Expected Average 10- Year Real Rate g b_liq 5.0 b_safe FF Percent Annualized (deviations from mean) p- mkp w- mkp 2.5 pol fg1 fg2 fg3 fg4 0.0 fg5 fg6 pi- LR mu me - 2.5 zp dt 2008201020122014201620182020202220242026202820302032203420362038