

Standalone Statement of Changes in Equity

for the year ended March 31, 2024

A. Equity Share Capital*

1. As at March 31, 2024

	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting year	Changes in equity share capital during the current year	Balance at the end of the current reporting year
Balance at the beginning of the current reporting year				
26.34	-	-	-	26.34

* Refer Note 22

2. As at March 31, 2023

	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the previous reporting year	Changes in equity share capital during the previous year	Balance at the end of the previous reporting year
Balance at the beginning of the current reporting year				
20.97	-	-	5.37	26.34

B. Other Equity

1. As at March 31, 2024

Particulars	Reserves and Surplus				Other Comprehensive Income		Total
	Securities Premium	General Reserve	Special Reserve Pursuant to Section 29C of National Housing Bank Act, 1987	Retained Earnings	Share Option Outstanding Account	Effective portion of Cash Flow Hedges	
Balance at the beginning of the current reporting year	2,969.65	143.86	561.07	1,837.62	-	5.57	9.09
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	2,969.65	143.86	561.07	1,837.62	-	5.57	9.09
Profit for the year	-	-	-	1,026.84	-	-	-
Fair Value change on derivatives designated as Cash Flow Hedge (Net of Tax) [Refer Note B]	-	-	-	-	-	(5.70)	-
Fair value of loans carried at FVTOCI	-	-	-	-	-	-	(1.19)
Remeasurement of defined benefit (Net of Tax) [Refer Note C]	-	-	-	(0.62)	-	-	(0.62)
Total Comprehensive Income for the year	-	-	-	1,026.22	-	(5.70)	(1.19)
Additions during the year [Refer Note E]	-	-	-	-	19.77	-	-
Equity Dividend [Refer Note F]	-	-	-	(144.90)	-	-	-
Transfer to Special Reserve [Refer Note D]	-	-	205.40	(205.40)	-	-	-
Balance at the end of the Current reporting year	2,969.65	143.86	766.47	2,513.54	19.77	(0.13)	7.90
							5,526.86
							5,526.86
							1,026.84
							(5.70)
							(1.19)
							(0.62)
							1,019.33
							19.77
							(144.90)
							-
							6,421.06



Standalone Statement of Changes in Equity

for the year ended March 31, 2024 (Contd..)

2. As at March 31, 2023

(₹ in Crores)

Particulars	Reserves and Surplus					Share Option Outstanding Account	Effective portion of Cash Flow Hedges	Fair value of loans carried at FVTOCI	Total
	Securities Premium	General Reserve	Special Reserve Pursuant to Section 29C of National Housing Bank Act, 1987	Retained Earnings					
Balance at the beginning of the Previous reporting year	799.16	143.86	402.97	1,311.13	-	-	(7.03)	9.65	2,659.74
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	799.16	143.86	402.97	1,311.13	-	-	(7.03)	9.65	2,659.74
Profit for the year	-	-	-	790.32	-	-	-	-	790.32
Fair Value change on derivatives designated as Cash Flow Hedge (Net of Tax) (Refer Note B)	-	-	-	-	-	-	12.60	-	12.60
Fair value of loans carried at FVTOCI	-	-	-	-	-	-	-	[0.56]	[0.56]
Remeasurement of defined benefit (Net of Tax) (Refer Note C)	-	-	-	[0.36]	-	-	-	-	[0.36]
Total Comprehensive Income for the year	-	-	-	789.97	-	-	12.60	(0.56)	802.00
Addition (Refer Note A)	2,194.62	-	-	-	-	-	-	-	2,194.62
Share issue expenses	[24.13]	-	-	-	-	-	-	-	[24.13]
Equity Dividend (Refer Note F)	-	-	-	[105.38]	-	-	-	-	[105.38]
Transfer to Special Reserve (Refer Note D)	-	-	158.10	[158.10]	-	-	-	-	-
Balance at the end of the Previous reporting year	2,969.65	143.86	561.07	1,837.62	-	-	5.57	9.09	5,526.86

A. During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of ₹ 10/- each at a premium of ₹ 4,081.91/- per share to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of ₹ 2,200 Crores. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company. Share issue expenses incurred aggregating to ₹ 24.13 Crores has been charged to securities premium account.

Statement of Changes in Equity

for the year ended March 31, 2024 (Contd..)

- B. The amount refers to changes in the fair value of Derivative Financial Contracts which are designated as effective Cash Flow Hedge.
- C. The amount refers to remeasurement of gains and losses arising from experience adjustments, changes in actuarial assumptions and return on plan assets of the defined benefit plan.
- D. As per Section 29C(1) of National Housing Bank Act 1987, the Company is required to transfer at least 20% of its Net profit every year to a reserve before any dividend is declared. For this purpose any Special Reserve created by the Company under Section 36(1)(viii) of the Income Tax Act, 1961 is considered to be an eligible transfer.
- E. The Share Option Outstanding Account represents reserve created in respect of equity settled share options granted to the employees of the Company.
- F. During the year, the Board of Directors of the Company has declared and paid interim dividend of ₹ 55 per equity share [P.Y. ₹ 40/-].

The accompanying notes are an integral part of the standalone financial statements

As per our reports attached of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number:
101049W/E300004

Amit Kabra

Partner
Membership No: 094533

Place: Mumbai
Date: May 06, 2024

For Suresh Surana & Associates LLP

Chartered Accountants

ICAI Firm registration number:
121750W/W100010

Ramesh Gupta

Partner
Membership No: 102306

Place: Mumbai
Date: May 06, 2024

For and on behalf of the Board of Directors of

IIFL Home Finance Limited

R. Venkataraman

Non-Executive Director
(DIN: 00011919)
Place: Mumbai

Gaurav Seth

Chief Financial Officer
Place: Mumbai

Ajay Jaiswal

Company Secretary
(F6327)
Place: Mumbai