## Expected Average 10- Year Real Natural Rate g b\_liq b\_safe 4 FF Ζ Percent Annualized (deviations from mean) p- mkp w- mkp 2 pol fg1 fg2 fg3 0 fg4 fg5 fg6 pi- LR mu me zp dt - 4 2008201020122014201620182020202220242026202820302032203420362038