textbook - Oatley Ch 16

Class sessions:

3 Dec Future of MNCs -- and globalization itself?

Quiz: MNCs: Week 3 quiz (classic) due prior to our next class session

5 Dec Wrap-up + exam review

MNC Exam administered during Finals week.

MNC Exam released at the beginning of the finals period: Thursday, Dec 12 at 8 AM

Due by the end of our assigned final period, which is: Thursday, Dec 12 (the same day) at 3 PM.

Canvas Assignments

Due Date	Assignment Name	Points
9/3	Intro week quiz (classic)	5
9/10	Finance: Week 1 quiz (classic)	5
9/17	Finance: Week 2 quiz (classic)	5
9/24	Finance: Week 3 quiz (classic)	5
10/1	Finance: Week 4 quiz (classic)	5
10/3	Finance Exam	100

Due Date	Assignment Name	Points
10/15	<u>Trade: Week 1 quiz (classic)</u>	5
10/22	<u>Trade: Week 2 quiz (classic)</u>	5
10/29	<u>Trade: Week 3 quiz (classic)</u>	5
10/31	<u>Trade week 4 quiz - election edition</u>	5
11/7	<u>Trade Exam</u>	100
11/19	<u>MNCs: Week 1 quiz (classic)</u>	5
12/2	<u>Extra Credit: Thanksgiving Break</u>	5
12/3	<u>MNCs: Week 2 quiz (classic)</u>	5
12/5	<u>MNCs: Week 3 quiz (classic)</u>	5
12/5	<u>UT Instapoll</u>	75
12/5	<u>Extra Credit: Event attendance/reflection #1/4: TBD</u>	5
12/5	<u>Extra Credit: Event attendance/reflection #2/4: TBD</u>	5
12/5	<u>Extra Credit: Event attendance/reflection #3/4: TBD</u>	5
12/5	<u>Extra Credit: Event attendance/reflection #4/4: TBD</u>	5
12/12	<u>MNC Exam</u>	100

Required Course Materials

International Political Economy

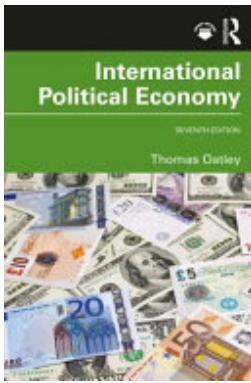
ISBN: 9781000771695

Authors: Thomas H. Oatley

Publisher: Routledge

Publication Date: 2022-11-30

Edition: 7th edition



You can access the textbook through the “My Textbooks” tab in Canvas. You will be billed for it through the Longhorn Textbook Access (LTA) program unless you request otherwise. (See below, Recommended Course Materials, for more information)

(All other materials will be accessible via our Canvas page)

All non-textbook readings and other materials for the course will be accessible via our Canvas page.

Recommended Course Materials

Longhorn Textbook Access (LTA): The materials for this class are available through the Longhorn Textbook Access (LTA) program, a collaboration between UT Austin, The University Co-op and textbook publishers to significantly reduce the cost of digital course materials for students. You can access your required materials through the “My Textbooks” tab in Canvas. You are automatically opted into the program but can easily opt-out (and back in) via Canvas through the 12th class day. If you remain opted-in at the end of the add/drop period (12th class day fall/spring, 4th class day summer sessions), you will receive a bill through your “What I Owe” page. If you do not pay your bill by the specified deadline, you will lose access to the course materials and your charge will be removed. More information about the LTA program is available at [Longhorn Textbook Access](#) website.

Sharing of Course Materials is Prohibited: No materials used in this class, including, but not limited to, lecture hand-outs, videos, assessments (quizzes, exams, papers, projects, homework assignments), in-class materials, review sheets, and additional problem sets, may be shared online or with anyone outside of the class without explicit, written permission of the instructor. Unauthorized sharing of materials promotes cheating. The University is aware of the sites used for sharing materials, and any materials found online that are associated with you, or any suspected unauthorized sharing of materials, will be reported to Student Conduct and Academic Integrity in the Office of the Dean of Students. These reports can result in initiation of the student conduct process and include charge(s) for academic misconduct, potentially resulting in sanctions, including a grade impact.

Confidentiality of Class Recordings: Any class recordings are reserved only for students in this class for educational purposes and are protected under FERPA. The recordings should not be

shared outside the class in any form. Violation of this restriction by a student could lead to Student Misconduct proceedings.

Getting Help with Technology: Students needing help with technology in this course should contact the [ITS Service Desk](#) or your local support unit.

Final Exam Date and Time

The exam covering the last module of the course will be administered during the scheduled final exam period for this course. There is no comprehensive final exam for the course.

Our last exam will be released on Canvas at the beginning of the finals period: Thursday, Dec 12 at 8 AM.

It will be due by the end of our assigned final period, which is: Thursday, Dec 12 (the same day) at 3 PM.

FYI: the [Final Exam Schedule](#) is available here.

Class Canvas Site

Class Canvas site: <https://utexas.instructure.com/courses/1398400>

Notice of Academic Accommodations from Disability and Access (D&A)

In case of a disability and access issue: Students must use Disability and Access Services (D&A), <https://disability.utexas.edu/>. For accommodations to be implemented, students must have a prior accommodation letter from Disability and Access that we have discussed and signed. No accommodations will be made retroactively. Note that accommodations are ultimately determined based on the context of a specific course, as defined by the professor.

More details on Disability Accommodations: If you are a student with a disability, or think you may have a disability, and need accommodations please contact Disability and Access (D&A). You may refer to D&A's website for contact and more information: <https://disability.utexas.edu/>. Please deliver your Accommodation Letter to the professor as early as possible in the semester so we can discuss your approved accommodations and get everything sorted out sooner rather than later.

University Policies and Resources for Students Canvas Page

This Canvas [page](#) is a supplement to all UT syllabi and contains University policies and resources that you can refer to as you engage with and navigate your courses and the university.

Other Helpful Information

This is content on University Policies that we have found useful to highlight in the past. More information on these and other policies are available in the [University Policies and Resources for Students Canvas Page](#) mentioned above.

Student Health and Welfare:

Counseling and Mental Health Center (CMHC): We all benefit from support during times of struggle. Know you are not alone. If you are experiencing signs of stress, anxiety, depression, academic concerns, loneliness, difficulty sleeping, or any other concern impacting your well-being – you are strongly encouraged to connect with CMHC. The Counseling and Mental Health Center is located on campus and provides a wide variety of mental health services to all UT students, including crisis services, counseling services with immediate support and well-being resources. Additionally, CARE Counselors are located within each of the academic schools and colleges. These counselors are familiar with the concerns that are unique to their unit's students. For more information on CMHC, visit <https://cmhc.utexas.edu/> or call 512-471-3515.

Behavioral Concerns: If you have concerns about the safety or behavior of fellow students, TAs or professors, contact BCCAL (the Behavior Concerns and COVID-19 Advice Line) at: <https://safety.utexas.edu/behavior-concerns-advice-line> or by calling 512-232-5050.

Confidentiality will be maintained as much as possible, however the university may be required to release some information to appropriate parties.

University Health Services: University Health Services is the on-campus medical facility providing high quality medical care and patient education to UT students. For additional information, visit <https://healthyhorns.utexas.edu/> or call 512-471-4955.

Emergency Alerts: The Office of Campus Safety (512-471-5767) recommends that students sign up for Campus Emergency Text Alerts at: <https://safety.utexas.edu/>

Title IX Reporting: Beginning January 1, 2022, Texas Education Code, Section 51.252 (formerly known as Senate Bill 212) requires all employees of Texas universities, including faculty, report any information to the Title IX Office regarding sexual harassment, sexual assault, dating violence, and stalking that is disclosed to them. Texas law requires that all employees who

witness or receive any information of this type (including, but not limited to, written forms, applications, one-on-one conversations, class assignments, class discussions, or third-party reports) must report it to the Title IX Coordinator. Before talking with me, or with any faculty or staff member about a Title IX related incident, please remember that I will be required to report this information. If you would like to speak with a Case Manager for Support and Resources, who can provide support, resources, or academic accommodations, in the Title IX Office, please email: supportandresources@austin.utexas.edu. A Case Manager can also provide support, resources, and accommodations for pregnant, nursing, and parenting students. For more information about reporting options and resources, please visit: <https://titleix.utexas.edu>, contact the Title IX Office via email at: titleix@austin.utexas.edu, or call 512-471-0419.