

## ABC Corp., Consolidated Statement of Cash Flows

USD \$ in millions

	12 months ended	Dec 31, 2016	Dec 26, 2015
Net income		10,316	11,420
Depreciation		6,266	7,821
Share-based compensation		1,444	1,305
Excess tax benefit from share-based payment arrangements		-121	-159
Restructuring and other charges		1,886	354
Amortization of intangibles		1,524	890
Gains on equity investments, net		-432	-263
Deferred taxes		257	-1,270
Accounts receivable		65	-355
Inventories		119	-764
Accounts payable		182	-312
Accrued compensation and benefits		-1,595	-711
Income taxes payable and receivable		1,382	386
Other assets and liabilities		515	675
<b>Changes in assets and liabilities</b>		<b>668</b>	<b>-1,081</b>
<b>Adjustments to reconcile net income to net cash provided by operating activities</b>		<b>11,492</b>	<b>7,597</b>
<b>Net cash provided by operating activities</b>		<b>21,808</b>	<b>19,017</b>
Additions to property, plant and equipment		-9,625	-7,326
Acquisitions, net of cash acquired		-15,470	-913
Purchases of available-for-sale investments		-9,269	-8,259
Sales of available-for-sale investments		3,852	2,090
Maturities of available-for-sale investments		5,654	6,168
Purchases of trading assets		-12,237	-11,485
Maturities and sales of trading assets		10,907	13,372
Investments in loans receivable and reverse repurchase agreements		-223	-2,550
Collection of loans receivable and reverse repurchase agreements		911	2,116
Investments in non-marketable equity investments		-963	-2,011
Proceeds from the sale of IM Flash Singapore, LLP assets and certain IM Flash Technologies, LLC assets		—	—
Other investing		646	615
<b>Net cash used for investing activities</b>		<b>-25,817</b>	<b>-8,183</b>
Increase (decrease) in short-term debt, net		-15	-474
Excess tax benefit from share-based payment arrangements		121	159
Issuance of long-term debt, net of issuance costs		2,734	9,476
Repayment of debt		-1,500	—
Proceeds from sales of common stock through employee equity incentive plans		1,108	866

Repurchase of common stock	-2,587	-3,001
Restricted stock unit withholdings	-464	-442
Payment of dividends to stockholders	-4,925	-4,556
Collateral associated with repurchase of common stock	—	325
Increase (decrease) in liability due to collateral associated with repurchase of common stock	—	-325
Other financing	-211	-116
<b>Net cash provided by (used for) financing activities</b>	<b>-5,739</b>	<b>1,912</b>
Effect of exchange rate fluctuations on cash and cash equivalents	—	1
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-9,748</b>	<b>12,747</b>
Cash and cash equivalents, beginning of year	15,308	2,561
<b>Cash and cash equivalents, end of year</b>	<b>5,560</b>	<b>15,308</b>

Source: ABC Corp., Annual Reports

Dec 27, 2014	Dec 28, 2013	Dec 29, 2012
11,704	9,620	11,005
7,380	6,790	6,357
1,148	1,118	1,102
-122	-49	-142
295	240	—
1,169	1,242	1,165
-354	-425	-141
-703	-900	-242
-861	271	-176
-98	563	-626
-249	267	67
4	155	192
-286	1,019	229
1,391	865	94
<b>-99</b>	<b>3,140</b>	<b>-220</b>
<b>8,714</b>	<b>11,156</b>	<b>7,879</b>
<b>20,418</b>	<b>20,776</b>	<b>18,884</b>
-10,105	-10,711	-11,027
-934	-925	-638
-7,007	-12,493	-8,694
1,227	934	2,282
8,944	8,336	5,369
-14,397	-16,718	-16,892
13,165	13,677	15,786
-150	-200	-216
117	132	149
-1,377	-440	-475
—	—	605
612	335	-309
<b>-9,905</b>	<b>-18,073</b>	<b>-14,060</b>
235	-31	65
122	49	142
—	—	6,124
—	—	-125
1,660	1,588	2,111

-10,792	-2,147	-4,765
-332	-293	-345
-4,409	-4,479	-4,350
-325	—	—
325	—	—
-95	-185	-265
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<b>-13,611</b>	<b>-5,498</b>	<b>-1,408</b>
-15	-9	-3
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<b>-3,113</b>	<b>-2,804</b>	<b>3,413</b>
5,674	8,478	5,065
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<b>2,561</b>	<b>5,674</b>	<b>8,478</b>