

Relationship Disclosure Information

1. Purpose of this Document and Delivery

This document contains important information about your relationship with us, the products and services we offer, the nature of the accounts you have with us, the manner in which they are operated, and our responsibility is to you. Additional information regarding your relationship with us is contained in other documents and materials that are provided or made available to you, including our Terms and Conditions, the Conflicts of Interest Disclosure Statement, the periodic reporting and updates we provide to you from me to me.

This document will be provided to you at account opening. If there is any material change to the information contained in this document, we will update the information in a timely manner and tell you about the changes. Should you have any questions or if we can be of assistance in any way, please contact us at support@centerpointsecurities.ca.

2. Our Relationship with You

Clear Street Canada Inc. (**CSC, we, us or our**) is an investment dealer that provides clients with order-execution-only services. In other words, you make your own investment decisions and tell us the investment transaction you want to make – for example, a purchase of a stock – and then we make it for you. Orders may be placed by using our online trading platform where you may route your order by selecting among the executive broker dealers we provide in the online trading platform.

CSC is registered as an investment dealer in all provinces and territories of Canada and as a derivatives dealer in Quebec and is a member of the Canadian Investment Regulatory Organization (**CIRO**).

3. No Advice and Suitability Determination

CSC does not provide investment advice or recommendations regarding any of your investment decisions or securities transactions. CSC is not responsible for making a determination that the product and account types offered by CSC in the order execution only account are appropriate for you. Since CSC will not carry out any suitability determination in respect of your account(s) and your investments, CSC will not consider your personal and financial circumstances, investment knowledge, investment objectives, risk profile, investment portfolio composition, investment horizon nor other similar factors.

Instead, we will consider whether an account with CSC will be appropriate for you, based on certain information you provide us in your online new account application. If you have any concerns about whether an account with us is right for you, please contact a CSC representative.

An account with us is intended for investors who are comfortable making their own investment decisions and taking responsibility for their investments. If you are looking for investment advice, you should not open an account with us.

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Clear Street Canada Inc., Member FINRA

[Clear Street Canada Regulatory Disclosures](#)

4. Products and Services Offered

Clear Street offers a comprehensive range of the following investment products:

- U.S. listed equities (i.e., stocks, rights and warrants); and
- U.S. listed options.

Generally, the investment products available on our online trading platform will be able to be readily liquidated or sold. Any exceptions will be noted in your account statement.

All client accounts will be opened as margin accounts; CSC does not offer cash or registered plan accounts. Clear Street serves both individual and institutional clients.

We do not offer access to proprietary trading products and we do not offer locked-in plans, registered retirement income funds (RRIF) or annuity products.

A current list of our products and services is available on the online trading platform.

Please see the heading “Conflicts of Interest” below for additional information about the conflicts of interest associated with our business and our products.

There are risks associated with investing in investment products through an order-execution-only account. You make your own investment decisions and CSC will not provide you with any recommendations or investment advice. Please see the applicable risk disclosures in CSC Terms and Conditions for a description of the more significant risks associated with the trading of investment products including equity securities and options.

Using borrowed money to finance the purchase of securities involves greater risk than using cash resources only. If you borrow money to purchase securities, it is your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines. Please see the leverage risk disclosure statement for a description of the more significant risks associated with using borrowed money to purchase securities and other risks associated with margin accounts.

5. Account Documentation and Reporting

Account Opening Documents: We encourage you to read the following documents related to your account opening:

- *New Account Application* – a legally binding contract between you and CSC.
- *CSC's Terms and Conditions* – a document containing the terms and conditions defining the relationship between you and us, it includes all the legal and regulatory disclosures we are required to provide you.
- *Conflicts of Interest Disclosure Statement* – a document containing disclosure about all material conflicts of interest identified by us that a reasonable client would expect to be informed of those conflicts of interest.
- *Leverage Risk Disclosure Statement* – a document containing disclosure about the risk of using borrowed money to finance purchases and other risks associated with a margin account.

- CISO brochures regarding the complaint handling process titled *An Investor's Guide to "Making a Complaint: A Guide for Investors"* and *"How Can I Get My Money Back: A Guide for Investors"*.
- The Canadian Investor Protection Fund (CIPF) brochure outlining how you're protected if your investment dealer becomes insolvent.
- The "How IROC Protects Investors" Brochure.

Account Statements. You will receive electronic statements directly to your account(s) on a monthly basis through the Investor Portal. Your account statement confirms all activity, including purchases and sales of securities, contributions and withdrawals, dividends, interest earned and paid, transfers, any other transactions that occurred in your account(s) over the previous period. These statements also list your holdings and net value of your portfolio as of the date on the statement.

Trade Confirmations. You will receive an electronic trade confirmation of the details of every purchase, sale or other relevant transaction details, electronically through your account(s) daily through the Investor Portal. The trade confirmation will include details, which include but are not limited to:

- quantity and description of the security purchases or sold;
- the price per security paid or received; and
- the amount of applicable transaction charges.

Annual Account Reporting. In accordance with securities law requirements, you will receive, on an annual basis, with the following reports for each account you hold with us:

- Performance Report
- Fees/Charges Report

6. Carrying Broker Information

Pursuant to rules of the CISO, CSC is required to notify each of our clients whose accounts are being carried by a carrying broker and outline the relationship between you and the carrying broker. Fidelity Clearing Canada ULC ("**FCC**") acts as carrying broker for CSC and is agent for clearing, settlement, record keeping and as required, custodial services provided to your account. As an Introducing Broker providing order execution only services, CSC is responsible for the execution of your transactions with various dealers, for the opening and approval of client accounts as well as granting margin. CSC and FCC are both responsible for compliance with all applicable bylaws and regulations requirements of our applicable SRO(s) ("Self-Regulatory Organization(s)").

As CSC's carrying broker, FCC will process transactions in compliance with instructions the CSC provides to them on your behalf. FCC will be responsible for issuing confirmation slips, statements of account and tax reporting information. CSC is responsible for delivering securities to FCC who then assumes custodial and safekeeping responsibilities. CSC may receive compensation on the trades executed on your behalf. Your day trading account may have significant execution costs and CSC, or other third-party executing brokers may receive a large portion of trading commissions for this day trading strategy. Trading commissions can be significant as day trading is highly speculative and all investors who implement this type of trading strategy must have a high-risk tolerance.

This account will be used for unsolicited trades only. Trade execution may vary from broker to broker in the same security on the same day. Other brokers may trade in the same security on the same day; execution times and prices can vary significantly.

7. Conflicts of Interest

Existing material conflicts of interest and material conflicts of interest that are reasonably foreseeable, which are not avoided, will be addressed in your best interest and will be disclosed to you where required, in a timely manner. Please refer to our Conflicts of Interest Disclosure Statement. Since the Conflict of Interest Disclosure Statement may be updated periodically, you can be provided with an updated copy upon request.

8. Account Fees, Service Charges and Other Costs of Making an Investment

CSC will deduct from your account(s) any applicable administrative fees, costs, charges, commissions and transaction charges for operating your account(s) and placing orders for you. Generally speaking, the costs, commissions and fees you will be charged will depend upon the balance in your account(s), the amount of your transaction, the types of products you transact in, and the services you use. When you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell a security. CSC may charge additional administration fees (maintenance, transfer, inactivity, account closing etc.). Details of these fees are outlined in an Administration and Service Fee Schedule provided to all new clients. For more information related to service fees and charges that you will or may incur relating to the general operation of your account(s) – including foreign exchange and interest charges – and a description of charges that you will or may incur in making, disposing and holding investments with us, is available by contacting CSC at support@centerpointsecurities.ca.

9. Impact of Fees and Expenses

Fees impact the investment returns of your portfolio. Fees charged directly to your account(s) reduce the market value of your account(s) directly, while fees embedded within securities in your account(s) reduce the market value of those securities. The impact of fees reduces your investment returns and this impact, due to the effect of compounding, increases over time. Every dollar taken out to cover fees is one less dollar left to invest in your portfolio to compound and grow over time.

10. Performance Benchmark

An investment performance benchmark is a standard against which the performance of your investments is compared. Performance benchmarks allow you to assess the performance of your investment portfolio and allow you to assess its performance against an index of securities reasonably reflective of the composition of your investment portfolio. When comparing your investment returns to the returns of an investment performance benchmark, keep in mind that:

(a) the composition of your investment portfolio reflects the investment strategy you have chosen, resulting in the composition of the investment performance benchmark differing from the composition of your portfolio;

(b) investment performance benchmarks do not generally include charges and other expenses.

Although securities regulations mandate the provision of account performance and fees and other compensation reports for your account(s) held with us, there is no requirement to provide benchmark information to clients in any of these reports. As your account(s) with CSC is self-directed, we do not provide benchmark information.

11. Potentially Vulnerable Clients

Trusted Contact Person. We are committed to protecting our older and potentially vulnerable clients. Pursuant to securities regulatory requirements, we will ask you if you would like to name a Trusted Contact Person (**TCP**) associated with your account(s) with us. A TCP is someone you trust to assist us in protecting your investments with us, but naming a person as your TCP does not give them authority to make decisions about your account(s) on your behalf. By naming a TCP, you authorize us to contact your TCP in the following situations:

- We identify possible financial exploitation affecting you or your account(s);
- We have concerns about your mental capacity as it relates to financial decision-making;
- We require the identity and contact information of your legal guardian, executor, trustee or other personal or legal representative, and cannot confirm it with you; or
- We require your current contact information, and cannot confirm it with you, including when we cannot contact you.

You may, at any time, change your TCP or withdraw your authorization to permit us to contact your TCP in the above situations. Please contact us if you would like to discuss TCPs.

Temporary Holds. Additionally, pursuant to securities regulatory requirements, we are authorized to place a temporary hold on your account(s) with us if we reasonably believe that:

- you are a vulnerable client, and financial exploitation of you has occurred, is occurring, has been a emptied, or will be a emptied; or
- you do not have the mental capacity to make decisions involving financial matters.

If we place a temporary hold on your account(s) in the above situations, we will provide notice of the temporary hold, including reasons for it, as soon as possible after placing the temporary hold. We will continue to review the temporary hold to determine if continuing it is appropriate. Within 30 days of placing the temporary hold and, until the hold is revoked, within every subsequent 30-day period, we will either revoke the temporary hold, or provide you with notice of our decision to continue to hold and the reasons for that decision. We may also contact your TCP in these circumstances.

12. Complaints

If you are not satisfied with our service, you have a right to make a complaint and to seek resolution of the issue. We have a responsibility to you to ensure your complaint is dealt with fairly and promptly. If you have a complaint, there are steps you can take. Please contact compliancecanada@clearstreet.io should you wish to make any complaint.

12. Sharing of Office Premises:

Clear Street Holdings LLC is the primary shareholder of Clear Street Canada Inc and its affiliates. Clear Street Canada Inc may share office space with Clear Street Holdings LLC, or another financial entity related to or affiliated with Clear Street Holdings LLC and may share administrative staff. Please see www.centerpointsecurities.ca for a list of affiliated entities.