## Ex Ante Real Rate 5.0 b\_liq b\_safe FF 2.5 Percent Annualized (deviations from mean) p- mkp w- mkp pol fg1 fg2 0.0 fg3 fg4 fg5 fg6 2.5 pi- LR mu me zp dt - 5.0 2008201020122014201620182020202220242026202820302032203420362038