

Comcast Corporation (NasdaqGS:CMCSA)

Cable and Satellite

Employees: 186,000

Incorporated: 1963 in Pennsylvania, US

S&P Issuer Credit Rating FC LT:
A-

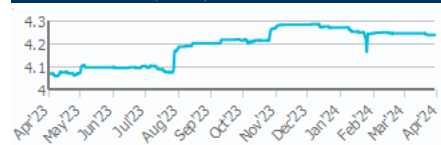
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Comcast Corporation operates as a media and technology company worldwide. It operates through Residential Connectivity & Platforms, Business Services Connectivity, Media, Studios, and Theme Parks segments. The Residential Connectivity & Platforms segment provides residential broadband and wireless connectivity services, residential and business video services, sky-branded entertainment television networks, and advertising. The Business Services Connectivity segment offers connectivity services for small business locations, which include broadband, wireline voice, and wireless services, as well as solutions for medium-sized customers and larger enterprises; and small business connectivity services in the United Kingdom. The Media segment operates...

Key Statistics

	12 Months Dec-31-2021A	12 Months Dec-31-2022A	12 Months Dec-31-2023A	12 Months Dec-31-2024E	12 Months Dec-31-2025E
Total Revenue	116,385.00	121,427.00	121,572.00	124,305.30	124,075.19
Growth Over Prior Year	12.4%	4.3%	0.1%	2.2%	(0.2%)
Gross Profit Margin %	67.0%	68.5%	69.8%	60.1%	65.8%
EBITDA Margin %	29.7%	30.0%	31.0%	31.3%	32.1%
EBIT Margin %	17.9%	18.6%	19.2%	19.7%	20.3%
Net Income Margin %	12.2%	4.4%	12.7%	13.1%	13.4%
Diluted EPS Excl. Extra Items	3.04	1.21	3.71	4.24	4.58
Diluted EPS Excl. Extra Items...	33.3%	(60.2%)	206.6%	6.5%	8.2%

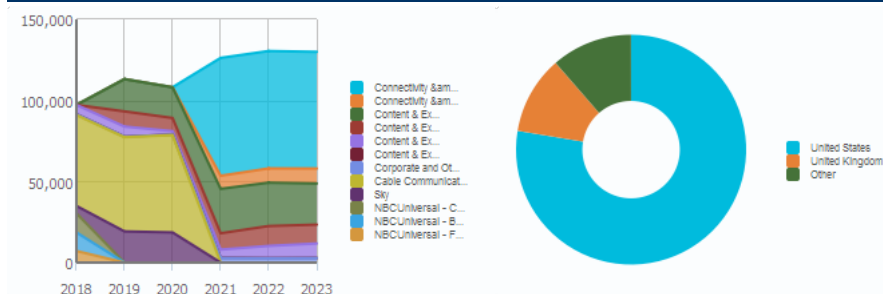
EPS Estimate (USD)



Estimates

Recommendation	Outperform(2.06)
Target Price	50.59379000
LT Growth %	11.37%

Revenue by Business and Geographic Segments (USD, mm)



* Segments with negative values, such as corporate eliminations, are excluded from the total and percentage calculations and do not appear on the charts

Top Holders

Holder	Common Stock Equivalent Held	% of Total Shares Outstanding	Market Value (USD in mm)
The Vanguard Group, Inc.	378,006,832	9.52	16,280.8
BlackRock, Inc.	298,220,847	7.51	12,844.4
Capital Research and Management Company	295,604,561	7.44	12,731.7
State Street Global Advisors, Inc.	161,568,099	4.07	6,958.7
Massachusetts Financial Services Company	91,882,669	2.31	3,957.4

Market Data

Last (Delayed)	43.35	Market Cap (mm)	172,180.0
Open	43.19	Shares Out. (mm)	3,971.9
Previous Close	43.35	Float %	98.9%
Change on Day	0.28	Shares Sold...	48.2
Change % on Day	0.7%	Dividend Yield %	2.9%
Day High/Low	43.59/43.12	Diluted EPS	3.71
52 wk High/Low	47.46/36.39	P/Diluted EPS...	11.68x
Volume (mm)	21.16	Avg 3M Dly Vlm...	20.00
Beta 5Y	0.98		

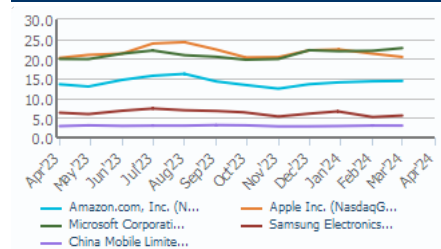
Share Price & Volume (USD)



Forward Multiples

	FY2024	FY2025
P/E	10.23x	9.45x
TEV/REV	2.18x	2.18x
TEV/EBITDA	6.95x	6.80x
PEG	0.90x	0.83x
P/BV	2.00x	1.86x

Competitors - NTM TEV/Fwd EBITDA



Capitalization

Share Price as of Mar-28-2024	43.35
Shares Out.	3,971.86
Market Capitalization	172,180.02
- Cash & Short Term Investments	6,215.00
+ Total Debt	103,676.00
+ Pref. Equity	-
+ Total Minority Interest	764.00
= Total Enterprise Value (TEV)	270,405.02
Impl. Shares Out	-
Impl. Market Cap	-
Book Value of Common Equity	82,703.00
+ Pref. Equity	-
+ Total Minority Interest	764.00

Key Executives and Board Members

Roberts, Brian L.	Chairman & CEO
Cavanagh, Michael J.	President
Armstrong, Jason S.	Chief Financial Officer
Lindsley, Melinda	Operations Director
Murdock, Daniel C.	Executive VP, Chief Accounting Officer & Controller

Events

Date/Time	Event
Apr-02-2024	Ex-Div Date (Regular)
Apr-13-2024	Company Conference Presentation
Apr-13-2024	Conference