

Rotterdam School of Management - Erasmus University
Burgemeester Oudlaan 50 - Mandeville Building, T08-56
Rotterdam, The Netherlands 3062 PA

mazzola@rsm.nl
www.francescomazzola.org
Phone: +31 6 4028 5103

Education

Erasmus University Rotterdam

Ph.D. Candidate in Finance, 2018-2023 (expected)

Supervisory Team: Dion Bongaerts and Wolf Wagner;

Training Courses: Systemic risk (ERIM, 2018), Banking (Barcelona GSE, 2019), Fintech (ERIM, 2019), Banking (University of Limoges, 2019), Panel Data (ERIM, 2020), Financial Intermediation and Monetary Policy (EABCN, 2022);

Bocconi University

PhD Research Visit, Spring 2022

Nova School of Business and Economics - LUISS

M.Sc., Finance, Double Degree, cum laude and “special acknowledgment”, 2015-2017

LUISS Guido Carli University

B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

Publications

Closed for Business, Bongaerts, Mazzola and Wagner (2021), *PLOS One*, 16(5).

Short Abstract: Using a DiD research design across Italian municipalities, we find that mandated business closures reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.

Coverage: BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).

Working Papers

Electronic Foreclosures, Job Market Paper, Mazzola, 2022.

Short Abstract: Exploiting the staggered adoption of electronic auction bidding by courts in Florida, I show that mortgage foreclosure sale success increases by 27% and that price discounts shrink by 42%.

Conferences: ERIM*, FEBS 2022, FMCG PhD Symposium 2022, ERES**, Center for European Studies (CefES) conference 2022, EEA 2022, EFA 2022.

**Best Paper Award of the 2021-2022 ERIM PhD Seminar Series; **Best Paper Award for the Refereed Session.*

Fire Sale Risk and Credit, Bongaerts, Mazzola and Wagner, 2020.

CEPR Discussion Paper No. DP15798

Short Abstract: Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

Presentations: 2020 PhD Finance Forum (AEFIN), 2020 EEA, 7th Emerging Scholars in Banking and Finance Conference, 3rd QMUL Economics-Finance Workshop, De Nederlandsche Bank, 2021 RiskLab/BoF/ESRB, EFIC 2021, Norges Bank-CEPR 2021, 5th Benelux Banking Research Day, FIRS 2022, EFA 2022.

Coverage: World Bank - All About Finance Blog.

Non-standard Errors, Menkveld et al., 2021 (RR JoF)

Short Abstract: In science, any evidence-generating process (EGP) adds uncertainty: non-Standard Errors. We find that non-S.E. are sizeable, on par with S.E.

Work in Progress **Macroprudential Tax on Debt**, Mazzola and Silva, 2018.

The Drivers of Digital Innovation in Banking, Servizio Stabilità Finanziaria, Bank of Italy, 2018.

Other Positions **Tortuga**
Contributor to the Italian policy-oriented think-tank of young researchers, 2021.

European Central Bank
DG Macroprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018

UniCredit Group
Risk Management, Internship, Milan, 2016

Teaching **Rotterdam School of Management**
Workshops: Corporate Finance (MSc), Microeconomics (BSc), 2019-2022
Thesis Supervision: Corporate Finance, FinTech Lending, Banking (MSc), 2018-2022

Refereeing Food Policy, PLOS ONE.

Awards EFA Travel Grant - 49th EFA Annual Meeting, 2022
European Real Estate Society (ERES) PhD Student Scholarship, 2022
Dutch Research Council (NWO) - SURF Cooperative grant no. EINF-2355, 2021
ERIM Talent Placement Program, 2021
ANP Lazio - "Note di merito", 2018
Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018
Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017
UniCredit&Universities, International Internship program Scholarship, 2016

Languages and Softwares Italian (Native); English (Fluent); Dutch, Portuguese (Basic)
STATA, R, L^AT_EX, Matlab, Tableau, SQL, Python.

References

Dion Bongaerts
Finance Department
Erasmus University Rotterdam
dbongaerts@rsm.nl,+31 10 408 2520

Wolf Wagner
Finance Department
Erasmus University Rotterdam
wagner@rsm.nl,+31 10 408 2807

Andre C. Silva
Economics Department
Nova School of Business and Economics
andre.silva@novasbe.pt,+351 91 817 8162

Pierpaolo Benigno
Economics Department
University of Bern
pierpaolo.benigno@vwi.unibe.ch,+41 31 631 5254