

Labour will:

cut the deficit every year and balance the books as soon as possible in the next Parliament

reverse the 50p tax cut so that the top one per cent pay a little more to help get the deficit down

not increase the basic or higher rates of Income Tax, National Insurance or VAT

cut and then freeze business rates and maintain the most competitive corporate tax rates in the G7

abolish non dom status

increase the National Minimum Wage to more than £8 an hour by October 2019 and introduce Make Work Pay contracts to provide tax rebates to firms becoming Living Wage employers

ban exploitative zero-hours contracts

guarantee an apprenticeship for every school leaver who attains the grades and require any firm that gets a large government contract to offer apprenticeships

reduce tuition fees to £6,000 a year

freeze energy bills until 2017 and give the regulator the power to cut bills this winter

introduce a British Investment Bank and support a network of regional banks.