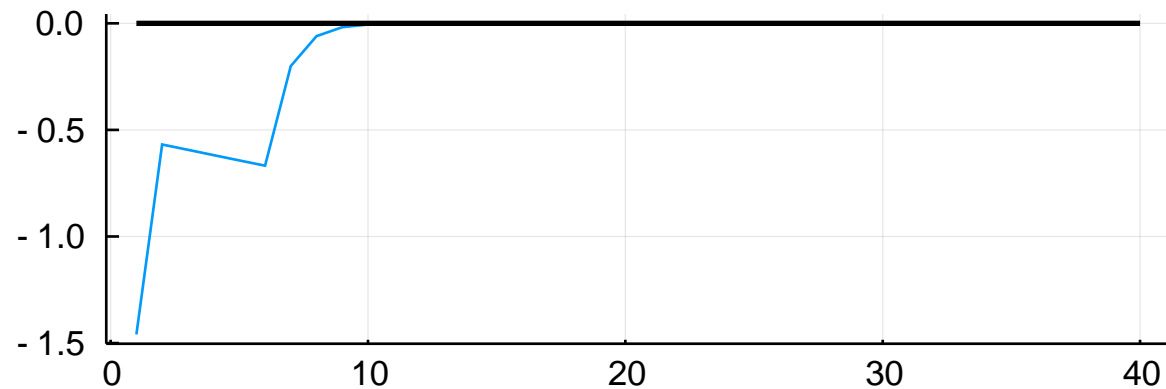
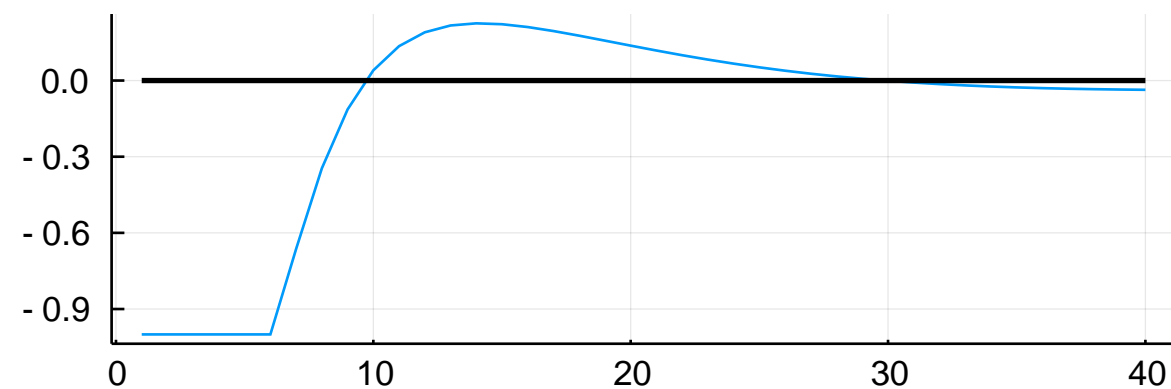


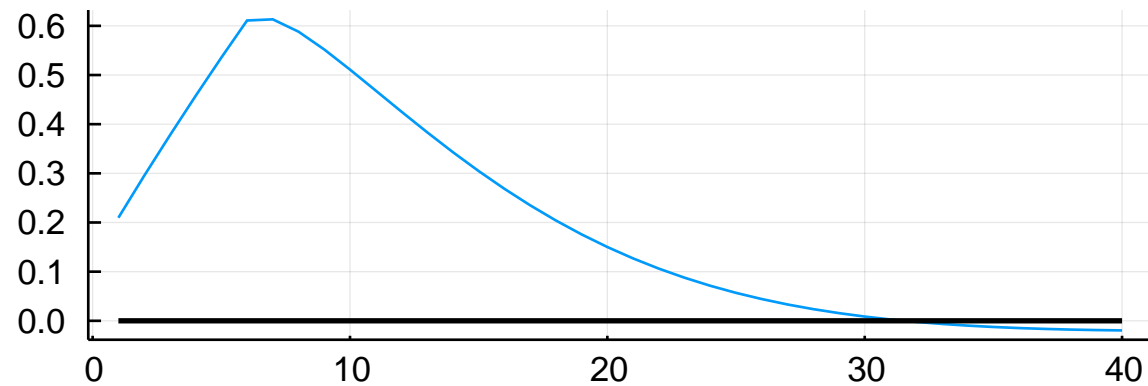
Monetary policy shock



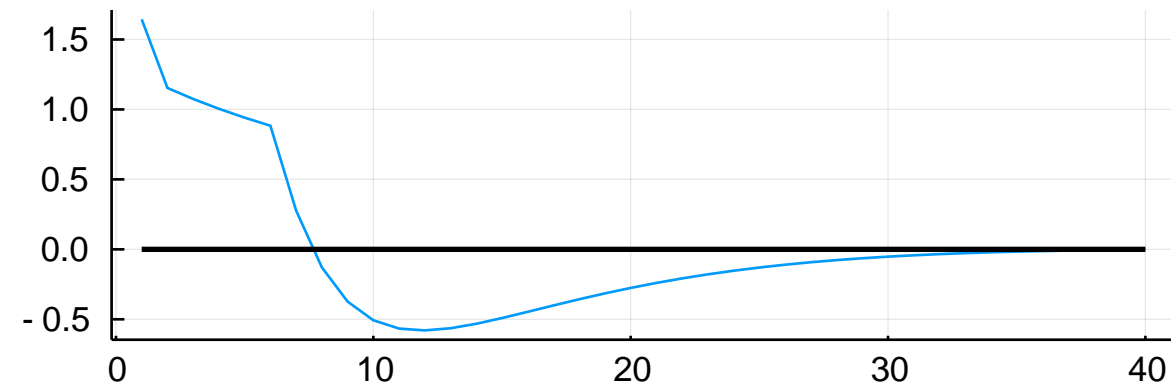
Policy rate



Inflation



Output



Real natural rate

