

Table A.2 Rates of Income Tax between 1990 to 1991 and 2025 to 2026

Financial Years	Rate of Income Tax		Starting Rate		Basic Rate		Higher Rate		Additional Rate	
	Lower Rate									
	Bands of taxable income, £ (note 1)	Rate of tax, %	Bands of taxable income, £ (note 1)	Rate of tax, %	Bands of taxable income, £ (note 1)	Rate of tax, %	Bands of taxable income, £ (note 1)	Rate of tax, %	Bands of taxable income, £ (note 1)	Rate of tax, %
1990 to 1991	N/A	N/A	N/A	N/A	1 to 20,700	25	Over 20,700	40	N/A	N/A
1991 to 1992	N/A	N/A	N/A	N/A	1 to 23,700	25	Over 23,700	40	N/A	N/A
1992 to 1993	1 to 2,000	20	N/A	N/A	2,001 to 23,700	25	Over 23,700	40	N/A	N/A
1993 to 1994	1 to 2,500	20	N/A	N/A	2,501 to 23,700	25 (note 3)	Over 23,700	40	N/A	N/A
1994 to 1995	1 to 3,000	20	N/A	N/A	3,001 to 23,700	25 (note 3)	Over 23,700	40	N/A	N/A
1995 to 1996	1 to 3,200	20	N/A	N/A	3,201 to 24,300	25 (note 3)	Over 24,300	40	N/A	N/A
1996 to 1997	1 to 3,900	20	N/A	N/A	3,901 to 25,500	24 (note 4)	Over 25,500	40	N/A	N/A
1997 to 1998	1 to 4,100	20	N/A	N/A	4,101 to 26,100	23 (note 4)	Over 26,100	40	N/A	N/A
1998 to 1999	1 to 4,300	20	N/A	N/A	4,301 to 27,100	23 (note 4)	Over 27,100	40	N/A	N/A
1999 to 2000	N/A	N/A	1 to 1,500	10	1,501 to 28,000	23 (note 5)	Over 28,000	40 (note 6)	N/A	N/A
2000 to 2001	N/A	N/A	1 to 1,520	10	1,521 to 28,400	22 (note 5)	Over 28,400	40 (note 6)	N/A	N/A
2001 to 2002	N/A	N/A	1 to 1,880	10	1,881 to 29,400	22 (note 5)	Over 29,400	40 (note 6)	N/A	N/A
2002 to 2003	N/A	N/A	1 to 1,920	10	1,921 to 29,900	22 (note 5)	Over 29,900	40 (note 6)	N/A	N/A
2003 to 2004	N/A	N/A	1 to 1,960	10	1,961 to 30,500	22 (note 5)	Over 30,500	40 (note 6)	N/A	N/A
2004 to 2005	N/A	N/A	1 to 2,020	10	2,021 to 31,400	22 (note 5)	Over 31,400	40 (note 6)	N/A	N/A
2005 to 2006	N/A	N/A	1 to 2,090	10	2,091 to 32,400	22 (note 5)	Over 32,400	40 (note 6)	N/A	N/A
2006 to 2007	N/A	N/A	1 to 2,150	10	2,151 to 33,300	22 (note 5)	Over 33,300	40 (note 6)	N/A	N/A
2007 to 2008	N/A	N/A	1 to 2,230	10	2,231 to 34,600	22 (note 5)	Over 34,600	40 (note 6)	N/A	N/A
2008 to 2009	N/A	N/A	N/A	N/A	1 to 34,800	20 (note 8)	Over 34,800	40 (note 6)	N/A	N/A
2009 to 2010	N/A	N/A	N/A	N/A	1 to 37,400	20 (note 8)	Over 37,400	40 (note 6)	N/A	N/A
2010 to 2011	N/A	N/A	N/A	N/A	1 to 37,400	20 (note 8)	37,401 to 150,000	40 (note 6)	Over 150,000	50 (note 9)
2011 to 2012	N/A	N/A	N/A	N/A	1 to 35,000	20 (note 8)	35,001 to 150,000	40 (note 6)	Over 150,000	50 (note 9)
2012 to 2013	N/A	N/A	N/A	N/A	1 to 34,370	20 (note 8)	34,371 to 150,000	40 (note 6)	Over 150,000	50 (note 9)
2013 to 2014	N/A	N/A	N/A	N/A	1 to 32,010	20 (note 8)	32,011 to 150,000	40 (note 6)	Over 150,000	45 (note 10)
2014 to 2015	N/A	N/A	N/A	N/A	1 to 31,865	20 (note 8)	31,866 to 150,000	40 (note 6)	Over 150,000	45 (note 10)
2015 to 2016	N/A	N/A	N/A	N/A	1 to 31,785	20 (note 8)	31,786 to 150,000	40 (note 6)	Over 150,000	45 (note 10)
2016 to 2017	N/A	N/A	N/A	N/A	1 to 32,000	20 (note 11)	32,001 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2017 to 2018	N/A	N/A	N/A	N/A	1 to 33,500	20 (note 11)	33,501 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2018 to 2019	N/A	N/A	N/A	N/A	1 to 34,500	20 (note 11)	34,501 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2019 to 2020	N/A	N/A	N/A	N/A	1 to 37,500	20 (note 11)	37,501 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2020 to 2021	N/A	N/A	N/A	N/A	1 to 37,500	20 (note 11)	37,501 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2021 to 2022	N/A	N/A	N/A	N/A	1 to 37,700	20 (note 11)	37,701 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2022 to 2023	N/A	N/A	N/A	N/A	1 to 37,700	20 (note 11)	37,701 to 150,000	40 (note 12)	Over 150,000	45 (note 13)
2023 to 2024	N/A	N/A	N/A	N/A	1 to 37,700	20 (note 11)	37,701 to 125,140 (note 15)	40 (note 12)	Over 125,140	45 (note 13)
2024 to 2025	N/A	N/A	N/A	N/A	1 to 37,700	20 (note 11)	37,701 to 125,140 (note 15)	40 (note 12)	Over 125,140	45 (note 13)
2025 to 2026	N/A	N/A	N/A	N/A	1 to 37,700	20 (note 11)	37,701 to 125,140 (note 15)	40 (note 12)	Over 125,140	45 (note 13)

Table updated June 2025, End of worksheet

- (1) Taxable income is defined as gross income for income tax purposes less any allowances and reliefs available at the taxpayer's marginal rate.
- (2) Applies to the income of discretionary and accumulation trusts. Prior to 1993-94 trusts paid tax at the basic rate, with an additional rate of 10%.
- (3) The basic rate of tax on gross dividend income is 20%.
- (4) The basic rate of tax on gross dividends and savings income is 20%.
- (5) The basic rate of tax on gross dividends is 10% and savings income is 20%.
- (6) The higher rate of tax on gross dividends is 33.75%.
- (7) From 2008-09 the starting rate is abolished for all non-savings income (e.g. employment, self-employed trading profits, pensions and property income), which is the first slice of income to be charged to income tax. The starting rate and the starting rate limit for savings is shown in the table below. Where taxable non-savings income does not fully occupy the starting rate limit the remainder of the starting rate limit is available for savings income.
- (8) The basic rate of tax on gross dividends is 10%.
- (9) The additional rate of tax on gross dividends is 42.5%.
- (10) The additional rate of tax on gross dividends is 37.5%.
- (11) The basic rate of tax on net dividends is 8.75%.
- (12) The higher rate of tax on net dividends is 33.75%.
- (13) The additional rate of tax on net dividends is 39.35%.
- (14) Rates are for England, Wales and Northern Ireland. In 2017-18 a lower starting point for the Higher Rate for earned income was introduced for Scottish taxpayers. In 2018-19 the Income Tax system for Scotland further diverges from that for the rest of the UK. Two new bands called the Starter Rate and Intermediate Rate were introduced for Scottish taxpayers earned income within the Basic Rate band for the rest of the UK. See <https://www.gov.uk/scottish-income-tax>
- (15) In 2023-24 the starting point for the Additional Rate for earned income was reduced to £125,140.

Table A.2 Supplementary Rates of Income Tax for Savings Band Only

Financial years	Band of taxable income, £ (note 1)	Rate of tax, %
2008 to 2009	2,320	10
2009 to 2010	2,440	10
2010 to 2011	2,440	10
2011 to 2012	2,560	10
2012 to 2013	2,710	10
2013 to 2014	2,790	10
2014 to 2015	2,880	10
2015 to 2016	5,000	0
2016 to 2017	5,000	0
2017 to 2018	5,000	0
2018 to 2019	5,000	0
2019 to 2020	5,000	0
2020 to 2021	5,000	0
2021 to 2022	5,000	0
2022 to 2023	5,000	0
2023 to 2024	5,000	0
2024 to 2025	5,000	0
2025 to 2026	5,000	0

Table updated June 2025, End of worksheet

(1) Taxable income is defined as gross income for income tax purposes less any allowances and reliefs available at the taxpayer's marginal rate.