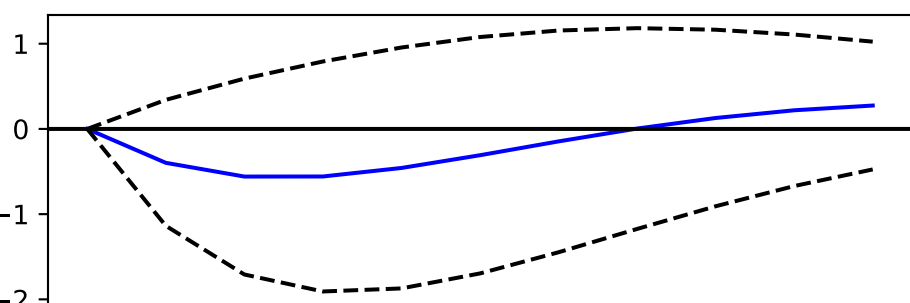
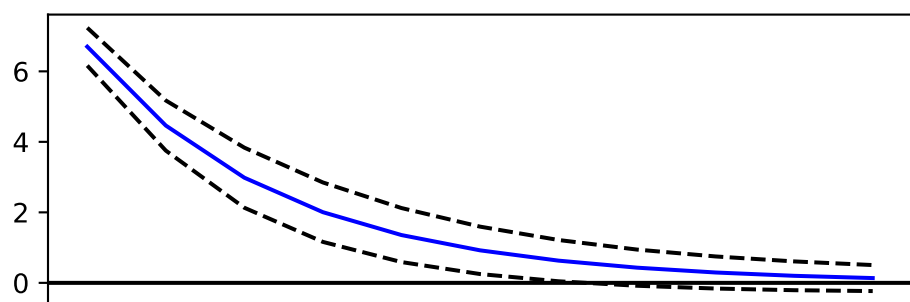


Impulse responses (orthogonalized)

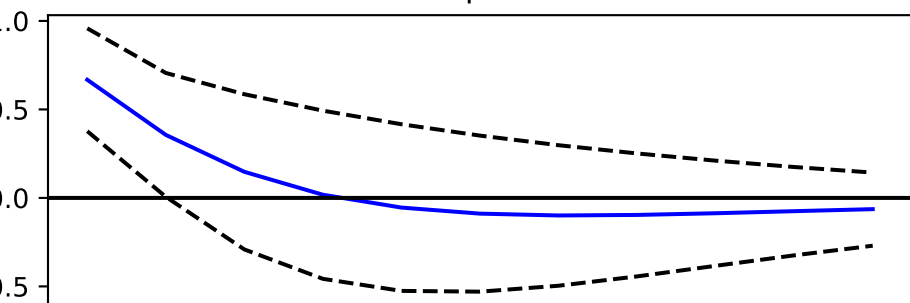
VIX → IPX



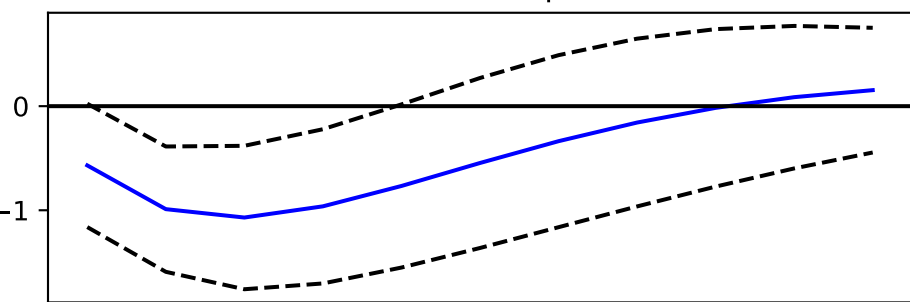
VIX → VIX



VIX → Depreciación



VIX → Inversión privada



VIX → Inflación

