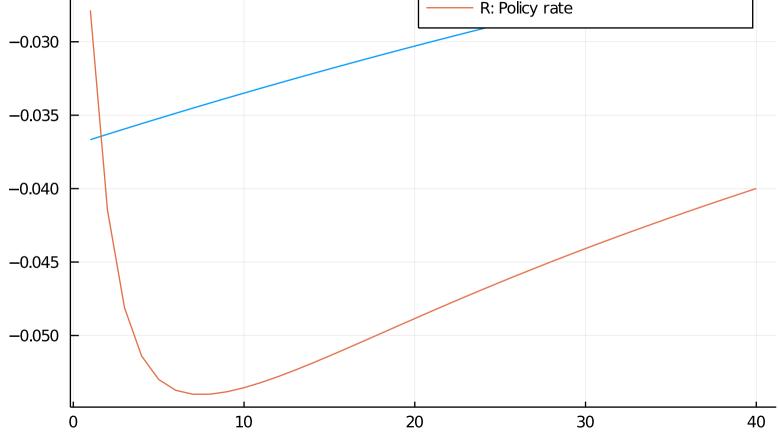
IRF to permanent liquidity shock r\*: 5-Year Forward Real Natural Rate R: Policy rate



-0.025