FRANCESCO MAZZOLA

May 2022

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Education

Erasmus University Rotterdam
Ph.D. Candidate in Finance, Rotterdam School of Management, 2018-2022 (expected)
Research Focus: Financial Intermediation; Mortgage Markets, modern Non-Bank Lending (e.g., FinTech); Market Liquidity; Applied Microeconomics;
Supervisory Team: Dion Bongaerts and Wolf Wagner;
Research visit: Bocconi University (Spring 2022);

Training Courses: Systemic risk (ERIM, 2018), Banking (Barcelona GSE, 2019), Fintech (ERIM, 2019), Banking (University of Limoges, 2019), Panel Data (ERIM, 2020), Financial Intermediation and Monetary Policy (EABCN, 2022);

Nova School of Business and Economics - LUISS
M.Sc., Finance, Double Degree, cum laude and "special acknowledgment", 2015-2017

LUISS Guido Carli University
B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

Publications

Closed for Business, Bongaerts, Mazzola and Wagner, Forthcoming *PLOS One*, 2021.
Short Abstract: Using a DiD research design across Italian municipalities, we find that mandated business closures reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.
Coverage: BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).

Working Papers

Electronic Foreclosures, Job Market Paper, Mazzola, 2022.
Short Abstract: Exploiting the staggered adoption of electronic auction bidding by courts in Florida, I show that mortgage foreclosure sale success increases by 27% and that price discounts contract by 42%.
Presentations: ERIM seminar series, FEBS 2022, FMCG PhD Symposium 2022, ERES 2022, Center for European Studies (CefES) conference 2022.

Fire Sale Risk and Credit, Bongaerts, Mazzola and Wagner, 2020.
CEPR Discussion Paper No. DP15798
Short Abstract: Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

Presentations: ERIM seminar series, 2020 PhD Finance Forum (AEFIN), 2020 EEA, 7th Emerging Scholars in Banking and Finance Conference, 3rd QMUL Economics-Finance Workshop, De Nederlandsche Bank, 2021 RiskLab/BoF/ESRB, EFiC 2021, The Finance Symposium 2021; Norges Bank-CEPR 2021, 5th Benelux Banking Research Day, FIRS 2022 (upcoming).
Coverage: World Bank - All About Finance Blog.

Non-standard Errors, Menkveld et al., 2021 (RR JoF)
Short Abstract: In science, any evidence-generating process (EGP) adds uncertainty: non-Standard Errors. We find that non-S.E. are sizeable, on par with S.E.

Work in Progress

Macroprudential Tax on Debt, Mazzola and Silva, 2018.

The Drivers of Digital Innovation in Banking, Servizio Stabilità Finanziaria, Bank of Italy, 2018.

Other Positions

Tortuga
Contributor to the Italian policy-oriented think-tank of young researchers, 2021.

European Central Bank
DG Macroprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018

UniCredit Group
Risk Management, Internship, Milan, 2016

Teaching

Rotterdam School of Management
Workshops: Corporate Finance (MSc), Microeconomics (BSc), 2019-2022
Thesis Supervision: Corporate Finance, FinTech Lending, Banking (MSc), 2018-2022

Refereeing

Food Policy, PLOS ONE.

Awards

ERES PhD-Sholarship, 2022
Dutch Research Council (NWO) - SURF Cooperative grant no. EINF-2355, 2021
ERIM Talent Placement Program, 2021
ANP Lazio - "Note di merito", 2018
Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018
Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017
UniCredit&Universities, International Internship program Scholarship, 2016

Languages and Softwares

Italian (Native); English (Fluent); Dutch, Portuguese (Basic)
STATA, R, LaTeX, Matlab, Tableau, SQL, Python.

References

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