

Working for Jobs

Finance and Taxation



“Plaid Cymru is committed to a genuine Wales-wide recovery driven by well-paid, high-skilled jobs. Our policy to pledge an extra 1% of UK GDP to infrastructure investment would secure £800m to fund Welsh roads, railways, schools and hospitals.”

Jonathan Edwards Plaid Cymru candidate for Carmarthen East and Dinefwr

Plaid Cymru believes that everybody should pay a fair share of tax so that we in Wales can all share excellent, world-class public services. That means that those who earn most – as individuals or as companies – must make a fair contribution, just like those who earn lower incomes.

Plaid Cymru has worked for Wales

- Plaid Cymru has always challenged the fairness of the Barnett Formula, which the independent Holtham Commission agreed has under-funded Wales by hundreds of millions of pounds each year. We want the same deal as Scotland gets.
- Plaid Cymru supports Wales taking greater responsibility for raising and spending major taxes. We tabled amendments to the Wales Act that would put income tax powers in the hands of the Welsh Government if a super-majority of the National Assembly of Wales supported this, without the need for a wasteful and technical referendum.
- Plaid Cymru MPs voted against the reduction in the additional rate of income tax from 50p to 45p in the 2012 Budget debate – unlike Labour MPs who went home early.