

List of Senior Executives

Anant Kumar Singh

Chief Vigilance Officer

Subimal Mondal

Executive Director I/C (Human Resources), Corporate Office

Shyam Bohra

Executive Director (Corporate Communications & Coordination), Corporate Office

Sanjeev Gupta

Executive Director (Corporate Strategy), Corporate Office

Sandeep Jain

Executive Director (Gas), Business Development

Sanjay Kaushal

Executive Director I/C (Law, Taxation & Corporate Affairs), Corporate Office

Vinod Kumar

Executive Director (International Trade), Corporate Office

Debasis Bhattacharyya

Executive Director (Technology Implementation Cell), R&D

M Annadurai

Executive Director & State Head (Tamil Nadu State Office), Marketing

Sanjay Kumar Jha

Executive Director (City Gas Distribution), Pipelines

S P Singh

Executive Director (Maintenance & Inspection), Refineries

T C Shankar

Executive Director (Finance), Pipelines & Chief Risk Officer

D N Badarinarayan

Executive Director (Engineering & Projects), Marketing

K Sailendra

Executive Director (LPG), Marketing

Anil Sarin

Executive Director (Security & Health, Safety & Environment), Corporate Office

G Ramesh

Executive Director & State Head (Indian Oil AOD State Office), Marketing

Anirban Ghosh

Executive Director & State Head (Maharashtra State Office), Marketing

Dr Madhusudan Sau

Executive Director (Refining Technology), R&D

Rajiv Kacker

Executive Director I/C (Vigilance), Corporate Office

Shailendra Shukla

Executive Director I/C (Quality Control), Marketing

K S Rao

Executive Director (Operations), Marketing

Lalit Kumar Singh Chauhan

Executive Director & State Head (West Bengal State Office), Marketing

Sanjay Parashar

Executive Director (Supplies), Marketing

Padma Dhulipala (Ms)

Executive Director (Corporate Planning & Economic Studies), Business Development

Alok Kumar Panda

Executive Director & State Head (Rajasthan State Office), Marketing

Manish Grover

Executive Director (Strategic IS & IS), Refineries

Dr C Kannan

Executive Director (Chemical Technology and Technology Promotion & Forecasting), R&D

M L Dahriya

Executive Director & Refinery Head (Panipat Refinery)

Pankaj Kuchhal

Executive Director (Materials & Contracts), Pipelines

B Anil Kumar

Executive Director & State Head (Telangana & Andhra Pradesh State Office), Marketing

Gur Prasad

Executive Director (Retail Sales - North & East), Marketing

Dipak Kumar Basu

Executive Director & State Head (Madhya Pradesh State Office), Marketing

Santanu Gupta

Executive Director (Alternative Energy), Business Development

Dr Mukesh Ranjan Das

Executive Director (Human Resources), Marketing

Manoj Kumar Sharma

Executive Director (Finance), Business Development

Subhajit Sarkar

Executive Director (Operations), Refineries

V C Asokan

Executive Director (Retail Sales-South & West), Marketing

Arvindar Singh Sahney

Executive Director (Petrochemicals), Business Development

Dr Tapas Kumar Pattanayak

Executive Director (Human Resources), Refineries

Subodh Kumar Bajpai

Executive Director (Health, Safety & Environment), Marketing

Shailesh TiwariExecutive Director & Regional Head (Northern Region Pipelines)
NRPL, Panipat HQ**Jitendra Kumar**

Executive Director & State Head (Punjab State Office), Marketing

Subrat Kar

Executive Director (Planning & Economic Studies), Marketing

Ajit Kumar

Executive Director (Explosives), Business Development

Kausik Basu

Executive Director & Refinery Head (Paradip Refinery)

Satya Prakash

Executive Director & Refinery Head (Barauni Refinery)

Joydeep Choudhury

Executive Director (Projects), Refineries

Sandeep Sharma

Executive Director (Corporate Communications & Branding), Marketing

Sanjeev Kumar Choudhary

Executive Director & State Head (Bihar State Office), Marketing

Ajay Kumar Tiwari

Executive Director & Refinery Head (Mathura Refinery)

Rahul Prashant

Executive Director & Refinery Head (Gujarat Refinery)

Dr Umish Srivastava

Executive Director Alternative Energy & New Energy Campus, R&D

Saurav Mitra

Executive Director I/C (Internal Audit), Corporate Office

Suman Kumar

Executive Director (Exploration & Production), Business Development

Mukesh Mohan

Executive Director (Health, Safety & Environment), Refineries

Rohit Dawar

Executive Director (Projects), Refineries

Nayan Kumar Barua

Executive Director & Refinery Head (Bongaigaon Refinery)

R Udaya Kumar

Executive Director (Lubes), Marketing

Arvind Acharya

Executive Director (Project Appraisal Group), Corporate Office

Saumitra P Srivastava

Executive Director (Retail Sales) (Maharashtra State Office), Marketing

Hemant Kumar Rathore

Executive Director & State Head (Uttar Pradesh State Office II), Marketing

Ashutosh Kumar Mehta

Executive Director (Construction), Pipelines

Manish Botke

Executive Director (Operations), Pipelines

Bibhuti Ranjan Pradhan

Executive Director & Head (IndianOil Institute of Petroleum Management)

Manoj Kumar Gupta

Executive Director & State Head (Delhi State Office), Marketing

Amit Dasgupta

Executive Director & Regional Head (Eastern Region Pipelines), Kolkata

Neeraj Ahluwalia

Executive Director (Retail Sales - Highway Marketing), Marketing

Mathew Varghese

Executive Director & Executive Officer to Chairman, Corporate Office

Manoj Kumar Sharma

Executive Director (Projects), Pipelines

Rajesh Singh

Executive Director & State Head (Uttar Pradesh State Office I), Marketing

Sumoy Kumar Palit

Executive Director (Human Resources), Pipelines

Jagdeep Kumar Rana

Executive Director (Regional Services), Northern Region Office, Marketing

Shashikant B Kalyani

Executive Director (Finance), Marketing

Sourav De

Executive Director (Human Resources), Eastern Region Pipelines, Kolkata

Rajeev Mohan

Executive Director (Law, Taxation & Corporate Affairs), Corporate Office

Duvvada Sudhakara Rao

Executive Director & Regional Head (South Eastern Regional Pipelines), Bhubaneswar HQ

Sunil Kanti

Executive Director (Materials & Contracts), Refineries

S Lakshminarayanan

Executive Director (Sustainable Development), Marketing

Mukul Maheshwari

Executive Director (Lubricant Technology), R&D

Abhijit Chakraborty

Executive Director (Projects), Refineries

Himanshu Ranjan

Executive Director (Institutional Business), Marketing

M Sudhakar

Executive Director (Regional Services), Southern Regional Office, Marketing

Subrata Chaudhuri

Executive Director (Finance), Refineries

Pankaj Kumar

Executive Director (Regional Services), Eastern Region Office, Marketing

Pravin Dongre

Executive Director (Sustainable Development), Business Development

Ruchir Agrawal

Executive Director (Finance), R&D

N M Nimje

Executive Director (Aviation), Marketing

Raghunadhan A V

Executive Director (New Business), Business Development

R V N Vishweshwar

Executive Director (Corporate Finance & Treasury), Corporate Office

Biplob Biswas

Executive Director (Process-Projects), Refineries

Dr Ajit Kumar Thakur

Chief Executive Officer Gr.'I' Indradhanush Gas Grid Ltd

Sanjib Kumar Behera

Executive Director & State Head (Gujarat State Office), Marketing

Hitesh Ramesh Shah

Executive Director (Technical), Gujarat Refinery

K Gururaj

Executive Director (Cryogenics), Marketing

Alok Kumar

Executive Director (Vigilance), Corporate Office

Rajesh Nambiar

Executive Director (Retail Sales) (IndianOil AOD State Office), Marketing

Jitendra Agarwalla

Executive Director (Optimisation), Corporate Office

Bankim Behari Patra

Executive Director (Quality Control), Marketing

Suresh P Nambiar

Executive Director (Information System) Corporate Business Technology Centre, IIPM Gurgaon

Sunit Joshi

Executive Director (Pricing), Marketing

R K Kaushik Singha

Executive Director (Petrochemicals), Refineries

Nikhil Deep Mathur

Executive Director (Retail Transformation), Marketing

Siddharth Agarwal

Executive Director & State Head (Karnataka State Office), Marketing

Ajay Kaila

Executive Director & Refinery Head (AOD Refinery)

Dr Alex C Pulikottil

Executive Director Petrochemical & Catalyst, R&D

Atanu Sanyal

Executive Director & Refinery Head (Haldia Refinery)

MAIN OFFICES & MAJOR UNITS

Registered Office

IndianOil Bhavan,
G-9, Ali Yavar Jung Marg,
Bandra (East),
Mumbai - 400 051
Maharashtra

Corporate Office

3079/3, J.B. Tito Marg,
Sadiq Nagar,
New Delhi - 110 049

Refineries Division**Head Office**

SCOPE Complex, Core-2,
7, Institutional Area, Lodhi Road,
New Delhi - 110 003

Barauni Refinery

P. O. Barauni Refinery,
Dist. Begusarai - 851 114
Bihar

Digboi Refinery

AOD,
P. O. Digboi - 786 171
Assam

Gujarat Refinery

P. O. Jawahar Nagar,
Dist. Vadodara - 391 320
Gujarat

Guwahati Refinery

P. O. Noonmati,
Guwahati - 781 020
Assam

Haldia Refinery

P. O. Haldia Refinery,
Dist. Midnapur - 721 606
West Bengal

Mathura Refinery

P. O. Mathura Refinery,
Mathura - 281 005
Uttar Pradesh

Panipat Refinery

P. O. Panipat Refinery,
Panipat - 132 140
Haryana

Bongaigaon Refinery

P. O. Dhaligaon
Dist. Chirang - 783 385, Assam

Paradip Refinery

P.O. Jhimani, via Kujang,
Dist. Jagatsinghpur - 754 141
Odisha

Pipelines Division**Head Office**

A-1, Udyog Marg,
Sector-1, NOIDA - 201 301
Uttar Pradesh

Northern Region

P. O. Panipat Refinery,
Panipat - 132 140
Haryana

Eastern Region

14, Lee Road,
Kolkata - 700 020
West Bengal

Western Region

P. O. Box 1007,
Bedipara, Morvi Road, Gauridad,
Rajkot - 360 003
Gujarat

Southern Region

6/13, Wheatcrafts Road,
Nungambakkam,
Chennai - 600 034
Tamil Nadu

South Eastern Region

E/3, 4th Floor,
Infinia Tower,
Infocity Area,
Patia,
Bhubaneswar - 751024

Marketing Division**Head Office**

IndianOil Bhavan,
G-9, Ali Yavar Jung Marg, Bandra (East),
Mumbai - 400 051
Maharashtra

Northern Region

IndianOil Bhavan,
1, Sri Aurobindo Marg,
Yusuf Sarai,
New Delhi - 110 016

Eastern Region

IndianOil Bhavan,
2, Gariahat Road (South), Dhakuria,
Kolkata - 700 068
West Bengal

Western Region

IndianOil Bhavan
Plot No. C-33, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra

Southern Region

IndianOil Bhavan,
139, Nungambakkam High Road,
Chennai - 600 034
Tamil Nadu

Business Group Cryogenics

A-4, MIDC Ambad
Nashik - 422 010
Maharashtra

Business Development Group

IndianOil Bhavan,
1, Sri Aurobindo Marg,
Yusuf Sarai,
New Delhi - 110 016

Business Group Explosives

IBP House,
34A, Nirmal Chandra Street
Kolkata - 700 013
West Bengal

R&D Centre

Sector 13,
Faridabad - 121 007
Haryana

BOARD OF DIRECTORS**WHOLE TIME DIRECTORS**

- | | | |
|-----|--|-------------------------|
| 1. | Shri Shrikant Madhav Vaidya, Chairman | |
| 2. | Shri Satish Kumar Vaduguri, Director (Marketing) | |
| 3. | Shri Sujoy Choudhury, Director (Planning & Business Development) | |
| 4. | Shri N Senthil Kumar, Director (Pipelines) | w.e.f. 14.08.2023 |
| 5. | Shri Anuj Jain, Director (Finance) | w.e.f. 09.10.2023 (A/N) |
| 6. | Shri Alok Sharma, Director (Research & Development) | w.e.f. 16.01.2024 |
| 7. | Ms Rashmi Govil, Director (Human Resources) | w.e.f. 15.03.2024 |
| 8. | Shri Arvind Kumar, Director (Refineries) | w.e.f. 17.07.2024 |
| 9. | Dr S S V Ramakumar, Director (Research & Development) | upto 31.07.2023 |
| 10. | Ms Sukla Mistry, Director (Refineries) | upto 30.04.2024 |

GOVERNMENT NOMINEE DIRECTORS

- | | | |
|-----|------------------|-------------------|
| 10. | Dr Sujata Sharma | w.e.f. 11.05.2024 |
| 11. | Shri Sunil Kumar | upto 07.05.2024 |

INDEPENDENT DIRECTORS

- | | |
|-----|-----------------------------|
| 12. | Shri Dilip Gogoi Lalung |
| 13. | Dr (Prof) Ashutosh Pant |
| 14. | Dr Dattatreya Rao Sirpurker |
| 15. | Shri Prasenjit Biswas |
| 16. | Shri Sudipta Kumar Ray |
| 17. | Shri Krishnan Sadagopan |
| 18. | Dr (Prof) Ram Naresh Singh |

KEY MANGERIAL PERSONNEL (KMP)

- | | | |
|-----|--|-----------------------|
| 19. | Shri Sanjay Kaushal, Chief Financial Officer | Upto 09.10.2023 (F/N) |
| 20. | Shri Kamal Kumar Gwalani, Company Secretary | |

LIST OF STATUTORY/COST/SECRETARIAL AUDITORS FOR THE YEAR 2023-24**STATUTORY AUDITORS**

1. S R B & Associates, Kolkata
2. K G Somani & Co. LLP, New Delhi
3. Khandelwal Jain & Co., Mumbai
4. Komandoor & Co. LLP, Kolkata

COST AUDITORS

1. Chandra Wadhwa & Co., New Delhi
2. Balwinder & Associates, New Delhi
3. ABK & Associates, Mumbai
4. Bandyopadhyaya Bhaumik & Co., Kolkata
5. R.J. Goel & Co., New Delhi
6. Mani & Co., Kolkata
7. Vivekanandan Unni & Associates, Chennai

Chandra Wadhwa & Co., New Delhi is the Central Cost Auditor.

SECRETARIAL AUDITOR

Mehta & Mehta, Company Secretaries, Mumbai

BANKERS/STOCK EXCHANGES/REGISTRAR & TRANSFER AGENT/DEBENTURE TRUSTEE**BANKERS**

State Bank of India
HDFC Bank Ltd.

STOCK EXCHANGES**BSE Ltd.**

25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.

Exchange Plaza,
5th Floor, Plot C/1, 'G' Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

REGISTRAR & TRANSFER AGENT

KFin Technologies Limited
Selenium Tower B, Plot 31-32,
Financial District, Nanakramguda, Serilingampally
Hyderabad - 500 032
Toll Free No.: 1800 309 4001
E-mail Address: einward.ris@kfintech.com
Website: www.kfintech.com

DEBENTURE TRUSTEE

SBICAP Trustee Company Ltd.
Mistry Bhavan, 4th Floor,
122, Dinshaw Vachha Road,
Churchgate, Mumbai - 400020
Website: www.sbicaptrustee.com

GROUP COMPANIES

SUBSIDIARIES

Name	Business
Indian Subsidiaries	
Chennai Petroleum Corporation Ltd.	Refining of Petroleum Products
IOC Global Capital Management IFSC Ltd. (IGCMIL)	Financial Services
Terra Clean Limited (incorporated on 31.05.2024)	To undertake Low Carbon, New Clean and Green Energy Businesses
Mercator Petroleum Ltd.	Exploration and Production of Oil and Gas
Foreign Subsidiaries	
IndianOil (Mauritius) Ltd., Mauritius	Terminalling, Retailing, Aviation refueling & Bunkering
Lanka IOC PLC, Sri Lanka	Retailing, Terminalling & Bunkering
IOC Middle East FZE, UAE	Lube Blending & Marketing of Lubricants & Base Oil
IOC Sweden AB, Sweden	Investment company for E&P Project in Venezuela and Battery Technology Company in Israel
IOCL (USA) Inc., USA	Participation in Shale Gas Asset Project
IndOil Global B.V., Netherlands	Investment company for E&P Assets in Canada and UAE
IOCL Singapore Pte Ltd., Singapore	Crude Oil trading, Import/Export of petroleum products and Investment Company for E&P Assets & Alternative Energy Technology Company

JOINT VENTURES

Name	Business	Partners
Avi-Oil India Pvt. Ltd.	Manufacturing of Speciality lubricants	Neden BV, Netherlands Balmer Lawrie & Co. Ltd.
Cauvery Basin Refinery and Petrochemicals Ltd.	Setting up of 9 MMTPA Refinery at Nagapattinam, Tamil Nadu.	Chennai Petroleum Corporation Ltd. Axis Bank Ltd. HDFC Life Insurance Company Ltd. ICICI Bank Ltd. ICICI Prudential Life Insurance Company Ltd. SBI Life Insurance Company Ltd.
Delhi Aviation Fuel Facility Private Ltd.	Setting up and operation of Aviation Fuel Facility at Delhi Airport.	Delhi International Airport Ltd. Bharat Petroleum Corporation Ltd.
GH4India Private Limited	Develop green hydrogen production assets and associated renewable assets.	Larsen & Toubro Ltd. Renew Power Pvt. Ltd.
Green Gas Ltd.	City Gas Distribution	GAIL (India) Ltd.
GSPL India Transco Ltd.	Setting up of Natural Gas Pipelines	Gujarat State Petronet Ltd. Hindustan Petroleum Corporation Ltd. Bharat Petroleum Corporation Ltd.
GSPL India Gasnet Ltd.	Setting up of Natural Gas Pipelines	Gujarat State Petronet Ltd. Hindustan Petroleum Corporation Ltd. Bharat Petroleum Corporation Ltd.
Hindustan Urvarak and Rasayan Ltd.	Setting up and operating fertiliser plants at Sindri, Gorakhpur and Barauni	Coal India Ltd. NTPC Ltd. Fertilizer Corporation of India Ltd. Hindustan Fertilizer Corporation Ltd.
IHB Ltd.	Laying, building, operating or expanding LPG Pipeline from Kandla (Gujarat) to Gorakhpur (UP)	Bharat Petroleum Corporation Ltd. Hindustan Petroleum Corporation Ltd.
IOC GPS Renewables Pvt.Ltd. (incorporated on 21.06.2024)	Integrating advanced biogas technologies to convert organic waste into CBG	GPS Renewables Pvt. Ltd.
IndianOil Adani Ventures Ltd. (formerly known as Indian Oil Tanking Ltd.)	Terminalling, EPC services and production of Compressed Bio-Gas (CBG)	Adani Ports and SEZ Ltd.
IndianOil Adani Gas Pvt. Ltd.	City Gas Distribution	Adani Total Gas Ltd.

Name	Business	Partners
IndianOil Petronas Pvt. Ltd.	Terminalling services and parallel marketing of LPG	Petronas, Malaysia.
IndianOil LNG Pvt. Ltd.	LNG Terminal at Ennore	Maximus Investment Advisory Pvt. Ltd. ICICI Bank Ltd. Tamil Nadu Industrial Development Corporation Ltd.
IndianOil NTPC Green Energy Pvt. Ltd.	Developing Renewable Energy based power projects	NTPC Green Energy Ltd.
IndianOil Skytanking Pvt. Ltd.	Aviation fuel facility projects and Into Plane services	Skytanking GmbH, Germany
Indian Synthetic Rubber Pvt. Ltd.	Manufacturing of Styrene Butadiene Rubber at Panipat	Trimurti Holding Corporation, B.V.I.
Indradhanush Gas Grid Ltd.	Setting up Natural Gas Pipeline in North East India	Oil and Natural Gas Corporation Ltd. GAIL (India) Ltd. Oil India Ltd. Numaligarh Refinery Ltd.
IndianOil Total Pvt. Ltd.	Undertaking bitumen business, LPG business as conducted at LPG facilities	Total Marketing and Services S.A., France
IOC Phinergy Pvt. Ltd.	Commercialisation of the Al-Air battery technology in India	Phinergy, Israel
Kochi Salem Pipelines Private Ltd.	Laying pipeline for transportation of LPG from Kochi to Salem	Bharat Petroleum Corporation Ltd.
Lubrizol India Pvt. Ltd.	Manufacturing of Lube Additives	Lubrizol Corp., USA
Mumbai Aviation Fuel Farm Facility Pvt. Ltd.	Setting up common user integrated aviation fuel infrastructure at Mumbai Airport	Bharat Petroleum Corporation Ltd. Hindustan Petroleum Corporation Ltd. Mumbai International Airport Ltd.
NPCIL – IndianOil Nuclear Energy Corporation Ltd.	Setting up Nuclear Power Plant	Nuclear Power Corporation of India Ltd.
Paradeep Plastic Park Ltd.	Development and implementation of Plastic Park project at Paradip, Odisha	Odisha Industrial Infrastructure Development Corporation
Petronet LNG Ltd.	LNG imports/distribution and regasification	Bharat Petroleum Corporation Ltd. Oil and Natural Gas Corporation Ltd. GAIL (India) Ltd.
Petronet VK Ltd.	Construction and operation of pipeline for transportation of POL products from Vadinar to Kandla	Reliance Industries Ltd. Nayara Energy Ltd. Gujarat Industrial Investment Corporation Ltd. Infrastructure Leasing & Financial Services Ltd. Deendayal Port Trust State Bank of India Canara Bank
Ratnagiri Refinery & Petrochemicals Ltd.	Refinery and Petrochemical Project in Maharashtra	Bharat Petroleum Corporation Ltd. Hindustan Petroleum Corporation Ltd.
Suntera Nigeria 205 Ltd.	Oil exploration activities	Oil India Ltd. Suntera Resources Ltd., Cyprus

Performance at a Glance

Particulars	(US \$ Million)		(₹ in Crore)				
	2023-24	2022-23	2023-24	2022-23	2021-22	2020-21	2019-20
Financial							
Revenue from Operations	104631	116259	866345	934953	728445	514890	566354
Profit before Exceptional Items, Finance Cost, Tax, Depreciation & Amortisation (EBITDA)	8959	3543	74182	28487	47568	42614	22356
Profit before Exceptional Items, Finance Cost & Tax (EBIT)	7207	2068	59672	16628	36562	32810	13590
Profit before Exceptional Items & Tax	6322	1206	52344	9698	31733	29716	7611
Profit before Tax (PBT)	6322	1206	52344	9698	31733	29716	(3694)
Profit after Tax (PAT)	4785	1025	39619	8242	24184	21836	1313
Other Comprehensive Income (net of tax)	1613	(182)	13356	(1464)	6260	4584	(10409)
Total Comprehensive Income	6398	843	52975	6778	30444	26420	(9096)
Contribution to Central & State Exchequer	29182	29866	241629	240185	264436	238786	182067
Cumulative Dividend (on issued share capital)			107162	90636	86505	74937	63920
Value Added	10297	4634	85262	37257	58560	53326	19844
Distribution :							
To Employees	1338	1091	11080	8770	10992	10712	8793
To Providers of Capital							
- Finance Cost	885	862	7328	6930	4829	3094	5979
- Dividend	1331	411	11017	3305	9640	9640	4820
To Government- Income Tax & Dividend Tax	1537	181	12725	1456	7549	7880	(4021)
Retained in Business							
- Depreciation	1752	1475	14510	11859	11006	9804	8766
- Retained earnings	3454	614	28602	4937	14544	12196	(4493)
What Corporation Owns							
Net Fixed Assets	21684	20137	180867	165485	146889	143400	133682
Capital Work In Progress (CWIP)	7081	5961	59066	48991	44446	33052	29738
Investments	8523	6999	71088	57519	57787	48619	39139
Other Non Current Assets	942	788	7854	6472	6912	5437	6279
Other Current Assets	16373	16986	136567	139587	129557	101117	98000
Total	54603	50871	455442	418054	385591	331625	306838
What Corporation Owes							
Equity							
- Share Capital	1651	1676	13772	13772	9181	9181	9181
- Other Equity	19535	14722	162943	120986	122105	101319	84588
Total	21186	16398	176715	134758	131286	110500	93769
Borrowings	13967	16123	116496	132495	110799	94413	108620
Tax Liability (Net)	1888	1553	15745	12766	11491	11334	7160
Other Non Current Liabilities	1406	1391	11728	11433	10838	10810	10278
Other Current Liabilities	16156	15406	134758	126602	121178	104569	87010
Total	54603	50871	455442	418054	385591	331625	306838
Net worth (as per Companies Act)	17680	14469	147473	118906	114031	100064	87851
Market Capitalisation	28400	13386	236884	110004	111981	86469	76867
Enterprise Value	42311	29464	352916	242136	222070	180568	184951
Key Financial Indicators							
Reported GRM (in \$/bbl)			12.05	19.52	11.25	5.64	0.08
Normalised GRM (in \$/bbl)			11.44	20.14	7.61	2.31	2.64
Singapore GRM (in \$/bbl) #			6.61	10.77	4.99	0.54	3.21
Earnings Per Share* (in \$/₹)	0.35	0.07	28.77	5.98	17.56	15.86	0.95
Cash Earnings Per Share* (in \$/₹)	0.47	0.18	39.30	14.60	25.55	22.98	7.32
Book Value Per Share* (in \$/₹)	1.54	1.19	128.32	97.85	95.33	80.24	68.09

Particulars	(US \$ Million)		(& in Crore)				
	2023-24	2022-23	2023-24	2022-23	2021-22	2020-21	2019-20
Market Price Per Share (NSE) (in  )			167.75	77.90	118.95	91.85	81.65
Price Earning Ratio			5.83	13.02	6.77	5.79	85.62
Dividend Payout Ratio			42%	50%	48%	50%	297%
Total Payout Ratio			42%	50%	48%	50%	358%
Retention Ratio			58%	50%	52%	50%	(258%)
Debt Equity Ratio							
- Total Debt To Equity (times)			0.66	0.98	0.84	0.85	1.16
- Long Term Debt To Equity (times)			0.23	0.43	0.39	0.44	0.46
Current Ratio (times)			0.69	0.74	0.75	0.73	0.69
Return on Average Net Worth (%)			29.75	7.08	22.59	23.24	1.46
Return on Average Capital Employed (%)			20.17	6.19	15.44	15.20	6.45
Total Asset Turnover Ratio (times)			1.99	2.33	2.03	1.61	1.82
Trade Receivables Turnover Ratio (times)			60.60	54.43	45.95	38.96	39.62
Inventory Turnover Ratio (times)			7.62	8.48	7.98	7.20	8.30
Interest Service Coverage Ratio (times)			9.08	3.39	8.25	11.24	1.79
Debt Service Coverage Ratio (times)			2.17	1.30	5.10	5.00	1.67
EBITDA Margin (%)			8.56	3.05	6.53	8.28	3.95
Operating Profit Margin (%)			6.34	1.11	4.42	5.49	1.77
Net Profit Margin (%)			4.57	0.88	3.32	4.24	0.23

Note: Exchange rate used:-

For 2023-24: Average Rate 1 US \$ =  82.80; Closing Rate 1 US \$ =  83.41 as on 31.03.2024

For 2022-23: Average Rate 1 US \$ =  80.42; Closing Rate 1 US \$ =  82.18 as on 31.03.2023

* Note: Absolute figures in US\$ and   Adjusted for Bonus Shares (1:2 issued in June 2022)

Source Reuters

1	Revenue from Operations	Sales (net of discount) + Sale of Services + Other Operating Revenue + Net claim/(surrender) of SSC and other claims + Subsidy from Central/State govt.+ Grant from govt.
2	Value Added	Profit before Tax + Finance Cost + Depreciation & Amortisation + Employee benefit expenses
3	Investments	Non Current Investments + Current Investments
4	Other Current Assets	Current Assets - Current Investments - Current Tax Assets
5	Borrowings (Total Debt)	Short Term Borrowings + Long Term Borrowings
6	Tax Liability (Net)	Deferred Tax Liabilities + Current Tax Liabilities + Income Tax Liabilities - (Current Tax Asset + Income Tax Asset)
7	Other Current Liabilities	Current Liabilities - Short Term Borrowings - Current Tax Liabilities
8	Enterprise Value	Market Capitalisation + Borrowings - Cash and Cash Equivalents
9	Equity	Equity Share Capital + Other Equity
10	Capital Employed	Equity + Borrowings + Deferred Tax Liability
11	Earnings Per Share	Profit after Tax/Weighted average number of equity shares
12	Cash Earnings Per Share	(Profit after Tax + Depreciation)/Weighted average number of equity shares
13	Book Value Per Equity Share	Equity/Number of equity shares
14	Price Earning Ratio	Market Price Per Share/Earning Per Share
15	Dividend Payout Ratio	Total Dividend (including final dividend)/Profit after Tax
16	Total Payout Ratio	(Total Dividend (including final dividend) + Total Dividend Distribution Tax)/Profit after Tax
17	Retention Ratio	(Profit after Tax - Total Dividend - Total Dividend Distribution Tax)/Profit after Tax
18	Total Debt To Equity	Borrowings/Equity
19	Long Term Debt To Equity	Long Term Borrowing/Equity
20	Current Ratio	Current Assets/Current Liabilities
21	Return on Average Net Worth	Profit after Tax/Average Net worth (as per Companies Act)

22	Return on Average Capital Employed	EBIT/Average Capital Employed
23	Total Asset Turnover Ratio	Total Income/Average Total Assets
24	Trade Receivables Turnover Ratio	Sales (Net of Discounts)/Average Trade Receivable
25	Inventory Turnover Ratio	Sales (Net of Discounts)/Average Inventory
26	Interest Service Coverage Ratio	(Profit before Tax + Finance cost in P&L + Depreciation)/[Finance Costs (P&L + Capitalised)]
27	Debt Service Coverage Ratio	(Profit after Tax + Finance cost in P&L + Depreciation)/[Finance cost (P&L + Capitalised) + Lease & Principal repayment (long term)]
28	EBITA Margin	EBITDA/Revenue from Operations
29	Operating Profit Margin	(Profit before Exceptional item and tax + Finance cost - Other non operating income)/(Revenue from operations)
30	Net Profit Margin	Profit after Tax/Revenue from Operations

II Operations

Operating Performance	Million Metric Tones				
	2023-24	2022-23	2021-22	2020-21	2019-20
Product Sales					
Domestic					
- Petroleum Products	83.297	83.966	73.743	69.353	78.541
- Gas	5.714	4.145	3.592	3.279	3.318
- Petrochemicals	2.980	2.202	2.871	2.675	2.224
- Explosives	0.320	0.342	0.287	0.266	0.205
Total Domestic	92.311	90.655	80.493	75.573	84.288
Export	5.240	5.059	5.914	5.454	5.408
Total	97.551	95.714	86.407	81.027	89.696
Refineries Throughput	73.308	72.408	67.665	62.351	69.419
Pipelines Throughput	98.626	97.382	85.520	76.019	85.349

III Manpower Numbers

	2023-24	2022-23	2021-22	2020-21	2019-20
No. of employees as on March 31	30321	31095	31254	31648	32998

Figures for the previous year have been regrouped, wherever necessary.

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