A better deal for Wales

We will demand that Wales is funded to the same level per head as Scotland, helping us to provide quality public services and invest in our economy.

To ensure Wales gets a fair deal, Plaid Cymru would create an Independent Commission to resolve funding disputes on the funding and finance of Wales. Under the current system, Plaid Cymru will improve the resources available to the Devolved Countries Unit so that it can properly deal with issues relating to funding for Wales.

Plaid Cymru believes that Wales should have the same taxation powers at the Scotland.

Fair taxation

The UK additional tax rate will be set at 50p in the pound for those earning more than £150,000 per year.

To help lower paid workers, we will raise the personal allowance threshold at which National Insurance Contributions are paid, with the aim of making this the same threshold for paying income tax, over the term of the Parliament. We would increase the Upper Earnings Limit on National Insurance Contributions to £100,000 per year.

We will end the unfair 40% plus pensions relief subsidy for higher rate tax payers.

We will double the bankers' levy.

The cost of tax avoidance and evasion is estimated at £120bn per year across the UK, according to the Tax Justice Network.

HMRC need more staff to crack down on corporate tax avoidance and income tax evasion, and close this 'tax gap'. Plaid Cymru would reverse the 25% cut in staff started by the last Labour UK Government.

Plaid Cymru will transfer control over Corporation Tax to Wales.

Supporting Wales

Plaid Cymru will create a fuel duty regulator to prevent sudden spikes in fuel prices, helping households and businesses to manage their bills.

To improve the Welsh housing stock, support the Welsh construction industry and reduce energy bills, we will reduce VAT to 5% on certified housing renovations.

We will support the tourism industry in Wales by reducing VAT to make holidays 'at home' more affordable and attract foreign tourists, creating up to 7,000 jobs.