



Consolidated Statement of Profit and Loss

for the year ended March 31, 2024

(₹ in Crores except otherwise stated)

Sr. no.	Particulars	Note No.	FY 2023-24	FY 2022-23
(I)	Revenue from operations			
	(i) Interest income	24	2,922.29	2,299.95
	(ii) Fees and commission income	25	194.26	114.48
	(iii) Net gain on fair value changes	26	4.47	59.65
	(iv) Net gain on derecognition of financial instruments under FVTOCI	27	-	72.54
	(v) Net gain/(loss) on derecognition of equity shares under cost category		-	6.59
(II)	Total Revenue from operations		3,121.02	2,553.21
(III)	Other Income	28	195.74	156.11
(III)	Total Income (I+II)		3,316.76	2,709.32
	Expenses			
	(i) Finance costs	29	1,330.36	1,183.46
	(ii) Net loss on derecognition of financial instruments under FVTOCI	27	1.03	-
	(iii) Impairment on financial instruments	30	116.64	138.05
	(iv) Employee benefits expenses	31	368.45	263.04
	(v) Depreciation, amortization and impairment	11A-13B	26.46	14.58
	(vi) Other expenses	32	159.47	109.67
(IV)	Total Expenses		2,002.41	1,708.80
(V)	Profit / (Loss) before tax and share of profit / (loss) of associate (III-IV)		1,314.35	1,000.52
(VI)	Profit / (loss) from associate accounted for using the Equity Method		-	3.76
(VII)	Profit Before Tax (V+VI)		1,314.35	1,004.28
	Tax Expenses:			
	(i) Current tax	33	273.26	230.77
	(ii) Deferred tax	10	24.62	6.18
	(iii) Adjustment of tax relating to earlier periods	33	(0.08)	(0.79)
(VIII)	Total Tax Expenses		297.80	236.16
(IX)	Profit for the year (VII-VIII)		1,016.55	768.12
(X)	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(a) Remeasurement gain / loss of defined benefit liabilities/(assets)		(0.81)	(0.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.20	0.12
	(iii) Share of Other Comprehensive Income of an Associate		-	0.14
	Subtotal (A)		(0.61)	(0.22)
	B (i) Items that will be reclassified to profit or loss			
	(a) Net movement on effective portion of cash flow hedge		(7.60)	16.83
	(b) Fair value of loans carried at fair value through other comprehensive income		(1.59)	(0.75)
	(ii) Income tax relating to items that will be reclassified to profit or loss		2.31	(4.05)
	Subtotal (B)		(6.88)	12.03
	Other Comprehensive Income (A+B)		(7.49)	11.81
(XI)	Total Comprehensive Income for the year (IX+X)		1,009.06	779.93
	Profit for the year attributable to:			
	Shareholders of the company		1,016.55	768.12
	Non controlling interest		-	-
	Other Comprehensive Income for the year attributable to:			
	Shareholders of the company		(7.49)	11.81
	Non controlling interest		-	-
	Total Comprehensive Income for the year attributable to:			
	Shareholders of the company		1,009.06	779.93
	Non controlling interest		-	-
(XII)	Earnings per Equity Share of face value of ₹ 10 each	34		
	Basic (₹)		385.87	316.90
	Diluted (₹)		384.64	316.90

The accompanying notes are an integral part of the consolidated financial statements

As per our reports of even date attached

For S. R. Batliboi & Associates LLP
Chartered AccountantsICAI Firm registration number:
101049W/E300004**Amit Kabra**

Partner

Membership No: 094533

Place: Mumbai

Date: May 06, 2024

For Suresh Surana & Associates LLP
Chartered AccountantsICAI Firm registration number:
121750W/W100010**Ramesh Gupta**

Partner

Membership No: 102306

Place: Mumbai

Date: May 06, 2024

For and on behalf of the Board of Directors of
IIFL Home Finance Limited**R. Venkataraman**

Non-Executive Director

(DIN: 00011919)

Place: Mumbai

Ajay Jaiswal

Company Secretary

(F6327)

Place: Mumbai

Monu Ratna

Executive Director & CEO

(DIN: 07406284)

Place: Mumbai

Gaurav Seth

Chief Financial Officer

Place: Mumbai