

PROFORMA INVOICE

Buyer: Crown Quest Asset Management Limited
Contact person: Adrian Cadiz
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Address: Green River, Wyoming, MI, USA - 82935

No.SUNKET-LH-20241-91
Date: May 11, 2024

| Items | Products | Spec (mm) | QTY | Unit Price (USD) | Amount (USD) |
|--|-----------------------|------------------|--------------------------------------|---------------------|---------------|
| 1 | 400w mono solar panel | 1979x1002x40 mm | 50000 pcs | \$86.40 | \$4320000.00 |
| 2 | 15kw inverter | Psmart 15KW | 250 set | \$3567.00 | \$891750.00 |
| 3 | DC cable | 4mm ² | 250000 meters | \$0.50 | \$125000.00 |
| 4 | MC4 Connectors | F&M | 30000 pairs | \$0.50 | \$15000.00 |
| 5 | GEL Batteries | 12V 200AH | 32000 set | \$180.00 | \$5760000.00 |
| 6 | Combiner Box | IP65(outdoor) | 250 set | \$231.00 | \$57750.00 |
| 7 | Package | Wooden Box | 300 set | \$50.00 | \$15000.00 |
| | | | | Shipping cost (USD) | \$200000.00 |
| | | | | Total (USD) | \$11384500.00 |
| TOTAL SAY US DOLLARS ELEVEN MILLION, THREE HUNDRED EIGHTY-FOUR THOUSAND, FIVE HUNDRED ONLY | | | | | |
| PREPAYMENT (USD) : \$3415350.00 | | | BALANCE PAYMENT (USD) : \$7969150.00 | | |

COMMERCIAL TERM:

| | |
|-----------------|---|
| Trade terms | CIF |
| Term of payment | 30% T/T in advance, 70% T/T before delivery |
| Packing | All OEM cartons be packed into export pallets |
| Port of loading | Shanghai |
| Delivery | 30 working days |

BANK DETAIL:

| | |
|---------------------------------|--|
| Name of beneficiary | WUXI SUNKET NEW ENERGY TECHNOLOGY CO., LTD. |
| Beneficiary bank account number | 55 08 61 21 7553 |
| Beneficiary address | 888#, DELIN INDUSTRY PARK, QINGHONG ROAD, E'HU TOWN, WUXI, JIANGSU, P.R.C (214117) |
| Beneficiary bank name | BANK OF CHINA XISHAN SUB-BRANCH |
| Beneficiary bank's address | 82 XIHU ROAD(M) WUXI JIANGSU PROVINCE CHINA |
| Beneficiary bank swift code | BKCHCNBJ95C |

The Buyer:



The Seller:



***GENERAL CONDITIONS:**

1. TRANSFER OF TITLE AND RISK: THE TITLE OF THE GOODS IS DEEMED TRANSFERRED WHEN THE SELLER RECEIVES THE FULL PAYMENT. ALL THE RISKS OF THE GOODS SHALL PASS TO THE BUYER ACCORDING TO INCOTERMS 2010.

2. **BUYER ACKNOWLEDGES THAT THE ACCOUNT LISTED BEFORE CAN ONLY BE CHANGED BY WRITTEN SUPPLEMENTARY AGREEMENT SIGNED AND STAMPED BY BOTH PARTIES. ANY UNILATERAL INSTRUCTION REGARDING ACCOUNT CHANGE GIVEN BY ANY PERSON VIA EMAIL ADDRESSES, FAX OR TELEPHONE IS INVALID. BUYER SHALL TAKE FULL RESPONSIBILITY IF IT TRANSFERS THE PAYMENT TO ANY BANK ACCOUNT OTHER THAN THE ONE LISTED ABOVE WITHOUT SIGNING WRITTEN SUPPLEMENTARY AGREEMENT WITH SELLER.**

3. FORCE MAJEURE: IN CASE OF ANY EVENT, SUCH AS WAR AND NATURAL DISASTER AND ANY OTHER SUDDEN EVENTS, WHICH IS BEYOND CONTROL OF THE SELLER OR THE BUYER PREVENTING THE SELLER FROM DELIVERING OR MAKING AVAILABLE THE GOODS, THE PARTIES TO THIS PI SHALL BE RELIEVED FROM THE OBLIGATIONS HEREUNDER FOR THE PERIOD FOR WHICH SUCH EVENT(S) PERSISTS. SHOULD SUCH PERIOD CONTINUE FOR MORE THAN THREE (3) MONTHS, THE BUYER OR THE SELLER SHALL HAVE THE OPTION OF CANCELLING THIS PI.

4. INSPECTION & CLAIM: QUALITY/QUANTITY/PACKING SHOULD BE IN CONFORMITY WITH THE STANDARD OF THE MANUFACTURER AND/OR THE TERMS OF THIS PI. SHOULD THE QUALITY/QUANTITY OF THE COMMODITY FOUND NOT IN CONFORMITY WITH THE TERMS HEREIN, THE BUYER HAS THE RIGHT TO CLAIM TO THE SELLER. THE CLAIM, IF ANY, SHOULD BE PRESENTED TO THE SELLER WITHIN 30 DAYS AFTER THE COMMODITY ARRIVES AT THE PORT OF DESTINATION, TOGETHER WITH THE INSPECTION REPORT AND PHOTOS ISSUED AND PROVIDED BY A REPUTABLE INDEPENDENT SURVEYOR SUCH AS SGS.

5. GOVERNING LAW AND DISPUTES RESOLUTION: THIS PI IS GOVERNED BY LAWS OF PEOPLE'S REPUBLIC OF CHINA. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS PI, INCLUDING DISPUTES ON ITS CONCLUSION, BINDING EFFECT, AMENDMENT AND TERMINATION, SHALL BE SETTLED THROUGH FRIENDLY NEGOTIATION. IN CASE NO SETTLEMENT CAN BE REACHED, THE DISPUTE SHALL BE RESOLVED BY CHINA INTERNATIONAL ECONOMICAL AND TRADE ARBITRATION COMMISSION (CIETAC) BEIJING SUB-COMMISSION (ARBITRATION CENTER), TO THE EXCLUSION OF THE ORDINARY COURTS BY AN ARBITRAL TRIBUNAL IN ACCORDANCE WITH THE ARBITRATION RULES OF CIETAC WITHOUT RECOURSE TO THE ORDINARY COURTS OF LAW. SUCH ARBITRATION SHALL BE FINAL AND BINDING UPON BOTH PARTIES. THE ARBITRATION FEES, UNLESS OTHERWISE AWARDED, SHALL BE BORNE BY THE LOSING PARTY.

6. MISCELLANEOUS CLAUSE: THIS PI SHALL BECOME EFFECTIVE UPON SIGNING BY BOTH PARTIES. ANY AMENDMENTS AND SUPPLEMENTS TO THIS SALES CONFIRMATION SHALL BECOME EFFECTIVE ONLY IF THEY ARE MADE IN WRITING FORMALITY DOCUMENTS AND DULY SIGNED AND SEALED BY BOTH PARTIES. ANY HAND WRITING AMENDMENTS ARE NOT ACCEPTED. THE SELLER IS ENTITLED TO CANCEL THIS PI AT HIS OWN DISCRETION IF THE BUYER DOES NOT SIGN AND SEND TO THE SELLER THE PI BY THE VALID DATE OF CONFIRMATION.

The Buyer:



The Seller:

