TVS CREDIT

e.p.i.c

ENRICH • PERFORM • INNOVATE • CHALLENGE

Season 3

Team Name: Holy Uranus

College: Jamia Millia islamia
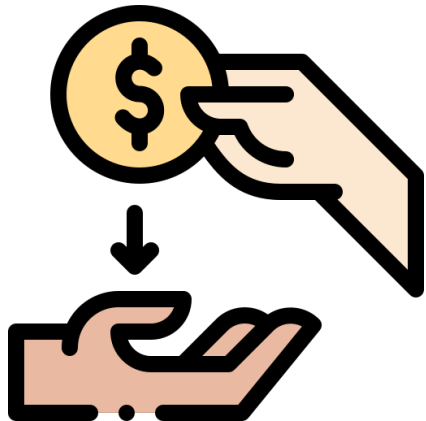
Case Study: Invoice Discounting in SCF

CASE STUDY

INVOICE DISCOUNTING

in supply chain financing

What is invoice discounting **?**

What is invoice discounting **?**

company can borrow short term funds **from financial institutions.**

What is invoice discounting ?

alternate to a business loan.

What is invoice discounting **?**

like matchmaking services for businesses with invoices and investors

then what's the problem.
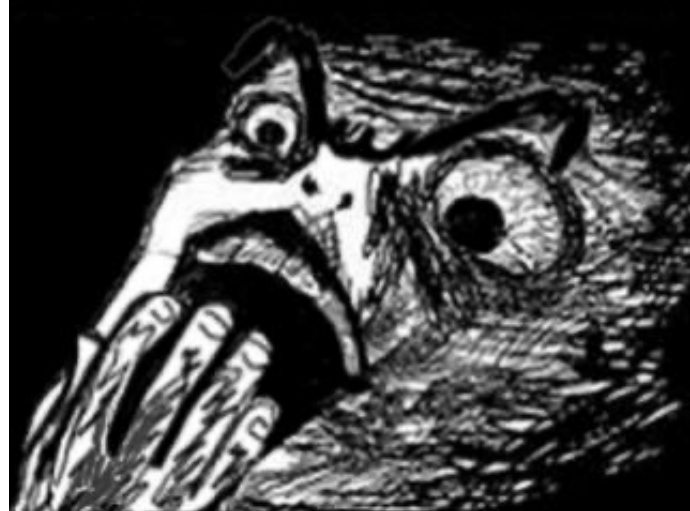
then what's the problem.

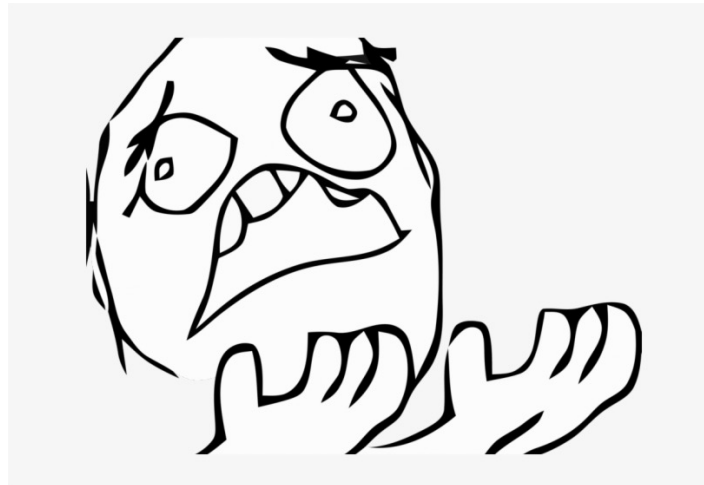Companies tend to swindle multiple financial institutions for same invoice.

then what's the problem.

No mechanism **in place to** account for double discounting.

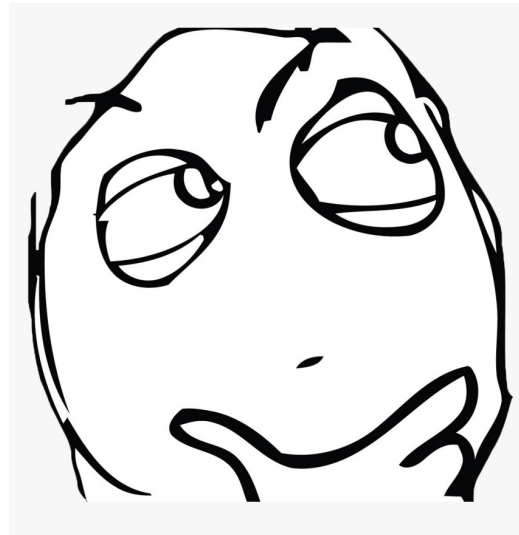# Such great Loop hole **!!**

Such great Loop hole‼

What's the solution ?

Such great Loop hole ‼

What's the solution ⁇

We need something like Invoice Verifier.

Such great Loop hole !!

What's the solution ??

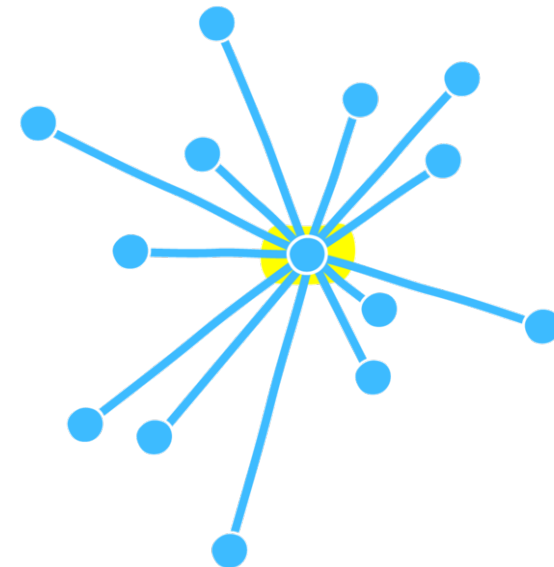We need something like Invoice Verifiery.

I N V O R I F Y

Sounds NICE ....

Sounds NICE ....

But how **?**

centralized **application.**

How ?

centralized application.

companies will be required to **upload** generated invoices **for** discounting.

How ?

1. Financial institution receive an invoice,
2. Enter the invoice number in
3. Search for the particular invoice.

Sr. No	Date	Company Name	Invoice No.	Status		
1	15/11/2021 10:26 am	femraj femraj	813027027500	pending	Show PDF	Approve
2	14/11/2021 07:18 pm	company1 company1	124	Approved	Show PDF	Approved

if match found means particular invoice has already been processed:

If unable to find the invoice,
the institutions can verify their documents on Invorify.

from company side

Login
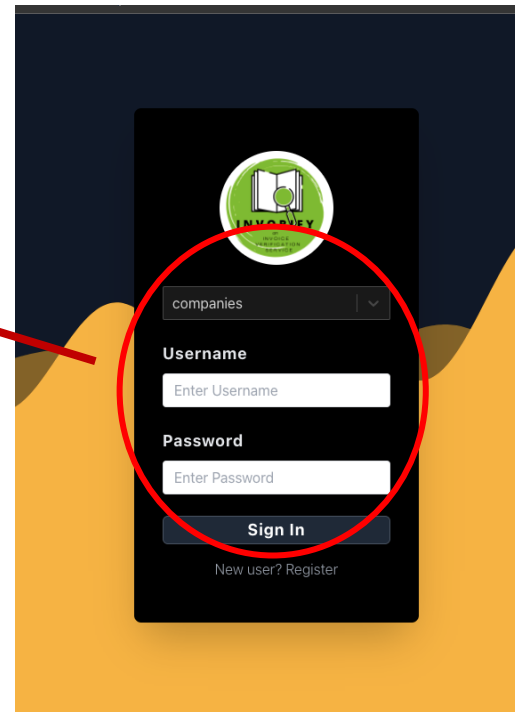
Will have to register **first.**

Submit invoice
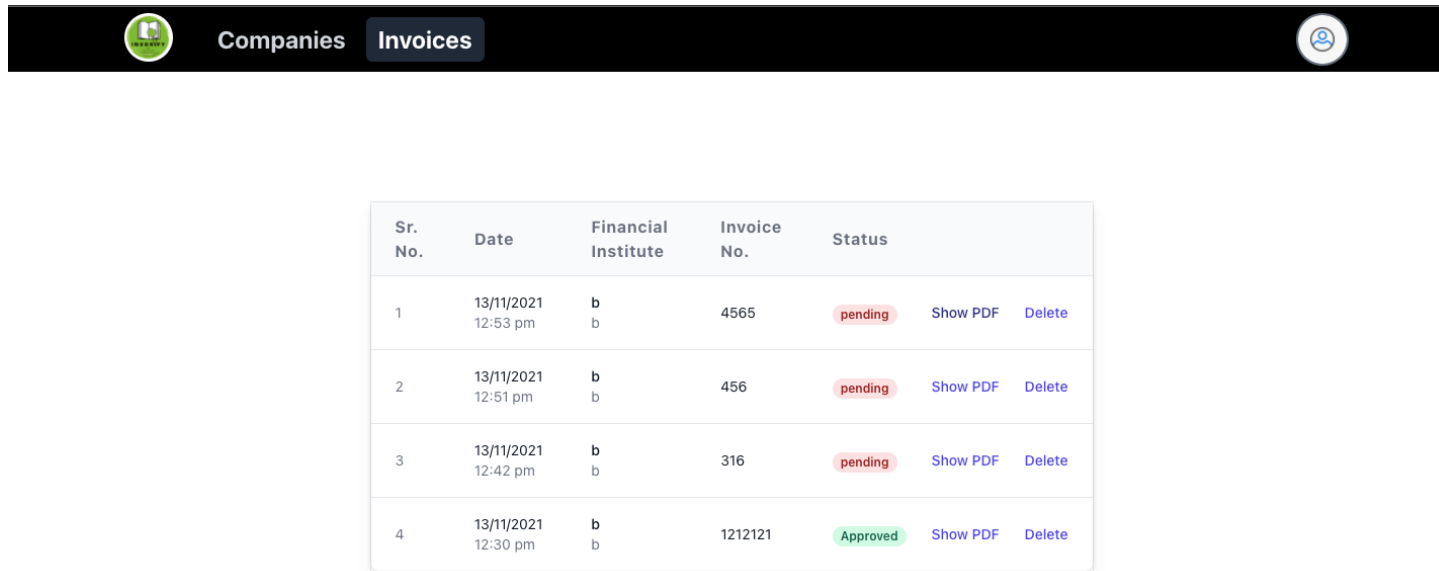
Submit all the necessary details.

Along with financial institutes they want to target.

History and status

Dedicated page to check the status of submitted invoices easily.

History and status

Sr. No.	Date	Financial Institute	Invoice No.	Status		
1	13/11/2021 12:53 pm	b b	4565	pending	Show PDF	Delete
2	13/11/2021 12:51 pm	b b	456	pending	Show PDF	Delete
3	13/11/2021 12:42 pm	b b	316	pending	Show PDF	Delete
4	13/11/2021 12:30 pm	b b	1212121	Approved	Show PDF	Delete

Companies are provided with all the necessary features they would be requiring.

Enough !!

Let's see the INVORIFY itself.