

Standalone Statement of Cash Flows

for the year ended March 31, 2024

(₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Cash Flows from Operating Activities		
Profit before tax	1,328.21	1,022.89
Adjustments for:		
Depreciation and amortization	14.61	9.37
Impairment on financial instruments - loans	(128.48)	(3.60)
Finance costs	1,327.79	1,182.09
Interest on loans	(2,916.86)	(2,297.54)
Net (gain)/loss on derecognition of financial instruments	1.03	(72.54)
Net (gain)/loss on fair value changes	(25.76)	(59.65)
Net (gain)/loss on derecognition of equity shares under cost category	-	(29.45)
Net (gain)/loss on sale of assets	0.04	0.02
Interest paid on borrowings	(1,261.03)	(1,191.07)
(Gain)/loss on termination of lease	(0.72)	(0.06)
Interest received on loans	2,861.38	2,254.47
Dividend Income	-	(1.25)
Employee share based payment expenses	19.77	-
Operating Profit before Working Capital changes	1,219.97	813.69
Changes in Working Capital:		
Adjustments for (increase)/decrease in Other financial assets	(35.40)	(22.98)
Adjustments for (increase)/decrease in Trade receivables	(0.92)	(12.57)
Adjustments for (increase)/decrease in Other non financial assets	(2.36)	(2.02)
Adjustments for (increase)/decrease in Balances with banks - lien marked	0.05	0.47
Adjustments for (increase)/decrease in Loans	(5,227.60)	(2,388.80)
Adjustments for increase/(decrease) in Trade payables	22.78	0.13
Adjustments for increase/(decrease) in Other financial liabilities	154.28	(43.51)
Adjustments for increase/(decrease) in Other non-financial liabilities	(165.75)	211.02
Adjustments for increase/(decrease) in Provisions	9.87	4.91
Operating Profit after Working Capital changes	(4,025.07)	(1,439.65)
Direct Taxes Paid (net)	(303.17)	(234.00)
Cash from Operations	(4,328.24)	(1,673.65)
Net cash generated from/(used in) Operating Activities (A)	(4,328.24)	(1,673.65)
Cash flow from Investing Activities		
Purchase of property, plant and equipment (including intangible assets)	(5.20)	(6.63)
Proceeds from sale of property, plant and equipment	0.58	1.39
Proceeds from dividend income	-	1.25
Investment in Fixed deposits	(4,810.01)	(2,636.31)
Proceeds from redemption of Fixed deposits	4,871.08	2,710.62
Purchase of investments	(8,654.93)	(21,807.34)
Proceeds from sale of investments (including sale of investment in associate during the previous year)	9,522.32	20,858.43
Proceeds from sale of investment property	-	3.98
Net Cash from / (used in) Investing Activities (B)	923.84	(874.61)



Standalone Statement of Cash Flows

for the year ended March 31, 2024 (Contd..)

(₹ in Crores)

Particulars	FY 2023-24	FY 2022-23
Cash flow from Financing Activities		
Proceeds from fresh issue of Equity shares including premium	-	2,200.00
Share issue expenses	-	[24.13]
Dividend paid	[144.90]	[105.38]
Proceeds from Borrowings	6,742.95	4,159.31
Repayment of Borrowings	[5,286.75]	[3,510.66]
Proceeds from issue of debt securities	1,390.00	330.00
Repayment of debt securities	[141.90]	[264.03]
Payment of interest on lease liabilities	[3.31]	[2.24]
Principal payment of lease liabilities	[8.79]	[5.08]
Net Cash from/(used in) Financing Activities (C)	2,547.30	2,777.79
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	[857.11]	229.53
Cash and cash equivalents as at the beginning of the year	1,628.26	1,398.73
Cash and cash equivalents as at the end of the year	771.15	1,628.26
The accompanying notes are an integral part of the standalone financial statements		

As per our reports attached of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants

ICAI Firm registration number:
101049W/E300004

For Suresh Surana & Associates LLP
Chartered Accountants

ICAI Firm registration number:
121750W/W100010

For and on behalf of the Board of Directors of
IIFL Home Finance Limited

Amit Kabra

Partner
Membership No: 094533

Place: Mumbai
Date: May 06, 2024

Ramesh Gupta

Partner
Membership No: 102306

Place: Mumbai
Date: May 06, 2024

R. Venkataraman

Non-Executive Director
(DIN: 00011919)
Place: Mumbai

Ajay Jaiswal

Company Secretary
(F6327)
Place: Mumbai

Monu Ratra

Executive Director & CEO
(DIN: 07406284)
Place: Mumbai

Gaurav Seth

Chief Financial Officer
Place: Mumbai