

# Working for Jobs Financial Powers



“The cuts being forced on Wales because of the financial crash are a reminder that when banks and big business fail, it is the rest of us that pick up the tab. Plaid Cymru believes that Wales should have a voice at every level of decision-making which influences Welsh life, especially those that impact on people’s jobs and livelihoods. It is vital that UK monetary policy works for Wales.”

*Leanne Wood* AM, Plaid Cymru Leader

**We believe that decisions over our money should be made in Wales, on behalf of the people that they affect. It wasn’t the people of Wales who caused the banking crisis and the recession. This is how we’ll make sure that it won’t happen again.**

## Plaid Cymru has worked for Wales

- Plaid Cymru has made the case for Bank of England recognition of the Welsh economy when formulating monetary policy.
- Our MPs tabled a motion in Parliament calling for reform of the Bank of England to better reflect the requirements of Wales and the devolved nations.
- We developed proposals for a business development bank for Wales, putting forward the case for such a bank that lends to and develops small businesses and local industry.

