



## Helping Welsh businesses grow

By increasing business rates relief in Wales, more than 83,000 small and medium sized businesses will be helped and 70,000 businesses will pay no business rates at all.

Plaid Cymru will create a Welsh Development Bank whose primary role would be to ensure adequate credit lines for Welsh businesses to maintain businesses and support expansion to create additional jobs within Wales.

To support Welsh exports across the world and grow new markets in Europe and developing countries, Plaid Cymru will develop an Overseas Trade Initiative to better support Welsh exports across the world, growing new markets in Europe and in developing countries.

### More support for town centres

Welsh town centres are the heart of communities, generating local wealth and bringing people together but they need more support. Plaid Cymru encourages people to shop local. We will improve Welsh town centres by attracting people back to the high

street, improving public transport and bringing back essential local services, such as medical centres, to town centres.

### Green New Deal

Plaid Cymru will set up a Green Skills College to develop the skills needed to make our economy more environmentally-friendly whilst creating research and development and manufacturing jobs to meet this need through a 'Green New Deal' for householders and business. We will support and encourage Welsh businesses to use energy and natural resources efficiently.

# Research, Development and Manufacturing

A new manufacturing strategy for Wales will be developed, taking advantage of the existing skills in our communities and universities to create skilled and high-value jobs through research, development and manufacturing.

### More Investment

Investment projects in Wales must be better facilitated and managed. Plaid Cymru will give

the Welsh Government the powers to guarantee major investment projects for Wales to give security that they will be carried out, with appropriate scrutiny of this investment to ensure it is well spent.

We support the Welsh Government having sufficient borrowing powers to invest in Welsh infrastructure projects and will increase those contained in the Wales Act. We will commit 1% extra of UK GDP to infrastructure investment each year. This would secure £800m to invest in Welsh infrastructure projects each year.

Plaid Cymru will also introduce our 'Build 4 Wales' programme to borrow funding for Welsh infrastructure projects and create a centre that specializes in major infrastructure project management.

## Keeping jobs in Wales

Plaid Cymru will encourage alternative company models to the limited company/plc model, and will consider the benefits of establishing a Welsh Institute of Employee Ownership to encourage the creation of companies which are owned or controlled by employees.