



INDUCTIS (INDIA) PVT LTD			Payslip and Tax Advice for AUGUST 2019		
Employee Code	143120	Employee Name	Mayank Mahawar	Location	EXL - Gurgaon Center 38
Department	Insurance Property & Casualties	Pay Period	August, 2019	DOJ	15/07/2019
Position	Consultant I	Bank Name/Acc.No.	ICICI/085801524130	Pay Mode	BANK
PAN/GIR NO.	EFMPM5271L	PF No.		LWP/PREV.LWP	0/0
PF UAN		DIVISION NAME	N134	Entity	INDUCTIS (INDIA) PVT LTD
Earnings		Amount	Deductions		Amount
BASIC SALARY		38,388.00	PROVIDENT FUND		4,607.00
HOUSE RENT ALLOWANCE		19,194.00	LABOUR WELFARE FUND		50.00
TELEPHONE ALLOWANCE		1,548.00			
ADHOC ALLOWANCE		40,898.00			
LEAVE TRAVEL ALLOWANCE		3,197.00			
GROSS EARNING		1,03,225.00	GROSS DEDUCTIONS		4,657.00
NET PAY		98,568.00			
(Rupees in Words) Ninety Eight Thousand Five Hundred and Sixty Eight only.					
Tax Computation for the year 2019-2020					
Description		Earned Amount	Projected		Total Taxable Amount
SECTION 17(1)					
ANNUAL BASIC		38388	173544		211932
ANNUAL HRA		19194	86772		105966
ANNUAL ADHOC		40898	184891		225789
TAXABLE TELEPHONE		1548	7000		8548
ANNUAL LTA ALLOWANCE		3197	14455		17652
PERQUISITES SEC 17(2)					
GROSS INCOME		0	0		569887
EXEMPTION UNDER SECTION 10					
SALARY AFTER SEC. 10		0	0		569887
STANDARD DEDUCTION		0	0		50000
EXEMPTION UNDER SEC 16					
TAXABLE SALARY		0	0		519887
EXEMPT UNDER SEC 80C					
PF		4607	20825		25432
TOTAL INVESTMENTS		0	0		25432
REBATE		0	0		25432
EXEMPTION UNDER SEC 80					
TAX CALCULATIONS					
TAXABLE INCOME		0	0		494460
TAX		0	0		12223

\*\*This is a system generated pay slip. Hence, Signature is not needed.

\*\*For any clarification on salary please raise a web query in Helpdesk.