

Econ 2 - Lecture 1 - 1/5/25

Professor: Matt Lang, langm@ucsb.edu

Office Hours: North Hall 3032, Wednesdays, 5 - 6:30 PM

Coffee Hours: TBD

## Course Setup

Midterm on February 2<sup>nd</sup> (30%)

Final Exam on March 18<sup>th</sup> (40%)

Weekly Lecture Quizzes: Released Wednesday, due next lecture

Get 40 to 50 correct out ~90 for full credit (10%)

Discussion Section Activities: Exploring AI in Economics

Do 3 of 5 for full credit (15%)

Participation: Don't make up stories  $\Rightarrow$  5%

Lecture: Introduce topics and problems

Non-Activity Discussion Sections: New Review Problems (Google form)

Weeks 1, 4, 5, 7, 9

Traditional Review Sections: Thursdays

Longer Problems Posted Weekly

Top Hat Interface for lectures, quizzes, and textbook

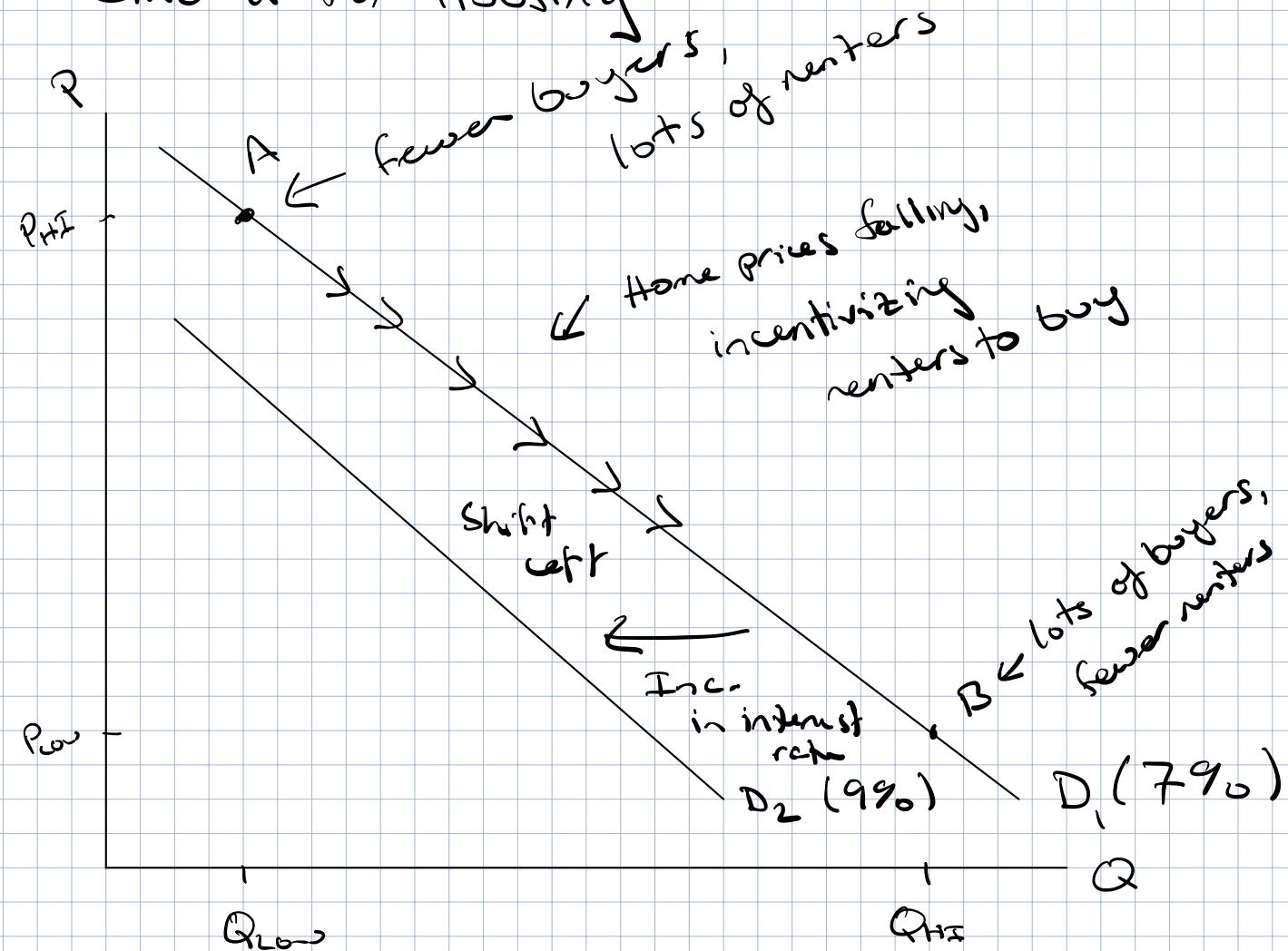
Join Code: 636856, \$25 for a 4-month subscription

Go to Discussion in Week 1: Micro Review Plus

Course Discord



## Demand for Housing



$$\text{Interest Rate} = 7\%$$

→ fed Reserve wants to raise interest rates to 9%

→ what happens? Decrease Demand,  $D_1 \rightarrow D_2$

Shift left