

Table 1: Determinants of Educational Outcomes in Wisconsin Public School Districts

	Attendance Rate		Graduation Rate		ACT Composite Score	
	OLS	Fixed	OLS	Fixed	OLS	Fixed
Reduced-Price Lunch Eligibility (%)	0.032*** (0.008)	-0.001 (0.014)	-0.013 (0.023)	0.061** (0.030)	-5.889*** (0.662)	-0.698 (0.953)
Free Lunch Eligibility (%)	-0.043*** (0.002)	-0.025*** (0.006)	-0.129*** (0.005)	0.012 (0.013)	-6.037*** (0.148)	-1.204*** (0.417)
Log Total Enrollment	-0.005*** (0.0003)	0.008* (0.004)	-0.012*** (0.001)	0.009 (0.011)	0.137*** (0.024)	0.594* (0.346)
Log Cost Per Student	-0.037*** (0.002)	-0.045*** (0.002)	0.011** (0.005)	0.012** (0.005)	-0.220 (0.156)	-2.009*** (0.167)
Constant	1.347*** (0.018)		0.967*** (0.054)		23.325*** (1.560)	
Observations	2,401	2,401	2,567	2,567	2,563	2,563
R^2	0.396	0.255	0.251	0.004	0.488	0.098

Significance levels: * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$

Note: Rates and eligibility range from 0 to 1 (e.g., 0.50 = 50%)