

ABC Corp., Consolidated Statement of Cash Flows

USD \$ in millions

	12 months ended	Dec 31, 2016	Dec 26, 2015
Net income		10,316	11,420
Depreciation		6,266	7,821
Share-based compensation		1,444	1,305
Excess tax benefit from share-based payment arrangements		-121	-159
Restructuring and other charges		1,886	354
Amortization of intangibles		1,524	890
Gains on equity investments, net		-432	-263
Deferred taxes		257	-1,270
Accounts receivable		65	-355
Inventories		119	-764
Accounts payable		182	-312
Accrued compensation and benefits		-1,595	-711
Income taxes payable and receivable		1,382	386
Other assets and liabilities		515	675
Changes in assets and liabilities		668	-1,081
Adjustments to reconcile net income to net cash provided by operating activities		11,492	7,597
Net cash provided by operating activities		21,808	19,017
Additions to property, plant and equipment		-9,625	-7,326
Acquisitions, net of cash acquired		-15,470	-913
Purchases of available-for-sale investments		-9,269	-8,259
Sales of available-for-sale investments		3,852	2,090
Maturities of available-for-sale investments		5,654	6,168
Purchases of trading assets		-12,237	-11,485
Maturities and sales of trading assets		10,907	13,372
Investments in loans receivable and reverse repurchase agreements		-223	-2,550
Collection of loans receivable and reverse repurchase agreements		911	2,116
Investments in non-marketable equity investments		-963	-2,011
Proceeds from the sale of IM Flash Singapore, LLP assets and certain IM Flash Technologies, LLC assets		—	—
Other investing		646	615
Net cash used for investing activities		-25,817	-8,183
Increase (decrease) in short-term debt, net		-15	-474
Excess tax benefit from share-based payment arrangements		121	159
Issuance of long-term debt, net of issuance costs		2,734	9,476
Repayment of debt		-1,500	—
Proceeds from sales of common stock through employee equity incentive plans		1,108	866

Repurchase of common stock	-2,587	-3,001
Restricted stock unit withholdings	-464	-442
Payment of dividends to stockholders	-4,925	-4,556
Collateral associated with repurchase of common stock	—	325
Increase (decrease) in liability due to collateral associated with repurchase of common stock	—	-325
Other financing	-211	-116
Net cash provided by (used for) financing activities	-5,739	1,912
Effect of exchange rate fluctuations on cash and cash equivalents	—	1
Net increase (decrease) in cash and cash equivalents	-9,748	12,747
Cash and cash equivalents, beginning of year	15,308	2,561
Cash and cash equivalents, end of year	5,560	15,308

Source: ABC Corp., Annual Reports

Copyrighted Image