

BIR Form No. 1701-MS

Annual Income Tax Return

For Individuals Classified as MICRO or SMALL Taxpayers

Enter all required information in CAPITAL LETTERS using BLACK ink.

Mark applicable boxes with an "X".



August 2024 Enter all required information in CAPITAL LETTERS using BLACK ink. Page 1 Mark applicable boxes with an "X". 1701-MS 08/24 P1									
1 For the Year (MM/YYYY)		2 Amended Return?	Yes No	3 Short Period	d Return? Yes No				
4 Civil Status	4 Civil Status 5 If married, you are filing Jointly Separately Not applicable, spouse has no income								
PART I – Taxpayer/Filer and Spouse Information									
Particu 6 Taxpayer Identification		A. Taxpaye	r/Filer	B. Spouse					
7 RDO Code	i Number (Tilv)								
8 Taxpayer's Name (Last Name)/ ESTATE OF (First N TRUST FAO: (First Name, N 9 Email Address	ame, Middle Name, Last Name)/								
10 Contact Number (Land	dline/Cellnhone No.)								
11 Source of Income	mno ocupnone rve.	Income from Business Income from Profession	Mixed Income	Income from Business Mixed Income Income from Profession Compensation Income					
12 Income is subject to (If with two (2) or more activities rates, please use BIR Form No.	1701)	Graduated Income Tax Rates Exempt from Income Tax (IT) (Fill out Items 13 to 16)	8% Income Tax Rate Special/Preferential Rate (Fill out Items 13 to 16)	Graduated Income Tax Rates 8% Income Tax Rate Exempt from Income Tax (IT) Special/Preferential Rate (Fill out Items 13 to 16)					
13 Legal Basis of Tax Re 14 Investment Promotion A Government Agency (S	Agency (IPA)/								
15 Registered Activity/Proceedings 16 Effectivity Date of Tax For (MM/DD/YYYY)		From	То	From	To				
17 Method of Deduction		Itemized Deduction [Sec. 3- Optional Standard Deduct [40% of Gross Sales/Revenues/Fees [Sec.	tion (OSD)	Optional Sta	eduction [Sec. 34(A-J), NIRC] andard Deduction (OSD) es/Revenues/Fees [Sec. 34(K), NIRC]				
18 Alphanumeric Tax Co	de (ATC) (see Table 1)								
	Dantiardana	PART II – Total Income Ta		•	49 Centavos or Less drop down; 50 or more round u				
19 Income Tax Due – Sp	Particulars	From Part IV Item 184)	A. Idx	payer/Filer	B. Spouse				
20 Less: Share of Other		,							
	• • • • • • • • • • • • • • • • • • • •	Preferential Rate (Item 19 less Item 20)							
	•	<u> </u>							
	22 Income Tax Due - Regular Rate (From Part IV Item 18B OR Item 25) 23 Total Income Tax Due (Sum of Items 21 and 22)								
24 Less: Total Tax Credit									
25 Tax Payable/(Overpa	· ·	<u> </u>							
27 Amount of Tax Payab		efore October 15 (50% or less of Item 23) 25 Less Item 26)							
28 Add: Penalties 28A S	Surcharge	·							
	nterest								
28C C	Compromise								
28D T	otal Penalties (Sum of Ite	ems 28A to 28C)							
29 Total Amount Payab	le/(Overpayment) (Sur	n of Items 27 and 28D)							
30 Aggregate Amount Payable/(Overpayment) (Sum of Items 29A and 29B) 31 If overpayment, mark up to two (2) boxes and indicate in the space provided the amount, which shall be equivalent to Item No. 27 (Once the choice is made, the same is irrevocable)									
To be refunded		To be issued a Tax Credit C			er as tax credit for next year/quarter				
1 hereby declare, under the penalties of Perjury, that all the information provided by me (as taxpayer/authorized representative) in this tax return, which I filed electronically, are true, correct and complete pursuant to the provisions of the National Internal Revenue Code of 1997, as amended, and the revenue regulations issued pursuant thereto. Also, I declare and fully understand that I will be held criminally, civilly and administratively liable under existing laws, rules and regulations if any of the information/statement I submitted/supplied therein are false, misleading, deceptive and inaccurate. Finally, I give my consent to the processing of my information as contemplated under Republic Act (RA) No. 10173, or the Data Privacy Act of 2012, for legitimate and lawful purpose, adhering to the principle of proportionality. Agree 35 Number of Attachments									
33 Printed Name and Signature of Taxpayer/Authorized Representative 34 TIN of Authorized Representative									
PART III - Details of Payment									
	Drawee Bank/Agency	Number	Date (MI	M/DD/YYYY)	Amount				
36 Cash/Bank Debit Advice									
38 Tax Debit Memo									
39 Others (specify below)									
Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank) Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)									

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Annual Incom

BIR Form No.	Annual Income Tax	Do	4	. .								WY	W		
1701-MS August 2024 Page 2	Annual Income Tax Return For Individuals Classified as MICRO or SMALL Taxpayers 1701-MS 08/24 P2														
TIN	Tax Filer's Last Name											170	1-1013	J0/24	Г
	10101010	1 1	I	1				1 1	1 1		1			1 1	
	PART IV – Computa	tion	of 7	Гах											
A. Taxable Compensat				_					ntavos o	Less				e rounc	d up)
1 Cross Componentian	Particulars			<u>A</u>	. Tax	paye	r/File	r			В	3. Spo	use		
1 Gross Compensation I															
2 Less: Non-Taxable / E															
·	n Income (Item 1 Less Item 2)												—	ш	
	ion Income (Item 3 x applicable Income Tax Rate from Table 2)	Ш					Ш		<u> </u>					ш	
	COME (If graduated rates/special or preferential rate or exempt, fill ome Tax Rates/Special or Preferential Rate/Exempt from		ms 5						ll in item ntavos o			nun: 50	or mor	round	lun)
5 Sales/Revenues/Fees	one Tax Rates/Special of Frederential Rate/Exempt from	<u> </u>		(D)	31101	Cillei	Jentavi	03, 43 00	illavos oi	L033 (ii op uc	WII, 50	OI IIIOI	Tourid	up)
	Allowances and Discounts														
7 Net Sales/Revenues/F														Ш	
	ervices (applicable only if availing Itemized Deductions)														
	rom Operation (Item 7 Less Item 8)										11			Ш	
	wable under Existing Laws									_		_			
	le Itemized Deductions		1		1	1		1	Ι						
•	e Itemized Deductions							1							
•	ss Carry Over (NOLCO)														
	Itemized Deductions (Sum of Items 10A to 10C)														
OR	Commente to the control of the contr														
11 Optional Standard D	eduction (OSD) (40% of Item 7)		1	ı	1	1	ı ı	1		1	I 1		1	1 1	
12 Net Income/(Loss) (!	f Itemized: Item 9 Less Item 10D; If OSD: Item 9 Less Item 11)		1	ı	1	1	ı ı	1		1	I 1		1	1 1	
13 Add: Other Non-Oper	ating Income		1	ī	i	i		İ			1				
14 Taxable Income-Bus	siness (Sum of Items 12 and 13)		1	ī	i	i		İ			1				
15 Total Taxable Incom	e - Compensation & Business (Sum of Items 3 and 14)		1		1	1		1						1 1	
16 Tax Rate (For Special/Preferential Rate or Exempt from Income Tax) %								%							
17 Tax Due-Special/Pre	ferential Rate or Exempt from Income Tax		ı					1	,						
(If Exempt: Item 14 x Item 16; If Special Tax Due-Compe	ecial: Item 9 x Item 16) nsation & Business Income (under special/preferential rate or exempt)														
(Sum of Items 4 and 17) (To Part I	II Item 19)													Ш	
	sation & Business Income (under graduated rates) Rate from Table 2) (To Part II Item 22)		1	ı	1		1			1	1		ı	1 1	
B2. For 8% Income Tax	Rate														
19 Sales/Revenues/Fees	s (net of sales returns, allowances and discounts)		1		1	1	1 1	ĺ		1	1	ĺ	ı	1 1	
20 Add: Other Non-Oper	ating Income		1	ı	1	1	ı ı	1		1	I 1		1	1 1	
21 Total Income (Sum of	Items 19 and 20)		1		1	1	1 1	[<u> </u>			1 1	
22 Less: Allowable reduction from	gross sales and other non-operating income of purely self- employed individuals		1			i		i	,						
23 Taxable Income/(Los	at of P250,000 (not applicable if with compensation income)										1				
•	Income (Item 23 x 8% Income Tax Rate)										<u> </u>				
	pensation & Business Income (under 8% Income Tax Rate)														
(Sum of Items 4 and 24) (To Part II It										<u></u>	Ш		<u></u>	Ш	
	PART V – Tax Credits/Pay	men	ts (a	ttacl	h prod	of)			_						
1 Prior Year's Excess C							<u> </u>		1		ш	L		ш	
-	First Three (3) Quarters	Ш							1 1		Ш			Ш	
	eld for the First Three (3) Quarters	\vdash		I_			<u> </u>		+			L		ш	
<u>`</u>	er BIR Form No. 2307 or BIR Form No. 1606 for the 4 th Quarter	\vdash		I_					1		Ш	L	_L_	Ш	
	eld per BIR Form No. 2316					1	<u> </u>		+ +						
	eviously Filed, if this is an Amended Return	\vdash									ш			ш	
8 Special Tax Credits, ii	specify Foreign Tax Number, if applicable)					1	<u> </u>		++		<u> </u>	L		<u></u>	
9 Other Tax Credits/Pay		\vdash					<u>. </u>				<u></u>			<u></u>	
•	yments (Sum of Items 1 to 9) (To Part II Item 24)			L_			<u> </u>				<u></u> -		_		
		fore	tiol	\r \(\alpha \)	om:	from	Ina	no T-	Onless	Fo:: 5"	D.//:	05/1	+	 	
	 Tax Relief Availment (For Taxpayers with Special/Prement [Sum of Items 10B and 14 of Part IV x Applicable Income Tax Rate from 	reren	ıual (л ЕХ	empt	nom	iricor	ne rax	Trily) (I	-or Bil-	v USB	Offig)			
Table 2) Less Item 17 of Part IV; Add	Item 8 of Part V]									<u></u>	<u></u>		<u></u>	<u></u>	
TABLE 1 – Alphanumeric Ta	· · · · · · · · · · · · · · · · · · ·	114	013 M	iyed I-	como	Gradus	ted IT F	Rates	II011 Co	mnens	ation In	come			
II012 Business Income-Graduated	1014 Income from Profession—Graduated 11 Rates					-8% IT		laics	11011 00	iipeiisä	ACIOII III	POLITE			

PART VI - Tax Relief Availment (For Taxpayers w 1 Total Tay Relief Availment (Sum of Hos

	I Total Tax None: Availine it [[Suin or items 10b and 14 or Fait IV x Applicable income Tax Nate from
	Table 2) Less Item 17 of Part IV; Add Item 8 of Part V]
	rable 2) Less Relli II of Lart IV, Add Relli Golf art Vj
п	

TABLE 1 – Alphanumeric Tax Codes (ATCs)						
II012 Business Income-Graduated IT Rates	II014 Income from Profession–Graduated IT Rates		II013 Mixed Income-Graduated IT Rates	II011 Compensation Income		
II015 Business Income-8% IT Rate	II017 Income from Profession–8% IT Rate		II016 Mixed Income-8% IT Rate			
TARLE 2 - Tay Pates (effective January 1 2022 and enwards) Continuation of Table 2						

TABLE 2 – Tax Rates (effective January 1, 2023 and onwards)								
If Taxable Income is:				Tax Due is:				
Not over P 250,000				0%				
Over P	250,000 but not over P	400,000		15% of the excess over P	250,000			
Over P	400,000 but not over P	800,000	Р	22,500 + 20% of the excess over P	400,000			

Continuation of Table 2							
If Taxable Income is:			Tax Due is:				
Over P	800,000 but not over P 2,000,000	Р	102,500 + 25% of the excess over P 800,000				
Over P 2,000,000 but not over P 8,000,000		Ρ	402,500 + 30% of the excess over P 2,000,000				
Over P 8.000.000		Ρ2	2.202.500 + 35% of the excess over P 8.000.000				