

# FISCAL PLAN

Table 1 (continued)

All figures in £bn

TAX AND EXPENDITURE	2015-16	2016-17	2017-18	2018-19	2019-20
Income Tax mid-rate of 30% increased to £55,000 by 2019-20		1.18	1.98	2.93	3.88
Income Tax personal allowance increased to £13,000 by 2019-20		2.03	4.07	6.17	8.14
NHS provision	1.50	2.00	2.50	3.00	3.00
Social Care provision	0.60	1.00	1.20	1.20	1.20
Carers Allowance increased to level of Job Seekers Allowance	0.40	0.40	0.40	0.40	0.40
Bedroom Tax abolished	0.50	0.50	0.50	0.50	0.50
Inheritance Tax abolished by 2020		0.92	2.04	3.42	5.12
Restore defence budget to level prior to Strategic Defence and Security Review 2010	1.40	2.00	2.60	2.90	3.00
Ministry of Defence capital projects	0.50	0.70	1.00	1.00	1.00
Veterans Administration	0.12	0.32	0.35	0.35	0.44
Jobs for ex-servicemen and women	0.12	0.20	0.22	0.23	0.24
Higher education tuition fees abated after 5 years for STEMM students	1.79	1.81	1.85	1.89	1.98
Hospital car parking fees abolished	0.20	0.20	0.20	0.20	0.20
National referenda	0.04	0.04	0.04	0.04	0.04
Transferable Income Tax personal allowance increased to £1,500 by 2019-20		0.03	0.10	0.20	0.30
Stamp duty relief and incentive grants to build houses on brownfield sites		0.25	0.50	0.50	0.50
Business rates cut - 20% relief on premises with a rateable value up to £50,000		1.15	1.16	1.18	1.20
Provision for other policy items	0.30	0.30	0.40	0.50	0.70
Total spending	7.47	15.03	21.11	26.61	31.84
Net budgetary impact	0.78	0.51	4.44	2.84	0.19

**BELIEVE *in* BRITAIN**