



# NuCypher

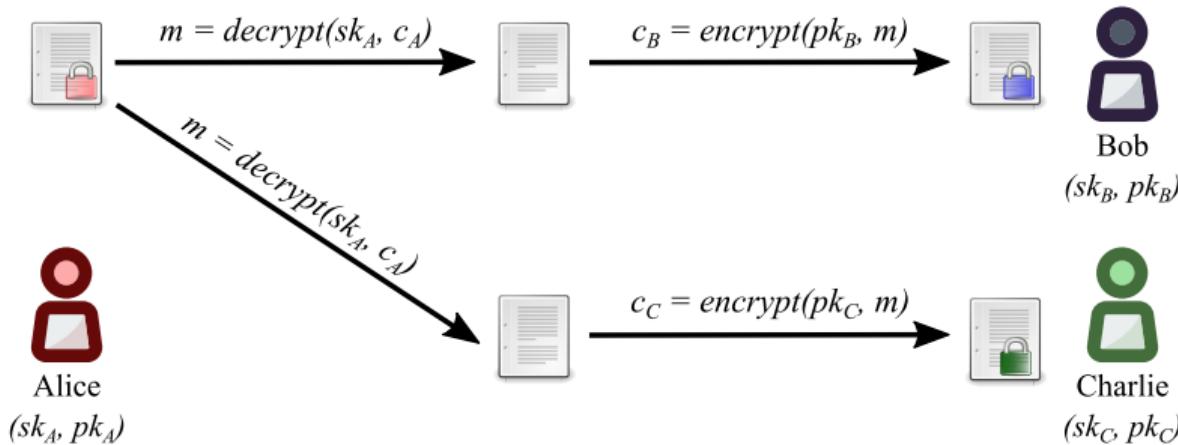
MacLane Wilkison, CEO

Thales Group Cyber@StationF, 05 Sep 2018

# NuCypher Overview

- Use cryptography to build the tools & infrastructure to preserve data privacy
- Privacy-preserving solutions for distributed applications
  - ▶ Proxy Re-encryption (PRE)
    - ★ Secure data-sharing and access control of encrypted data
  - ▶ Fully Homomorphic Encryption (FHE)
    - ★ Perform arbitrary operations on encrypted data
- Blockchain & Private Deployments

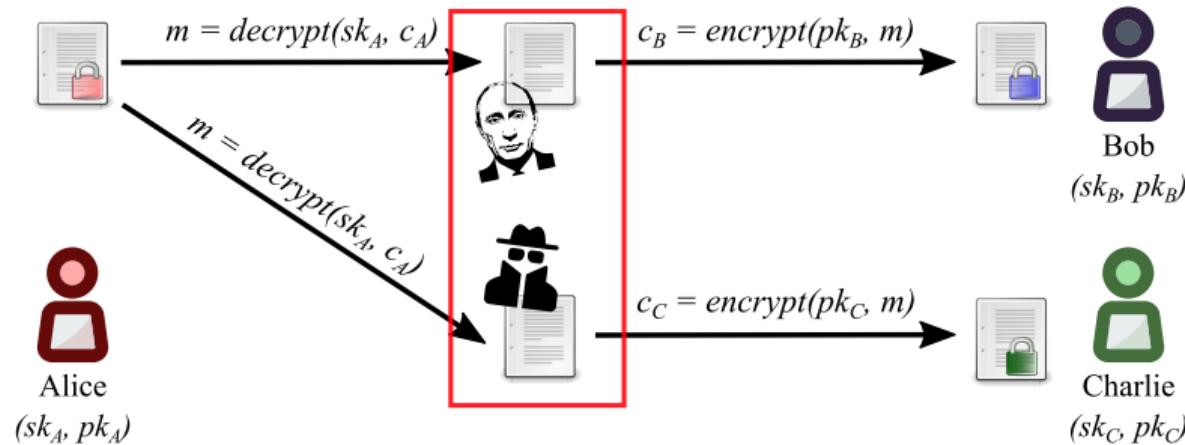
# Public Key Encryption (PKE)



## Limitations

- Decryption required before sharing
- Not scalable
- Complex access revocation

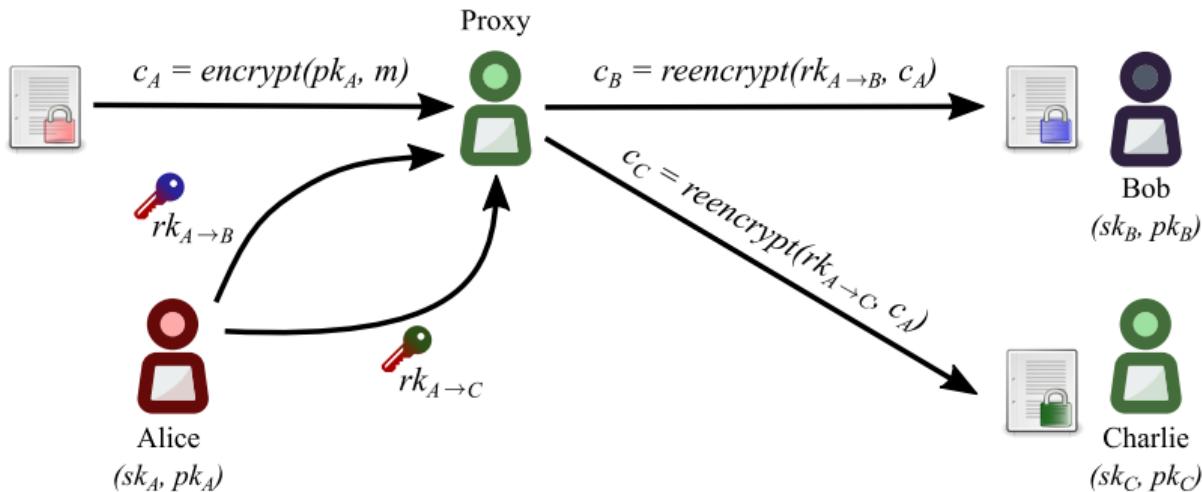
# Public Key Encryption (PKE)



## Limitations

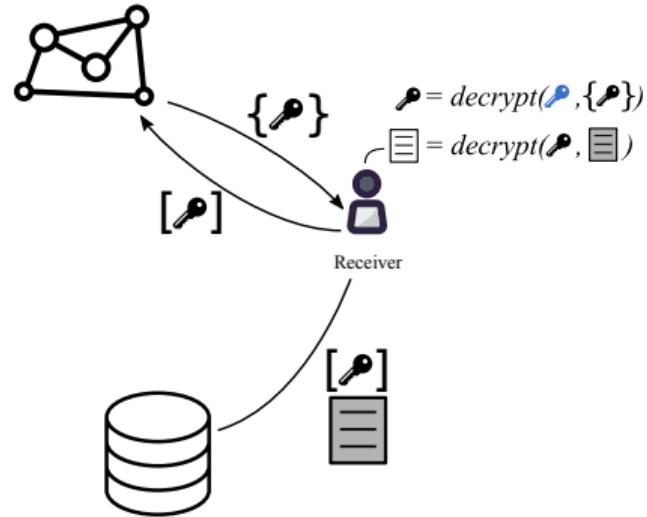
- Decryption required before sharing
- Not scalable
- Complex access revocation

# What is proxy re-encryption (PRE)



# Solution

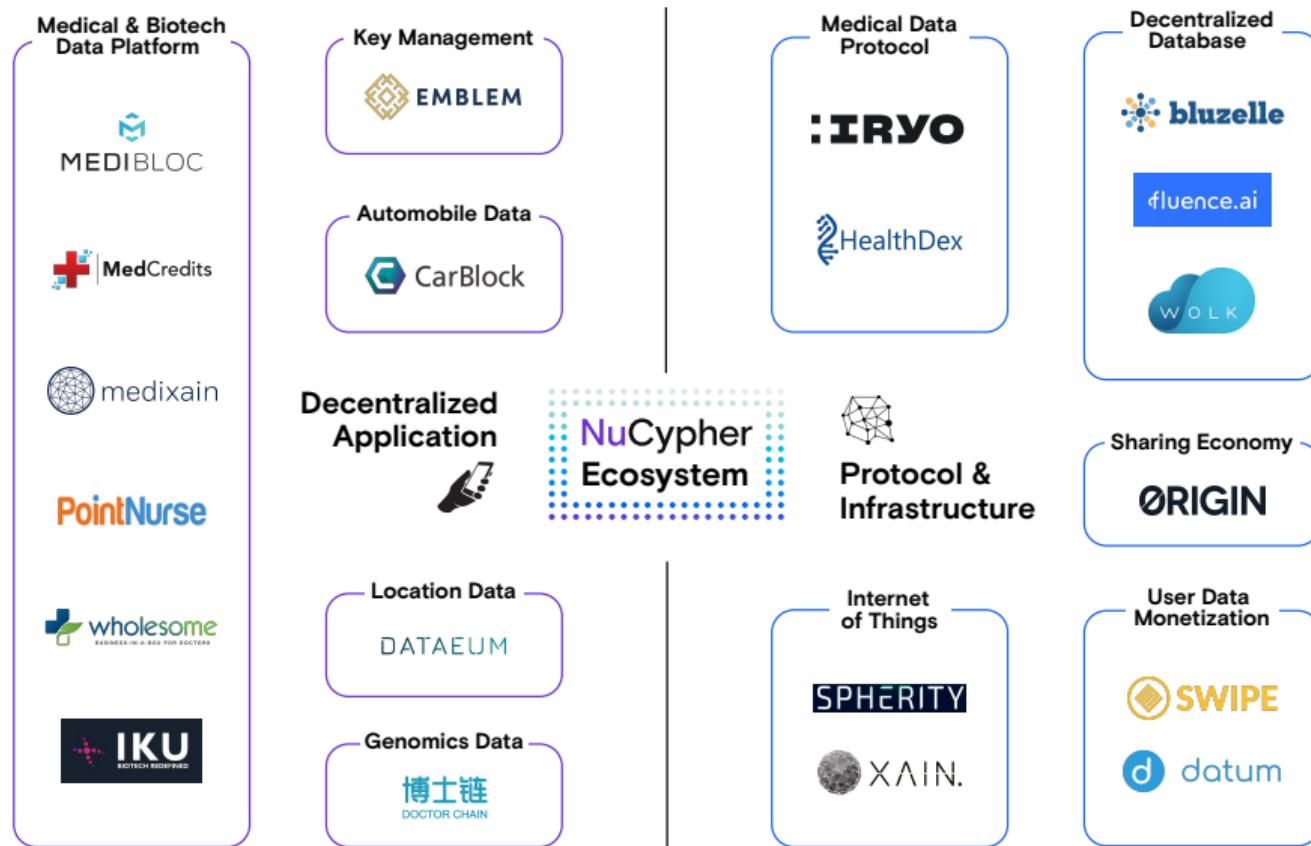
## Proxy Re-encryption + KMS



## Advantages

- Data not decrypted to facilitate sharing
- Scalable and performant
- Access revocation through re-encryption key deletion
- Secure use of data storage providers

# Early Users



# Fully Homomorphic Encryption

## nuFHE Library

- GPU implementation of fully homomorphic encryption
- Uses either FFT or integer NTT
- GitHub: <https://github.com/nucypher/nufhe>
- Achieved 100x performance over TFHE benchmarks

Platform	Library	Performance (ms/bit)	
		Binary Gate	MUX Gate
Single Core/Single GPU - FFT	TFHE (CPU)	13	26
	nuFHE	0.13	0.22
	Speedup	<b>100.9</b>	<b>117.7</b>
Single Core/Single GPU - NTT	cuFHE	0.35	N/A
	nuFHE	0.35	0.67
	Speedup	<b>1.0</b>	-

# Investors

>\$15M in Venture Funding



AMINO Capital

BASE



Blockchain Partners Korea

CoinFund

compound



DHVC



F BIG  
CAPITAL

FIRST MATTER



GALAXY  
DIGITAL ASSETS



Kenetic  
Capital

MISSION  
MARKET

POLYCHAIN  
CAPITAL

Satoshi•Fund

semantic  
capital



# Team

## Founders



MacLane Wilkison  
Co-founder and CEO



Michael Egorov, PhD  
Co-founder and CTO

## Advisors



Prof. Dave Evans



Prof. Giuseppe Ateniese  
Stevens Inst. of Technology



John Bantleman  
Rainstor



Tony Bishop  
Equinix

## Employees



David Nuñez, PhD  
Cryptographer



John Pacific (tux)  
Engineer



Justin Myles Holmes  
Engineer



Sergey Zotov  
Engineer



Kieran Prasch  
Engineer



Bogdan Opanchuk, PhD  
Engineer



Ryan Caruso  
Community



Derek Pierre  
Business Development



Arjun Hassard  
Product & Partnerships

## More Information



# NuCypher

**Website:** <https://nucypher.com>

**Whitepaper:** <https://www.nucypher.com/whitepapers/english.pdf>

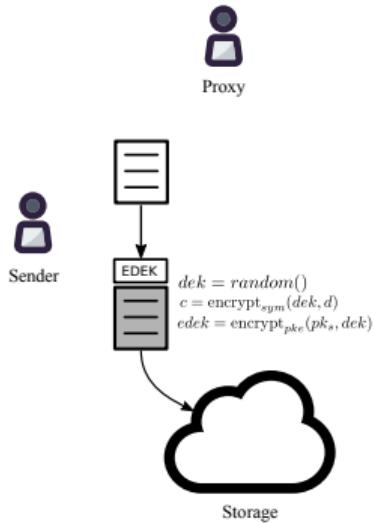
**Github:** <https://github.com/nucypher>

**Discord:** <https://discord.gg/7rmXa3S>

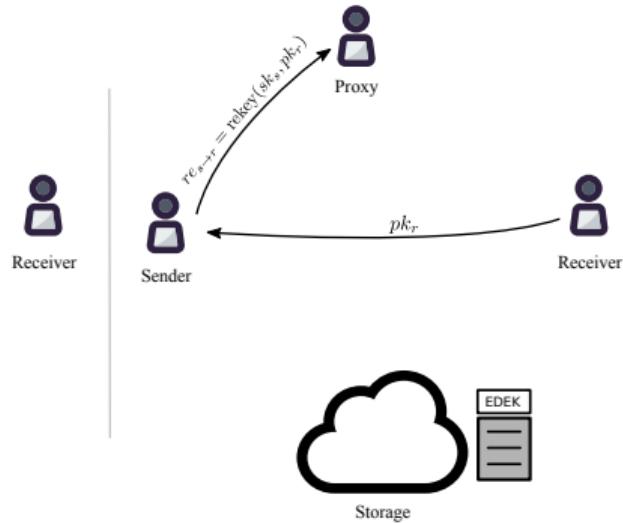
**Email:** [maclane@nucypher.com](mailto:maclane@nucypher.com)

**Email:** [hello@nucypher.com](mailto:hello@nucypher.com)

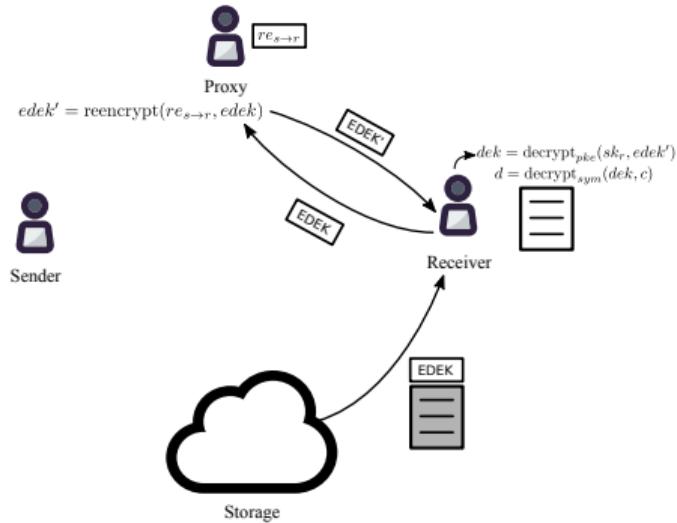
# Appendix: Centralized KMS using PRE



**Encryption**



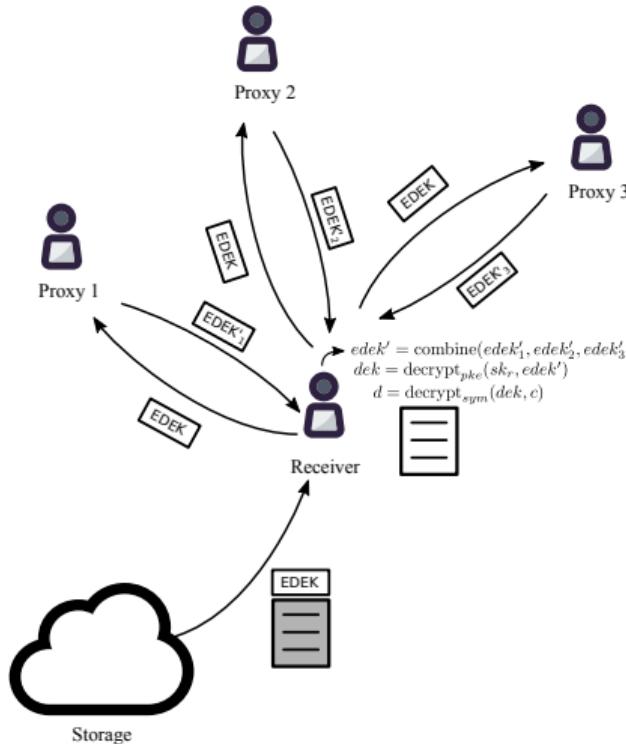
**Access Delegation**



**Decryption**

# Appendix: Decentralized KMS using PRE

Using threshold split-key re-encryption (Umbral)



## NuCypher PRE Properties

- Unidirectional
- Single hop
- Non-interactive

## KEM/DEM Approach

- Umbral KEM for threshold re-encryption
- ECIES for key encapsulation
- DEM can be any AE (ChaCha20-Poly1305)

## Verification of Correctness

- Verification through non-interactive ZK-proof
- Incentive layer via NU staking token
- Re-encryption validated by challenge protocol

# Appendix: Umbral – Threshold Proxy Re-Encryption

Designed by: David Nuñez, University of Malaga, NICS Lab

- “Umbral” is Spanish for “threshold”
- PRE properties: Unidirectional, single-hop, non-interactive
- It follows a KEM/DEM approach:
  - ▶ UmbralKEM provides the threshold re-encryption capability
  - ▶ The DEM can be any authenticated encryption (currently ChaCha20-Poly1305)
- IND-PRE-CCA security
- Verification of re-encryption correctness through Non-Interactive ZK Proofs
- Code: <https://github.com/nucypher/pyUmbral/>
- Documentation (WIP): <https://github.com/nucypher/umbral-doc>

# Appendix: Competing Technology

## Data Masking and Tokenization

- Less secure for data with underlying patterns
- Reduce the value of data by obfuscating it

## Multi-Party Computation

- Early Research Stage
- Slow Performance

## Fully Homomorphic Encryption

- Early Research Stage
- Slow Performance
  - ▶ NuCypher has invested efforts in this area
    - ★ nuFHE library achieved 100x performance over TFHE's benchmarks