## An £800 tax cut for low and middle income earners, delivered by letting you earn £10,600 tax free

A Record of Delivery

A Promise of More

Raise the Personal Allowance to at least £12,500, cutting your taxes by around £400 more

Secured the biggest ever cash rise in the state pension with our 'triple lock' policy on uprating Legislate to make the 'triple lock' permanent, guaranteeing decent pensions rises each year

Cut the cost of childcare with more free hours for three and four-year olds, and help for disadvantaged two- year olds too. Extend free childcare to all twoyear olds, and to the children of working families from the end of paid parental leave

Helped people balance work and family life with Shared Parental Leave and the Right to Request flexible working for all Expand Shared Parental Leave with a 'use it or lose it' month for fathers, and introduce a right to paid leave for carers

Kept welfare spending under control, while blocking plans to cut off young people's benefits

Make sure it pays to work by rolling out Universal Credit, and invest in back-to-work and healthcare support for those who need it

## 3.1 Fair taxes

During this Parliament we have gone even further than our manifesto pledge to raise the personal Income Tax threshold to £10,000 a year. This April's increase to £10,600 has lifted more than three million people out of Income Tax altogether and delivered a tax cut of more than £800 for millions of low and middle-income taxpayers.

We will continue to make taxes fairer and simpler, help those on low and middle incomes, and ensure those on the highest incomes make a fair contribution.