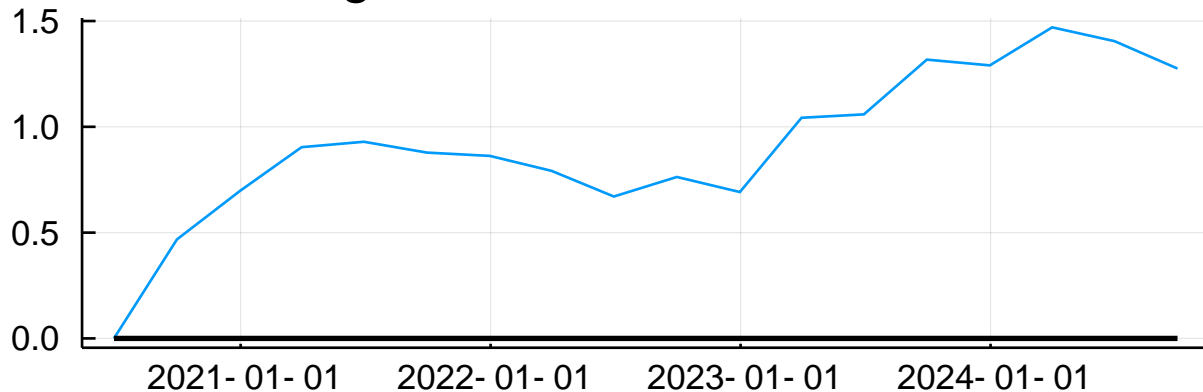
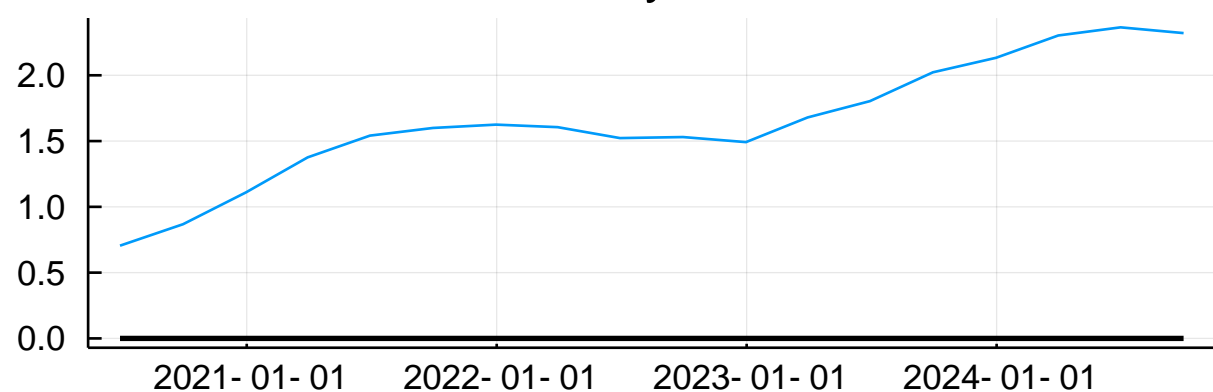


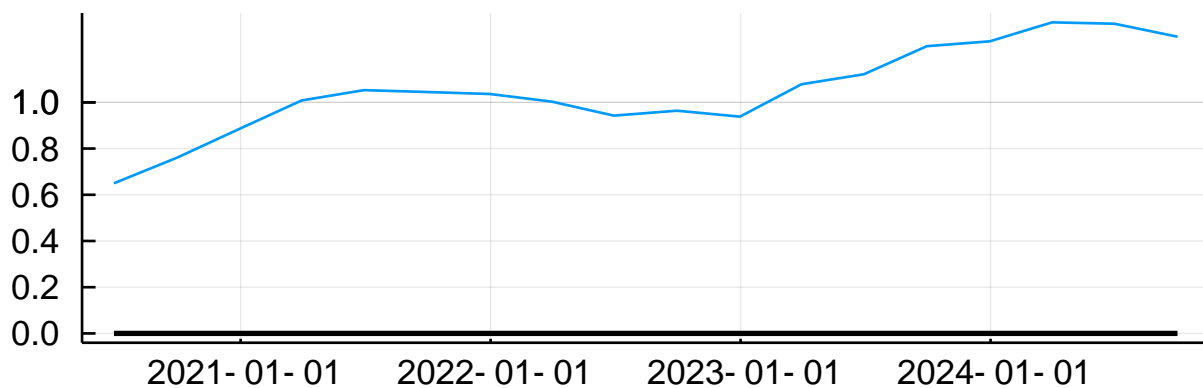
Change in r^* since end of COVID19



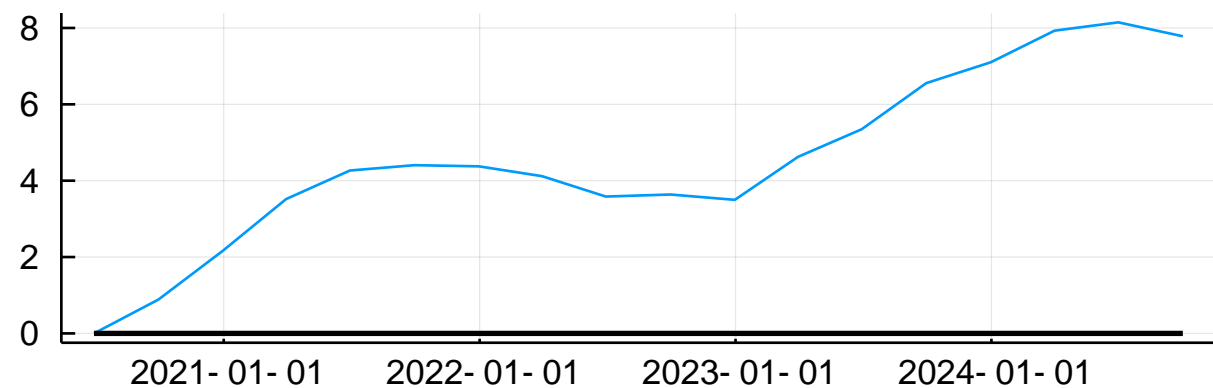
Policy rate



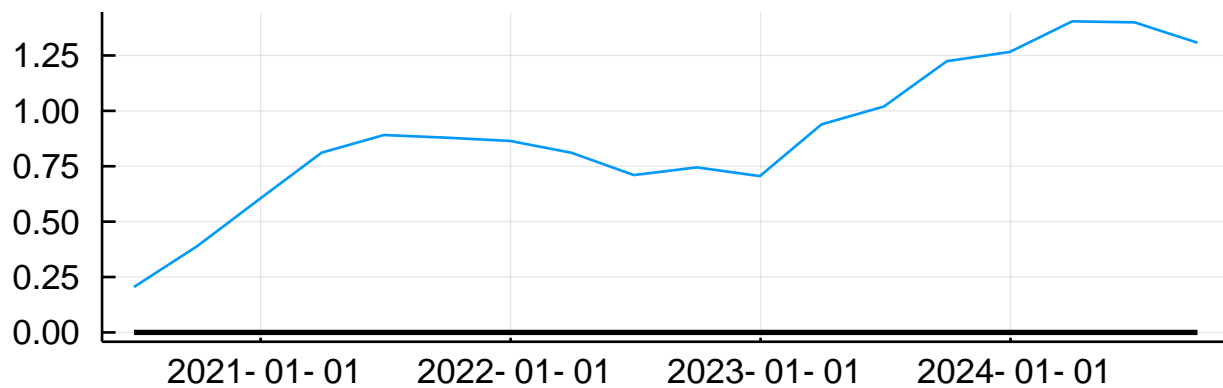
Inflation



Output



r^* (Forward 5- year real natural rate)



Real natural rate

