

tactiq.io free youtube transcript # The Memecoin Supercycle - TOKEN2049
Singapore 2024 # <https://www.youtube.com/watch/6nqzwdGxTGc>

00:00:06.640 I'm here to talk about the mcoin super 00:00:08.240 cycle why
it's happening and why it will 00:00:11.240 continue so the mcoin supercycle
is not 00:00:14.000 just a prediction about the future it's 00:00:16.720 already
happening if you look at the 00:00:19.119 year-to-date performance of all the
00:00:20.840 major crypto categories they are mixed 00:00:23.439 bag with a
lot of disappointments and a 00:00:25.519 lot of under underperforming tokens
but 00:00:29.439 if you look at the bottom right of the 00:00:31.320 screen you
will see that mem coins in 00:00:33.280 particular are dominating uh in terms
of 00:00:35.840 outperformance right now old memes are 00:00:38.160 doing
well and new memes are doing 00:00:40.600 particularly 00:00:42.120 amazing
the era of all crypto assets 00:00:44.879 moving up in unison is over um we're
all 00:00:48.280 going to make it is dead this is a 00:00:50.640 natural step
in the evolution of the 00:00:53.359 space um if you look at the first three
00:00:56.559 pages of coin market cap you will see 00:00:58.399 that only 43
tokens 00:01:00.800 have outperformed Bitcoin year-to date 00:01:04.239 and
does any category stand out you will 00:01:06.640 see that 13 out of the top
20 are meme 00:01:09.600 coins so why is the mem coin cycle 00:01:12.720
happening there's reasons internal to 00:01:14.920 the space and reasons ex-
ternal to the 00:01:16.600 space so first of all there's a massive 00:01:18.880
overproduction of tokens right um 00:01:22.040 there's 600,000 new tokens be-
ing 00:01:24.119 launched uh in 2024 and this was just as 00:01:27.439 of April
uh and there's over 5 half 00:01:30.320 th000 tokens being launched per day
00:01:33.399 um they extremely inflated altcoin 00:01:36.399 valuations at cen-
tralized exchange 00:01:39.040 listing time right Let's ignore the 00:01:41.159
software for a moment Founders get zero 00:01:43.720 cost basis on the token
VCS and Angels 00:01:46.680 get to buy a large percentage of the 00:01:48.280
token cheaply and then centralized 00:01:51.000 exchanges market makers Twit-
ter K's 00:01:54.399 Twitter th artists telegram callers 00:01:57.600 YouTubers
they all get either tokens 00:01:59.960 Supply or dollars in order to talk about
00:02:02.320 the token right and ultimately retail is 00:02:05.880 the exit liq-
uidity for this when you're 00:02:07.439 launching A10 billion valuations um
00:02:10.720 retail is the exit liquidity that 00:02:12.440 ultimately gets dumped
00:02:14.080 on all of the altcoin price appreciation 00:02:17.000 has been rel-
egated to the private rounds 00:02:19.680 uh this is what you typically see in
00:02:22.000 tier one VCB infrastructure tokens this 00:02:24.720 year all of
the all of the fdv grows it 00:02:27.840 happens in the shadows it happens
in the 00:02:29.319 private Market 00:02:30.680 by the time something gets
listed it 00:02:32.680 gets listed at 5 10 15 billion valuation 00:02:35.319 so
retail does not get to benefit from 00:02:38.120 this at all um so they delib-
erately I 00:02:41.519 believe they deliberately list altcoins 00:02:43.280 at ex-
tremely high initial valuations so 00:02:45.360 that after even after the initial
00:02:47.000 negative 90% which is inevitable the 00:02:49.239 seed investors are
still up 100x while 00:02:51.599 retail mistakenly think that it's a 00:02:53.560

discounted 00:02:54.959 bargain um all of the 2024 Launches on 00:02:58.599 binance are literally down only every 00:03:01.200 single one except two one of them is 00:03:03.519 whiff which is barely up since listing 00:03:06.400 and the other is Jupiter which is 00:03:08.080 obviously mcoin trading infrastructure 00:03:09.840 like that in and of itself should be 00:03:11.840 sending a signal here gamey just as a 00:03:15.080 sample category not looking particularly 00:03:17.680 great either um there's very few 00:03:21.040 non-speculative daps that have been hits 00:03:23.080 in this industry and we've had smart 00:03:24.599 contracts for 10 years so if you look at 00:03:26.519 Unis swap pump fund poly Market fantasy 00:03:28.760 top Jupiter Phantom dydx GMX hyper 00:03:32.239 liquid roll bit Shuffle blur tensor 00:03:35.599 salana and big parts of defi literally 00:03:39.239 all of this and these are probably the 00:03:41.200 highest pmf products in crypto history 00:03:43.879 right they're all either directly 00:03:46.080 related to or dependent on 00:03:48.000 speculation 99% of altcoins don't 00:03:51.040 justify their valuations and they often 00:03:53.360 say that it's regulations which is the 00:03:55.799 main reason why they don't Revenue share 00:03:57.760 but it's not in their interest to do so 00:04:00.079 because there are many projects that 00:04:01.519 literally make \$500 in fees per day 00:04:03.959 while trading at 5 to 1 billion uh 00:04:06.480 valuations right and goes without saying 00:04:08.640 that these infr tokens aren't going to 00:04:10.360 become monetary stores of value either 00:04:13.000 so if these tokens make it easy for to 00:04:15.920 be valued in Microsoft Excel by 00:04:18.440 investment banker types then it will be 00:04:21.040 obvious to everybody that they are 100x 00:04:24.000 overvalued they need the narrative they 00:04:26.240 need the mimetic premium to support 00:04:28.160 their overvalued market caps 00:04:31.680 and the crypto token markets don't seem 00:04:33.400 to Value Revenue over hype either this 00:04:35.680 is a list of tokens that are most 00:04:36.960 frequently hyped as kind of like large 00:04:39.479 and legitimate Revenue producers which 00:04:41.080 they are but their respective tokens 00:04:43.440 they haven't been they haven't been 00:04:44.759 doing particularly well either this year 00:04:46.600 the two exceptions are banana which 00:04:48.440 people use to trade meme coins and AA 00:04:50.400 which obviously benefited from bases mem 00:04:53.080 coin season as well so Revenue creates a 00:04:55.479 floor but it also creates a ceiling um 00:04:58.919 and this is probably the most important 00:05:01.240 binance research themselves have pointed 00:05:03.960 that there are \$155 billion worth of 00:05:07.160 unlocks coming in the next 5 years that 00:05:09.840 is a huge headwind to anything 00:05:12.039 technological VCS can publicly embrace 00:05:14.720 the mcoin thesis because it would pose 00:05:17.000 risk to the valuations of tech alts a 00:05:19.560 lot of which haven't even launched yet 00:05:22.400 right and so just a reminder mem coins 00:05:25.440 are already fully circulating and they 00:05:27.240 have no unlocks last but not least Doge 00:05:30.240 shib Pepe and whiff have already proven 00:05:33.479 to the market Consciousness that these 00:05:35.479 things can go to 550 or even a hundred 00:05:38.080 billion doll type valuations and so 00:05:40.639 people are finally waking up to the idea 00:05:42.400 that the token is the real product and 00:05:44.720

the crypto industry is a token 00:05:46.680 production industry that is masquerading 00:05:49.039 as the software production 00:05:51.039 industry many new launches look like 00:05:53.319 this 80% of the supply in the hands of 00:05:55.680 insiders this is completely broken um go 00:05:59.639 go without saying that this does not 00:06:01.039 build community on the other end of the 00:06:03.280 spectrum you have something that's much 00:06:04.840 more organic if you look at the most 00:06:06.919 organic and bottom up meme coins you 00:06:09.599 will see that they effectively enabled 00:06:11.520 poor hodlers to get rich who 00:06:13.639 subsequently become unpaid full-time 00:06:16.360 evangelists for the project and I think 00:06:18.280 in the next couple of years you're 00:06:19.360 essentially going to see this 00:06:20.280 ideological war uh and for for a crypto 00:06:23.599 industry that's so obsessed with 00:06:25.039 decentralization it's crazy how 00:06:27.680 centralized some of the out coin 00:06:29.759 Holdings have become so the entire token 00:06:32.479 Market cannot sustain itself without 00:06:33.960 retail inflows but the vast majority of 00:06:36.080 retail never cared about technology why 00:06:38.280 would they care about that what does 00:06:40.199 retail care about some blockchain being 00:06:41.680 slightly more private no do they care 00:06:44.039 about some blockchain being slightly 00:06:45.240 faster no do they care about ZK snarks 00:06:47.880 no what do they care about let's be real 00:06:49.960 they care about making money they care 00:06:51.680 about having fun and they care about 00:06:53.759 belonging somewhere so memecoins are not 00:06:56.440 a vampire attack against crypto Tech 00:06:58.960 mcoins are vampire attack against 00:07:00.639 cryptotech tokens big difference so both 00:07:03.720 memecoins and altcoins are actually 00:07:05.160 selling you the same product it's the 00:07:06.599 token not the software and mem coins are 00:07:09.800 a Counter-attack of the trenches right 00:07:12.280 all tokens doesn't matter if it's a tech 00:07:14.319 token or a meme token they're tables at 00:07:16.080 the casino so why should we play at your 00:07:18.759 tables when we can create our own tables 00:07:20.840 right meme coins are a spiritual 00:07:22.879 Reincarnation of the 2017 Ico wave but 00:07:25.639 in a new 00:07:26.639 form and uh even cryptotech projects if 00:07:29.400 you if you look at past history that 00:07:30.599 managed to create cult-like communities 00:07:32.639 and outperformed for a couple of Cycles 00:07:34.520 in a row are those that either had an 00:07:37.039 Ico or had some other way to let retail 00:07:40.120 buy cheap before a major runup why does 00:07:42.599 this matter because when you're trading 00:07:44.360 attention a Relentless Community is the 00:07:46.199 secret sauce that you need to look for 00:07:48.080 and if you don't enable poor people to 00:07:49.639 get rich then you have no community and 00:07:51.479 in my opinion air drops don't build 00:07:53.479 community either so there's also 00:07:56.159 external reasons for all this even four 00:07:58.159 years even from four years ago the world 00:07:59.759 is changing the world outside of crypto 00:08:01.639 inflation is going rampant money supply 00:08:03.479 is growing fast the prices of everyday 00:08:05.360 goods are skyrocketing um AI is going to 00:08:08.240 be coming for your jobs not even stem 00:08:10.479 degrees or computer science degrees are 00:08:12.080 a safe way out anymore 00:08:15.680 um

wealth and in income inequality are 00:08:18.440 as high as they've ever been and
 the 00:08:20.520 situation outside of the developed world 00:08:22.639 is even
 00:08:23.599 worse um accelerating loneliness 00:08:27.080 accelerating sexless-
 ness accelerating 00:08:29.520 mental health issues all of these are 00:08:31.199
 going 00:08:32.240 up um the amount of time spent online 00:08:35.760 obvi-
 ously growing year by year uh 00:08:38.519 there's competition everything is
 00:08:40.200 becoming hyper competitive there's few 00:08:41.839 remaining
 perceived ways to make it by 00:08:43.399 people right especially young people
 um 00:08:45.880 there's diminishing influence of 00:08:47.040 religion in society
 this is just an 00:08:48.360 undebatable fact um and last but not 00:08:51.880
 least all of this is essentially a 00:08:53.680 crisis of meaning and I believe that
 all 00:08:55.880 of the above is bullish crypto it's 00:08:58.360 especially bullish
 mcoins and it's 00:08:59.920 especially bullish cult meme coins last 00:09:03.200
 but not least stories create Trends 00:09:04.839 right for Trends to emerge there
 need to 00:09:06.880 be stories that are percolating across 00:09:08.399 the in-
 dustry and the World At Large 00:09:10.160 about people making large gains in
 a 00:09:11.680 particular new category without naming 00:09:13.640 any names
 we already seen four or five 00:09:15.920 of these with Pepe we've seen four
 or 00:09:17.760 five of these with Bonk we've seen four 00:09:19.360 or five
 of these with whiff this cycle 00:09:21.200 right and all of the Phantom wal-
 let 00:09:22.839 screenshots that you see of people 00:09:24.079 finally making
 it they don't come from 00:09:26.000 utility alts they don't come from Tech
 00:09:27.640 alts they come from memes and this is 00:09:30.200 why momen-
 tum is important if you study 00:09:31.920 past Cycles because of momentum
 and 00:09:33.880 reflexivity the things that outperform 00:09:35.880 in the first
 half of the cycle are is 00:09:38.000 the same thing that outperforms in the
 00:09:39.279 second half of the cycle again mem coins 00:09:41.519 are the out-
 performance thus far we've 00:09:43.320 seen this with ethereum it pumped in
 00:09:44.800 2016 it it pumped twice more in 2017 00:09:47.839 Verge pumped
 in 2016 pumped twice more 00:09:50.279 in 2017 uh salana pumped in 2020
 pumped 00:09:53.680 twice more in 2021 you've even seen this 00:09:55.720
 with nfts pumped in 2020 pumped twice 00:09:58.000 more in 2021 right so this
 momentum is 00:10:00.120 important and I believe that the me 00:10:02.320 Ma-
 nia quote unquote we had in March of 00:10:05.000 2024 I think that was just
 the first of 00:10:07.519 the three pumps and I think there's two 00:10:09.640
 Giant pumps coming in 00:10:11.600 2025 um so if you look at the top 20
 new 00:10:14.399 memes it's only 8 billion that just all 00:10:17.200 of the new
 memes are still cheaper than 00:10:19.200 a single VC backed vaporware right so
 00:10:22.200 altcoins are 800 billion unlocks are 155 00:10:25.560 billion memes
 overall are 40 billion I 00:10:27.680 don't think Doge and Sh matter anymore
 00:10:29.959 the new stuff is 8 billion that is 00:10:31.800 unbelievably cheap
 and money especially 00:10:33.920 retail money it naturally wants to pump
 00:10:36.160 something that is easiest to pump and 00:10:38.519 that is going
 to be the new memes every 00:10:41.000 cycle the crypto asset category that
 00:10:42.760 outperforms the most is the one that is 00:10:44.600 new weird
 and misunderstood and parabolas 00:10:48.160 are much more likely to occur in

assets 00:10:50.240 that are difficult to Value so not 00:10:52.079 having a revenue is actually an 00:10:53.680 advantage with each cycle the main 00:10:55.959 altcoin narrative is becoming crazier my 00:10:58.440 theory is that this is a byproduct of 00:11:00.160 inflationary pressures on society and 00:11:02.160 its Collective mental and hormonal 00:11:03.800 well-being so anxiety essentially pushes 00:11:06.440 the Swarm further down the risk curve 00:11:09.320 and you're seeing this with the main 00:11:11.240 topics that are essentially in Vogue 00:11:13.720 with each cycle right here's what you 00:11:16.240 need to understand every single altcoin 00:11:18.440 out there is actually working on three 00:11:20.000 products they're working on the software 00:11:21.800 they're working on the community and 00:11:23.040 they're working on the token mem coins 00:11:25.079 are working on two products the 00:11:26.320 community and the 00:11:27.560 token people do not need technology or 00:11:30.839 even a promise of future dividends to 00:11:32.760 purchase a crypto coin all they need is 00:11:34.519 to like it and to see people talking 00:11:36.279 about it any of you who are on crypto 00:11:38.120 Twitter I'm sure you understand which 00:11:39.680 topic is being discussed the most right 00:11:41.680 now on utility a lot of VCS and thought 00:11:44.680 leaders are gaslighting you into 00:11:46.040 believing that mem coins don't have any 00:11:47.320 utility at all I strongly disagree and I 00:11:50.240 believe that the best mem coins actually 00:11:52.000 have more utility than almost all Tech 00:11:53.959 alts what do they offer having fun 00:11:56.880 loneliness reduction identity hope 00:11:59.560 provisioning friendships being a part of 00:12:02.040 Cutting Edge culture sense of belonging 00:12:04.560 a guild in the mmor RPG that is crypto 00:12:07.480 experience of teamwork greater sense of 00:12:09.880 participation they are what Dows were 00:12:12.320 supposed to be relatability emotional 00:12:14.600 connection Mission and meaning 00:12:16.240 entertainment and being happy charity 00:12:18.720 Collective artistic expression 00:12:20.160 Collective imagined reality storytelling 00:12:22.279 and lore building and it's just 00:12:24.720 hilarious to think about the even the 00:12:26.519 possibility of getting rich off of memes 00:12:28.680 so it kind of becomes a reflexive 00:12:30.480 self-fulfilling prophecy and all of this 00:12:32.880 is before we discuss the token itself 00:12:35.199 right so we can debate how much utility 00:12:37.360 memes have but it's not zero and it 00:12:39.839 doesn't matter that there's no Revenue 00:12:41.639 people are paying for these services and 00:12:43.560 participating by simply buying the token 00:12:46.480 uh this doesn't all of this logic 00:12:48.279 doesn't just apply to memec coins the 00:12:49.560 same logic applies to altcoins as well 00:12:51.440 but memes do it better because of 00:12:53.480 structural toonomic and emotional 00:12:55.320 reasons and here's here's my 00:12:58.120 controversial opinion altcoins are not 00:13:00.399 about technology and mcoins are not 00:13:01.959 about memes what they actually are 00:13:03.839 they're tokenized communities um they're 00:13:06.279 tokenized communities that use different 00:13:08.160 narratives and techniques to recruit 00:13:09.959 people and get the price to go up and DJ 00:13:12.680 Spartan has this famous infographic 00:13:14.480 right whether even if even there's quote 00:13:15.959 unquote fundamentals it's still 00:13:17.760 predom-

inantly mimetic in nature I edited 00:13:19.720 that to display how I see it
 right so 00:13:22.399 the actual utility of any altcoin is 00:13:24.680 probabil-
 ity times magnitude of future 00:13:26.920 dividends for token holders right we
 00:13:28.360 know most of most most of the time it's 00:13:29.880 not going
 to lead to anything but 90% is 00:13:31.680 still mimetics and speculation for
 mem 00:13:33.800 coins it's actually similar there is 00:13:35.440 some nonzero
 emotional value but 80 90% 00:13:38.480 of it is still mimetic and speculative
 00:13:39.920 and what I think is happening in the 00:13:40.839 industry right
 now and what you will see 00:13:42.279 in 2025 is that Meme coins are stealing
 00:13:45.839 the mimetic and uh speculative Premia 00:13:47.760 away from
 altcoins right people are 00:13:49.320 realizing it was never about the tech it
 00:13:51.199 was always about the tokens themselves 00:13:53.240 so the tokens
 are just gambling chips 00:13:55.160 and mem coins are a much better prod-
 uct 00:13:57.360 they are much purer product which much 00:13:59.320 greater
 product Market fit than any Tech 00:14:01.079 AI so here's what you need to
 understand 00:14:03.639 any crypto asset that doesn't distribute 00:14:05.399
 cash flows to your wallet or is a store 00:14:07.600 of value is a mem coin period
 so 99.999% 00:14:11.440 of altcoins were mem coins all along 00:14:13.959 alt-
 coins are simply meme coins with more 00:14:16.519 steps it doesn't matter if
 a token is a 00:14:19.240 tech token or a meme token so what does 00:14:22.079
 actually 00:14:23.240 matter the these are the factors that I 00:14:25.600 be-
 lieve actually matter to catch the 00:14:27.920 next outperformer 00:14:29.800
 Community poor people getting rich 00:14:32.120 perceived maximum upside
 token 00:14:34.440 distribution attention fairness organic 00:14:37.839 prize
 Discovery eliminating class 00:14:40.079 Warfare and bitterness within the to-
 ken 00:14:41.639 holders no unlocks no Supply overhang 00:14:44.480 focus-
 ing on new coins which can 00:14:45.759 Enterprise Discovery and avoiding
 old 00:14:47.399 coins which have back holders price 00:14:49.279 action obvi-
 ously positive momentum 00:14:51.440 evangelism and Community participa-
 tion 00:14:53.519 where can you buy it authenticity holder 00:14:56.079 growth
 rates no VCS and VCS having to 00:14:58.399 buy at Market no cabal and cab-
 al having 00:15:00.680 to buy at Market who the whales are who 00:15:03.079
 the K's are who's talking about this on 00:15:05.240 social media obviously
 the concept and 00:15:07.279 the meme itself but it's only a small 00:15:08.600
 part of it as you can see the message 00:15:10.759 decentralization of all kinds
 cess 00:15:13.680 people not selling simple uh emotion a 00:15:17.160 good
 story it needs to be a good 00:15:18.279 narrative a freshness of the narra-
 tive 00:15:21.160 you want people to be want to be a part 00:15:23.399 of that
 thing that group that movement 00:15:25.240 right inspiration Trends and cul-
 tural 00:15:27.639 zist outside of crypto 00:15:29.720 participation stickiness
 and probably 00:15:31.759 the most important is what I call free C 00:15:33.240
 labor and notice how not a single one of 00:15:35.120 these has anything to
 do with software 00:15:36.519 Revenue these are the factors that 00:15:38.160
 actually matter you are focused on 00:15:40.720 technology but the crypto in-
 dustry is 00:15:42.720 not a technology first industry it's an 00:15:44.399 asset
 first industry even the name of 00:15:46.279 this conference is token 00:15:48.160

249 instead of tech you should be 00:15:50.560 focused on Human Condition re-
tail 00:15:52.360 motivation and asset distribution mem 00:15:54.680 coins are
here to stay people ask me 00:15:56.519 there's going to be billions of them I
00:15:57.959 say that's totally fine 00:15:59.880 uh 99.999% of them are going
to be in 00:16:02.000 the PVP category AKA hyper gambling you 00:16:04.720
want to look out for those that want to 00:16:06.480 be multicycle you want to
be out you 00:16:08.319 want to be uh buying those that are 00:16:10.600 trying
to be the next Doge trying to 00:16:11.920 build a long-lasting cult trying to
be a 00:16:13.480 brand right and if you ignore the 00:16:16.720 current crop of
hungry Zoomers on crypto 00:16:18.480 Twitter you will understand that most
00:16:20.319 retail doesn't actually want to gamble 00:16:22.360 and constantly
rotate they want to buy 00:16:24.040 and hold something that they resonate
00:16:25.639 with this is why PVE memes are going to 00:16:27.560 succeed in
the end they want to believe 00:16:29.240 in something and the word mcoin
is a 00:16:31.480 misnomer it's only about 30% about the 00:16:33.600 meme
itself and it's 70% about the 00:16:36.279 people again what mequin really are
00:16:38.639 they're tokenized communities which use 00:16:40.279 the meme
as their symbol and their 00:16:41.959 banner and there's going to be different
00:16:43.160 flavors of them so the best PVE memes 00:16:46.480 are going to
be Cults what is a cult 00:16:48.440 it's a group of people that are 00:16:50.160
extremely passionate about a cause if 00:16:52.880 you've been U kind of study-
ing any of 00:16:54.519 the Silicon Valley blogs from early 00:16:56.160 2010s
you will see many startups always 00:16:59.040 trying to unbundle Craigslist
and at the 00:17:01.319 risk of being a little bit Blasphemous I 00:17:03.279
think what you're going to see in the 00:17:04.359 future is the unbundling of
religion it 00:17:07.319 is uh essentially a Swiss army knife um 00:17:10.919
where which offers a bunch of products 00:17:13.240 it offers identity culture
Escape 00:17:16.160 loneliness reduction Community hope and 00:17:18.839 a
bunch of other things and I believe 00:17:21.359 that religion is losing influence
in the 00:17:22.760 world and Brands experiences and 00:17:25.160 communi-
ties are feeling that void you 00:17:26.679 can already see that with uh video
games 00:17:29.679 music festivals yoga DMT Retreats 00:17:33.280 CrossFit
Soul cycle keto and obviously 00:17:36.160 Financial assets right you know how
00:17:38.160 culty Apple Tesla holders are how 00:17:40.320 extremely culty
Bitcoin holders are and 00:17:42.240 I believe we're going to be seeing simil
00:17:43.799 similar phenomena with memes so mem 00:17:46.360 coins have
shared values shared 00:17:47.799 Lifestyles shared principles and 00:17:49.840
understand that memes themselves are 00:17:50.840 only a part of this right
and so it 00:17:52.640 doesn't actually matter if something is 00:17:55.200 a
tech AI or a meme coin what actually 00:17:57.200 matters is whether it's a cult
most 00:17:59.240 crypto out performance have always been 00:18:00.679 Cults
both Tech and non-tech Bitcoin 00:18:03.080 ethereum uh Ripple cardano chain
link 00:18:05.960 Dogecoin ship 00:18:07.480 Tow and a lot of people focus on
money 00:18:09.799 and attention but you also need to focus 00:18:11.159 on
time energy and labor and I don't 00:18:13.320 think people are going to be
putting 00:18:15.440 their time energy and labor into VC 00:18:18.000 funded

Tech projects that are already at 00:18:19.480 10 billion because if and if you don't 00:18:21.640 have Community your token is dead so why 00:18:23.600 is being a called desirable because 00:18:25.480 people are not going to be selling 00:18:26.960 people are going to have very high rates 00:18:28.280 of particip you're going to have an army 00:18:30.080 of skidos working for the coin 24/7 even 00:18:32.480 while you sleep and you're essentially 00:18:34.200 going to have holders some of which are 00:18:35.880 Engineers designers and influencers 00:18:37.559 providing labor for 00:18:38.919 free so I always like this uh this tweet 00:18:42.440 by sisifus from April 2024 he said meme 00:18:45.840 coins are making people realize that 00:18:47.480 nearly all of the tech in crypto is a 00:18:49.799 smokees screen designed to sell you a 00:18:51.480 token that does nothing marked up 100x 00:18:53.880 from the private round this is why VCS 00:18:56.200 don't like meme coins it threatens their 00:18:58.000 Core Business which is selling 00:19:00.280 Vapor uh just briefly nfts I think meme 00:19:03.039 coins are going to go much higher 00:19:04.240 because instead of having 3,000 people 00:19:06.440 promoting 10,000 illiquid jpegs you now 00:19:08.720 have 100,000 people promoting one single 00:19:10.520 liquid token this is how I see the mcoin 00:19:13.799 space evolving you want to be focused on 00:19:16.000 things that are going to become Cults 00:19:17.520 brands or movements um how to Value them 00:19:20.720 they're not Equity they're not debt 00:19:22.400 they're not currencies they're not quite 00:19:24.000 like take alts either the best mem coins 00:19:26.159 are emerging mini religions and need to 00:19:27.880 be analyzed as such I see them as 00:19:29.799 financialized vessels of faith and I see 00:19:32.240 them as vessels collecting the 00:19:33.720 satisfaction both within crypto but also 00:19:36.320 with the word at large so if mem coins 00:19:39.360 are a financialized middle finger to 00:19:40.919 crypto movement coins are a 00:19:42.440 financialized middle finger to the world 00:19:44.640 and mem coins are simple and Tech AI are 00:19:46.840 complex retail doesn't want to study 00:19:48.799 about staking restak or impermanent loss 00:19:51.240 and they're much more friendly to new 00:19:52.960 people so putting it all together mem 00:19:54.880 coins are simpler than Tech alts they're 00:19:56.840 more liquid than nfts they're safe than 00:19:58.960 defi they have no inflation no unlocks 00:20:01.480 they have no UND dumping on you uh you 00:20:03.480 have better odds than with sports 00:20:05.000 betting or casinos uh you have more 00:20:07.039 volatility AKA excitement it's a fresher 00:20:09.120 narrative it gives retail a chance to 00:20:10.799 win and the community is much more 00:20:12.880 passionate than in any other crypto 00:20:14.320 asset class and the best crypto products 00:20:16.440 don't require token and the best crypto 00:20:18.240 tokens don't require product again mcoin 00:20:20.600 cycle is not a prediction it's already 00:20:22.000 happening memes are dominating every 00:20:23.480 metric every single metric so these are 00:20:26.000 my predictions one trillion for meme 00:20:28.240 coins uh market cap uh you're going to 00:20:30.679 see two memes above 100 billion you're 00:20:32.400 going to see 10 memes above 10 billion a 00:20:34.400 quarter of the first page of coin market 00:20:36.039 cap is going to be memes 10% meme coin 00:20:39.600 dominance utility and VC backed alts 00:20:41.880 will continue out underperforming fat

00:20:44.000 protocol thesis will slowly die because 00:20:45.880 building store value and casino number 00:20:47.760 four number five is getting increasingly 00:20:49.280 hard VCS will be buying Blue Chip meme 00:20:52.039 coins Smart Ones are already beginning 00:20:53.720 to do so trafy will be buying meme coins 00:20:56.440 Smart Ones are already beginning to do 00:20:57.840 so and you will see hyper mecoin before 00:21:00.360 hyperbitcoinization and a lot of people 00:21:02.600 talking about economics of belief 00:21:04.400 tokenization of faith and financialized 00:21:06.360 new religions uh for more insights 00:21:08.640 follow me on Twitter at must mad and 00:21:10.520 remember stop trading and believe in 00:21:12.159 something thank you