

Consolidated Statement of Cash Flows

for the year ended March 31, 2024

(₹ in Crores)

| Particulars | FY 2023-24 | FY 2022-23 |
|--|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Profit before tax | 1,314.35 | 1,004.28 |
| Adjustments for: | | |
| Depreciation and amortization | 26.46 | 14.58 |
| Impairment on financial instruments - loans | (128.48) | (3.60) |
| Finance costs | 1,330.36 | 1,183.46 |
| Interest on Loans | (2,917.05) | (2,299.95) |
| Net (gain)/loss on derecognition of financial instruments | 1.03 | (72.54) |
| Net (gain)/loss on fair value changes | (25.76) | (59.65) |
| Net (gain)/loss on derecognition of Equity shares under Equity Method | - | (6.59) |
| Net (gain)/loss on sale of assets | 0.03 | 0.02 |
| Profit from associate | - | (3.76) |
| Interest paid on borrowings | (1,261.03) | (1,191.07) |
| (Gain)/loss on termination of lease | (0.96) | (0.06) |
| Interest received on loans | 2,861.38 | 2,269.74 |
| Employee share based payment expenses | 19.77 | - |
| Operating Profit before Working Capital changes | 1,220.10 | 834.86 |
| Changes in Working Capital: | | |
| Adjustments for (increase)/decrease in Other Financial assets | (35.39) | (23.81) |
| Adjustments for (increase)/decrease in Trade Receivables | 3.19 | (16.98) |
| Adjustments for (increase)/decrease in Other Non Financial assets | (2.63) | (1.28) |
| Adjustments for (increase)/decrease in Balances with banks - Lien marked | 0.06 | 0.48 |
| Adjustments for (increase)/decrease in Loans | (5,214.36) | (2,388.80) |
| Adjustments for increase/(decrease) in Trade Payables | 22.26 | 0.44 |
| Adjustments for increase/(decrease) in Other financial liabilities | 154.28 | (41.33) |
| Adjustments for increase/(decrease) in Other non-financial liabilities | (166.17) | 209.52 |
| Adjustments for increase/(decrease) in Provisions | 10.01 | 5.58 |
| Operating Profit after Working Capital changes | 4008.66 | (1,421.32) |
| Direct Taxes Paid | (305.44) | (238.14) |
| Cash generated from/ (used in) Operations | (4,314.09) | (1,659.46) |
| Net cash generated from / (used in) Operating Activities (A) | (4,314.09) | (1,659.46) |
| Cash flow from Investing Activities | | |
| Purchase of property, plant and equipment (including intangible assets) | (5.34) | (6.98) |
| Sale of Property, Plant and Equipment | 0.66 | 1.39 |
| Investment in Fixed deposits | (4,810.01) | (2,636.31) |
| Proceeds from redemption of Fixed deposits | 4,871.07 | 2,710.62 |
| Purchase of investments | (8,654.93) | (21,807.34) |
| Proceeds from sale of investments (including sale of investment in associate during the previous year) | 9,522.32 | 20,858.43 |
| Proceeds from sale of investment property | - | 3.98 |
| Net Cash from / (used in) in Investing Activities (B) | 923.77 | (876.20) |



Consolidated Statement of Cash Flows

for the year ended March 31, 2024 (Contd..)

(₹ in Crores)

| Particulars | FY 2023-24 | FY 2022-23 |
|---|-----------------|-----------------|
| Cash flow from Financing Activities | | |
| Proceeds from fresh issue of Equity shares including premium | - | 2,200.00 |
| Share issue expenses | - | (24.13) |
| Dividend paid | (144.90) | (105.38) |
| Proceeds from Borrowings | 6,742.96 | 4,159.31 |
| Repayment of Borrowings | (5,286.75) | (3,510.66) |
| Proceeds from issue of Debt Securities | 1,390.00 | 330.00 |
| Repayment of Debt Securities | (141.90) | (264.03) |
| Payment of interest on lease liabilities | (5.89) | (3.61) |
| Principal payment of lease liabilities | (16.69) | (10.26) |
| Net Cash from/(used in) Financing Activities (C) | 2,536.82 | 2,771.25 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (853.50) | 235.59 |
| Cash and cash equivalents as at the beginning of the year | 1,635.21 | 1,399.62 |
| Cash and cash equivalents as at the end of the year | 781.71 | 1,635.21 |
| The accompanying notes are an integral part of the consolidated financial statements | | |

As per our reports of even date attached

For S. R. Batliboi & Associates LLP
Chartered Accountants

ICAI Firm registration number:
101049W/E300004

Amit Kabra

Partner
Membership No: 094533

Place: Mumbai
Date: May 06, 2024

For Suresh Surana & Associates LLP
Chartered Accountants

ICAI Firm registration number:
121750W/W100010

Ramesh Gupta

Partner
Membership No: 102306

Place: Mumbai
Date: May 06, 2024

For and on behalf of the Board of Directors of
IIFL Home Finance Limited

R. Venkataraman

Non-Executive Director
(DIN: 00011919)
Place: Mumbai

Ajay Jaiswal

Company Secretary
(F6327)
Place: Mumbai

Monu Ratra

Executive Director & CEO
(DIN: 07406284)
Place: Mumbai

Gaurav Seth

Chief Financial Officer
Place: Mumbai