# FRANCESCO MAZZOLA

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## Education

### Erasmus University Rotterdam

Ph.D. Candidate in Finance, Rotterdam School of Management, 2018-2022 (expected) Research Focus: Financial Intermediation; Non-bank lending (e.g., FinTech); Macro-

Prudental Policies; Market Liquidity;

Supervisory Team: Dion Bongaerts and Wolf Wagner;

Summer Schools: Systemic risk (ERIM, 2018), Banking (Barcelona GSE, 2019), Fintech (ERIM, 2019), Banking (University of Limoges, 2019), Panel Data (ERIM, 2020)

#### Nova School of Business and Economics - LUISS

M.Sc., Finance, Double Degree, cum laude and "special acknowledgment", 2015-2017

## LUISS Guido Carli University

B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

### **Publications**

Closed for Business, Bongaerts, Mazzola and Wagner, CEPR Discussion Paper No. DP14814, 2020  $[PLOS\ One]$ 

Short Abstract: Using a DiD research design across Italian municipalities, we find that mandated business closures reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.

Coverage: BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).

# Working Papers

Fire Sale Risk and Credit, Bongaerts, Mazzola and Wagner, 2020.

CEPR Discussion Paper No. DP15798 [Submitted]

Short Abstract: Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

Presentations: ERIM seminar series, 2020 PhD Finance Forum (AEFIN), 2020 EEA, 7th Emerging Scholars in Banking and Finance Conference.

Coverage: World Bank - All About Finance Blog.

Stock market liquidity: A crowd-sourced project, Mazzola et al., 2021 #fincap is the first crowd-sourced empirical paper in Economics/Finance.

Work in Progress Resale Liquidity in Marketplace Lending, Job Market Paper, Mazzola, 2021.

Macroprudential Tax on Debt, Mazzola and Silva, 2018.

The Drivers of Digital Innovation in Banking, Servizio Stabilità Finanziaria,

Bank of Italy, 2018.

Other Positions Tortuga

Contributor to the Italian policy-oriented think-tank of young researchers, 2021.

European Central Bank

DG Macroprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018

UniCredit Group

Risk Management, Internship, Milan, 2016

Teaching Rotterdam School of Management

Workshops: Corporate Finance (MSc), Microeconomics (BSc), 2019-2021

Thesis Supervision: Corporate Finance, Corporate Treasury, Banking (MSc), 2018-2021

Refereing Food Policy (IF: 3.788)

Awards ANP Lazio - "Note di merito", 2018

Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018

Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017

PubbliTesi - MIUR, 2017

UniCredit&Universities, International Internship program Scholarship, 2016

Languages and Softwares

Italian (Native); English (Fluent); Dutch, Portuguese (Basic)

STATA, R, LATEX, Matlab, Tableau, SQL, Python.

References Wolf Wagner Dion Bongaerts

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