# Faculty of Economics and Social Sciences of the University of Tuebingen

#### Master thesis

# Cognitive Biases in Large Language Models: An empirical analysis of state-of-the-art models

Supervisor: Prof. Dr. Dominik Papies

Summer term 2024

Max Mohr Study Program: Data Science in Business and

Grünwalder Straße 14 Economics (M.Sc.)

81547 Munich 4<sup>th</sup> semester

Matriculation Number: 6304784

Phone: +49 174 3973783 Date of Submission: MONTH DAY,

E-Mail: max.mohr@student.uni-tuebingen.de 2024

## **Contents**

1	Intr	Introduction			
2	2 Preliminaries			2	
3	Theoretical Background				
	3.1	Past St	tudies on Human Behavioral Effects	3	
	3.2	The U	prise of Large Language Models	3	
	3.3	Levera	aging Large Language Models to Simulate Human Behavior	3	
4	Tecl	nnical a	nd Technological Setup	4	
	4.1	Bias S	elections	4	
		4.1.1	Characterizations of Cognitive Biases	4	
		4.1.2	Concise and Balanced Selections	4	
	4.2	Model	Selections	4	
	4.3	Techno	ological Environment	4	
5	Methodology				
	5.1 Composition of Experiments				
		5.1.1	Variable Parameter Values	5	
		5.1.2	Combination of Biases and Models	5	
	5.2	Experiment Runs		5	
	5.3	.3 Response Analysis			
		5.3.1	Output Format	5	
		5.3.2	Meta Analysis	5	
6	Met	Meta Analysis			
7	Disc	Discussion			
8	Con	Conclusion			

# 1 Introduction

# 2 Preliminaries

Bias is for me this, Experiment means this, Model this, ...

Xxx	
3.1	Past Studies on Human Behavioral Effects
Xxx	
3.2	The Uprise of Large Language Models
Xxx	
3.3	Leveraging Large Language Models to Simulate Human Behavior

3 Theoretical Background

## 4 Technical and Technological Setup

Xxx

#### 4.1 Bias Selections

Xxx

4.1.1 Characterizations of Cognitive Biases

Xxx

4.1.2 Concise and Balanced Selections

Xxx

#### **4.2** Model Selections

Xxx

#### 4.3 Technological Environment

Database stores master data and results Ollama for models Database can be accessed from local machine and cluster Cluster for larger model inference

# 5 Methodology

Xxx

## **5.1** Composition of Experiments

Xxx

5.1.1 Variable Parameter Values

Xxx

5.1.2 Combination of Biases and Models

Xxx

## **5.2** Experiment Runs

Xxx

## 5.3 Response Analysis

Xxx

#### 5.3.1 Output Format

What it looks like and what I do if the format is different.

5.3.2 Meta Analysis

# 6 Meta Analysis

# 7 Discussion

# 8 Conclusion

## Formal declaration

I hereby declare that I have written this thesis independently, did not use any sources or resources other than those cited and that the thesis has not been submitted as a whole or in any significant part as part of any other examination process. All information taken from other works - either verbatim or paraphrased - has been clearly indicated. The copy submitted in electronic form is identical in content to the bound copies submitted.

Munich, MON	TH DAY, 2024				
Max Mohr					