

# QUICK FACTS ON GÜLEN CHARTER SCHOOLS

# NORTH CAROLINA



NUMBER OF SCHOOLS

3



KNOWN AS

Queen City  
Triad Math and Science  
Triangle Math and Science

TOTAL ENROLLMENT

2,262

CHARTER VENDOR

Washington Education Foundation

TOTAL REVENUES

\$11,354,470.59

RELATED  
INSTITUTIONS



Chesapeake (MD)

## Attempted Networks



Loudoun Math  
and IT Academy



First State Math and Science,  
Delaware Math and IT Academy

## KEY PEOPLE



Ali Tombak



Mustafa Atay



Mahfuz Sapan



Amela Mekic



Numan  
Dogan



Kenan  
Gundogdu



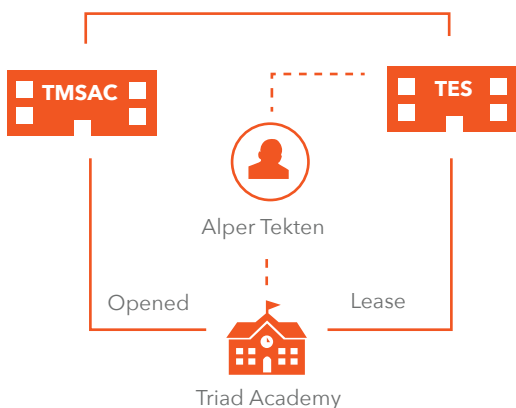
Suzan  
Merturyek



Diane  
Gunesgor

## A WEB OF CONFLICTING INTERESTS

Triad Math and Science Academy Company (TMSAC) opened the Triad Math and Science Academy (Triad Academy) in Greensboro in 2008. Triad and Triangle Academies lease facilities from Triad Educational Services (TES), a nonprofit organization created in 2010 to provide facilities for its related charter schools in North Carolina. Alper Tekten, the principal of Triad Academy, served as the first President of the TES Board. TES purchased school facilities for the three TMSAC campuses and serves as the schools' landlord. **In 2015, TES borrowed \$22.2 million in bonds to refinance the purchase and renovation of those campuses.**



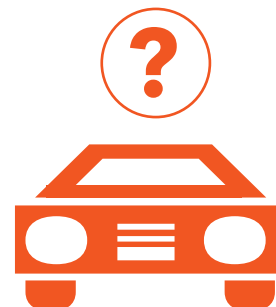
## FINANCIAL ISSUES



Negative Cash Balance

**-\$146,424**

Queen City is on shaky financial ground. It reported **a negative cash balance of \$146,424** and a **deficit in net position of \$213,209** in 2016. The auditor stated that "the negative cash balance and deficit in net position caused **uncertainties about the School's ability to continue as a going concern.**"



TMSAC might have used public funds for an inappropriate purpose when they purchased a car for use by the central office. The central office was supposed to provide an analysis of need for the car, **but the analysis is not included in the Board minutes.**

All figures based on available data for  
2015-2016 academic year.