#### Quantifying Movie Magic with Google Search

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  - Subsequent weekend performance with 90% accuracy.



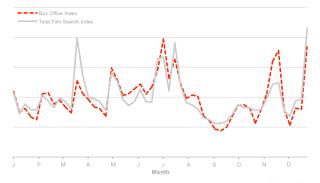
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- 48% of moviegoers decide what film to watch the day they purchase their ticket.

If search is a reflection of interest and intent, one would expect that the more movie-related search activity in a given weekend, the bigger the box office.

Figure 1 | Comparison of 2012 Box Office Index and Film-Related Search Index



If we split the overall search index into film-specific title keywords and generic movie-related keywords:

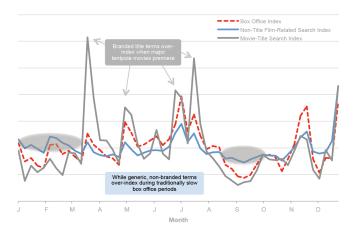
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- Generic movie-related keywords include general movie terms (e.g. "new movies", "movie showtimes"), theater chain terms (e.g., "regal showtimes", "carmike theaters"), and online movie ticket services (e.g., "fandango", "movietickets").

Figure 2 | Comparison of 2012 Box Office Index, Movie-Title Search Index, and Non-Title Film-Related Search Index



### Predicting Weekend Box Office One Day Before: Paid

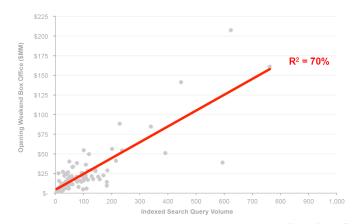
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- A simple linear regression model using film-related search query volume as a predictor of weekend box office performance yields an  $R^2=70\%$ .
- In other words, 70% of the variation in box office performance can be explained with search query volume.

Figure 3 | Scatterplot of Indexed Search Query Volume and Actual Box Office Opening Weekend



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Figure 4 | Opening Weekend Prediction Model (Search Ad Click Volume as X-axis)



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  - ② If a film has 20,000 more paid clicks than a similar film, it is expected to bring in up to \$7.5M more.

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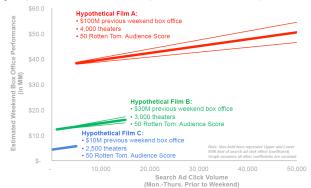
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  - A Rotten Tomatoes audience score

Figure 5 | Holdover Weekend Prediction Model (Search Ad Click Volume as X-axis)



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  - Once a film has opened, search ad clicks are a strong sign of intent to purchase a ticket.
  - The intent associated with a search query is more varied.
- If one film garners 10,000 more paid clicks is likely to perform approximately 1.9-3.5M better.

#### Predicting Box Office One-Month Before Release: In

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- The key to long-range box office forecasting lies in movie trailer engagement, trailer-related search query volume holds strong predictive power.

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- Similar to trailer-related Google searches, title-related searches on YouTube have the highest predictive power four weeks from release date ( $R^2 = 55\%$ ).
- 94% of variation in a film's box office opening can be explained with trailer-related title search volume 4 weeks prior to release, coupled with seasonality and franchise status.

Figure 6 | Predictive Power of Trailer-Related Search Volume and Overall Search Volume

