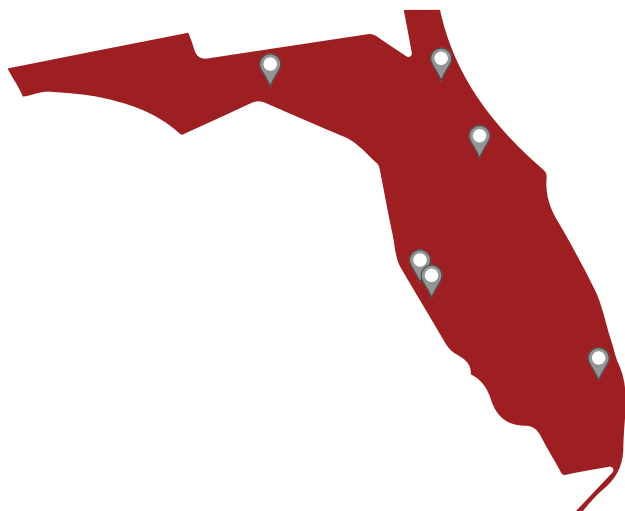


QUICK FACTS ON GÜLEN CHARTER SCHOOLS FLORIDA



NUMBER OF SCHOOLS

12          

KNOWN AS

Science Charter School, Broward Math and Science School, River City Science Academy, Discovery Academy of Science, School of Math & Science, New Springs Schools

TOTAL ENROLLMENT

4,525

CHARTER VENDOR

Charter Educational Services & Resources

TOTAL REVENUES

\$29,603,000

RELATED INSTITUTIONS



KEY PEOPLE



Yalcin Akin



Dogan Ozoglu



Eray Idil



Akif Aydin



Selcuk Buyukasarac



Renat Shaykhutdinov



Mehmet Taskan

REAL ESTATE

In Florida, by far the most egregious example of the Gülen Organization's real estate scheme concerns the acquisition of the River City Science Academy's 7555 and 7605 Beach Boulevard property in Jacksonville, FL. In 2010, Yazan Khatib purchased the 7555 property at a foreclosure auction for **\$100.00** through his company, River City Plaza LLC, which also employs Mehmet Taskan. Over the next three years, Khatib and Taskan procured numerous building permits for construction and renovation to update the property for River City Science Academy mentioned by name as early as 2011. Khatib spent \$1,583,500 in construction and acquisition costs on the 7555 property. Khatib and Taskan **often hired Taskan's own company, Blue Ocean Construction, to perform the renovations.** In 2014, River City Science Academy took over the payment for the building permits for the property, despite not officially owning it yet. In 2015, River City Science Academy purchased the building from Khatib for **\$12,509,500** with the proceeds of bond financing.

2010 - 2015



Khatib & Taskan - River City Plaza, LLC; 7605 Beach Boulevard LLC

\$1,998,696 spent total

\$12,509,500 gained

\$10,510,804 net profit



Taskan - Blue Ocean Construction

\$1,916,130 profit



River City Science Academy

\$1,168,044 spent before owning either building

\$13,678,594 spent total

\$29,326,656 ultimate cost due to bond financing

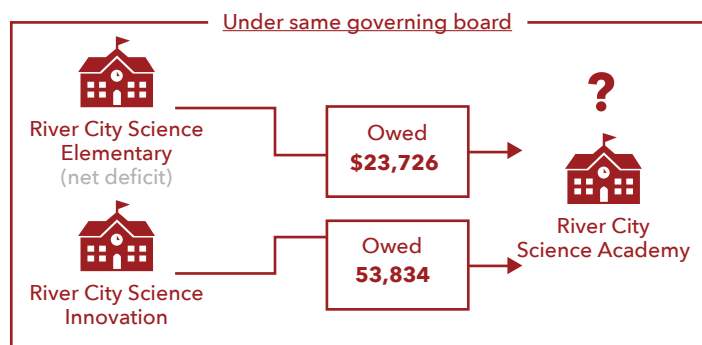
H-1B VISA APPLICATIONS

195 H-1B

H-1B VISA APPLICATIONS 2001-2016

INTER-ENTITY LENDING PRACTICES

Investigations suggest that charter schools within the Gülen Organization and their vendors engage in frequent inter-entity lending practices, **a known warning sign for money laundering.**



Shuffling funds between schools, particularly when River City Science Academy operated at a deficit net position for the same year, could be **indicative of a breach of fiduciary duty to the school.**

All figures based on available data for 2015-2016 academic year.