

cent, whichever is highest. And while increases in the state retirement age are necessary to keep our pensions system affordable, we will ensure that people have time to plan for changes.

We have taken the tough choice to restrict Winter Fuel Payments for the richest five per cent of pensioners, but we will guarantee that there will be no additional changes to the Winter Fuel Payments, free TV licences or bus passes for pensioners.

Alongside a decent state pension, we must ensure private pensions are good value for those who have saved. We will reform the pensions market so that pension providers put savers first, and protect consumers from retirement rip-offs. We support greater flexibility for those drawing down their pension pots, but there must be proper guidance for people to avoid mis-selling.

Controlling immigration with fair rules

For our country to stay strong, with the confidence to look outwards rather than inwards, people need to feel secure in the strength of our borders, our communities, and in the workplace.

Britain has seen historically high levels of immigration in recent years, including low-skilled migration, which has given rise to public anxiety about its effects on wages, on our public services, and on our shared way of life.

Despite the Conservatives' promise to reduce net migration to tens of thousands, it is now higher than it was when David Cameron entered Downing Street. Broken promises erode trust.

Labour will never cut Britain off from the rest of the world. Our economy and our society benefit from the talent and investment of people who come here, including university students coming to study. But the system needs to be controlled and managed so that it is fair. Low-skilled migration has been too high and needs to come down. We need much stronger action to stop illegal immigration.