

NETWORK RELEASE INTERCHANGE ANNOUNCEMENTS

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VISA - Elimination of EIRF & Standard and New Non-Qualified Interchange Program – U.S.

Visa will eliminate the current consumer credit EIRF and Standard interchange programs and introduce a new Non-Qualified interchange program for consumer credit. Transactions that do not meet CPS criteria and currently downgrade to EIRF or Standard will shift to the new Non-Qualified program.

Current Interchange Program		Effective April 17, 2020	
Standard	2.70% + \$0.10	Non-Qualified Consumer Credit	3.15% + \$0.10
EIRF	2.30% + \$0.10		
Signature Preferred Standard	2.95% + \$0.10		
Infinite Standard	2.95% + \$0.10		

Fuel transactions under MCCs 5541 & 5542 will still have a cap of \$1.10.

VISA - New Travel Interchange Program for Consumer Signature Credit – U.S.

Visa is introducing a new Travel interchange program for transactions processed on a consumer Signature credit card. The program applies to T&E merchants using MCCs 3000-3999, 4112, 4411, 4511, 4722, 5812, 5814, 7011, 7512 & 7513. T&E merchants that currently qualify for "Signature Electronic" will not be impacted by the new Non-Qualified rate. Those transactions will qualify for the new Travel Signature program.

Current Interchange Program		Effective April 17, 2020	
Signature Electronic	2.30% + \$0.10	Travel Signature	2.30% + \$0.10

VISA - New Supermarket Interchange Program – U.S.

Visa is introducing a new Supermarket interchange program for consumer credit card transactions under MCC 5411 that meet the criteria for CPS Supermarket and CPS Small Ticket. Transactions will shift as follows,

Current Interchange Program		Effective April 17, 2020	
CPS Supermarket Credit	1.22% + \$0.05	Supermarket Credit	1.50% + \$0.07
CPS Small Ticket Credit	1.65% + \$0.04		
Rewards 1	1.65% + \$0.10	Supermarket Rewards	1.50% + \$0.07
CPS Small Ticket Credit	1.65% + \$0.04		
Rewards 1	1.65% + \$0.10	Supermarket Signature	1.65% + \$0.07
CPS Small Ticket Credit	1.65% + \$0.04		
Signature Preferred Retail	2.10% + \$0.10	Supermarket Signature Preferred	2.00% + \$0.07
Infinite Retail	2.10% + \$0.10	Supermarket Infinite	2.00% + \$0.07

VISA - Supermarket Performance Tier Program Changes – U.S.

Visa is making changes to the Supermarket Performance Tier program that is available to merchants under 5411 who meet certain volume and transaction count requirements. The current rates are applicable to card present transactions excluding CPS Small Ticket volume. Visa will eliminate the current 3 tiers and create 4 new tiers. They are also changing the threshold requirements and adding Signature, Signature Preferred and Infinite cards to the program. The threshold changes are as follows:

Performance Thresholds	Existing Criteria			Preliminary Criteria Effective April 17, 2020		
	Transaction Minimum	Maximum Disputed Financials Ratio	Volume Minimum	Transaction Minimum	Maximum Disputed Financials Ratio	Volume Minimum
Supermarket Performance 0	N/A	N/A	N/A	350 million	0.020%	\$17.5 billion
Supermarket Performance 1	92.7 million	0.020%	\$5.7 billion	200 million	0.020%	\$10.0 billion
Supermarket Performance 2	56.5 million	0.020%	\$3.2 billion	70 million	0.020%	\$3.5 billion
Supermarket Performance 3	14.8 million	0.020%	\$820 million	16 million	0.020%	\$820 million

The rates for the new tiers are as follows:

New Descriptor	Product	Effective April 17, 2020
Supermarket Tier 0	Traditional, Rewards	1.15% + \$0.05
	Signature, Signature Preferred, Infinite	1.40% + \$0.05
Supermarket Tier 1	Traditional, Rewards	1.15% + \$0.05
	Signature	1.50% + \$0.05
	Signature Preferred, Infinite	1.55% + \$0.05
Supermarket Tier 2	Traditional, Rewards	1.22% + \$0.05
	Signature	1.55% + \$0.05
	Signature Preferred, Infinite	1.65% + \$0.05
Supermarket Tier 3	Traditional, Rewards	1.22% + \$0.05
	Signature	1.60% + \$0.05
	Signature Preferred, Infinite	1.75% + \$0.05

The following programs will be eliminated:

Program	Rate
CPS Supermarket Performance Threshold 1	1.15% + \$0.05
CPS Supermarket Performance Threshold 2	1.20% + \$0.05
CPS Supermarket Performance Threshold 3	1.22% + \$0.05

VISA - Changes to the Corporate and Purchasing Level 2 Fuel Rates – U.S.

Visa will adjust the rates for Fuel Level 2 on Purchasing and Corporate card transactions as follows:

Program	Current	Effective April 17, 2020
Corporate Fuel Level 2	2.05% + \$0.10	2.20% + \$0.10
Purchasing Fuel Level 2	2.05% + \$0.10	2.20% + \$0.10

VISA - Elimination of Commercial Standard and New Non-Qualified Commercial Program – U.S.

Visa is eliminating the Standard interchange program for Business, Corporate and Purchasing cards. Commercial card transactions that do not meet CPS criteria will qualify for the new Non-Qualified interchange program.

Current Interchange Program		Effective April 17, 2020	
Business Standard Tier 1	2.95% + \$0.10	Non-Qualified Business Credit	3.15% + \$0.20
Business Standard Tier 2	2.95% + \$0.20		
Business Standard Tier 3	2.95% + \$0.20		
Business Standard Tier 4	2.95% + \$0.25		

Business Prepaid, Commercial Prepaid, Corporate and Purchasing will also shift to the new Non-Qualified interchange program but the rates will remain the same as they are today under Standard.

Current Fee Descriptor	New Descriptor	Rate
Corporate Card Standard	Non-Qualified Corporate Credit	2.95% + \$0.10
Corporate Card Standard w/Data	Non-Qualified Corporate w/Data	
Purchasing Card Standard	Non-Qualified Purchasing Credit	
Purchasing Card Standard w/Data	Non-Qualified Purchasing w/Data	
Business Card Standard Debit	Non-Qualified Business Debit	
Commercial Card Standard Prepaid	Non-Qualified Commercial Prepaid	

VISA - Elimination of Business Card Business-to-Business Interchange Program – U.S.

Visa is eliminating the Business Card B2B interchange program. Merchants who have transactions qualifying for the current B2B program will see the following shift in qualifications:

Current Program		Effective April 17, 2020	
Business Card Tier 1 B2B	2.10% + \$0.10	Business Tier 1 Retail	1.90% + \$0.10
		Business Tier 1 Card Not Present	2.65% + \$0.10
Business Card Tier 2 B2B	2.25% + \$0.10	Business Tier 2 Retail	2.05% + \$0.10
		Business Tier 2 Card Not Present	2.80% + \$0.10
Business Card Tier 3 B2B	2.40% + \$0.10	Business Tier 3 Retail	2.10% + \$0.10
		Business Tier 3 Card Not Present	2.85% + \$0.10
Business Card Tier 4 B2B	2.50% + \$0.10	Business Tier 4 Retail	2.20% + \$0.10
		Business Tier 4 Card Not Present	2.95% + \$0.10

VISA - New Travel Interchange Program for Business Credit – U.S.

Visa is introducing a new Travel interchange program that will replace the existing Business Electronic program. The qualification criteria will not change; CPS qualification is still required, and the program will only remain eligible to Travel Service merchants under MCCs 3000-3999, 4112, 4411, 4511, 4722, 5812, 5814, 7011, 7512 & 7513. Merchants qualifying for Business Electronic will see the following shift:

Current Fee Name	New Fee Name	Current Rate	Effective April 17 2020
Business Electronic Tier 1	Business Tier 1 Travel	2.40% + \$0.10	2.35% + \$0.10
Business Electronic Tier 2	Business Tier 2 Travel	2.75% + \$0.15	2.50% + \$0.10
Business Electronic Tier 3	Business Tier 3 Travel	2.85% + \$0.20	2.55% + \$0.10
Business Electronic Tier 4	Business Tier 4 Travel	2.95% + \$0.20	2.65% + \$0.10
N/A	Business Tier 5 Travel	N/A	2.70% + \$0.10

VISA - New Program Name and Rates for Business Card Present – U.S.

Visa is creating a new descriptor and rates that will apply to card present CPS qualified Business credit transactions from non-Travel Service merchants. The new Product 2 will replace the existing Business Retail program.

Current Fee Name	New Fee Name	Current Rate	Effective April 17 2020
Business Retail Tier 1	Business Tier 1 Product 2	2.20% + \$0.10	1.90% + \$0.10
Business Retail Tier 2	Business Tier 2 Product 2	2.30% + \$0.10	2.05% + \$0.10
Business Retail Tier 3	Business Tier 3 Product 2	2.40% + \$0.10	2.10% + \$0.10
Business Retail Tier 4	Business Tier 4 Product 2	2.50% + \$0.10	2.20% + \$0.10
n/a	Business Tier 5 Product 2	n/a	2.25% + \$0.10

VISA - New Program Name and Rates for Business Card Not Present – U.S.

Visa is creating a new descriptor and rates that will apply to card not present CPS qualified Business credit transactions from non-Travel Service merchants. The new Product 1 will replace the Business CNP program.

Current Fee Name	New Fee Name	Current Rate	Effective April 17 2020
Business CNP Tier 1	Business Tier 1 Product 1	2.25% + \$0.10	2.65% + \$0.10
Business CNP Tier 2	Business Tier 2 Product 1	2.45% + \$0.15	2.80% + \$0.10
Business CNP Tier 3	Business Tier 3 Product 1	2.60% + \$0.20	2.85% + \$0.10
Business CNP Tier 4	Business Tier 4 Product 1	2.70% + \$0.20	2.95% + \$0.10
n/a	Business Tier 5 Product 1	n/a	3.00% + \$0.10

VISA - Changes to Level 2 Rates on Business Credit – U.S.

Visa is changing the rates for Level 2 on Business Tier 1 & Tier 3.

Interchange Program	Current Rate	Effective April 17, 2020
Business Level 2 Tier 1	2.05% + \$0.10	1.90% + \$0.10
Business Level 2 Tier 3	2.05% + \$0.10	2.10% + \$0.10

VISA - New Business Credit Tier 5 Program – U.S.

Visa is introducing a new Business Credit Tier 5 program. The Business credit tiers are based on cardholder spend. Merchants may start seeing new interchange descriptors on their statements when they accept a tier 5 card. The new Business Tier 5 will be added to the following programs:

Interchange Program	Rate
Business Tier 5 Non-Qualified (Standard)	3.15% + \$0.20
Business Tier 5 Level 2	2.25% + \$0.10
Business Tier 5 Utility	\$1.50
Business Tier 5 Travel (Electronic)	2.70% + \$0.10
Business Tier 5 Product 1 (Card Not Present)	3.00% + \$0.10
Business Tier 5 Product 2 (Retail)	2.25% + \$0.10

The cardholder spend threshold for each tier is as follows:

Product Name	Annual Spend Ranges	Status
Business Tier 1	\$19,999.99 or less	No change
Business Tier 2	\$20,000 to \$39,999.99	
Business Tier 3	\$40,000 to \$99,999.99	
Business Tier 4	\$100,000 to \$249,999.99	Changed
Business Tier 5	\$250,000 or more	New

DISCOVER - Changes to Consumer and Commercial Interchange Fees – U.S.

Discover will modify the existing interchange program rates that apply to the following consumer card programs.

Interchange Program	Current Rate	Effective April 17, 2020
PSL Supermarket Prepaid	1.10% + \$0.16	1.12% + \$0.16
PSL Supermarket Rewards	1.60% + \$0.10	1.62% + \$0.10
PSL Retail Prepaid	1.10% + \$0.16	1.12% + \$0.16
PSL Retail Core	1.56% + \$0.10	1.57% + \$0.10
PSL Retail Rewards	1.71% + \$0.10	1.72% + \$0.10
PSL Retail Premium	1.71% + \$0.10	1.74% + \$0.10
PSL Retail Premium Plus	2.15% + \$0.10	2.17% + \$0.10
PSL Restaurant Debit	1.10% + \$0.16	1.14% + \$0.15
PSL Restaurant Prepaid	1.10% + \$0.16	1.14% + \$0.15
PSL Card Not Present Prepaid	1.75% + \$0.20	1.76% + \$0.20
PSL Card Not Present Rewards	2.00% + \$0.10	2.02% + \$0.10
PSL Card Not Present Premium	2.00% + \$0.10	2.02% + \$0.10
PSL Card Not Present Premium Plus	2.40% + \$0.10	2.45% + \$0.10
PSL Ecommerce Prepaid	1.75% + \$0.20	1.76% + \$0.20
PSL Ecommerce Rewards	2.00% + \$0.10	2.02% + \$0.10
PSL Ecommerce Premium	2.00% + \$0.10	2.02% + \$0.10
PSL Ecommerce Premium Plus	2.40% + \$0.10	2.45% + \$0.10
PSL Key Entry Prepaid	1.75% + \$0.20	1.76% + \$0.20
PSL Key Entry Rewards	2.00% + \$0.10	2.02% + \$0.10
PSL Key Entry Premium	2.00% + \$0.10	2.02% + \$0.10
PSL Key Entry Premium Plus	2.40% + \$0.10	2.45% + \$0.10
PSL Emerging Markets Rewards	1.45% + \$0.05	1.50% + \$0.05
PSL Emerging Markets Premium	1.45% + \$0.05	1.50% + \$0.05
PSL Express Services Premium	1.95% + \$0.00	1.97% + \$0.00
PSL Hotel/Auto Rental Rewards	1.90% + \$0.10	1.92% + \$0.10
PSL Hotel/Auto Rental Premium Plus	2.40% + \$0.10	2.57% + \$0.10
PSL Passenger Transport Rewards	1.90% + \$0.10	1.92% + \$0.10
PSL Ecommerce Secured Core	1.89% + \$0.10	1.80% + \$0.10
PSL Ecommerce Secured Rewards	2.00% + \$0.10	1.90% + \$0.10
PSL Ecommerce Secured Premium	2.00% + \$0.10	1.95% + \$0.10
PSL Ecommerce Secured Premium Plus	2.40% + \$0.10	2.45% + \$0.10

Discover will modify the existing interchange program rates that apply to the following commercial card program.

Interchange Program	Current Rate	Effective April 17, 2020
Commercial Electronic	2.30% + \$0.10	2.35% + \$0.10

DISCOVER - New PSL Micro Ticket Interchange Program – U.S.

Discover is introducing a new Micro Ticket interchange program for consumer credit and debit card transactions. Transactions will be eligible for the new interchange program when the minimum requirements are met:

- Transaction amount must be \leq \$5.00
- Card Present or Card Not Present
- MCC must be one of the following,

4111 – Local Commuter Transport	7211 - Laundromats
4112 – Passenger Railways	7216 – Dry Cleaners
4131 – Bus Lines	7338 – Photocopying Services
4784 - Tolls	7523 - Parking
5499 – Misc. Food Stores	7542 – Car Wash
5812 – Fast Food	7832 – Movie Theaters
5814 - Restaurants	7841 – DVD/Video Rental
5994 – News Dealers	

Interchange Program	Rate
PSL Micro Ticket Debit	1.80% + \$0.00
PSL Micro Ticket Prepaid	1.80% + \$0.00
PSL Micro Ticket Core	1.95% + \$0.00
PSL Micro Ticket Rewards	1.95% + \$0.00
PSL Micro Ticket Premium	1.97% + \$0.00
PSL Micro Ticket Premium Plus	2.05% + \$0.05

AMERICAN EXPRESS OPT BLUE - New Micro Pricing for Restaurants & Services – U.S.

American Express OptBlue is adding a new tier to the Restaurant and Services industry programs for transactions $\leq \$5.00$. Merchants in the Restaurant and Services industry programs will see a shift in fees on transactions $\leq \$5.00$.

Restaurant Industry

Current Tiers and Pricing		Effective April 17, 2020	
$\leq \$15.00$	1.60% + \$0.04	$\leq \$5.00$	2.00% + \$0.02
\$15.01 - \$30.00	1.85% + \$0.10	$\geq \$5.01$	1.60% + \$0.04
\$30.01 - \$150.00	2.50% + \$0.10	\$15.01 - \$30.00	1.85% + \$0.10
$> \$150.00$	2.85% + \$0.10	\$30.01 - \$150.00	2.50% + \$0.10
		$> \$150.00$	2.85% + \$0.10

An additional 0.30% will be added for non-swiped and card not present transactions

Services Industry

Current Tiers and Pricing		Effective April 17, 2020	
$\leq \$15.00$	1.60% + \$0.04	$\leq \$5.00$	2.00% + \$0.02
\$15.01 - \$250.00	1.70% + \$0.10	$\geq \$5.01$	1.60% + \$0.04
\$250.01 - \$3,000.00	2.00% + \$0.10	\$15.01 - \$30.00	1.70% + \$0.10
$> \$3,000.00$	2.40% + \$0.10	\$30.01 - \$150.00	2.00% + \$0.10
		$> \$150.00$	2.40% + \$0.10

An additional 0.30% will be added for non-swiped and card not present transactions

AMERICAN EXPRESS OPT BLUE - Industry Re-Assignment for Religious Organizations

American Express OptBlue is moving Religious Organizations/MCC 8661 from the Other industry program to the Emerging Market industry program. Merchants under MCC 8661 will see the following shift,

Current Program			Effective April 17, 2020		
$\leq \$100.00$	Other Tier 1	1.50% + \$0.10	$\leq \$1,200$	Emerging Market Tier 1	1.43% + \$0.10
\$100.01 - \$3,000	Other Tier 2	1.85% + \$0.10	\$1,200.01 - \$4,000	Emerging Market Tier 2	2.05% + \$0.10
$> \$3,000$	Other Tier 3	2.30% + \$0.10	$> \$4,000$	Emerging Market Tier 3	2.70% + \$0.10

An additional 0.30% will be added for non-swiped and card not present transactions