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## Education

### **Erasmus University Rotterdam**

Ph.D. Candidate in Finance, 2018-2023 (expected)

*Supervisory Team:* Dion Bongaerts and Wolf Wagner;

### **Boston College**

PhD Research Visit, Fall 2022 - Faculty Sponsor: Fabio Schiantarelli;

### **Bocconi University**

PhD Research Visit, Spring 2022 - Faculty Sponsor: Elena Carletti;

### **Nova School of Business and Economics - LUISS**

M.Sc., Finance, Double Degree, cum laude and “special acknowledgment”, 2015-2017

### **LUISS Guido Carli University**

B.Sc., Economics, 1-year visiting student at Utrecht School of Economics, 2012-2015

## Research fields

Financial Intermediation, Real Estate, Applied Microeconomics, Corporate Finance.

## Working Papers

**Electronic Foreclosures**, [Job Market Paper], Mazzola, 2022.

*Short Abstract:* Exploiting the staggered adoption of electronic auction bidding by courts in Florida, I show that mortgage foreclosure sale success increases by 27% and that their price discounts shrink by 42%.

*Selected conferences:* ERIM\*, FEBS 2022, FMCG PhD Symposium 2022, ERES\*\*, Center for European Studies (CefES) conference 2022, EEA 2022, EFA 2022.

*\*Best Paper Award of the 2021-2022 ERIM PhD Seminar Series; \*\*Best Paper Award for the Refereed Session.*

**Fire Sale Risk and Credit**, Bongaerts, Mazzola and Wagner, 2020.

CEPR Discussion Paper No. DP15798

*Short Abstract:* Using individual application data, we find that lenders anticipate the future risk of a disorderly liquidation in their ex-ante credit supply decisions. These incentives make markets less exposed to fire sales going forward.

*Selected Conference:* 2020 EEA, 3rd QMUL Econ-Finance Workshop, DNB, 2021 Risk-Lab/BoF/ESRB, Norges Bank-CEPR 2021, FIRS 2022, EFA 2022.

*Coverage:* World Bank - All About Finance Blog.

	<p><b>Non-standard Errors</b>, Menkveld et al., 2021 (Revise-and-Resubmit @JoF)</p> <p><i>Short Abstract:</i> In science, any evidence-generating process (EGP) adds uncertainty: non-Standard Errors. We find that non-S.E. are sizeable, on par with S.E.</p>
Publications	<p><b>Closed for Business</b>, Bongaerts, Mazzola, Wagner (2021), <i>PLOS One</i>, 16(5).</p> <p><i>Short Abstract:</i> Using a DiD research design across Italian municipalities, we find that mandated business closures reduce Covid-19 deaths, exhibit rapidly diminishing returns, differ across sectors, and create positive geographical spillovers.</p> <p><i>Coverage:</i> BlueSky, BizEd AACSB International, Growth Hub, lavoce (in Italian).</p>
Work in Progress	<p><b>Open Data and Relationship Lending</b>, Bahaj, De Marco, Foulis, Mazzola 2022.</p> <p><b>The Drivers of Digital Innovation in Banking</b>, Servizio Stabilità Finanziaria, Bank of Italy, 2018.</p>
Conference presentations (incl. upcoming)	<p><b>2022:</b> Financial Intermediation Research Society (FIRS), European Financial Association, (EFA), Erasmus Reaseach Institute of Management, 5th Benelux Banking Research Day, Financial Engineering and Business Society, Financial Markets and Corporate Governance PhD Symposium, European Real Estate Society, Center for European Studies (CefES), Tri-City Day-Ahead Workshop on Financial Regulation, EEA, Nova Finance PhD workshop, HEC Paris PhD workshop, Boston College.</p> <p><b>2021:</b> 3rd QMUL Economics-Finance Workshop, Essex Finance Centre (EFiC), Norges Bank-CEPR.</p> <p><b>2020:</b> Erasmus University Rotterdam, AEFIN - PhD Finance forum, European Economic Association (EEA), 7th Emerging Scholars in Banking and Finance conference, RiskLab/Bank of Finland/ESRB.</p>
Refereeing	<p>Food Policy, PLOS ONE.</p>
Other Positions	<p><b>Tortuga</b></p> <p>Contributor to the Italian policy-oriented think-tank of young researchers, 2021.</p> <p><b>European Central Bank</b></p> <p>DG Macprudential Policies and Financial Stability, Traineeship, Frankfurt, 2017-2018</p> <p><b>UniCredit Group</b></p> <p>Risk Management, Internship, Milan, 2016</p>
Teaching	<p><b>Rotterdam School of Management</b></p> <p><i>Workshops:</i> Corporate Finance (MSc - 2019-2021), Microeconomics (BSc), 2019-2022, Corporate Finance* (BSc - *Best Course award), 2019</p> <p><i>Thesis Supervision:</i> Corporate Finance, FinTech Lending, Banking (MSc), 2018-2022</p>

## Awards

EFA Travel Grant - 49th EFA Annual Meeting, 2022  
European Real Estate Society (ERES) PhD Student Scholarship, 2022  
Dutch Research Council (NWO) - SURF Cooperative grant no. EINF-2355, 2021  
ERIM Talent Placement Program, 2021  
ANP Lazio - "Note di merito", 2018  
Capital 4.0 - Feb/Mar 2018, n. 451-452, "Top 30 Italians under 30", 2018  
Bank of Italy, Bonaldo Stringher Fellowship: "Particolarmente Meritevole", 2017  
UniCredit&Universities, International Internship program Scholarship, 2016

## Languages and Softwares

Italian (Native); English (Fluent); Dutch (Basic), Portuguese (Basic).  
STATA, R,  $\text{\LaTeX}$ , Matlab, Tableau, SQL.

## References

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