

# MATTHIAS MEIER

University of Mannheim  
Department of Economics  
L7, 3-5, Room 2.42  
68161 Mannheim, Germany

*Tel:* +49-621-181-3430 (office)  
*Email:* [m.meier@uni-mannheim.de](mailto:m.meier@uni-mannheim.de)  
<https://matthias-meier-econ.github.io/>

## Positions

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- 08/2017 - Assistant Professor, Department of Economics, University of Mannheim  
(on leave: 08/2023 - 07/2024)
- 08/2023 - 07/2024 Visiting Researcher, Department of Economics, University of Bonn
- 01/2022 - 12/2025 Principal Investigator for project C05 “Heterogeneity, Financial Frictions and Macroeconomic Stabilization” in the Bonn-Mannheim Collaborative Research Center TR 224 “Economic Perspectives on Societal Challenges”

## Education

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- 09/2011 - 06/2017 Ph.D. in Economics (*summa cum laude*), University of Bonn  
Main Advisors: Christian Bayer, Keith Kuester
- 08/2014 - 02/2015 Visiting Student at New York University  
09/2016 Sponsor: Gianluca Violante
- 04/2007 - 08/2011 Diplom (M.A.) in Economics (*ranked 1st*), University of Cologne
- 09/2010 - 01/2011 Visiting student at Boğaziçi University, Istanbul

## Fields of interest

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Macroeconomics, Monetary Economics, International Economics, Econometrics

## Published and forthcoming papers

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- “Monetary Policy, Markup Dispersion, and Aggregate TFP,” with Timo Reinelt (San Francisco Fed), **Review of Economics and Statistics**, 106 (4), pp. 1012–1027, July 2024  
— *2019 Lamfalussy Fellowship of the ECB*
- “Labor Market Effects of Monetary Policy Across Workers and Firms,” with Andreas Gulyas (University of Mannheim) and Mykola Ryzhenkov (Osnabrück University), **European Economic Review**, 166, 104756, July 2024
- “COVID-19 Supply Chain Disruptions,” with Eugenio Pinto (Federal Reserve Board), **European Economic Review**, 162, 104674, February 2024
- “Delta-Method inference for a class of set-identified SVARs,” with Bulat Gafarov (UC Davis) and José Luis Montiel Olea (Cornell University), **Journal of Econometrics**, 203 (2), pp. 316–327, April 2018  
— *Best Paper Award in Applied Economics, Econometric Society European Meeting 2016*

## Working papers

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“Corporate Debt Maturity Matters for Monetary Policy”, with Joachim Jungherr (University of Bonn), Timo Reinelt (San Francisco Fed), and Immo Schott (Federal Reserve Board), **revise and resubmit at the Review of Economic Studies**

“Identification of Systematic Monetary Policy,” with Lukas Hack (ETH Zurich) and Klodiana Istrefi (Banque de France), **revise and resubmit at the Review of Economic Studies**

“The Systematic Origins of Monetary Policy Shocks,” with Lukas Hack (ETH Zurich) and Klodiana Istrefi (Banque de France)

“Capital (Mis)allocation, Incentives and Productivity,” with Jan Schymik (University of Mannheim), Alexander Schramm (Munich Re), and Alexander Schwemmer (Federal Ministry of Finance)

“Supply Chain Disruptions, Time to Build, and the Business Cycle”

“Do plants freeze upon uncertainty shocks?,” with Ariel Mecikovsky (Ford Motor Company)

— *Best Student Paper Award, Real Options Conference 2015*

— *Best Paper Award (runner-up), Spring Meeting of Young Economists 2014*

“Misallocation, Markups, and Technology,” with Christian Bayer (University of Bonn) and Ariel Mecikovsky (Ford Motor Company)

— *Best Paper Award (runner-up), European Workshop on Efficiency and Productivity Analysis 2013*

“Projection inference for set-identified SVARs,” with Bulat Gafarov (UC Davis) and José Luis Montiel Olea (Cornell University)

## Work in progress

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Congestion and Cushion: Evidence from Manufacturing Order Books, with Bjarne Horst (University of Mannheim) and Jan Schymik (University of Mannheim)

— *Cooperation with Federal Statistical Office of Germany (Destatis)*

The Precautionary Inflation Surge?, with Saten Kumar (Auckland University of Technology) and Timo Reinelt (San Francisco Fed)

FX Interventions and the Macroeconomy, with Hüsni Dalgic (University of Mannheim) and Patrick Hürtgen (Deutsche Bundesbank)

## Other Publications

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Hawkish or dovish central bankers: does it matter for fiscal shocks?, with Lukas Hack and Klodiana Istrefi, SUEF Policy Brief 334, 2024

Hawkish or dovish central bankers: Different flocks and fiscal shocks, with Lukas Hack and Klodiana Istrefi, VoxEU Column, 2023

Hawkish or dovish central bankers: do different flocks matter for fiscal shocks?, with Lukas Hack and Klodiana Istrefi, ECB Research Bulletin 114, 2023

Inflation: Drivers and Dynamics 2020 Conference Summary, with P. Andrade, M. Del Negro, C. J. Hottman, C. Hoynek, E. S. Knotek, R. W. Rich, E. Rubbo, R. Schoenle, D. Villar Vallenias, M. Weber, Economic Commentary, Federal Reserve Bank of Cleveland, 2021

## Seminar and conference presentations

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(including scheduled)

2025: IWH Halle

2024: University of Bonn; Academia Sinica; National Taiwan University; Leipzig University; Workshop in Empirical Macroeconomics at King's College London; Bonn-Mannheim CRC Retreat; Leuven Summer Event; German Council of Economic Experts; SED conference in Barcelona; VfS Jahrestagung in Berlin; Firms, Workers, and Institutions in the Global Economy at University Linz; University of Tübingen; CERGE-EI Prague

2023: University of Copenhagen; T2M in Paris; ZEW Public Finance Conference; New Challenges in Monetary Economics and Macro-Finance in Mannheim; Destatis Fachausschuss Statistik im Produzierenden Gewerbe in Wiesbaden; Bonn-Mannheim CRC Retreat; University of Bonn; BDI/BDA Arbeitskreis Statistik in Wiesbaden; 24th IWH-CIREQ-GW-BOKERI Macroeconometric Workshop in Halle

2022: Exeter Workshop on Firm Heterogeneity and Monetary Policy; CBS Netherlands (online); Econometric Society European Meeting in Milano; CEBRA in Barcelona; VfS Jahrestagung in Basel; Bonn-Mannheim CRC Retreat; Frankfurt-Mannheim Macro Workshop; National Bank of Ukraine (online); LUISS Macroeconomic Dynamics Workshop

2021: University of Zurich; University of Hamburg; Banque de France/CompNet; University of St. Gallen (online); Bonn-Mannheim CRC Retreat (online); National Bank of Ukraine (online); LMU Munich (online); Ghent University's 8th Workshop on Empirical Macroeconomics (online); SED conference (online); 6th Annual Research Conference of National Bank of Ukraine and National Bank of Poland (online); North American Summer Meeting (online); Econometric Society European Meeting (online); Asia Meeting of the Econometric Society (online)

2020: University of Tübingen; Cleveland Fed/ECB conference (online); Oslo Macro Workshop (online); National Bank of Ukraine (online); European Midwest Micro/Macro Mini Conference (online)

2019: CEPR Challenges in Understanding the Monetary Transmission Mechanism in Warsaw; Bonn-Mannheim CRC Retreat; ElMacro-QMQM in London; San Francisco Fed; Minneapolis Fed; National Bank of Ukraine; Macroeconomy and Financial Markets at NAC Analytica Kazakhstan; Heidelberg University; FINPRO in London; DIW Berlin Macroeconometric Workshop

2018: T2M in Paris; ADA University; Central Bank of the Republic of Azerbaijan; University of Mannheim; Econometric Society European Meeting in Cologne; Vienna Macroeconomic Workshop; Leipzig University; Fall Midwest Macro in Vanderbilt

2017: Board of Governors of the Federal Reserve System; European Central Bank; University of Mannheim; KU Leuven; Uppsala University; Central European University; McMaster University; Université du Québec à Montréal; National University Singapore; Australian National University; University of Melbourne; Deutsche Bundesbank; Spring Midwest Macro in Baton Rouge; SAET Conference in Faro; North American Summer Meeting in St. Louis; EEA Congress in Lisbon; VfS Jahrestagung in Vienna; HU Berlin

2016: Impact of uncertainty shocks on the global economy at UCL; CEF Conference in Bordeaux; Econometric Society European Meeting in Geneva; New York University; Rhineland Workshop in Economics in Cologne; Ifo Conference on Macroeconomics and Survey Data in Munich; Econometric Society European Winter Meeting in Edinburgh; Simposio de la Asociación Española de Economía in Bilbao

2015: New York University; Spring Midwest Macro in St. Louis; Real Options Conference in Athens; SITE: Macroeconomics of Uncertainty and Volatility in Stanford; Ifo Conference on Macroeconomics and Survey Data in Munich

2014: New York University; SED Conference in Toronto

2013: Warwick PhD Conference; University of Zurich; CEF Conference in Vancouver; EEA Congress in Goteburg; Ifo Conference on Macroeconomics and Survey Data in Munich

## Short academic visits

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Academia Sinica, Taiwan, February 2024

National Bank of Ukraine, as external IMF advisor, July/November 2020, July 2021

Minneapolis Fed, August 2019

University of California, Davis, July-August 2019

Central Bank of the Republic of Azerbaijan, April 2018

Australian National University, January 2018

## Discussions

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*Nonbank Lending and the Transmission of Monetary Policy*, by Dominic Cucic and Denis Gorea, Mannheim Economics Alumni Symposium, 2023

*Common Cycles and Unconventional Monetary Policy in the Euro Area*, by Lukas Berend and Jan Prüser, 24th IWH-CIREQ-GW-BOKERI Macroeconometric Workshop, 2023

*Information Transmission between Banks and the Market for Corporate Control*, by Christian Bittner, Falko Fecht, Melissa Pala, Farzad Saidi, Bonn-Mannheim CRC Retreat, 2023

*Fiscal deficits and inflation risks: the role of fiscal and monetary regimes*, by Ryan Banerjee, Valerie Bocto, Aaron Mehrota, Fabrizio Zampolli, ZEW Public Finance Conference, 2023

*Shock Transmissions in Different Inflation Regimes*, by Sarah Arndt and Zeno Enders, 3rd Heidelberg-Tübingen-Hohenheim Workshop on International Financial Markets, 2022

*Monetary Policy, Firm Exit and Productivity*, by Benny Hartwig and Philipp Lieberknecht, CompNet ProdTalks, 2021

*Pain of Paying in a Business Cycle Model*, by Baptiste Massenet, Frankfurt-Mannheim Macro Workshop, 2019

*Real Interest Rates and Productivity in Small Open Economies*, by Ester Faia and Vincenzo Pezone, SAFE Annual Conference, 2018

## Grants, scholarships, and awards

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Grants for a firm survey on inflation uncertainty (€30.000 and €20.000) by the Department of Economics of the University of Mannheim and the CRC TR 224, 2023–2024

Funding for three Workshops on Firm Heterogeneity and Macroeconomics (€50.000) by the CRC TR 224, 2022–2024

Funding for a position of a doctoral student (€300.000) by the CRC TR 224, 2022–2025

Co-PI of the DFG-funded Bonn-Mannheim CRC TR 224, total volume: €11mln., 2022–2025

Guest researcher with sworn-in status, Federal Statistical Office of Germany (Destatis), 2022–present

Member of CRC TR 224, 2017–2021

Research Development Advisor of the IMF, 2020–2021

Publication Awards Fontana Foundation, 2018, 2022, 2024

Lamfalussy Fellowship of the ECB, 2019

UniCredit and Universities Foscology Top-Up Fellowship, 2017–2022

Best Paper Award in Applied Economics, Econometric Society European Meeting, 2016

Best Student Paper Award, Real Options Conference, 2015

DAAD and DFG grants to visit NYU, 2014–2015

Best Paper Award (runner-up), Spring Meeting of Young Economists, 2014

Best Paper Award (runner-up), European Workshop on Efficiency and Productivity Analysis, 2013

Travel grant by the Deutsche Bundesbank, 2013, 2017

Doctoral scholarship by the DFG, 2012–2015

Doctoral scholarship by the German Universities Excellence Initiative, 2011–2012  
Fulbright doctoral scholarship, 2011, not accepted

## Teaching

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University of Mannheim:

Advanced Macroeconomics: Heterogeneous Agent Economics (Ph.D.), 2018–23

Macroeconomic Shocks and Propagation (Ph.D.), 2017–22

Empirical Macroeconomics (M.Sc.), 2018–23

Macroeconomics Reading Group (Ph.D.), joint with M. Yum, 2018–20

Seminar: Topics in Business Cycles (M.Sc.), 2017–20

University of Bonn:

Proseminar: Why are some countries poor and others rich? (B.Sc.), 2015–16

Introduction to Macroeconomics (B.Sc.), *tutor*, 2016

Macroeconomics B: Business Cycles (B.Sc.), *tutor* (*Excellence in Teaching Award*), 2015

Macroeconomics A: Growth and Labor (B.Sc.), *tutor* (*Excellence in Teaching Award*), 2013–2014

University of Cologne:

Probability Calculus and Inference (B.Sc.), *tutor*, 2010–2011

Descriptive Statistics (B.Sc.), *tutor*, 2009–10

## Doctoral students

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Johannes Wacks\*, 2021, placement: Economist at Bundesbank

Guy Leonel Siwe\*\*, 2021 at Université de Montréal, placement: Postdoc at University of Virginia

Timo Reinelt, 2022, placement: Economist Graduate Program at ECB, now: San Francisco Fed

Tsung-Hsien Li\*, 2022, placement: Postdoc at EUI, Assistant Research Fellow at Academia Sinica

Mykola Ryzhenkov\*, 2023, placement: Postdoc at Osnabrück University

Tommaso Gasparini\*, 2023, placement: Banque de France

Lukas Hack, 2025, placement: Postdoc at ETH Zürich

Marina Hoch, 2026 (expected)

Bjarne Horst, 2027 (expected)

(\*secondary advisor, \*\*external advisor)

## Professional activities

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Organization of workshops and seminars:

Workshop on Firm Heterogeneity and Macroeconomics, 2022, 2023, 2024

Internal Department Seminar, 2024–2025

Mannheim Macro Seminar, 2021–2025

Mannheim Quantitative Macro Workshop, 2018

Other professional activities:

Research Development Advisor of the International Monetary Fund, 2020–2021

Assistant Professor recruitment in Mannheim, 2017, 2019, 2022

Ph.D. and M.Sc. student admissions in Mannheim, 2018–2023

Student representative of the Bonn Graduate School of Economics, 2012, 2015

Student intern at the venture capital firm High-Tech Gründerfonds, 2009

Referee:

Quarterly Journal of Economics, Review of Economic Studies, Journal of Monetary Economics, Quantitative Economics, Economic Journal, Journal of Development Economics, Journal of Applied Econometrics, European Economic Review, Econometrics Journal, Journal of Money, Credit and

Banking, Scandinavian Journal of Economics, Journal of Economic Dynamics and Control, Journal of Economic Behavior and Organization, Oxford Bulletin of Economics and Statistics, Macroeconomic Dynamics, International Journal of Central Banking, Journal of International Money and Finance, Journal of Econometric Methods, Econometrics and Statistics, Swiss National Bank Working Papers, National Institute Economic Review, Acta Oeconomica; Vfs Jahrestagung