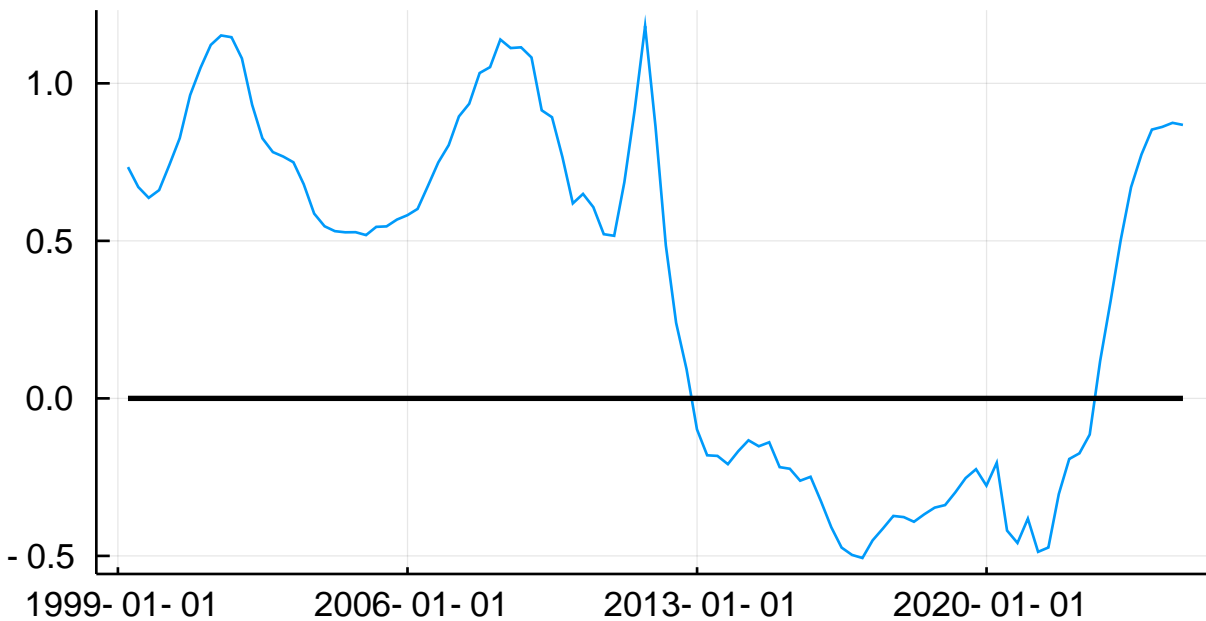
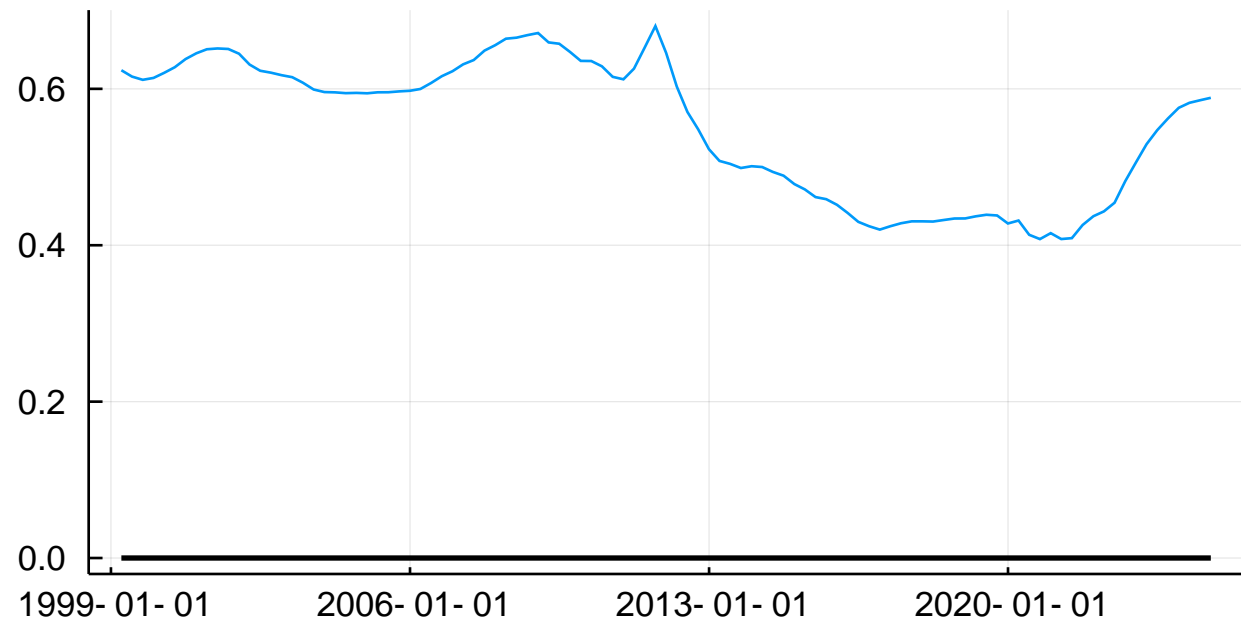


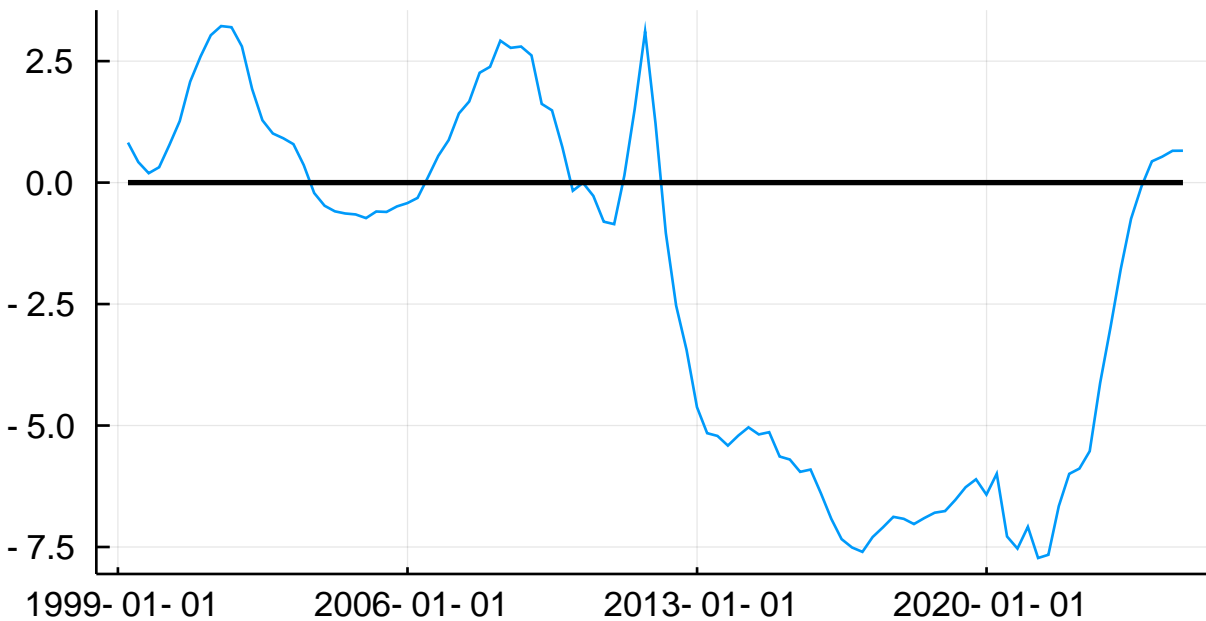
Policy rate



Inflation



Output

 r^* (Forward 5- year real natural rate)