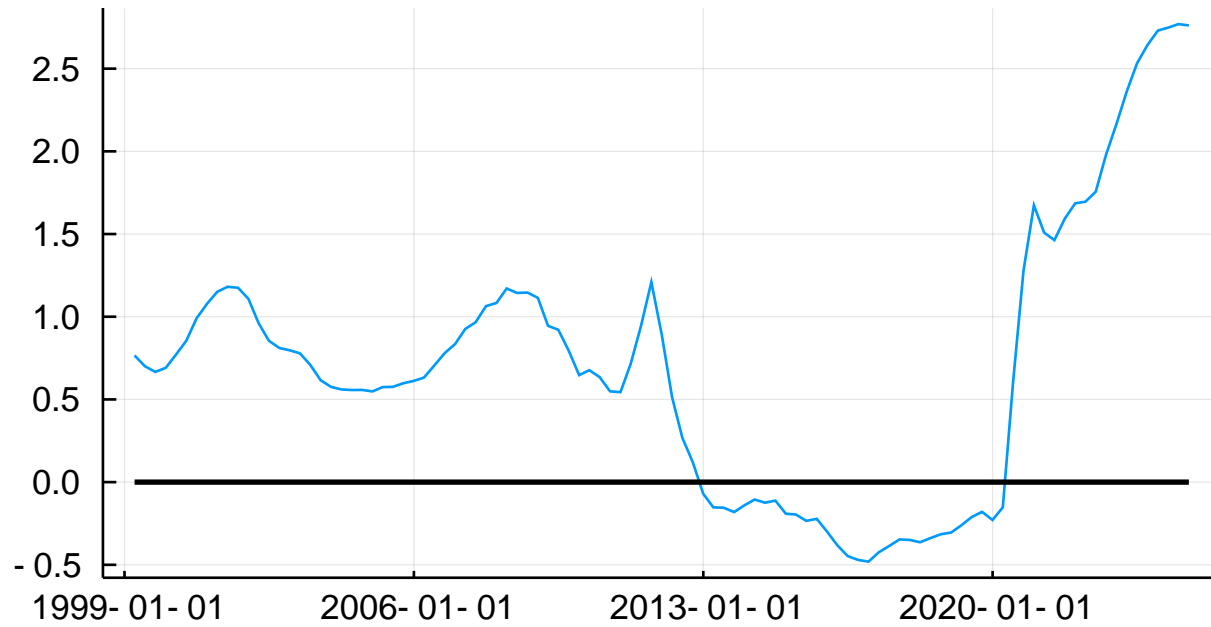
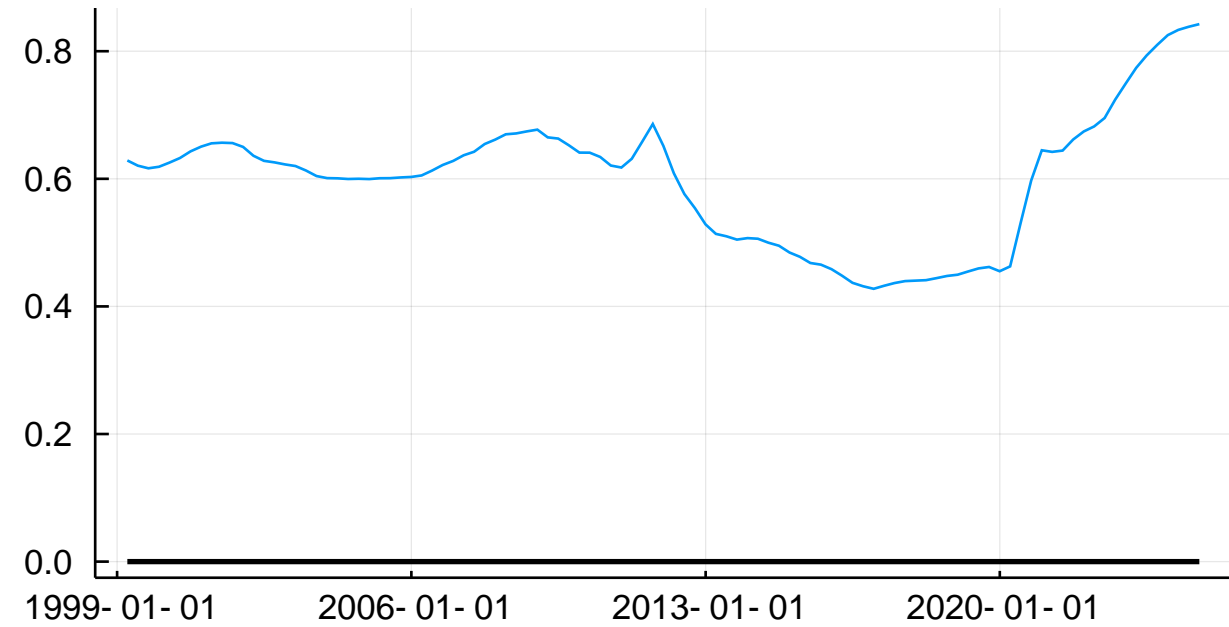


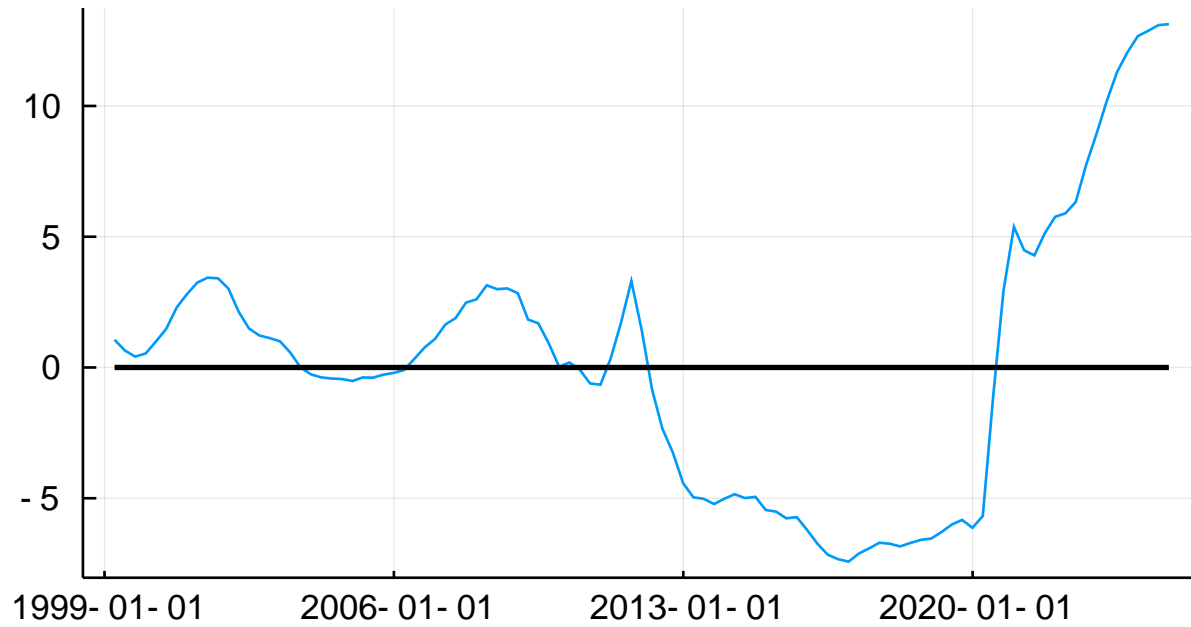
Policy rate



Inflation



Output



r^* (Forward 5- year real natural rate)

