

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Lacs)

Particulars	Notes	March 31, 2024	March 31, 2023
(A) OPERATING ACTIVITIES :			
Profit before tax		28,142.88	19,195.49
Adjustments for :			
Depreciation and amortisation expense		14,916.45	14,681.71
Finance costs		3,415.44	3,777.80
Loss on sale / discard of Property, plant and equipment		27.59	3.09
Bad debts / advances written off		3.37	42.38
Loss allowance on trade receivables, advances and other receivables		0.74	-
Liabilities no longer required written back		(502.96)	(444.06)
Profit on sale of current investments		(2.11)	(0.51)
Employee stock option expense		116.64	23.33
Unrealised gain on exchange rate fluctuations (net)		-	1.50
Capital expenditure written off		-	12.12
Interest income		(287.03)	(151.64)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		45,831.01	37,141.21
Working Capital Adjustments :			
Increase/(Decrease) in Other liabilities, including financial liabilities		1,689.02	(90.29)
Increase/(Decrease) in Trade payable		1,918.51	(1,127.81)
Increase/(Decrease) in Provisions		(1,155.30)	514.55
Decrease/(Increase) in Inventories		1,076.13	(16,429.53)
Increase in Trade receivables		(5,544.80)	(4,615.58)
Decrease/ (Increase) in Other assets, including financial assets		3,804.30	(930.32)
CASH GENERATED FROM OPERATIONS:		47,618.87	14,462.23
Income Tax Paid (net of refund)		(5,026.42)	(3,362.57)
NET CASH FLOWS FROM OPERATING ACTIVITIES		42,592.45	11,099.66
(B) INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipment and Intangibles (including capital work-in-progress)		(7,913.55)	(13,002.15)
Proceeds from sale of Property, plant and equipment		84.60	64.88
Investment in Equity instruments		(731.00)	-
Redemption of Current Investments (net)		2.11	1,001.82
Investment in term deposits with banks		(27.40)	(795.20)
Proceeds from maturity of term deposits with banks		-	635.03
Interest received		56.63	114.95
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(8,528.61)	(11,980.67)
(C) FINANCING ACTIVITIES :			
Proceeds from borrowings - Term loan		3,285.25	8,368.15
Proceeds from VAT/GST Deferment Loan		-	5,591.86
Repayment of borrowings - Term loan		(16,256.68)	(14,800.00)
Repayment of Sales tax deferment loan		-	(1,365.81)
Proceeds of borrowings (net) - working capital loans		(13,478.64)	13,483.36
Principal payments of Lease Liabilities		(310.12)	(213.16)
Finance costs paid		(3,018.49)	(2,936.02)
Dividends paid		(3,585.21)	(4,611.61)
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES		(33,363.89)	3,516.77
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		699.95	2,635.76
Cash and cash equivalents at the beginning of the year	13	6,943.78	4,308.02
Cash and cash equivalents at the end of the year	13	7,643.73	6,943.78
Statement of cash flows has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Act.			
For changes in liabilities arising from financing activities refer Note 17			
Summary of material accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For **B S R & Associates LLP**

Chartered Accountants

ICAI firm registration number: 116231W/W-100024

Sagar Lulla

Partner

Membership No.: 137645

For and on behalf of Board of Directors

CK. Birla

Chairman

(DIN 00118473)

D.D. Khetrappa

Managing Director & CEO

(DIN 02362633)

P.C. Jain

Chief Financial Officer

(FCA 079601)

Diksha Singh

Company Secretary

(ACS 44999)

Place: New Delhi

Date: May 01, 2024

Place: New Delhi

Date: May 01, 2024