

# FRANCESCO MAZZOLA

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## ADDRESS

Rotterdam School of Management - Erasmus University  
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## CONTACTS

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## Education

### **Erasmus University Rotterdam**

Ph.D. Candidate in Finance, Rotterdam School of Management, 2018-2022 (expected)  
*Research Focus:* Financial Intermediation; Non-bank lending (e.g., FinTech); Macro-Prudential Policies; Market Liquidity;  
*Supervisory Team:* Dion Bongaerts and Wolf Wagner;

Summer Schools: Systemic risk (ERIM, 2018), Banking (Barcelona GSE, 2019), Fintech (ERIM, 2019), Banking (University of Limoges, 2019), Panel Data (ERIM, 2020)

### **Nova School of Business and Economics - LUISS**

M.Sc., Finance, Double Degree, cum laude and “special acknowledgment”, 2015-2017

### **LUISS Guido Carli University**

B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

## Working Papers

**Fire Sale Risk and Credit**, Bongaerts, Mazzola and Wagner, 2020.

CEPR Discussion Paper No. DP15798 [*Submitted*]

*Short Abstract:* Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

*Presentations:* ERIM seminar series, 2020 PhD Finance Forum (AEFIN), 2020 EEA, 7th Emerging Scholars in Banking and Finance Conference.

*Coverage:* World Bank - All About Finance Blog.

**Closed for Business**, Bongaerts, Mazzola and Wagner, CEPR Discussion Paper No. DP14814, 2020 [*Submitted*]

*Short Abstract:* Using a DiD methodology across Italian municipalities, we find that business shutdowns reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.

*Coverage:* BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).

Work in Progress	<b>#fincap</b> #fincap is the first crowd-sourced empirical paper in Economics/Finance, 2021.	
	<b>Macroprudential Tax on Debt</b> , Mazzola and Silva, 2018.	
	<b>The Drivers of Digital Innovation in Banking</b> , Servizio Stabilità Finanziaria, Bank of Italy, 2018.	
Other Positions	<b>Tortuga</b> Contributor to the Italian policy-oriented think-tank of young researchers, 2021.	
	<b>European Central Bank</b> DG Macroprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018	
	<b>UniCredit Group</b> Risk Management, Internship, Milan, 2016	
Teaching	<b>Rotterdam School of Management</b> <i>Workshops</i> : Corporate Finance (MSc), Microeconomics (BSc), 2019-2021 <i>Thesis Supervision</i> : Corporate Finance, Corporate Treasury, Banking (MSc), 2018-2021	
	Food Policy (IF: 3.788)	
Refereeing	Food Policy (IF: 3.788)	
Awards	ANP Lazio - "Note di merito", 2018	
	Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018	
	Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017	
	PubbliTesi - MIUR, 2017	
	UniCredit&Universities, International Internship program Scholarship, 2016	
Languages and Softwares	Italian (Native); English (Fluent); Dutch, Portuguese (Basic)	
	STATA, R, L <sup>A</sup> T <sub>E</sub> X, Matlab, Tableau, SQL, Python.	
References	Wolf Wagner Finance Department Erasmus University Rotterdam wagner@rsm.nl,+31 10 408 2807	Dion Bongaerts Finance Department Erasmus University Rotterdam dbongaerts@rsm.nl,+31 10 408 2520
	Andre C. Silva Economics Department Nova School of Business and Economics andre.silva@novasbe.pt,+351 91 817 8162	Pierpaolo Benigno Economics Department University of Bern pierpaolo.benigno@vwi.unibe.ch,+41 31 631 5254