The Ethereum Classic ETC

The Decentralised Autonomous Organisation – The DAO

The DAO for short was a very complicated smart contract (programable agreements between two or more parties). The idea was that it would provide a pool of money to pay for the development of decentralized applications being built on the Ethereum network in the future. To have voting rights in the DAO, you would have to buy special tokens using Ethereum's native cryptocurrency Ether.

Someone successfully managed to steal around one-third of the money ($50 million at the time!) that had been kept in The DAO smart contract using a loopholes that some sectors of the Ethereum community warned about

What Could be Done About The DAO Hack?

Soft Fork
(Ethereum ETH)

Hard Fork
(Ethereum Classic ETC)

Soft Fork is a change in the network's rules that is backward compatible
The soft fork would mean that any blocks that contain a transaction that involved moving stolen coins would be ignored.

The idea behind the hard Fork is that it would refund all the missing funds to those who had lost out thanks to The DAO attack. There was to be a refund smart contract coded that would allow

Soft Fork vs Hard Fork

Tightening the rules (eg, 1MB -> 0.5 MB)
Backward compatible
Old nodes accept new blocks

Expanding the rules (eg, 1MB -> 2MB)
Not backward compatible
Old nodes don't accept new blocks

What Is Ethereum Classic ?

Ethereum Classic is the original Ethereum blockchain and allows for the implementation of decentralized applications and smart contracts. The project was born out of an unwavering belief in core principles.
It symbolizes the importance of a cryptocurrency being fungible and its blockchain immutable

Properties

Stayed true to the original vision of what a blockchain is supposed to be.
Potentially more upside potential for investo

Gentleman - Superior
02
its monetary policy is more similar to Bitcoin than Ethereum. it has a fixed supply andit is deflationary

Exchange listing
01
Major Bitcoin exchange BTCC lists Ethereum Classic before

The Reason why Ethereum Classic keep on growing

Market growth
04
ts market cap increased by 10 multiple over past three months

Perception in china
03
Chinese forums indicate that many local traders perceive Ethereum