

StoneAge, Inc. 466 S. Skylane Drive Durango, CO 81303

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www.stoneagetools.com

Customer's Insurance Requirements

1. Customer shall obtain and maintain at its own expense the following minimum limits of insurance, with insurance companies rated A-VII or higher by A.M. Best's, to cover the risk of losses associated with StoneAge's Rental Contract:

Coverage	Minimum Limits	Requirements
Worker's Compensation	Statutory	 Coverage shall include a waiver of subrogation in favor of "StoneAge Indemnitees" as defined in §1 of the General Terms and Conditions of StoneAge's Rental Contract.
Employer's Liability	\$1,000,000 each employee; \$1,000,000 each accident/disease; and \$1,000,000 minimum policy limit	 Coverage shall include a waiver of subrogation in favor of "StoneAge Indemnitees" as defined in §1 of the General Terms and Conditions of StoneAge's Rental Contract.
General Liability	\$1,000,000 per occurrence and \$2,000,000 general aggregate	 Coverage shall provide broad form and blanket Contractual Liability coverage covering all operations of the insured and insuring all contractual liability assumed by Customer under StoneAge's Rental Contract, including Action Over Indemnification for insured's own employees. The policy shall be endorsed to name all StoneAge Indemnities as additional insureds and shall include a waiver of subrogation in favor of all additional insured parties.
Umbrella Liability	\$5,000,000 per occurrence and \$5,000,000 general aggregate	The policy shall be endorsed to name all StoneAge Indemnities as additional insureds and shall include a waiver of subrogation in favor of all additional insured parties.
Property Coverage	Full replacement value of the Equipment as determined by StoneAge	 Coverage shall include all leased, borrowed, and rented equipment and provide such coverage while in transit. Coverage shall include a waiver of subrogation in favor of all Stoneage Indemnities and name StoneAge as a Loss Payee.

- 2. Customer shall provide evidence of coverage, before use of the Equipment, in the form of a certificate, evidencing coverage, as determined acceptable by StoneAge.
- 3. Failure to secure the insurance coverage, the failure to comply fully with any of the insurance provisions of StoneAge's Rental Contract or Customer's Insurance Requirements, or the failure to secure such endorsements on the policies as may be necessary to carry out the terms and provisions of StoneAge's Rental Contract or Customer's Insurance Requirements: (i) shall in no way act to relieve Customer from the obligations of StoneAge's Rental Contract or Customer's Insurance Requirements; and (ii) shall at StoneAge's sole option constitute grounds for immediate termination.
- **4.** Approval, disapproval or failure to act by StoneAge regarding any insurance required of Customer shall not relieve Customer of full responsibility for its obligations under StoneAge's Rental Contract or Customer's Insurance Requirements, and the bankruptcy, insolvency or denial of coverage by the insurance company shall not exonerate the Customer from the liabilities assumed under StoneAge's Rental Contract or Customer's Insurance Requirements.

The undersigned individual certifies that he/she has reviewed Customer's Insurance Requirements and is competent and authorized to ensure Customer's compliance with Customer's Insurance Requirements.