

FRANCESCO MAZZOLA

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Erasmus Research Institute of Management (ERIM)
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Education

Erasmus University Rotterdam

Ph.D. Candidate in Finance, Rotterdam School of Management, 2018-2022 (expected)
Research Focus: Financial Intermediation; Non-bank lending (e.g., FinTech); Macro-Prudential Policies; Market Liquidity;
Supervisory Team: Dion Bongaerts and Wolf Wagner;

Summer Schools: Systemic risk (ERIM, 2018), Banking (Barcelona GSE, 2019), Fintech (ERIM, 2019), Banking (University of Limoges, 2019), Panel Data (ERIM, 2020)

Nova School of Business and Economics - LUISS

M.Sc., Finance, Double Degree, cum laude and “special acknowledgment”, 2015-2017

LUISS Guido Carli University

B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

Working Papers

Fire Sale Risk and Credit, Bongaerts, Mazzola and Wagner, 2020.

CEPR Discussion Paper No. DP15798 [*Submitted*]

Short Abstract: Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

Presentations: ERIM seminar series, 2020 PhD Finance Forum (AEFIN), 2020 EEA, 7th Emerging Scholars in Banking and Finance Conference.

Coverage: World Bank - All About Finance Blog.

Closed for Business, Bongaerts, Mazzola and Wagner, CEPR Discussion Paper No. DP14814, 2020 [*R&R PLOS One*]

Short Abstract: Using a DiD research design across Italian municipalities, we find that mandated business closures reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.

Coverage: BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).

	Stock market liquidity: A crowd-sourced project , Mazzola et al., 2021 #fincap is the first crowd-sourced empirical paper in Economics/Finance.	
Work in Progress	Resale Liquidity in Marketplace Lending , Job Market Paper, Mazzola, 2021. Macroprudential Tax on Debt , Mazzola and Silva, 2018. The Drivers of Digital Innovation in Banking , Servizio Stabilità Finanziaria, Bank of Italy, 2018.	
Other Positions	Tortuga Contributor to the Italian policy-oriented think-tank of young researchers, 2021. European Central Bank DG Macroprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018 UniCredit Group Risk Management, Internship, Milan, 2016	
Teaching	Rotterdam School of Management <i>Workshops</i> : Corporate Finance (MSc), Microeconomics (BSc), 2019-2021 <i>Thesis Supervision</i> : Corporate Finance, Corporate Treasury, Banking (MSc), 2018-2021	
Refereeing	Food Policy (IF: 3.788)	
Awards	ANP Lazio - "Note di merito", 2018 Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018 Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017 PubbliTesi - MIUR, 2017 UniCredit&Universities, International Internship program Scholarship, 2016	
Languages and Softwares	Italian (Native); English (Fluent); Dutch, Portuguese (Basic) STATA, R, L ^A T _E X, Matlab, Tableau, SQL, Python.	
References	Wolf Wagner Finance Department Erasmus University Rotterdam wagner@rsm.nl,+31 10 408 2807	Dion Bongaerts Finance Department Erasmus University Rotterdam dbongaerts@rsm.nl,+31 10 408 2520 Pierpaolo Benigno Economics Department University of Bern pierpaolo.benigno@vwi.unibe.ch,+41 31 631 5254