



2nd Floor, Tower 3,
Candor Techspace,
Sector 62, Noida
India - 201309

innovaccer.com

May 09, 2022

Mayur Saxena
I1182

Salary Revision

Dear Mayur,

We are delighted to inform you that your total compensation has been revised to **INR 800000/-** per annum with effect from **May 01, 2022**.

The details of your compensation increase are enlisted in Annexure A of this letter. The total increment has been apportioned into the components of your compensation as per limits defined by the Company. Other terms and conditions of your employment remain the same. Your revised compensation shall be paid along with the **May 2022** payroll.

Matters of Performance and Rewards are to remain confidential between you and the company and must not be disclosed to others.

We are on a high-impact journey which requires us to be focused and diligent in our contribution towards the organization performance and goals. Let us do great things together.

Sincerely,
For Innovaccer Analytics Pvt. Ltd.

A handwritten signature in black ink that reads 'Mohammad Saqib' in a cursive script.

Mohammad Saqib
Senior Director – People eXperience

Annexure A

DETAILS OF YOUR ANNUAL SALARY

Annual CTC– **INR 800000/-**

		Annual (INR)	Monthly (INR)	Details
A	Salary Components			
	Basic Salary	320000	26667	
	HRA	160000	13333	
	Conveyance Allowance	19,200	1,600	
	Special Allowance	279200	23267	
B	Gross Salary	778400	64867	
C	Provident Fund (Employer's Contribution)	21600	1800	As per the new Provident Funds & Miscellaneous Provisions Act.
	Total CTC	800000		

Note:

- 1. TDS as applicable shall be deducted.**
- 2. Health insurance coverage of 500,000 INR per annum.**
- 3. Gratuity as per law.**
- 4. Special Allowance can be further bifurcated for flexi components as Telephone, Fuel, Car Maintenance, Driver Salary etc. as per policy only at Joining or start of Financial Year.**
- 5. The Night Allowance is added in the special allowance and is part of your Fixed CTC, if applicable.**