

# Maziar Kazemi

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## Academic Positions

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**2022–Present**    **Assistant Professor of Finance**  
Arizona State University

## Education

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**2015–2022**    **Ph.D., Financial Economics**  
MIT Sloan School of Management

**2018**            **Masters of Finance**  
MIT Sloan School of Management

**2009–2013**    **B.A., Economics and Mathematics**  
Vassar College

## Research Interests

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Asset Pricing; Innovation and Intangibles; Labor and Finance; Investment Management

## Working Papers

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*Dates indicate last public update of drafts*

- **Process Intangibles and Agency Frictions** (with Hui Chen, Ali Kakhbod, Hao Xing), 2025, *R&R Journal of Finance*.
- **Intangible Investment, Displacement Risk, and the Value Discount**, 2025.
- **Identification of Factor Risk Premia** (with Peter G. Hansen), 2025.
- **Model-Free Factor Risk Premia**, 2025.

## Selected Works in Progress

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- **Hedge Fund Activeness and Alpha** (with George Aragon, Xiaohui Yang).
- **The Price of Risk** (with Landon Ross, David Schriendorfer).

## Invited Seminars & Brownbags

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*Indicates scheduled.* \*Indicates brown bag

**2023:** UC Irvine\*; University of Arizona.

**2022:** Arizona State University; Temple University; The Ohio State University; University of Maryland; UT Dallas; McGill University; UMass Amherst.

**2019:** UMass Amherst\*.

## Invited Conference Presentations

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*Indicates scheduled.* \*Indicates presentation by co-author

**2025:** ITAM Finance; Eastern Finance; Frontier Topics in Macro-Finance\*.

**2024:** AFA; WFA; ASU-UoA Junior Conference.

**2023:** SGF; Tepper-LAEF Advances in Macro-Finance; SDU Conference; SIF\*; NBER SI (Capital Markets and the Economy).

**2022:** ASU-UA Junior Conference.

**2021:** SoFie Annual Conference\*.

**2018:** SoFie Summer School; Yale SOM Doctoral Finance Conference.

**2015:** Georgetown CER Biennial Conference\*.

## Conference Discussions

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- 2025 — NFA; “Data, Markups, and Asset Prices” (Corhay et al.); EFA; “Start-Up Financing, Entry and Innovation” (Parry)
- 2023 — SGF; “Non-Standard Errors” (Menkveld et al.); ASU-UA Junior; “Do Personal Taxes Drive Unrelated M&A?” (Coles et al.); USC Macro-Finance; “Appropriated Growth” (Chen et al.).

## Professional Service

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**Referee:** *Journal of Financial Economics* (2022); *Journal of Finance* (2025).

**Grant Review:** Research Grants Council of Hong Kong (2022).

**Program Committees:** MFA (2022, 2025); NFA (2023–2025).

**Memberships:** AEA; AFA.

## Advising

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**2025–Present**     **PhD Dissertation Committee**  
Rasoul Foroughfard

**2023–2024**     **Undergraduate Honors Thesis Advisor**  
Jocef Reed