

# 4. Results

Table 6 shows the results of the regression analysis. The dependent variable is the natural logarithm of the salary of the pitcher. The independent variables are the control variables, the international variable, and the interaction variables. The results show that the international variable has a positive and significant effect on the salary of the pitcher. The interaction variables also have significant effects on the salary of the pitcher.

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Table 6. Effect of International on ln(Salary) - Pitchers

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ln.salary	ln.salary	ln.salary	ln.salary	ln.salary	ln.salary	ln.salary
wac	0.0678** (3.27)	0.0631** (3.25)	0.0282 (0.79)	0.0282 (0.78)	0.00332 (0.06)	0.0212 (0.50)	0.0152 (0.25)
age	0.107*** (8.67)						
international	-0.181 (-1.82)	-0.172 (-1.84)	-0.0944 (-1.02)	-0.0942 (-1.01)	-0.0554 (-0.57)	-0.0297 (-0.31)	-0.0104 (-0.10)
year	-0.00353 (-0.19)	0.00454 (0.26)		-0.00630 (-0.03)			
servicetime		0.131*** (11.01)	0.133*** (11.13)	0.133*** (11.08)	0.122*** (9.91)	0.124*** (10.17)	0.124*** (9.70)
Constant	19.85 (0.54)	5.796 (0.17)	19.63*** (5.42)	20.91 (0.44)	14.35*** (11.58)	19.58*** (5.67)	18.92*** (4.54)
Traditional Stats	No	No	No	No	Yes	No	Yes
Sabermetric Stats	No	No	Yes	Yes	No	Yes	Yes
Team Fixed Effects	No	No	No	No	Yes	Yes	Yes
N	286	286	286	286	251	251	251
R <sup>2</sup>	0.2456	0.3319	0.3940	0.3941	0.5832	0.5738	0.5968

t statistics in parentheses

\* p < 0.05, \*\* p < 0.01, \*\*\* p < 0.001

Too many results -- edit more tightly & make decisions about which results can be entirely omitted, just mentioned briefly in the text or a footnote but not

presented, or highlighted & discussed