

This leads to the following overall government revenues:

Green Party total government revenues (£ billion)	2015	2016	2017	2018	2019
Government baseline revenues on Green Party growth assumption	667	693	710	726	741
Add Green Party additional taxation	24	108	160	182	199
Subtract Green Party revenue reductions	7	24	30	35	41
Total government revenues	685	777	840	872	898

GREEN PARTY TAX AND SPEND PLANS AS A PROPORTION OF GDP

To sum up, this leads to the following predictions for the deficit and for our plans as a proportion of GDP compared with the Coalition's plans:

Green Party predicted deficit and proportions of GDP	2015	2016	2017	2018	2019
Green Party prediction for GDP (£ billion, real 2015 terms)	1,885	1,926	1,965	2,004	2,040
Green Party proposed total government expenditure (£ billion)	799	888	897	907	919
Green Party total government revenues (£ billion)	685	777	840	872	898
Green Party predicted deficit (£ billion)	114	111	57	35	21
Green Party spending as % of GDP	42.4%	46.1%	45.6%	45.3%	45.1%
Green Party revenues as % of GDP	36.3%	40.3%	42.7%	43.5%	44.0%
Green Party deficit as % of GDP	6.1%	5.8%	2.9%	1.7%	1.0%
Coalition plans for spending as % of GDP	39.4%	38.0%	36.7%	36.0%	36.0%
Coalition plans for revenues as % of GDP	35.4%	36.0%	36.1%	36.2%	36.3%
Coalition plans for deficit as % of GDP	4.0%	2.0%	0.6%	-0.2%	-0.3%
Coalition plans for deficit (£ billion)	75	39	12	-5	-7

Existing government plans for investment amount to around £70 billion by 2019. Our plans add around a further net £5 billion of investment, making £75 billion in all, which is 3.7% of GDP. We consider that it is appropriate for the government to borrow to fund investment. Accordingly, our plans show a surplus of 2.7% (3.7% minus 1.0%) on current account by the end of the Parliament.