ALBION RESOURCES

ASX Announcement

28 November 2024

Acquisition of High-Grade Yandal West Gold Project

- **Albion has signed a binding tenement purchase agreement to acquire the Yandal West Gold Project ("Project") from Great Western Exploration Limited (ASX: GTE)**
- **The Project is located in the world class Yandal Greenstone Belt, ~55km north of the Bronzewing Gold Mine and ~60km south of the Jundee Gold Mine (both owned by Northern Star, ASX: NST) in Western Australia's Northeastern Goldfields**
- **The Project is adjacent to the recent Siona gold discovery made by Yandal Resources (ASX: YRL) which reported 107m @ 1.0g/t Au from 96m to end of hole (estimated true width of ~30m) (see ASX YRL announcement 15 November 2024)**
- **Several shallow high-grade gold targets have been identified within the Project for priority testing, including the Barwidgee Fault, Ives Find and May Queen Targets**
- **The Company plans to aggressively explore the Barwidgee Fault Target, which represents an exciting drill ready target (heritage clearance already completed) with the potential to host a large gold mineralised system over its ~3km strike (not including potential parallel shears). First-pass proof of concept drilling in 2023 returned significant gold results including 4m @ 9.0g/t from 39m and 7m @ 1.02g/t from 23m (23YWRC023, GTE).**
- **The Ives Find Target represents possible analogies to YRL's Siona discovery. Significant intersections from Ives Find include:**
    - **4m @ 8.5g/t Au from 38m (IFRC004)**
    - **3m @ 52.3g/t Au from 34m (IFRC005)**
    - **6m @ 4.7g/t Au from 54m including 2m @ 13.0g/t Au (IFRC017)**
- **The May Queen target is west and parallel to the Barwidgee Fault and underscores the potential for parallel structures of this prospective fault trend. Significant results previously recorded at May Queen include:**
    - **4m @ 25.7g/t Au from 60m (HFRC022)**
    - **16m @ 1.64g/t Au from 13m (HFRC019)**
- **Average drill hole depth of only 55 meters offers exploration potential at depth**
- **Experienced mining executive Chris Tuckwell will join the Board as a Non-Executive Director on completion of the acquisition, with Julian Jarman to step down**
- **Albion Directors, who hold a combined total of 18% of the ordinary shares on issue, have confirmed they will vote in favour of the Acquisition**
- **Contemporaneous with the acquisition, Albion is conducting a capital raising (refer to today's Trading Halt announcement)**

Albion Resources Limited ("**Albion**" or the "**Company**") is pleased to announce that it has entered into a binding tenement purchase agreement (the "**Agreement**") to acquire the Yandal West Gold Project ("**Project**") from Great Western Exploration Limited (ASX: GTE), located in the highly prospective Yandal Greenstone Belt in Western Australia's Northeastern Goldfields. Completion of the Agreement is subject to conditions precedent, including Albion shareholder approval being obtained.

Albion's Non-Executive Chairman, Steven Formica, commented:

"I am delighted to announce the proposed acquisition of the Yandal West Project to Albion shareholders. The Project is strategically located in a proven gold producing belt, positioned in-between the Bronzewing and Jundee gold mines operating by Northern Star and surrounded by critical infrastructure. The Yandal Belt continues to demonstrate its potential for major gold discoveries with the recent Siona gold discovery made by Yandal Resources (ASX: YRL) which reported 107m @ 1.0g/t from 96m to end of hole (estimated true width of ~30m).

The Acquisition will see Great Western Exploration (ASX: GTE) become a strategic substantial holder in the Company. We look forward to progressing the significant exploration potential across the gold targets we have inherited from GTE's work as they now focus on their multiple high-impact drill programmes at their Sumo Niobium Target and Six Juggernaut VHMS Targets, to follow drilling at their Oval and Oval South Copper-Gold targets which is now underway.

With several shallow high-grade gold targets identified for priority testing, including the Barwidgee Fault which is drill ready with heritage clearance already completed, we intend to begin an aggressive exploration program on completion of the acquisition, which should provide a steady stream of exciting news flow for shareholders in 2025."

Yandal West Gold Project

The Yandal West Gold Project encompasses three contiguous tenements, E53/1612, E53/1816 and E53/1369, covering a total area of 61km^2. On completion of the acquisition and subject to conditions precedent being met (including shareholder approval), Albion will acquire an 80% ownership in E53/1612 and E53/1816 (20% Diversified Asset Holdings Pty Ltd) and 100% ownership in E53/1369.

The Project lies within the Northeastern Goldfields Province of the Yilgarn Craton, in the northern section of the Yandal Greenstone Belt (Figure 1). The Yandal Greenstone Belt is an elongate, fault-bounded, north-northwest-trending belt of Archean mafic rocks and intercalated banded iron formations and felsic volcaniclastic rocks. The belt contains the multi-million-ounce Jundee and Bronzewing gold deposits owned and operated by Northern Star Resources (ASX: NST). The Mt McClure Fault and parallel structures that are spatially related to numerous gold occurrences in the wider area, pass through the Project area including the Project's Bariwidgee Fault discovery where **4m @ 9.0g/t from 39m** and **7m @ 1.02g/t from 23m** was intersected in 23YWRC023 (See ASX GTE announcement 8 November 2023).

The Project is adjacent to the recent Siona gold discovery made by Yandal Resources (ASX: YRL) which reported:

- **107m @ 1.0g/t from 96m** to end of hole (estimated true width of ~30m) (24IWBRC0039, YRL); and
- 40m along strike of 24IWBRC0039 returned an intercept of **80m @ 1.0g/t from 67m** (estimated true width of ~28m) (241WBRC0047, YRL) (see ASX YRL announcement 25 November 2024).

The Siona discovery has been made on a 4.4 x 2km granitic intrusion within the greenstone. Similar geological settings occur at the Ives Find and potentially the May Queen Prospect areas where significant historical gold intersections have been returned related to similar granite intrusive within the greenstone.

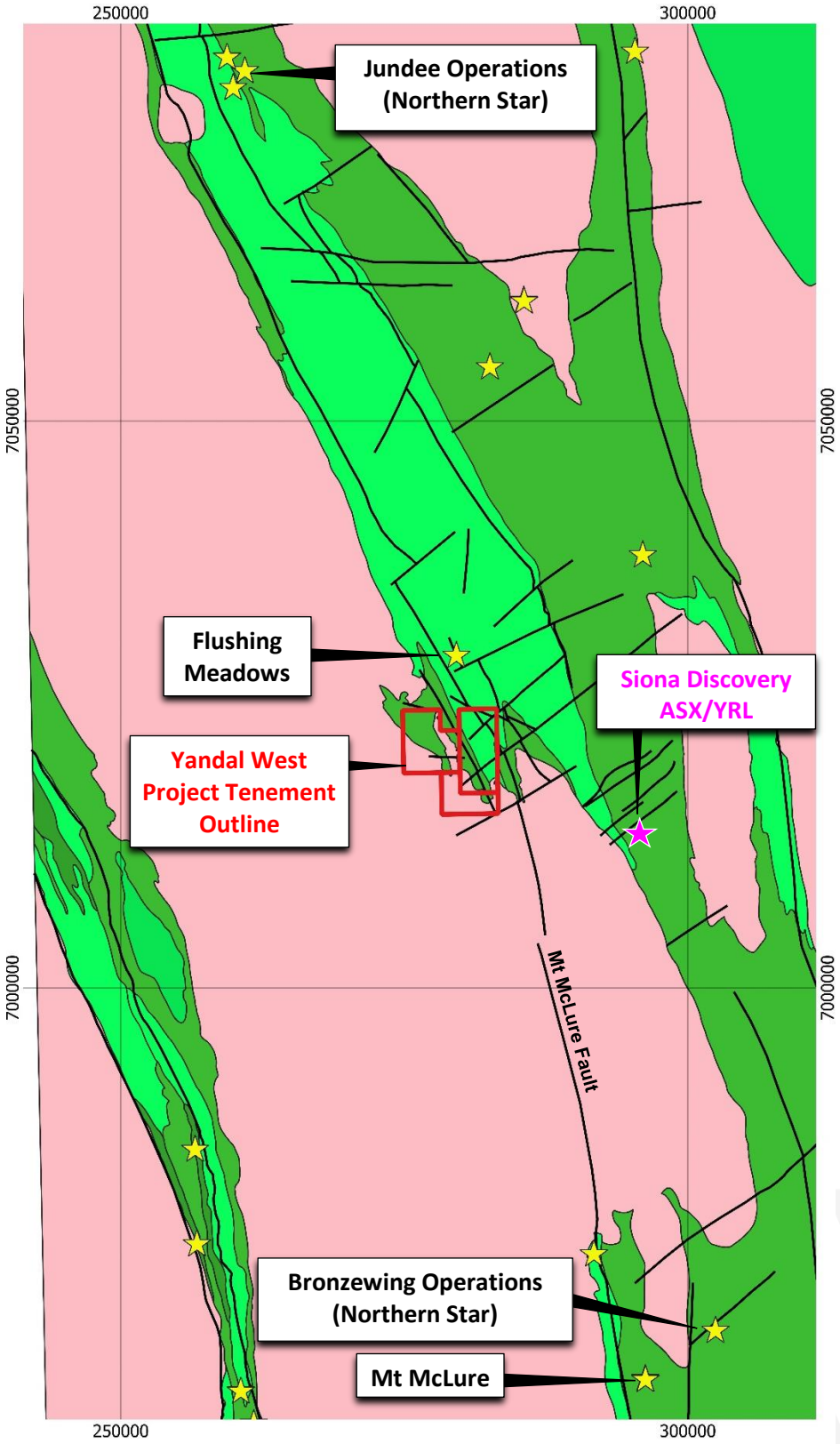

Figure 1: GSWA 1:2,500,000 bedrock geology map showing the location of the Yandal West Project on the Yandal Greenstone Belt and major gold mines and discoveries.

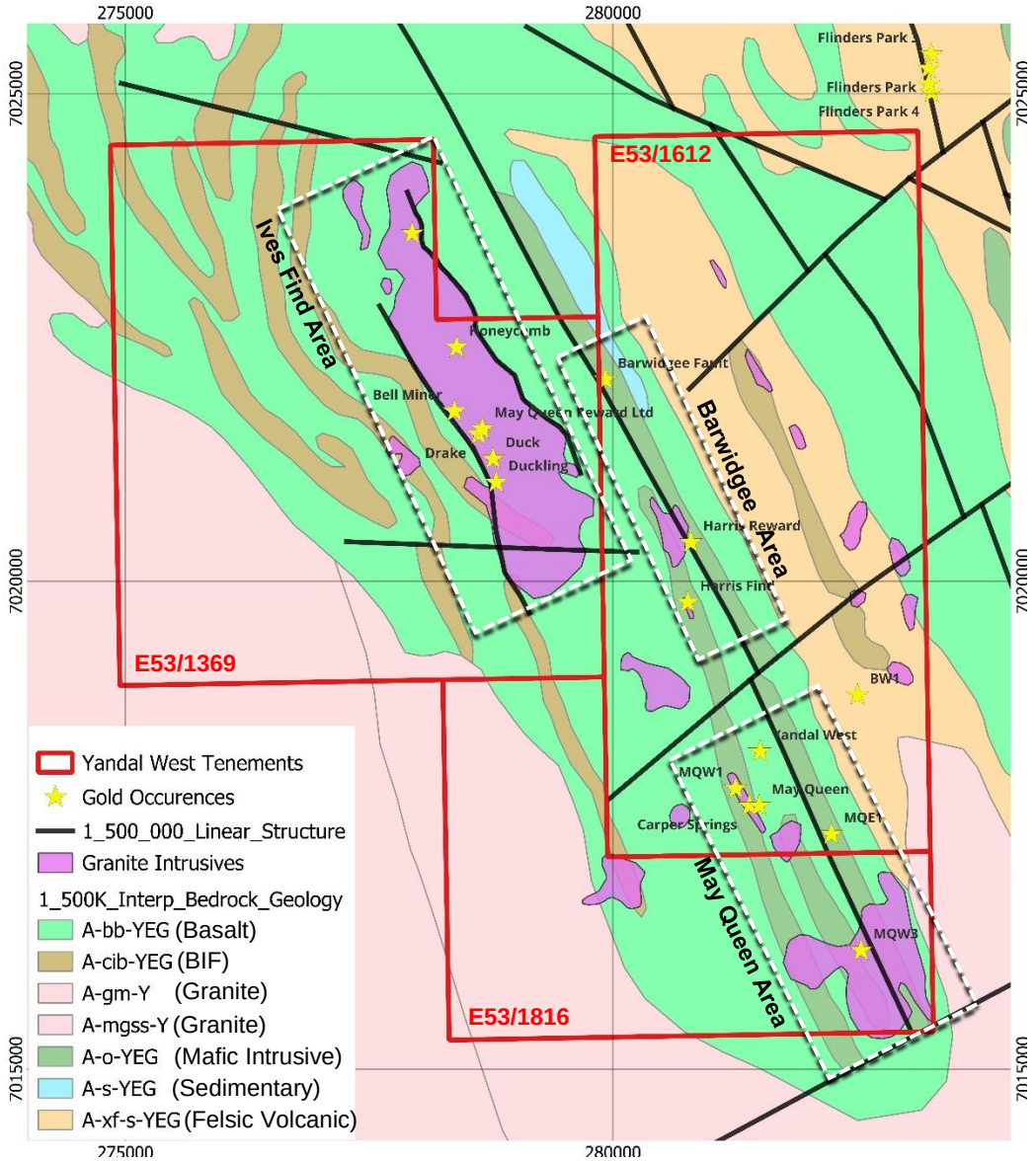

Figure 2: GSWA 1:500,000 bedrock geology map and the location of the granite and porphyry intrusives (from GSWA 1:250,00 surface geology map) and location of main gold occurrences.

Key Target Areas at Yandal West:

Barwidgee Fault Target

The Barwidgee Fault is a discrete largely untested structure evident in both magnetic and radiometric data interpretation.

Four drill-holes completed by GTE in 2023 tested below and along strike from anomalous legacy Rotary Air Blast (RAB) drilling (GTE ASX Announcement 15 September 2022) and high-grade rock-chip results including 23.5g/t Au in the northern defined extremities of the Barwidgee Fault (GTE ASX Announcement 5 July 2017), Figure 3 and 4. This drill program resulted in significant assay results from drill-hole 23YWRC023 including **4m @ 9.0g/t Au from 39m** and **7m @ 1.02g/t Au from 23m,** and validated the prospectivity of the Barwidgee Fault.

The significant results were recorded from a logged basalt-chert sheared contact, interpreted to dip to the west. Based on this interpretation, the mineralisation recorded by 23YWRC023 was not intersected by hole 23YWRC022 (Figure 3), 23YWRC024 (located 50m south) and 23YWRC025 (positioned 600m to the north) and legacy RAB holes angled to the west potentially paralleled 23YWRC023.

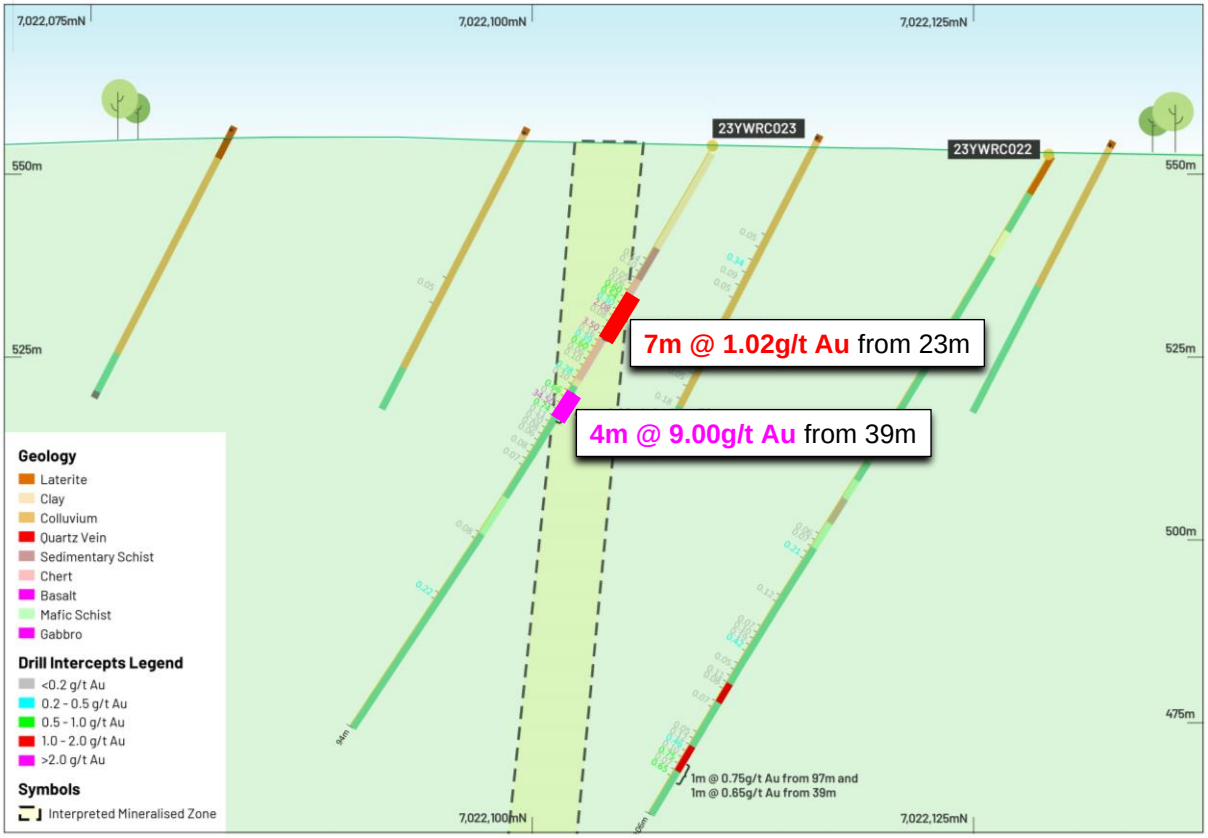

Figure 3: Cross section at Barwidigee Fault Prospect drilling.

Harris Find is a shallow drill defined gold mineralisation system hosted in the southern defined extremities of the Barwidgee Fault (Figure 4). Significant intercepts in historical drilling at Harris Find include:

- **7m @ 4.3g/t Au from 27m (H11)**
- **12m @ 2.1g/t Au from 35m (GYWRC009)**
- **7m@ 1.13g/t Au from 44m (GYWRC017)**
- **2m @ 6.55g/t Au from 26m (H5)**

The Barwidgee Fault target represents an exciting drill ready target (heritage clearance already completed) with the potential to host a large gold mineralised system over its ~3km strike, not including any potential parallel shears. The Company plans to immediately follow up this drill target following acquisition completion which will comprise RC drilling as well as further geochemistry and geophysics along the highly prospective unexplored 2km strike to the south.

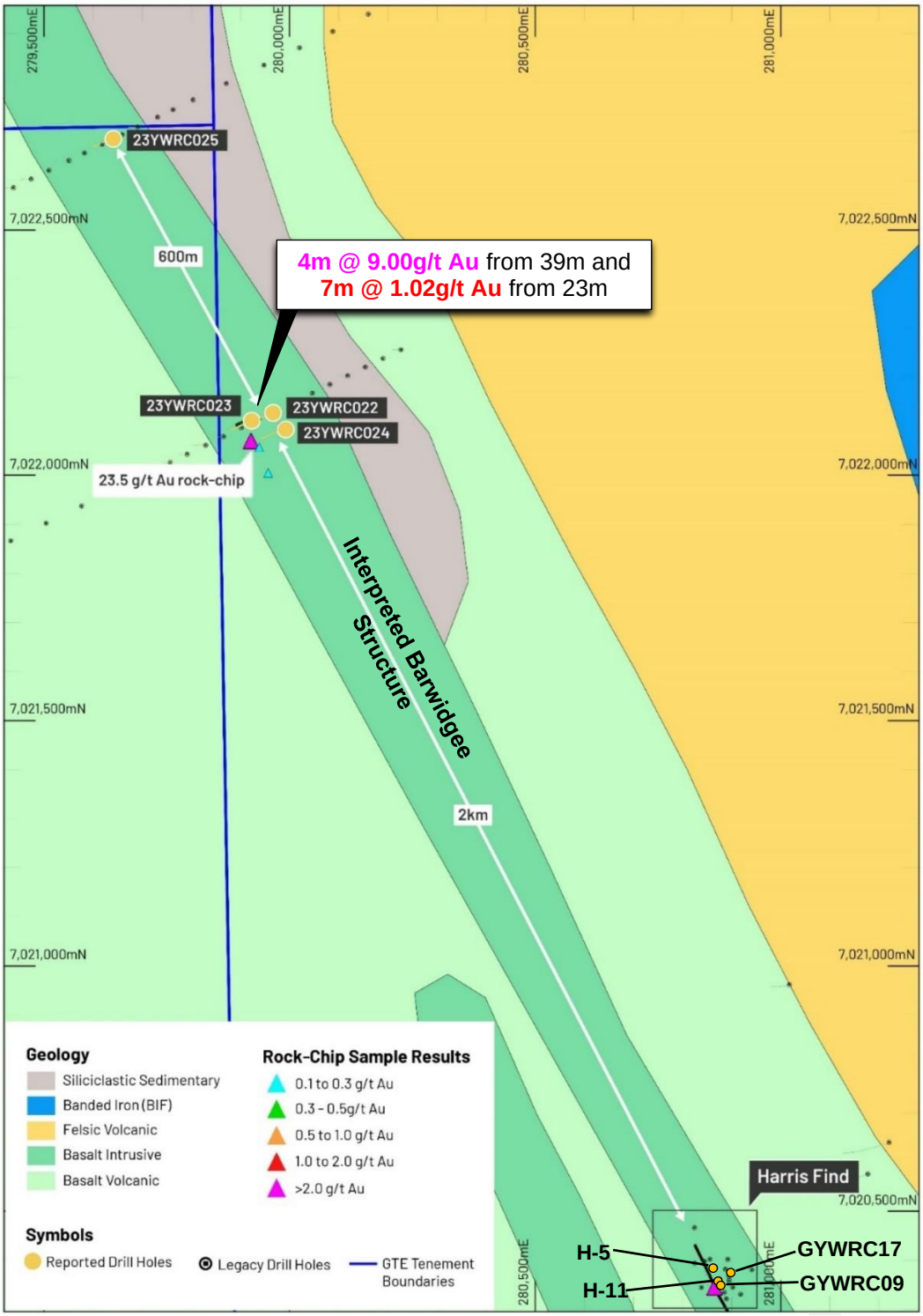

Figure 4: Drill collar locations along the Barwidgee Fault structure as well as significant rock assay results overlaid on Geological Survey of Western Australia 1:500,000 Geological Map

Ives Find

The Ives Find Target covers the historic Ives Find gold mining centre where total historic production of 2,019t of ore for a total of 740 ounces of gold recovered (at an average grade of 11.4g/t Au) has been recorded.

Historical drilling at several prospects (Bell Miner, Duck, Duckling) across the Ives Find target intercepted the following shallow, high-grade drilling results (Figure 5):

- **CRC-12: 7m @ 7.4 g/t gold from 32m (incl 1m @ 23.0 g/t) - Bell Miner**
- **CRC-14: 3m @ 11.2 g/t gold from 42m (incl 2m @ 16.0 g/t) - Bell Miner**
- **IFRC003: 7m @ 2.52 g/t gold from 34m (incl 2m @ 4.8 g/t) - Bell Miner**
- **IFRC004: 4m @ 8.52 g/t gold from 38m (incl 2m at 15.6 g/t Au) - Bell Miner**
- **IFRC005: 3m @ 52.38 g/t gold from 34m - Bell Miner**
- **IFRC017: 6m @ 4.72 g/t gold from 54m (incl 2m @ 13.02 g/t) – Bell Miner**
- **IFRC087: 3m @ 15.02 g/t gold from 51m – Bell Miner**
- **IFRC058: 6m @ 5.10g/t gold from 36m (incl 1m at 21.0 g/t Au) - Duckling**
- **IFRC066: 4m @ 7.10g/t gold from 58m (incl 1m at 18.5 g/t Au) - Duck**
- **IFRC069: 4m @ 6.16g/t gold from 32m (incl 1m at 22.2 g/t Au) - Duck**

The significant intersections at the Bell Miner and other prospects in the Ives Find Prospect area are all hosted close to the western contact of a granite intrusive that extends for 4 km by 750m (Figure 2). The geological setting at the Ives Find intrusive is very similar style as the recent Siona gold discovery by Yandal Resources, which reported 107m @ 1.0g/t from 96m to end of hole (estimated true width of ~30m).

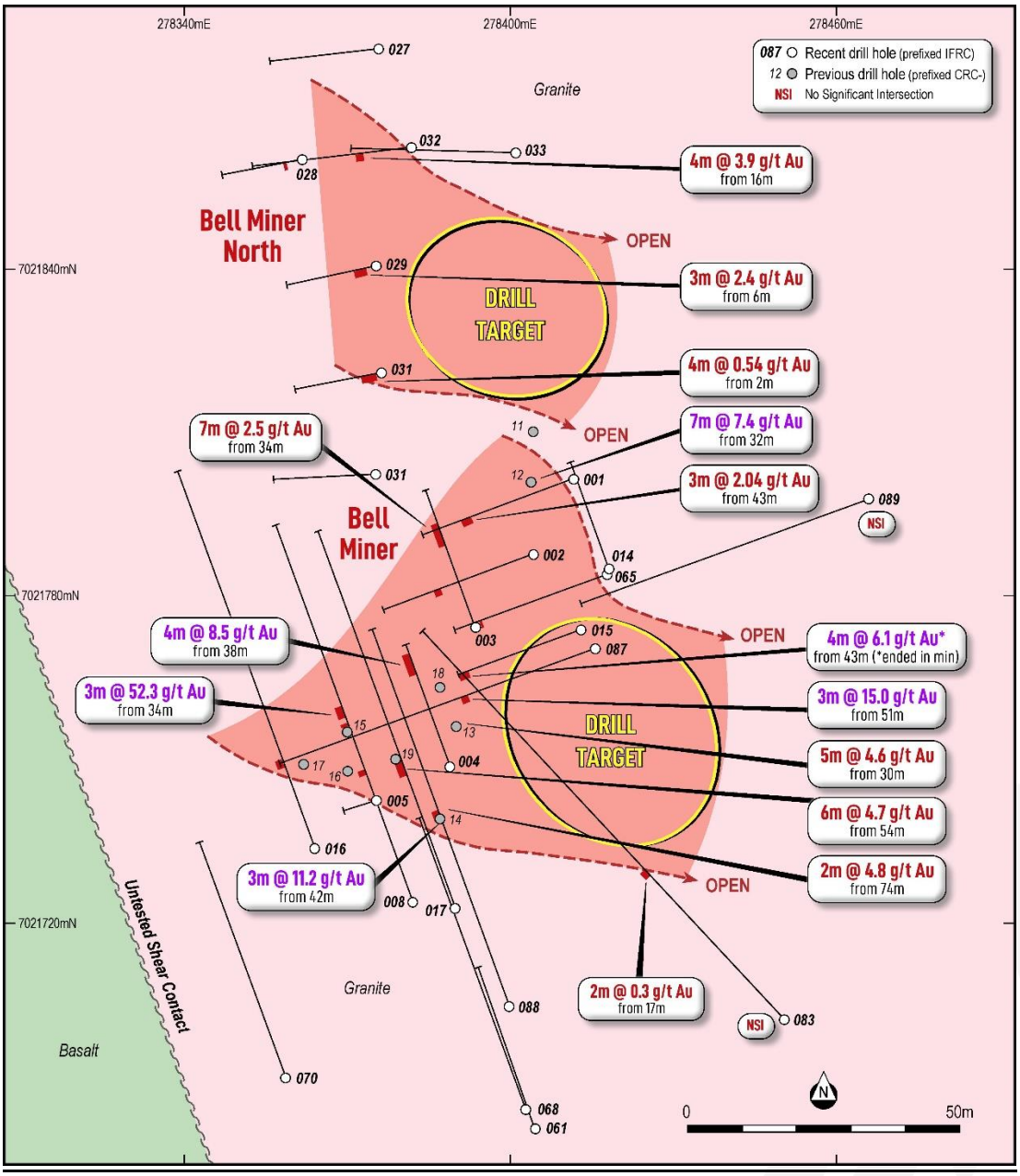

Figure 5: Interpreted geology map of the Ives Find granite intrusive showing the distribution of RC and diamond drill holes and significant drilling intersections

The majority of drilling to date has focused on the central western portion of the Ives Find granite intrusive. The remaining areas of the intrusive remain underexplored (Figure 2). Interestingly, the Siona discovery occurs along the contact which has not been tested at Ives Find. It is encouraging to see several significant drilling intersections open at depth at Bell Miner within the granite (Figure 5) and these areas represent walk up drill targets in the area as well as the untested eastern shear contact.

The Company plans to compile and review all the historical drilling, soil and rock geochemistry to identify and define new target areas for further exploration work and drill testing.

May Queen

The May Queen Target area presents a geological setting of a greenstone belt that has been intruded by several granite intrusions of various sizes similar to Ives Find target and the Siona gold discovery by Yandal Resources. The mapped geology at May Queen Target is supported by magnetics data interpretation that suggests a consistent package of NW-trending greenstone rocks that has intruded by granitic intrusives.

Previously completed drilling at several prospects (May Queen, MQW1, MQW3, MQE1) across the May Queen Target has resulted in the following shallow, significant drilling results:

- **HFRC022: 4m @ 25.7g/t Au from 60m – May Queen**
- **HFRC019: 16m @ 1.6g/t Au from 13m incl. 3m at 7.7 g/t Au & 17m at 0.8 g/t Au - MQW3**
- **HFRC005: 2m @ 3.6g/t Au from 69m and 4m at 1.6 g/t Au from 53m – May Queen**
- **HFRC070: 2m @ 6.6g/t Au from 44m incl. 1m at 12.6 g/t Au – MQE1**

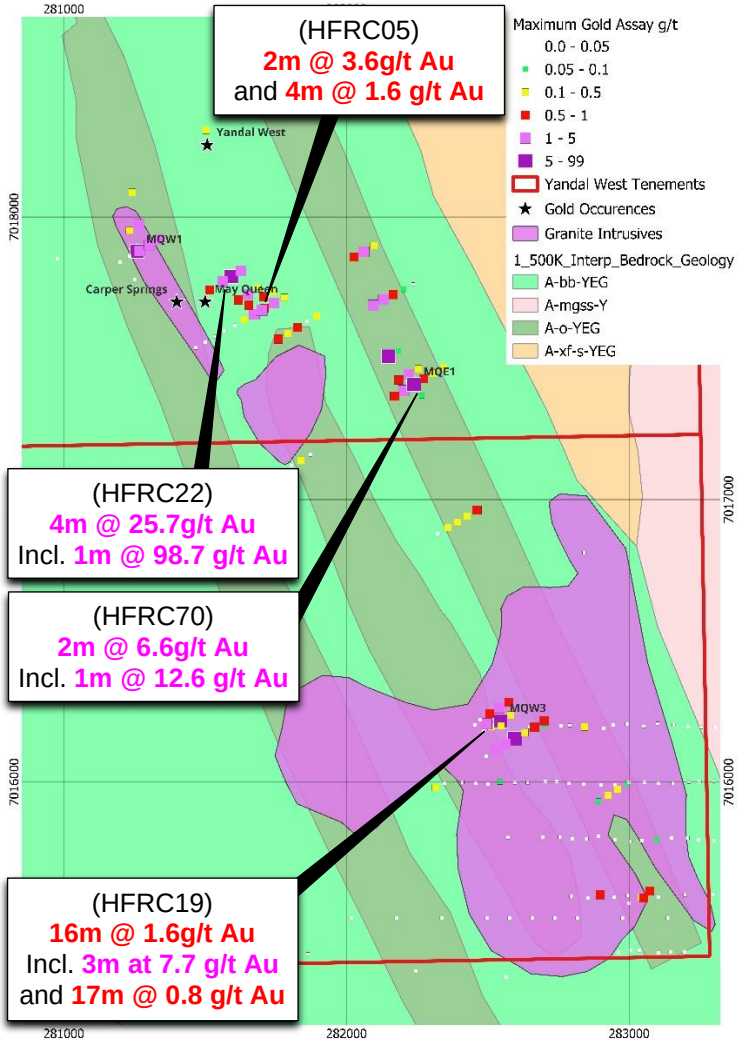

Figure 6: GSWA 100K geology map of the May Queen area with several granite intrusives showing the distribution of RC and diamond drill holes and significant drilling intersections

The majority of legacy drilling intersections are primarily structurally hosted mineralisation within basalt for example at May Queen and MQE1 and most likely represent the southern extent of the highly prospective Barwidgee Fault (Figure 6). However, further to the south at MQW3 significant mineralisation has been intersected in what has been mapped as granite which is potentially a similar geological setting to the Siona discovery. The larger widths of mineralisation within the granite in HFRC19 support bulk tonnage potential similar to Siona. Given these encouraging developments, the Company plans to compile and review all the historical drilling, soil and rock geochemistry to identify and define new target areas for further exploration work and drill testing.

Acquisition Terms

Subject to the Company obtaining shareholder approval for the issue of securities below (***Consideration Securities***) and GTE delivering relevant documents to enable the transfer of the Project (together, the ***Conditions***), the Company proposes to pay the following consideration to acquire the Project:

- 22,222,222 fully paid ordinary shares (***Consideration Shares***) (with a deemed issue price of $0.045 per Share representing consideration valued at $1,000,000); and
- 30,000,000 performance rights with the following milestones and expiry dates (***Performance Rights***):

Tranche	Number	Milestone	Expiry Date
A	15,000,000	Company declaring under the JORC Code a minimum 250,000 ounce contained gold inferred, indicated and/or measured Mineral Resource with a grade of at least 0.75 g/t (and cut-off grade of at least 0.5 g/t)	5 years from the date of issue
B	15,000,000	Company announcing a Decision to Mine*	5 years from the date of issue

* Decision to Mine means a decision made by the Company to commence commercial mining operations on one or more of the Project tenements.

If the Conditions are not met by 10 February 2025, then the Agreement may be terminated.

Tenement E53/1369 is the subject of a pending extension application, seeking to extend the life of E53/1369 until 24 September 2026. In the event the pending extension of E53/1369 is not obtained, GTE has agreed that 7,407,407 Consideration Shares will be bought back by the Company for total consideration of $1. These Consideration Shares will be subject to a holding lock for a period commencing on the completion date of the Agreement and ending on the earlier of the grant of the extension of E53/1369 or the date a buy-back is approved by Albion's shareholders.

The Agreement is otherwise considered to contain standard terms for agreements of this nature.

As part of the proposed transaction, the Company proposes to appoint Chris Tuckwell (as an independent nominee of GTE) to the board of ALB as a non-executive director. Chris is currently a non-executive director of ASX listed Arrow Minerals Ltd and has previous experience as a director of ASX listed companies including having been the Managing Director of MACA Limited. Mr Tuckwell has over 40 years' experience in mining, mining services and mine development.

Completion of the Acquisition is expected in mid-January 2025.

Trading Halt Pending Capital Raise

Contemporaneous with the Acquisition, Albion is conducting a capital raising (refer to today's Trading Halt announcement).

This announcement has been approved for release by the Board.

FOR FURTHER INFORMATION:

Steven Formica
Non-Executive Chairman
info@albionresources.com.au

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is an independent consultant and a member of the Australian Institute of Geoscientists. Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Horn consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Table 1: Significant drilling intersections on the Yandal West Project reported within this announcement at 0.2, 0.5, 1.0, 4.0 and 5.0 g/t Au cut-off

Hole ID	From m	To m	Interval	Gold g/t	Cutoff g/t Au	Prospect	Notes
23YWRC023	23	30	7	1.01	0.5	Barwidgee Fault	
including	26	27	1	2.08	1	Barwidgee Fault	
also including	29	30	1	3.5	1	Barwidgee Fault	
and	39	43	4	9	0.5	Barwidgee Fault	
including	41	42	1	34.5	5	Barwidgee Fault	
23YWRC022	94	100	6	0.36	0.1	Barwidgee Fault	
including	97	98	1	0.75	0.5	Barwidgee Fault	
also including	99	100	1	0.65	0.5	Barwidgee Fault	
IFRC032	16	20	4	3.87	1	Bell Miner North	
including	18	19	1	6.27	5	Bell Miner North	
IFRC029	6	9	3	2.38	0.5	Bell Miner North	
including	7	9	2	3.24	1	Bell Miner North	
IFRC030	2	6	4	0.54	0.5	Bell Miner North	
including	5	6	1	1.08	1	Bell Miner North	
CRC-12	32	39	7	7.4	0.5	Bell Miner	
including	32	35	3	5.68	5	Bell Miner	
including	37	38	1	23	5	Bell Miner	
IFRC001	43	46	3	2	0.2	Bell Miner	
including	43	44	1	5.33	5	Bell Miner	
IFRC003	34	41	7	2.52	1	Bell Miner	
including	35	37	2	4.77	4	Bell Miner	

Hole ID	From m	To m	Interval	Gold g/t	Cutoff g/t Au	Prospect	Notes
IFRC015	44	48	4	6.12	1	Bell Miner	Mineralised at end of hole
including	47	48	1	18.9	5	Bell Miner	Mineralised at end of hole
IFRC087	51	54	3	15.02	0.5	Bell Miner	
including	52	54	2	22.15	5	Bell Miner	
CRC-13	30	35	5	4.63	1	Bell Miner	
including	30	31	1	6.45	1	Bell Miner	
also including	33	34	1	14.04	1	Bell Miner	
IFRC017	54	60	6	4.72	0.5	Bell Miner	
including	55	57	2	13	1	Bell Miner	
also including	55	56	1	21.6	5	Bell Miner	
IFRC088	74	76	2	4.86	0.5	Bell Miner	
including	74	75	1	9.15	5	Bell Miner	
CRC-14	42	45	3	11.17	1	Bell Miner	
including	42	44	2	16.03	5	Bell Miner	
IFRC004	38	42	4	8.52	0.5	Bell Miner	
including	38	40	2	15.65	5	Bell Miner	
IFRC005	34	37	3	52.37	1	Bell Miner	
including	34	36	2	78	5	Bell Miner	
IFRC058	36	42	6	5.09	1	Duckling	
including	38	39	1	21	5	Duckling	
IFRC066	58	62	4	7.1	1	Duck	
including	60	61	1	18.5	5	Duck	
IFRC069	32	36	4	6.16	0.5	Duck	
including	33	34	1	22.16	5	Duck	
HFRC005	53	57	4	1.61	1	May Queen	
and	69	71	2	3.64	1	May Queen	
HFRC022	60	64	4	25.74	1	May Queen	
including	62	63	1	98.7	5	May Queen	
HFRC070	44	46	2	6.61	0.5	MQE1	
including	44	45	1	12.6	5	MQE1	
HFRC019	13	29	16	1.64	0.2	MQW3	
including	13	16	3	7.72	4	MQW3	
and	33	35	2	3.64	1	MQW3	
and	60	77	17	0.84	0.2	MQW3	
including	63	64	1	5.92	5	MQW3	
also including	69	75	6	1.07	0.5	MQW3	
H-11	27	34	7	4.31	0.5	Harris Find	
including	29	31	2	11.99	5	Harris Find	
H-5	26	28	2	6.55	0.5	Harris Find	
including	27	28	1	12.5	5	Harris Find	
GYWRC009	37	49	12	2.09	0.5	Harris Find	
including	38	39	1	5.99	5	Harris Find	
GYWRC017	44	51	7	1.13	0.5	Harris Find	

Table 2: Collar Locations for all RC and Diamond drilling across the Yandal West Project

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
23YWRC020	Jewel	RC	281503.0	7018307.0	524.7	GDA94_51S	60	GTE
23YWRC021	Golden Orb	RC	282841.0	7016811.0	513.3	GDA94_51S	90	GTE
23YWRC022	Barwidgee Fault	RC	279967.4	7022126.6	553.9	GDA94_51S	106	GTE
23YWRC023	Barwidgee Fault	RC	279923.8	7022110.7	555.5	GDA94_51S	94	GTE
23YWRC024	Barwidgee Fault	RC	279992.0	7022093.0	552.8	GDA94_51S	100	GTE
23YWRC025	Barwidgee Fault	RC	279641.3	7022685.0	555.2	GDA94_51S	91	GTE
CRC 1	May Queen Reward	RC	278732.0	7021248.0	539.7	GDA94_51S	40	Sabre
CRC 10	May Queen Reward	RC	278364.0	7021912.0	543.2	GDA94_51S	42	Sabre
CRC 11	May Queen Reward	RC	278404.0	7021810.0	542.5	GDA94_51S	42	Sabre
CRC 12	May Queen Reward	RC	278403.7	7021800.8	538.6	GDA94_51S	42	Sabre
CRC 13	May Queen Reward	RC	278390.0	7021756.0	541.1	GDA94_51S	40	Sabre
CRC 14	May Queen Reward	RC	278387.0	7021739.0	540.4	GDA94_51S	52	Sabre
CRC 15	May Queen Reward	RC	278370.0	7021755.0	541.1	GDA94_51S	38	Sabre
CRC 16	May Queen Reward	RC	278370.1	7021747.8	537.2	GDA94_51S	42	Sabre
CRC 17	May Queen Reward	RC	278362.0	7021749.0	540.3	GDA94_51S	29	Sabre
CRC 18	May Queen Reward	RC	278387.0	7021763.0	541.1	GDA94_51S	40	Sabre
CRC 19	May Queen Reward	RC	278379.0	7021750.0	540.5	GDA94_51S	40	Sabre
CRC 2	May Queen Reward	RC	278745.0	7021258.0	539.7	GDA94_51S	40	Sabre
CRC 3	May Queen Reward	RC	278760.0	7021267.0	540.1	GDA94_51S	40	Sabre
CRC 4	May Queen Reward	RC	278693.0	7021472.0	540.7	GDA94_51S	40	Sabre
CRC 5	May Queen Reward	RC	278375.0	7022454.0	542.5	GDA94_51S	40	Sabre
CRC 6	May Queen Reward	RC	278389.0	7022459.0	542.5	GDA94_51S	40	Sabre
CRC 7	May Queen Reward	RC	278426.0	7022015.0	545.4	GDA94_51S	40	Sabre
CRC 8	May Queen Reward	RC	278427.0	7021958.0	545.1	GDA94_51S	30	Sabre
CRC 9	May Queen Reward	RC	278437.0	7021941.0	544.8	GDA94_51S	42	Sabre
GYWDD013	Harris Find	DD	280896.0	7020358.0	536.2	GDA94_51S	120.5	GTE
GYWRC001	Yandal EM	RC	281027.7	7020034.5	524.3	GDA94_51S	130	GTE
GYWRC002	Yandal EM	RC	281084.1	7020046.2	524.7	GDA94_51S	170	GTE
GYWRC003	Yandal EM	RC	281055.1	7020080.4	525.5	GDA94_51S	170	GTE
GYWRC004	Yandal EM	RC	281115.6	7020006.2	523.6	GDA94_51S	180	GTE
GYWRC005	Yandal EM	RC	281178.3	7020575.1	531.4	GDA94_51S	50	GTE
GYWRC006	Yandal EM	RC	281221.4	7020639.4	532.7	GDA94_51S	180	GTE
GYWRC007	Yandal EM	RC	281018.4	7020960.9	543.6	GDA94_51S	80	GTE
GYWRC008	Yandal EM	RC	282336.2	7021857.7	553.1	GDA94_51S	100	GTE
GYWRC009	Harris Find	RC	280876.7	7020358.2	530.8	GDA94_51S	90	GTE
GYWRC010	Harris Find	RC	280895.4	7020366.4	532.7	GDA94_51S	82	GTE
GYWRC011	Harris Find	RC	280941.9	7020380.3	538.3	GDA94_51S	198	GTE
GYWRC012	Harris Find	RC	281000.4	7020159.4	528.0	GDA94_51S	180	GTE
GYWRC014	Harris Find	RC	280919.0	7020330.0	536.5	GDA94_51S	72	GTE
GYWRC015	Harris Find	RC	280903.0	7020344.0	535.7	GDA94_51S	84	GTE
GYWRC016	Harris Find	RC	280888.0	7020381.0	535.8	GDA94_51S	102	GTE
GYWRC017	Harris Find	RC	280888.0	7020381.0	535.8	GDA94_51S	90	GTE
GYWRC018	Harris Find	RC	280893.0	7020401.0	536.7	GDA94_51S	84	GTE
GYWRC019	Harris Find	RC	280898.0	7020375.0	536.2	GDA94_51S	156	GTE

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
H-1	Harris Find - Ives	RC	280825.6	7020393.2	534.1	GDA94_51S	33	Galtrad
H-11	Harris Find - Ives	RC	280876.6	7020360.2	535.4	GDA94_51S	40	Galtrad
H-2	Harris Find - Ives	RC	280845.6	7020397.2	535.0	GDA94_51S	35	Galtrad
H-3	Harris Find - Ives	RC	280856.6	7020401.2	535.0	GDA94_51S	35	Galtrad
H-4	Harris Find - Ives	RC	280859.6	7020384.2	535.0	GDA94_51S	27	Galtrad
H-5	Harris Find - Ives	RC	280867.6	7020384.2	535.8	GDA94_51S	35	Galtrad
H-6	Harris Find - Ives	RC	280872.6	7020346.2	534.8	GDA94_51S	29	Galtrad
H-7	Unassigned	RC	280890.2	7020320.7	535.0	GDA94_51S	23	AUSUG
H-8	Harris Find - Ives	RC	280951.6	7020231.2	533.9	GDA94_51S	29	Galtrad
H-9	Unassigned	RC	280825.1	7020465.8	535.1	GDA94_51S	27	AUSUG
HFDH001_01	Harris Find	DD	281633.0	7017630.0	524.7	GDA94_51S	20	GTE
HFDH001_02	Harris Find	DD	281633.0	7017630.0	524.7	GDA94_51S	28	GTE
HFDH002	Harris Find	DD	281780.0	7017718.0	529.2	GDA94_51S	180	GTE
HFRC001	Harris Find	RC	282501.6	7018885.2	541.8	GDA94_51S	136	GTE
HFRC002	May Queen	RC	281302.4	7017900.9	521.2	GDA94_51S	96	GTE
HFRC003	May Queen	RC	281268.4	7017881.5	520.6	GDA94_51S	84	GTE
HFRC004	May Queen	RC	281337.4	7017921.0	521.9	GDA94_51S	144	GTE
HFRC005	May Queen	RC	281744.6	7017696.0	524.1	GDA94_51S	84	GTE
HFRC006	May Queen	RC	281709.4	7017676.2	522.7	GDA94_51S	104	GTE
HFRC007	May Queen	RC	281674.5	7017656.1	520.6	GDA94_51S	132	GTE
HFRC008	May Queen	RC	281639.9	7017636.4	520.1	GDA94_51S	84	GTE
HFRC009	May Queen	RC	281605.2	7017616.7	519.3	GDA94_51S	84	GTE
HFRC010	May Queen	RC	281569.5	7017596.8	519.2	GDA94_51S	88	GTE
HFRC011	May Queen	RC	281535.4	7017577.1	519.1	GDA94_51S	120	GTE
HFRC012	May Queen	RC	281500.6	7017557.3	518.9	GDA94_51S	92	GTE
HFRC013	May Queen	RC	281465.9	7017537.3	518.3	GDA94_51S	88	GTE
HFRC014	May Queen	RC	281779.7	7017715.4	525.6	GDA94_51S	84	GTE
HFRC015	May Queen	RC	282062.1	7017878.0	533.5	GDA94_51S	88	GTE
HFRC016	May Queen	RC	282096.5	7017898.2	534.4	GDA94_51S	96	GTE
HFRC017	May Queen	RC	282027.4	7017858.2	533.2	GDA94_51S	84	GTE
HFRC018	May Queen	RC	282511.9	7016197.4	507.9	GDA94_51S	69	GTE
HFRC019	May Queen	RC	282546.3	7016216.9	508.3	GDA94_51S	96	GTE
HFRC020	May Queen	RC	282580.6	7016237.6	510.1	GDA94_51S	100	GTE
HFRC021	May Queen	RC	282486.0	7016182.4	508.0	GDA94_51S	88	GTE
HFRC022	May Queen	RC	281259.0	7017878.6	520.4	GDA94_51S	108	GTE
HFRC023	May Queen	RC	281701.9	7017669.7	522.2	GDA94_51S	84	GTE
HFRC024	May Queen	RC	281686.5	7017746.8	525.4	GDA94_51S	88	GTE
HFRC025	May Queen	RC	281652.0	7017727.2	525.2	GDA94_51S	120	GTE
HFRC026	May Queen	RC	281617.4	7017706.5	524.9	GDA94_51S	84	GTE
HFRC027	May Queen	RC	281758.3	7017567.9	519.5	GDA94_51S	88	GTE
HFRC028	May Queen	RC	281827.4	7017609.4	521.2	GDA94_51S	96	GTE
HFRC029	May Queen	RC	281860.9	7017630.1	523.3	GDA94_51S	84	GTE
HFRC030	May Queen	RC	281792.6	7017588.4	520.1	GDA94_51S	84	GTE
HFRC031	May Queen	RC	281839.3	7017139.4	514.2	GDA94_51S	84	GTE
HFRC032	May Queen	RC	281805.8	7017119.2	513.5	GDA94_51S	84	GTE

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
HFRC033	May Queen	RC	281771.0	7017098.6	513.2	GDA94_51S	84	GTE
HFRC034	May Queen	RC	281702.7	7017058.4	512.3	GDA94_51S	84	GTE
HFRC035	May Queen	RC	281873.3	7017158.6	515.3	GDA94_51S	100	GTE
HFRC036	May Queen	RC	281633.6	7017017.9	511.7	GDA94_51S	88	GTE
HFRC037	May Queen	RC	281597.0	7016997.0	511.5	GDA94_51S	84	GTE
HFRC038	May Queen	RC	281667.9	7017037.7	512.0	GDA94_51S	84	GTE
HFRC039	May Queen	RC	281736.8	7017078.0	512.8	GDA94_51S	84	GTE
HFRC040	May Queen	RC	282596.0	7016153.7	507.7	GDA94_51S	88	GTE
HFRC041	May Queen	RC	282562.6	7016133.9	506.6	GDA94_51S	100	GTE
HFRC042	May Queen	RC	282631.5	7016175.1	508.8	GDA94_51S	88	GTE
HFRC043	May Queen	RC	282665.7	7016194.5	509.4	GDA94_51S	120	GTE
HFRC044	May Queen	RC	282528.2	7016113.8	505.5	GDA94_51S	36	GTE
HFRC045	May Queen	RC	281741.6	7017734.9	525.5	GDA94_51S	84	GTE
HFRC046	May Queen	RC	281706.6	7017718.2	524.1	GDA94_51S	152	GTE
HFRC047	May Queen	RC	281654.8	7017687.7	522.7	GDA94_51S	88	GTE
HFRC048	May Queen	RC	282540.7	7016262.9	509.1	GDA94_51S	88	GTE
HFRC049	May Queen	RC	282506.2	7016242.6	508.1	GDA94_51S	84	GTE
HFRC050	May Queen	RC	282472.4	7016220.9	509.2	GDA94_51S	79	GTE
HFRC051	May Queen	RC	282575.3	7016282.9	510.9	GDA94_51S	84	GTE
HFRC052	May Queen	RC	282530.7	7016116.2	506.1	GDA94_51S	84	GTE
HFRC053	May Queen	RC	282494.4	7016092.3	505.9	GDA94_51S	84	GTE
HFRC054	May Queen	RC	282699.8	7016216.7	510.7	GDA94_51S	88	GTE
HFRC055	May Queen	RC	283072.3	7015614.3	506.8	GDA94_51S	84	GTE
HFRC056	May Queen	RC	283042.0	7015592.9	505.9	GDA94_51S	88	GTE
HFRC057	May Queen	RC	282998.8	7015571.6	505.3	GDA94_51S	92	GTE
HFRC058	May Queen	RC	281895.2	7017649.8	524.8	GDA94_51S	96	GTE
HFRC059	May Queen	RC	281234.2	7017861.2	520.3	GDA94_51S	84	GTE
HFRC060	May Queen	RC	281199.2	7017841.2	519.9	GDA94_51S	120	GTE
HFRC061	May Queen	RC	281252.5	7017779.6	520.8	GDA94_51S	84	GTE
HFRC062	May Queen	RC	281258.0	7017747.3	520.9	GDA94_51S	84	GTE
HFRC063	May Queen	RC	282095.4	7017687.6	530.0	GDA94_51S	96	GTE
HFRC064	May Queen	RC	282130.4	7017707.3	528.5	GDA94_51S	96	GTE
HFRC065	May Queen	RC	282165.8	7017725.3	527.0	GDA94_51S	84	GTE
HFRC066	May Queen	RC	282201.7	7017743.7	525.4	GDA94_51S	120	GTE
HFRC067	May Queen	RC	282236.2	7017761.7	523.9	GDA94_51S	116	GTE
HFRC068	May Queen	RC	282170.3	7017366.8	529.0	GDA94_51S	84	GTE
HFRC069	May Queen	RC	282203.3	7017385.9	528.7	GDA94_51S	84	GTE
HFRC070	May Queen	RC	282239.0	7017407.2	528.6	GDA94_51S	84	GTE
HFRC071	May Queen	RC	282272.9	7017427.2	528.9	GDA94_51S	84	GTE
HFRC072	May Queen	RC	282307.9	7017447.6	527.6	GDA94_51S	84	GTE
HFRC073	May Queen	RC	282342.1	7017467.6	525.8	GDA94_51S	36	GTE
HFRC074	May Queen	RC	282343.9	7017468.6	525.8	GDA94_51S	84	GTE
HFRC075	May Queen	RC	282891.8	7015932.9	506.6	GDA94_51S	88	GTE
HFRC076	May Queen	RC	282925.8	7015953.1	507.2	GDA94_51S	84	GTE
HFRC077	May Queen	RC	282959.6	7015974.2	507.0	GDA94_51S	84	GTE

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
HFRC078	May Queen	RC	282993.8	7015994.2	506.1	GDA94_51S	84	GTE
HFRC079	May Queen	RC	282323.3	7016880.2	513.3	GDA94_51S	84	GTE
HFRC080	May Queen	RC	282358.3	7016900.7	514.7	GDA94_51S	84	GTE
HFRC081	May Queen	RC	282394.1	7016918.8	516.0	GDA94_51S	92	GTE
HFRC082	May Queen	RC	282427.6	7016941.5	517.7	GDA94_51S	84	GTE
HFRC083	May Queen	RC	282462.2	7016962.1	518.1	GDA94_51S	84	GTE
HFRC084	May Queen	RC	281562.0	7017771.4	528.9	GDA94_51S	108	GTE
HFRC085	May Queen	RC	281592.5	7017789.8	528.7	GDA94_51S	100	GTE
HFRC086	May Queen	RC	281516.7	7017742.6	526.8	GDA94_51S	96	GTE
HFRC087	May Queen	RC	281266.9	7017973.6	521.3	GDA94_51S	84	GTE
HFRC088	May Queen	RC	281231.8	7017952.6	520.7	GDA94_51S	108	GTE
HFRC089	May Queen North	RC	281242.1	7018087.8	522.8	GDA94_51S	27	GTE
HFRC090	May Queen	RC	281242.1	7018087.8	522.8	GDA94_51S	88	GTE
HFRC091	May Queen	RC	280977.0	7017852.7	519.3	GDA94_51S	72	GTE
HFRC092	May Queen	RC	281626.9	7017809.4	529.3	GDA94_51S	92	GTE
HFRC093	Low Strain Deformation	RC	280767.5	7019784.3	528.4	GDA94_51S	84	GTE
HFRC094	Low Strain Deformation	RC	280801.9	7019805.9	527.7	GDA94_51S	84	GTE
HFRC095	May Queen	RC	282185.1	7017423.2	528.5	GDA94_51S	84	GTE
HFRC096	May Queen	RC	282220.3	7017442.5	529.0	GDA94_51S	92	GTE
HFRC097	May Queen	RC	282254.2	7017462.9	530.0	GDA94_51S	84	GTE
HFRC098	Yandal	RC	282266.2	7017367.9	525.6	GDA94_51S	84	GTE
HFRC099	Yandal	RC	282149.2	7017507.3	528.7	GDA94_51S	84	GTE
HFRC100	Yandal	RC	282183.7	7017526.7	529.2	GDA94_51S	84	GTE
HFRC101	Yandal	RC	280839.2	7020343.9	529.3	GDA94_51S	60	GTE
HFRC102	Yandal	RC	280886.1	7020334.1	531.0	GDA94_51S	56	GTE
HFRC103	Yandal	RC	280927.4	7020268.3	531.5	GDA94_51S	52	GTE
IFDH001	Ives Find	DD	278786.0	7021294.0	540.3	GDA94_51S	120.3	GTE
IFDH002	Ives Find	DD	278786.0	7021285.0	540.1	GDA94_51S	82.45	GTE
IFRC001	Ives Find	RC	278411.6	7021801.4	539.6	GDA94_51S	60	Vanguard
IFRC002	Ives Find	RC	278404.1	7021787.5	538.3	GDA94_51S	44	Vanguard
IFRC003	Ives Find	RC	278393.6	7021774.2	537.9	GDA94_51S	54	Vanguard
IFRC004	Ives Find	RC	278388.8	7021748.7	537.4	GDA94_51S	48	Vanguard
IFRC005	Ives Find	RC	278375.2	7021742.4	537.1	GDA94_51S	58	Vanguard
IFRC006	Ives Find	RC	278769.5	7021146.7	536.1	GDA94_51S	112	GTE
IFRC007	Ives Find	RC	278165.9	7021861.2	536.1	GDA94_51S	48	Vanguard
IFRC008	Ives Find	RC	278382.0	7021723.8	536.9	GDA94_51S	112	GTE
IFRC011	Ives Find	RC	278824.7	7021050.8	534.5	GDA94_51S	64	Vanguard
IFRC012	Ives Find	RC	278773.6	7021052.7	535.0	GDA94_51S	48	Vanguard
IFRC014	Ives Find	RC	278417.7	7021783.9	538.2	GDA94_51S	60	Vanguard
IFRC015	Ives Find	RC	278412.9	7021773.7	537.9	GDA94_51S	48	Vanguard
IFRC016	Ives Find	RC	278363.9	7021733.5	536.8	GDA94_51S	52	Vanguard
IFRC017	Ives Find	RC	278389.8	7021722.5	537.3	GDA94_51S	68	Vanguard
IFRC020	Unassigned	RC	278405.8	7022045.0	544.5	GDA94_51S	31	Vanguard
IFRC021	Unassigned	RC	278420.3	7022002.3	544.7	GDA94_51S	50	Vanguard
IFRC022	Unassigned	RC	278427.6	7021982.0	544.5	GDA94_51S	34	Vanguard

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
IFRC023	Unassigned	RC	278415.8	7021942.5	543.4	GDA94_51S	50	Vanguard
IFRC024	Unassigned	RC	278426.1	7021942.3	543.3	GDA94_51S	37	Vanguard
IFRC025	Unassigned	RC	278398.3	7021920.5	543.0	GDA94_51S	64	Vanguard
IFRC026	Unassigned	RC	278382.3	7021901.2	542.3	GDA94_51S	30	Vanguard
IFRC027	Unassigned	RC	278375.8	7021880.4	541.1	GDA94_51S	40	Vanguard
IFRC028	Unassigned	RC	278361.7	7021860.0	540.9	GDA94_51S	30	Vanguard
IFRC029	Unassigned	RC	278375.3	7021840.6	540.0	GDA94_51S	36	Vanguard
IFRC030	Unassigned	RC	278376.2	7021820.9	539.4	GDA94_51S	34	Vanguard
IFRC031	Unassigned	RC	278375.1	7021802.3	538.9	GDA94_51S	40	Vanguard
IFRC032	Unassigned	RC	278381.6	7021862.2	540.8	GDA94_51S	58	Vanguard
IFRC033	Unassigned	RC	278400.9	7021861.3	540.6	GDA94_51S	58	Vanguard
IFRC034	Unassigned	RC	278747.3	7021395.1	539.2	GDA94_51S	40	Vanguard
IFRC035	Unassigned	RC	278734.4	7021352.4	538.9	GDA94_51S	48	Vanguard
IFRC036	Unassigned	RC	278678.3	7021468.0	539.5	GDA94_51S	40	Vanguard
IFRC037	Unassigned	RC	278665.7	7021483.6	539.3	GDA94_51S	34	Vanguard
IFRC038	Unassigned	RC	278649.7	7021495.0	539.0	GDA94_51S	30	Vanguard
IFRC039	Unassigned	RC	278628.3	7021502.0	539.3	GDA94_51S	22	Vanguard
IFRC040	Unassigned	RC	278613.6	7021515.6	538.3	GDA94_51S	32	Vanguard
IFRC041	Unassigned	RC	278599.9	7021530.6	537.9	GDA94_51S	40	Vanguard
IFRC042	Unassigned	RC	278623.9	7021526.9	538.6	GDA94_51S	64	Vanguard
IFRC043	Unassigned	RC	278722.5	7021427.6	539.4	GDA94_51S	40	Vanguard
IFRC044	Unassigned	RC	278742.3	7021286.0	538.2	GDA94_51S	28	Vanguard
IFRC045	Unassigned	RC	278735.6	7021265.1	537.7	GDA94_51S	40	Vanguard
IFRC046	Unassigned	RC	278774.5	7021056.5	535.0	GDA94_51S	40	Vanguard
IFRC047	Unassigned	RC	278780.5	7021015.4	534.5	GDA94_51S	46	Vanguard
IFRC048	Unassigned	RC	278987.7	7021043.7	534.1	GDA94_51S	47	Vanguard
IFRC049	Unassigned	RC	279001.8	7021057.9	534.2	GDA94_51S	58	Vanguard
IFRC050	Unassigned	RC	278962.2	7021059.9	534.3	GDA94_51S	52	Vanguard
IFRC051	Unassigned	RC	278446.1	7021984.4	544.6	GDA94_51S	64	Vanguard
IFRC052	Unassigned	RC	278454.8	7021942.7	543.6	GDA94_51S	52	Vanguard
IFRC053	Ives Find	RC	278719.5	7021014.8	535.1	GDA94_51S	40	GTE
IFRC054	Ives Find	RC	278739.3	7021015.1	534.9	GDA94_51S	40	GTE
IFRC055	Ives Find	RC	278759.8	7021015.6	534.7	GDA94_51S	40	GTE
IFRC056	Ives Find	RC	278820.3	7021016.2	534.1	GDA94_51S	52	GTE
IFRC057	Ives Find	RC	278799.7	7021056.2	534.7	GDA94_51S	76	GTE
IFRC058	Ives Find	RC	278801.1	7020995.9	534.0	GDA94_51S	48	GTE
IFRC059	Ives Find	RC	278820.8	7020995.4	533.9	GDA94_51S	70	GTE
IFRC060	Ives Find	RC	278402.8	7021685.7	536.7	GDA94_51S	114	Vanguard
IFRC061	Ives Find	RC	278417.0	7021648.0	536.6	GDA94_51S	136	Vanguard
IFRC062	Ives Find	RC	278821.2	7020976.2	533.6	GDA94_51S	70	GTE
IFRC063	Ives Find	RC	278749.1	7021364.0	538.9	GDA94_51S	48	GTE
IFRC064	Ives Find	RC	278769.8	7021314.8	538.8	GDA94_51S	44	GTE
IFRC065	Ives Find	RC	278418.1	7021784.9	538.8	GDA94_51S	42	Vanguard
IFRC066	Ives Find	RC	278784.9	7021243.4	537.5	GDA94_51S	109	GTE
IFRC067	Ives Find	RC	278769.5	7021146.7	536.1	GDA94_51S	70	GTE

Hole ID	Prospect	Drill Type	East	North	Elevation	Coord. Syst.	Depth	Company
IFRC069	Ives Find	RC	278770.4	7021257.7	537.5	GDA94_51S	50	Vanguard
IFRC070	Ives Find	RC	278358.6	7021691.4	536.6	GDA94_51S	92	Vanguard
IFRC071	Ives Find	RC	278704.9	7021160.4	535.6	GDA94_51S	50	Vanguard
IFRC072	Ives Find	RC	278800.7	7021015.7	534.2	GDA94_51S	64	Vanguard
IFRC073	Ives Find - Duck	RC	278783.7	7021285.8	540.3	GDA94_51S	72	GTE
IFRC074	Ives Find	RC	278620.8	7021509.0	541.2	GDA94_51S	44	GTE
IFRC075	Ives Find - Duckling	RC	278801.8	7020935.8	536.6	GDA94_51S	48	GTE
IFRC076	Ives Find	RC	279144.9	7020634.8	531.3	GDA94_51S	120	GTE
IFRC077	Ives Find	RC	278801.9	7020819.4	535.2	GDA94_51S	200	GTE
IFRC078	Ives Find	RC	278465.3	7021028.5	534.4	GDA94_51S	90	GTE
IFRC079	Ives Find	RC	278804.4	7020956.9	536.8	GDA94_51S	76	GTE
IFRC080	Ives Find	RC	278841.5	7020996.4	537.0	GDA94_51S	180	GTE
IFRC081	Ives Find	RC	278812.8	7021214.2	539.4	GDA94_51S	200	GTE
IFRC082	Ives Find	RC	278793.0	7021323.6	540.6	GDA94_51S	164	GTE
IFRC083	Ives Find	RC	278450.5	7021702.2	540.9	GDA94_51S	252	GTE
IFRC084	Ives Find	RC	278282.3	7021770.2	539.2	GDA94_51S	72	GTE
IFRC085	Duck	RC	278797.4	7021301.5	540.3	GDA94_51S	112	GTE
IFRC086	Duck	RC	278858.4	7021279.3	539.7	GDA94_51S	80	GTE
IFRC087	Bell Miner	RC	278415.5	7021770.3	541.4	GDA94_51S	132	GTE
IFRC088	Bell Miner	RC	278399.7	7021704.6	540.3	GDA94_51S	152	GTE
IFRC089	Bell Miner	RC	278465.7	7021797.8	542.8	GDA94_51S	120	GTE

Table 3: Maximum Gold Assay Results >0.05 g/t Au from May Queen Drilling in Figure 6

Hole ID	Prospect	Drill Type	Depth	East	North	Elevation	Coord. Syst.	Au_ppm
HFRC022	May Queen	RC	108	281259.0	7017878.6	520.4	GDA94_51S	98.7
HFRC019	May Queen	RC	96	282546.3	7016216.9	508.3	GDA94_51S	13.1
HFRC070	May Queen	RC	84	282239.0	7017407.2	528.6	GDA94_51S	12.6
HFRC040	May Queen	RC	88	282596.0	7016153.7	507.7	GDA94_51S	7.79
HFRC085	May Queen	RC	100	281592.5	7017789.8	528.7	GDA94_51S	7.54
HFRC099	Yandal	RC	84	282149.2	7017507.3	528.7	GDA94_51S	7.3
HFRC025	May Queen	RC	120	281652.0	7017727.2	525.2	GDA94_51S	4.72
HFRC015	May Queen	RC	88	282062.1	7017878.0	533.5	GDA94_51S	4.24
HFRC005	May Queen	RC	84	281744.6	7017696.0	524.1	GDA94_51S	4.21
HFRC084	May Queen	RC	108	281562.0	7017771.4	528.9	GDA94_51S	3.78
HFRC064	May Queen	RC	96	282130.4	7017707.3	528.5	GDA94_51S	3.69
HFRC003	May Queen	RC	84	281268.4	7017881.5	520.6	GDA94_51S	3.35
10MWR67	Unassigned	RAB	38	282496.0	7016207.0	511.3	GDA94_51S	3.19
HFRC041	May Queen	RC	100	282562.6	7016133.9	506.6	GDA94_51S	3.08
HFRC023	May Queen	RC	84	281701.9	7017669.7	522.2	GDA94_51S	2.89
HFRC087	May Queen	RC	84	281266.9	7017973.6	521.3	GDA94_51S	2.77
HFRC092	May Queen	RC	92	281626.9	7017809.4	529.3	GDA94_51S	2.55
HFRC004	May Queen	RC	144	281337.4	7017921.0	521.9	GDA94_51S	1.44
HFRC069	May Queen	RC	84	282203.3	7017385.9	528.7	GDA94_51S	1.31
HFRC044	May Queen	RC	36	282528.2	7016113.8	505.5	GDA94_51S	1.26
HFRC007	May Queen	RC	132	281674.5	7017656.1	520.6	GDA94_51S	1.25
HFRC063	May Queen	RC	96	282095.4	7017687.6	530.0	GDA94_51S	1.22
HFRC096	May Queen	RC	92	282220.3	7017442.5	529.0	GDA94_51S	1.13
HFRC002	May Queen	RC	96	281302.4	7017900.9	521.2	GDA94_51S	1.1
HFRC048	May Queen	RC	88	282540.7	7016262.9	509.1	GDA94_51S	1.01
HFRC065	May Queen	RC	84	282165.8	7017725.3	527.0	GDA94_51S	0.976
HFRC049	May Queen	RC	84	282506.2	7016242.6	508.1	GDA94_51S	0.959
HFRC083	May Queen	RC	84	282462.2	7016962.1	518.1	GDA94_51S	0.94
HFRC054	May Queen	RC	88	282699.8	7016216.7	510.7	GDA94_51S	0.887
HFRC095	May Queen	RC	84	282185.1	7017423.2	528.5	GDA94_51S	0.858
10MWR41	Unassigned	RAB	11	283051.0	7015589.0	506.8	GDA94_51S	0.826
HFRC028	May Queen	RC	96	281827.4	7017609.4	521.2	GDA94_51S	0.814
HFRC026	May Queen	RC	84	281617.4	7017706.5	524.9	GDA94_51S	0.806

HFRC046	May Queen	RC	152	281706.6	7017718.2	524.1	GDA94_51S	0.8
10MWR33	Unassigned	RAB	9	282898.0	7015601.0	506.9	GDA94_51S	0.8
HFRC017	May Queen	RC	84	282027.4	7017858.2	533.2	GDA94_51S	0.787
HFRC047	May Queen	RC	88	281654.8	7017687.7	522.7	GDA94_51S	0.744
HFRC068	May Queen	RC	84	282170.3	7017366.8	529.0	GDA94_51S	0.671
HFRC086	May Queen	RC	96	281516.7	7017742.6	526.8	GDA94_51S	0.65
HFRC027	May Queen	RC	88	281758.3	7017567.9	519.5	GDA94_51S	0.646
HFRC071	May Queen	RC	84	282272.9	7017427.2	528.9	GDA94_51S	0.583
HFRC055	May Queen	RC	84	283072.3	7015614.3	506.8	GDA94_51S	0.572
HFRC043	May Queen	RC	120	282665.7	7016194.5	509.4	GDA94_51S	0.557
HFRC051	May Queen	RC	84	282575.3	7016282.9	510.9	GDA94_51S	0.533
Hole ID	**Prospect**	**Drill Type**	**Depth**	**East**	**North**	**Elevation**	**Coord. Syst.**	**Au_ppm**
HFRC006	May Queen	RC	104	281709.4	7017676.2	522.7	GDA94_51S	0.522
HFRC077	May Queen	RC	84	282959.6	7015974.2	507.0	GDA94_51S	0.498
HFRC072	May Queen	RC	84	282307.9	7017447.6	527.6	GDA94_51S	0.498
23YWRC020	Jewel	RC	60	281503.0	7018307.0	524.7	GDA94_51S	0.443
HFRC024	May Queen	RC	88	281686.5	7017746.8	525.4	GDA94_51S	0.421
HFRC020	May Queen	RC	100	282580.6	7016237.6	510.1	GDA94_51S	0.4
HFRC058	May Queen	RC	96	281895.2	7017649.8	524.8	GDA94_51S	0.395
HFRC016	May Queen	RC	96	282096.5	7017898.2	534.4	GDA94_51S	0.33
HFRC080	May Queen	RC	84	282358.3	7016900.7	514.7	GDA94_51S	0.33
HFRC076	May Queen	RC	84	282925.8	7015953.1	507.2	GDA94_51S	0.32
HFRC082	May Queen	RC	84	282427.6	7016941.5	517.7	GDA94_51S	0.294
HFRC042	May Queen	RC	88	282631.5	7016175.1	508.8	GDA94_51S	0.294
HFRC052	May Queen	RC	84	282530.7	7016116.2	506.1	GDA94_51S	0.291
HFRC030	May Queen	RC	84	281792.6	7017588.4	520.1	GDA94_51S	0.265
HFRC018	May Queen	RC	69	282511.9	7016197.4	507.9	GDA94_51S	0.228
HFRC008	May Queen	RC	84	281639.9	7017636.4	520.1	GDA94_51S	0.22
HFRC081	May Queen	RC	92	282394.1	7016918.8	516.0	GDA94_51S	0.219
10MWR10	Unassigned	RAB	27	282547.0	7016200.0	511.6	GDA94_51S	0.209
HFRC090	May Queen	RC	88	281242.1	7018087.8	522.8	GDA94_51S	0.209
HFRC074	May Queen	RC	84	282343.9	7017468.6	525.8	GDA94_51S	0.205
HFRC014	May Queen	RC	84	281779.7	7017715.4	525.6	GDA94_51S	0.193
HFRC056	May Queen	RC	88	283042.0	7015592.9	505.9	GDA94_51S	0.184
HFRC088	May Queen	RC	108	281231.8	7017952.6	520.7	GDA94_51S	0.177

HFRC097	May Queen	RC	84	282254.2	7017462.9	530.0	GDA94_51S	0.161
10MWR66	Unassigned	RAB	2	282315.0	7015980.0	506.8	GDA94_51S	0.16
10MWR7	Unassigned	RAB	5	282842.0	7016195.0	510.8	GDA94_51S	0.157
HFRC031	May Queen	RC	84	281839.3	7017139.4	514.2	GDA94_51S	0.139
HFRC045	May Queen	RC	84	281741.6	7017734.9	525.5	GDA94_51S	0.11
HFRC100	Yandal	RC	84	282183.7	7017526.7	529.2	GDA94_51S	0.096
HFRC078	May Queen	RC	84	282993.8	7015994.2	506.1	GDA94_51S	0.085
10MWR14	Unassigned	RAB	38	282543.0	7016001.0	508.5	GDA94_51S	0.077
HFRC098	Yandal	RC	84	282266.2	7017367.9	525.6	GDA94_51S	0.074
HFRC066	May Queen	RC	120	282201.7	7017743.7	525.4	GDA94_51S	0.072
HFRC075	May Queen	RC	88	282891.8	7015932.9	506.6	GDA94_51S	0.072
10MWR27	Unassigned	RAB	2	283097.0	7015796.0	507.1	GDA94_51S	0.057
10MWR68	Unassigned	RAB	6	282701.0	7016199.0	511.9	GDA94_51S	0.051

ALBION RESOURCES

ASX Announcement

28 November 2024

Appendix A

JORC Code, 2012 Edition (Table 1) – Yandal West

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	**Barwidgee Fault RC Drilling** • Drill samples were obtained from reverse circulation (RC) holes. • RC samples were collected from the cyclone at 1m intervals in buckets and laid upon the ground in lines of 20-25. A corresponding 2-3kg sub-sample was collected each metre from the cone splitter for laboratory analysis. • Collar locations were recorded with a handheld GPS (+/- 5m accuracy) by the site geologist. Downhole surveys were conducted using a north-seeking Axis gyroscope, which is unaffected by country rock magnetics. Downhole surveys were taken every 10-15m. **Harris Find RC and Diamond Drilling** • Drill samples were obtained from reverse circulation (RC) and diamond drill (DD) holes. • RC samples were collected from the cyclone at 1m intervals in buckets and laid upon the ground in lines of 20-25. A corresponding 2-3kg

Criteria	JORC Code explanation	Commentary
		sub-sample was collected each metre from the cone splitter for laboratory analysis. • DD was conducted utilising HQ / NQ2 sized core. Core was collected in core trays where it was marked up and logged. Core was cut length ways and half-core sampled. • Collar locations were recorded with a handheld GPS (+/- 5m accuracy) by the site geologist. Downhole surveys were conducted using a north-seeking Axis gyroscope, which is unaffected by country rock magnetics. Downhole surveys were taken every 10-30m. **Ives Find RC Drilling** • RC drilling was used to obtain pulverised rock sample at 1m intervals of which an approximate 2.5kg sample was taken for 40g fire assay. • Rock chips are collected from outcrop using hammer and the location recorded using GPS. Approximately 1kg of sample was placed in a calico bag and submitted for assay. **May Queen RC Drilling** • RC drilling was used to obtain 1 m intervals of drill spoil that is placed on the ground. • Two samples of approximately 2.5 kg of drill spoil were collected from a cone splitter attached to the cyclone in 1 metre intervals as the hole is drilled. The samples are put in calico bags and placed with the remaining drill spoil for the relevant meter it was collected.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth*	**Barwidgee Fault RC Drilling** • Strike Drilling completed the RC drill

Criteria	JORC Code explanation	Commentary
	of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	programme utilising a Schramm T450 Reverse Circulation (RC) Drill Rig. • RC drill holes were completed using an 143mm (5 5/8") face sampling bit. **Harris Find RC and Diamond Drilling** • DDH1 Ltd completed both the DD and RC drill programme utilising a Sandvik DE840 Multipurpose Drill Rig. • RC drilled holes were completed at a standard RC drilling diameter of 5.5" using a face sampling bit. • The DD hole was drilled using a HQ and NQ2 diameter drill bit. DD core was orientated utilising a Reflex Act 3 Orientation Tool. **Ives Find RC Drilling** • Reverse Circulation (RC) drilling was used to collect 1m pulverized rock samples using a face sampling hammer. **May Queen RC Drilling** • Reverse Circulation (RC) drilling was used to collect 1m pulverized rock samples using a face sampling hammer.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**Barwidgee Fault RC Drilling** • RC sample recovery, moisture and contamination was visually assessed on a per metre basis and recorded by the appointed site geologist. RC recovery was assessed as high. • No relationship between sample recovery, grade, and sample bias was identified.

Criteria	JORC Code explanation	Commentary
		Harris Find RC and Diamond Drilling • RC sample recovery, moisture and contamination was visually assessed on a per metre basis and recorded by the appointed site geologist. RC recovery was assessed as high. • DD core was physically measured and recorded on a metre basis, generally averaging 99%. • No relationship between sample recovery, grade, and sample bias was identified. **Ives Find RC** • Visual estimates of recovery were made and only recorded where there were significant differences in volumes of chip sample. • Overall sample recovery was considered reasonable to good, and in line with normal expectations for this type of drilling. **May Queen RC Drilling** • Visual estimates of recovery were made and only recorded where there were significant differences in volumes of chip sample. • Overall sample recovery is considered reasonable to good, and in line with normal expectations for this type of drilling.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	**Barwidgee Fault RC Drilling** • Each RC sample was sieved (wet and dry), logged on a 1 metre scale with regolith, lithology, veining, alteration, and mineralisation recorded. • Drillhole logging data was recorded within a database. • Logging was qualitative. Chip-trays have been

Criteria	JORC Code explanation	Commentary
		stored and photos taken for future reference. • All drillholes (100%) were geologically logged on site by a qualified geologist. **Harris Find RC and Diamond Drilling** • Each RC sample was sieved (wet and dry), logged on a 1 metre scale with regolith, lithology, veining, alteration, and mineralisation recorded. • Drill core was logged on a 10cm scale with regolith, lithology, structure, veining, alteration, and mineralisation recorded. • Drillhole logging data was recorded within a database. • Logging was qualitative. Chip-trays and core trays containing half-core have been stored and photos taken for future reference. • All drillholes (100%) were geologically logged on site by a qualified geologist. **Ives Find RC** • RC drill chips were geologically logged to a level that is considered relevant to the style of mineralization under investigation • Paper drill logs were used to record: lithology, mineralogy, mineralization, weathering, colour and other appropriate features. • All logging was quantitative. • Selected chip samples from each hole were sieved, washed and placed into plastic chip trays for future reference. **May Queen RC Drilling** • RC drill chips have been geologically logged to a

Criteria	JORC Code explanation	Commentary
		level that is considered relevant to the style of mineralization under investigation • Paper drill logs were used to record: lithology, mineralogy, mineralization, weathering, colour and other appropriate features. • All logging was quantitative. • Selected chip samples from each hole were sieved, washed and placed into plastic chip trays for future reference.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**Barwidgee Fault RC Drilling** • Representative RC sub-samples were produced using a rig mounted cyclone and cone splitter. Samples were mostly dry. • RC sampling was deemed an appropriate method for gold and base metal exploration. • Before each drillhole the cyclone and cone splitter was inspected for damage, cleanliness, and correct set-up. The cyclone was cleaned with compressed air between (6m) drill runs. • RC duplicate samples were collected every 20 metres from a second chute on the cone splitter and were assayed to assess sample representativity. • Target sub-sample weight for RC samples was 2.5kg. This sample size was considered appropriate for the Archaean gold and base metal mineralisation. **Harris Find RC and Diamond Drilling** • DD core was cut in half lengthways using an Almonte core-saw. Half core was taken for assay analysis and half core retained. Core was cut off-site by Dynamics G-Ex Pty Ltd.

Criteria	JORC Code explanation	Commentary
		• Representative RC sub-samples were produced using a rig mounted cyclone and cone splitter. Samples were mostly dry. • Both DD and RC sampling is an appropriate method for gold and base metal exploration. • Before each drillhole the cyclone and cone splitter has been inspected for damage, cleanliness, and correct set-up. The cyclone was cleaned with compressed air between (6m) drill runs. • RC duplicate samples were collected every 20 metres from a second chute on the cone splitter and will be assayed to determine sample representativity. No DD core duplicates were taken in the field. • Target sub-sample weight for RC samples was 2.5kg. DD core sampling intervals are >0.4m and <1.5m to ensure sample weights of 1.4-4kg. This sample size was considered appropriate for the Archaean gold and base metal mineralisation. **Ives Find RC** • The sample material is collected by passing the drill spoil through a riffle splitter integrated into the drill rig cyclone at 1m intervals to collect an approximate 2.5kg sample in a calico bag. **May Queen RC Drilling** • The holes were sampled by collecting approximately 500 g from each 1 m interval of drill spoil using a PVC “spear” then combined into 4m intervals to produce an interval sample of approximately 2 to 3 kg to be submitted to the laboratory for assay which is appropriate for

Criteria	JORC Code explanation	Commentary
		gold analysis. • The Wet samples were left to dry before taking interval samples. • The Company utilizes interval sampling for first pass assessment of drill holes to control costs. This type of sampling should be considered indicative only and not suitable for resource calculations when used for gold. • The Company submits the 1m riffle split samples where 4 interval samples are 100 ppb gold or higher. The 1m samples are considered by the Company as definitive.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	**Barwidgee Fault RC Drilling** • Samples were assessed by ALS Perth (WA) using the following analysis techniques: • Au-ICP21 (gold analysis): A 30g nominal sample weight is taken and analysed via fire assay fusion with ICP-AES (inductively couple plasma – atomic emission spectrometry) analytical method. This is an industry standard technique for assessing Au mineralisation. • ME-ICP61 (multi-element analysis): 0.25g sub-sample prepared via Four-Acid digestion with ICP-AES (inductively coupled plasma – atomic emission spectrometry) analysis. Four-Acid Digestion is an industry standard technique and considered to be a near-total digestion. • Al, Ca, Fe, K, Mg, Na, S & Ti were reported in percent (%) all other analytes reported in parts per million (ppm). The elements assayed were: Au, Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, Pd, Pt, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W & Zn.

Criteria	JORC Code explanation	Commentary
		• No geophysical tools were used. • Field introduced standards have been inserted at an average rate of 1:20. These are either CRMs or blanks. Acceptable levels of accuracy and precision have been demonstrated and no bias noted. Internal laboratory QAQC protocols were also been relied upon to assess the quality of the data and deemed acceptable. **Harris Find RC and Diamond Drilling** • Samples were assessed by ALS Perth (WA) using the following analysis techniques: • ME-ICP61 multielement analysis: 0.25g sub-sample prepared via Four-Acid digestion with ICP-AES (inductively coupled plasma – atomic emission spectrometry) analysis. Four-Acid Digestion is an industry standard technique and considered to be a near-total digestion. • Au-AA25/26 for Au: 30g/50g sample taken and analysed via fire assay with AAS (atomic absorption spectrometry) finish. This is an industry standard technique when assessing ore-grade Au mineralisation. • Al, Ca, Fe, K, Mg, Na, S & Ti were reported in percent (%) all other analytes reported in parts per million (ppm). The elements assayed were: Au, Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, Pd, Pt, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W & Zn. • No geophysical tools were used. • Field introduced standards have been inserted at an average rate of 1:20. These are either CRMs or blanks. Acceptable levels of accuracy and precision have been demonstrated and no

Criteria	JORC Code explanation	Commentary
		bias noted. Internal laboratory QAQC protocols have also been relied upon to assess the quality of the data. This has also been reviewed by GTE and deemed acceptable. **Ives Find RC Assays** • Bureau Veritas Minerals ("BVM"), Canning Vale WA was contracted to carry out the sample prep and analysis, an accredited laboratory • Samples analysed using 40g fire assay for total separation of Gold, Platinum and Palladium. • Submission of 1 duplicate and 1 standard or blank was inserted into the sample submission stream for every 20 samples for QAQC purposes. • No umpire or third-party assay checks were completed. **May Queen RC Drilling** • Bureau Veritas Minerals ("BVM"), Canning Vale WA was contracted to carry out the sample prep and analysis., an accredited laboratory • 4m interval samples were assayed using 40 g Aqua Regia with ICP-MS for Au (1 ppb), Sn (0.2 ppm), W (0.1 ppm) with additional elements using ICP-OES (Ag, As, Co, Cu, Li, Mo, Ni, Pb , Zn,). • As the Aqua Regia is not a total digest, many elements will be only partially extracted. • The 1m interval samples have been analysed by Firing a 40 gm (approx.) portion of the sample. Lower sample weights may be employed for samples with very high sulphide and metal contents. This is the classical fire assay process

Criteria	JORC Code explanation	Commentary
		and will give total separation of Gold, Platinum and Palladium in the sample • Submission of 1 duplicate and 1 blank was inserted into the sample submission stream for every 20 samples which the company considers adequate QAQC for non-resource samples. • Standard samples were not submitted, and relied on the laboratory supplied standards for QAQC purposes. • No umpire or third-party assay checks were completed.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	**Barwidgee Fault RC Drilling** • Significant intersections are tabulated in the body of the announcement, and Table 1. These composite intersections were recalculated by an independent consultant and competent person for Albion Resources which verify composites reported previously by Great Western Exploration • No twinned holes were completed. • Field data was recoded electronically and backed up in off-site secure servers. Field data is then loaded to an SQL database, operated, and maintained by Geobase Australia. All database processes are logged and time stamped. • No adjustments were made to assay data. **Harris Find RC and Diamond Drilling** • Significant intersections are tabulated in the body of the announcement, and Table 1. These composite intersections were recalculated by an independent consultant and competent

Criteria	JORC Code explanation	Commentary
		person for Albion Resources which verify composites reported previously by Great Western Exploration. • No twinned holes were completed. • Field data was recoded electronically and backed up in off-site secure servers. Field data is then loaded to an SQL database, operated and maintained by Geobase Australia. All database processes are logged and time stamped. • No adjustments were made to assay data. **Ives Find RC** • Significant assays are checked in the field by the the appointed competent person for Great Western Explloration. • Primary data is collected in the field on paper logs then entered into the database later. The data is verified by the geologist by cross checking the electronic data against the paper copies. • Assay data is received by email in electronic text file format with the lab retaining an original back up if required. • No adjustments were made to the assay data reported. • Significant intersections are tabulated in the body of the announcement, and Table 1. These composite intersections were recalculated by an independent consultant and competent person for Albion Resources which verify composites reported previously by Great Western Exploration. • Validation of both the field and laboratory data

Criteria	JORC Code explanation	Commentary
		is undertaken prior to reporting of the data. **May Queen RC Drilling** • Significant intersections of 4m composites were re-sampled in 1m intervals and compared to the geology in the field by the appointed project geologist for Great Western Exploration • Significant assays are checked in the field by the appointed competent person for Great Western Exploration. • Two holes were scissor hole HFRC022 and HFRC023. • Primary data is collected in the field on paper logs then entered into the database at a later date. The data is verified by the geologist by cross checking the electronic data against the paper copies. • Assay data is received by email in electronic text file format with the lab retaining an original back up if required. • No adjustments were made to the assay data reported. • Validation of both the field and laboratory data is undertaken prior to reporting of the data. • Significant intersections are tabulated in the body of the announcement, and Table 1. These composite intersections were recalculated by an independent consultant and competent person for Albion Resources which verify composites reported previously by Great Western Exploration. •
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine*	**Barwidgee Fault RC Drilling**

Criteria	JORC Code explanation	Commentary
	workings and other locations used in Mineral Resource estimation. • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill hole collars were located using a handheld GPS with +/- 5m accuracy in plan. This accuracy is acceptable for exploration drilling. Downhole surveys have been conducted using an Axis gyroscope. • Grid: MGA, Datum: GDA94, Zone: 51 • Drill hole collar elevations have been assigned using the Company's digital elevation model derived from helicopter-borne radar altimeter (RA) (accuracy +/- 0.5m). **Harris Find RC and Diamond Drilling** • Drill hole collars were located using a handheld GPS with +/- 5m accuracy in plan. This accuracy is acceptable for exploration drilling. Downhole surveys have been conducted using an Axis gyroscope. **Ives Find RC** • Drill hole collars were determined using a hand-held GPS (+/- 6 m accuracy in all directions). • Elevation is measured from topographic maps • The grid system used is MGA 94 (Zone 51). • Various topographic data was noted for mapping purposes. **May Queen RC Drilling** • Drill hole collars were determined using a handheld GPS (+/- 6 m accuracy in all directions). • Elevation is measured from topographic maps • The grid system used is MGA 94 (Zone 51). • Various topographic data was noted for

Criteria	JORC Code explanation	Commentary
		mapping purposes.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	**Barwidgee Fault RC Drilling** • For the Barwidgee Fault drilling on section spacing is 50m, and between-section spacing is 40m-6000m. Exploration drill hole collar locations are shown in Figure 4. • Drill spacing was for exploration purposes and not at a sufficient density for Resource Estimation or Ore Reserves Estimation. • No sample compositing was applied. **Harris Find RC and Diamond Drilling** • On section spacing was 15m, and between-section spacing is 15m-20m. Exploration drill hole collar locations are shown in Figure 4. • Drill spacing is for exploration purposes and not at a sufficient density for Resource Estimation or Ore Reserves Estimation. • No sample compositing has been applied. **Ives Find RC** • See Figure 5 in the main body of the announcement. • The data spacing, and distribution is not enough to determine any grade or geological continuity and therefore resource estimates cannot be calculated at this stage. **May Queen RC Drilling** • The RC drilling has been designed to test exploration targets and have not yet reached the stage of set pattern drilling required for resource calculations.

Criteria	JORC Code explanation	Commentary
		• The company carried out single lines of holes with holes spaced nominally 40m apart drilled to 80m depth so that the geological sequence is full covered (angle overlap). • Sample compositing has been applied initially. 4m composite samples > 0.1 g/t Au were re-sampled at 1 m intervals. See sampling techniques for details. • The 4m interval samples are not suitable for determining gold resources. • The sampling method was considered to be unbiased. • The relationship to geological structures and orientation is unknown apart from local geological information that was recorded at the sample point. • The company is not planning to calculate resources until more drilling is completed and significant intersections sampled at 1m intervals or less. • Great Western Exploration has not undertaken appropriate measures that would enable a Mineral Resource and Ore Reserve estimation procedure(s) and classification to be applied. • See Figure 6 in the main body of the announcement.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**Barwidgee Fault RC Drilling** • Drilling was designed perpendicular to the modelled mineralised structures to achieve unbiased sampling. • No orientation sampling bias was introduced. **Harris Find RC and Diamond Drilling**

Criteria	JORC Code explanation	Commentary
		• Drilling was designed perpendicular to the modelled mineralised structures to achieve unbiased sampling. • Not applicable – mineralised structures yet to be modelled as assay results not received. **Ives Find RC** • The drilling is early stage and not adequately spaced therefore the identification of the key geological features have not yet been determined with any confidence. **May Queen RC Drilling** • The Competent Person appointed by Great Western Exploration who completed the drilling, using their experience and interpretation, considers the orientation of key structures and any relationship to mineralisation at May Queen as preliminary and inferred. • No sampling bias resulting from a structural orientation is known to occur at this stage. • The majority of the drilling is early stage and not adequately spaced therefore the identification of the key geological features have not yet been determined with any confidence.
Sample security	• *The measures taken to ensure sample security.*	**Barwidgee Fault RC Drilling** • RC samples were securely packed on site and either delivered to the laboratory (ALS Perth, WA) by a commercial freight carrier, or by field staff. **Harris Find RC and Diamond Drilling**

Criteria	JORC Code explanation	Commentary
		• RC samples were securely packed on site and either delivered to the laboratory (ALS Perth, WA) by a commercial freight carrier, or field crews supervision the programme. • DD core was transported to Dynamics G-Ex Pty Ltd (Kalgoorlie) for cutting before being transported by a commercial freight carried to ALS Perth. **Ives Find RC** • The chain of custody was managed by Great Western Exploration • The samples were collected into polywoven bags that were secured with cable ties then taken to Wiluna to be dispatched directly to the lab in Perth by courier. The samples are left unattended in the locked yard at the Courier depot prior to dispatch. **May Queen RC Drilling** • The chain of custody was managed by Great Western Exploration. • The samples were collected into polywoven bags that were secured with cable ties then taken to Wiluna to be dispatched directly to the lab in Perth by courier. The samples are left unattended in the locked yard at the Courier depot prior to dispatch.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	**Barwidgee Fault RC Drilling** • No specific external audits or reviews were undertaken on the drill data. • The drill data has been reviewed internally by the Senior Exploration Geologist.

Criteria	JORC Code explanation	Commentary
		Harris Find RC and Diamond Drilling • No specific external audits or reviews have been undertaken on the drill data. • The drill data has been reviewed internally by the Senior Exploration Geologist for Great Western Exploration. **Ives Find RC** • No audits or reviews have been undertaken at this early stage. **May Queen RC Drilling** • No audits or reviews were undertaken due to the early stage of exploration.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Yandal West Project is located 70km south-east of Wiluna, WA. The tenements within the project are listed below. **Tenement / Holder / Expires / GTE Ownership / Area (Ha)** E 53/1369 / Vanguard Exploration Ltd / 24/9/2024* / 100% / 2446 E 53/1612 / Great Western Exploration Ltd / 17/10/2025 / 80% / 2446 E53/1816 / Great Western Exploration Ltd / 3/02/2025 / 80% / 1222 **Extension of Term submitted (19/09/2024)* • GTE has 80% ownership tenements E 53/1612 and E 53/1816 (20% *Diversified Asset Holdings Pty Ltd*). The listed holder of E 53/1369, *Vanguard Exploration Ltd*, is a 100% owned subsidiary of GTE and the transfer of title is currently in progress to Great Western Exploration as part of an internal restructure. • The tenement is within the Determined Kultju (Aboriginal Corporation) Native Title Claim with whom GTE have an executed Regional Land Access Agreement. • Land access agreement with Barwidgee Pastoral Lease. • No other encumbrances are known. The tenements are in good standing.

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• All exploration work at the Yandal West Project area reported in this announcement was completed by the current tenement holders Great Western Exploration and subsidiary Vanguard Resources as well as previous explorers Great Central Mines. For clarity, no work has been completed on the project to data by Albion Resources
Geology	• *Deposit type, geological setting and style of mineralisation.*	**Barwidee Fault, Harris Find, and May Queen** • The Project is located along the western margin of the Archaean Yandal Greenstone Belt. The regional-scale Moiler's Fault crosscuts the province in a south-easterly direction; with a dominantly mafic sequence to west of the fault, and a felsic volcanic-sedimentary sequence interlayered with mafic volcanic rocks, to the east of the fault. **Ives Find** • Mineralisation is located within sheared lodes within a granitic host, along a contact with Archean Greenstone.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of*
		Barwidgee Fault RC Drilling
		• All drillhole details are tabulated within Table 2.
		• All material information has been disclosed.
		Harris Find RC and Diamond Drilling
		• All drillhole details are tabulated within Table 2.
		• All material information has been disclosed.
		Ives Find

Criteria	JORC Code explanation	Commentary
	the report, the Competent Person should clearly explain why this is the case.	• Table 2 is the summary of the drill hole collar data • Easting and northing coordinates were obtained using a hand-held GPS (+/- 6 m accuracy in all directions). • Elevation is obtained from topographic maps and Google Earth • Down hole surveys were completed at intervals roughly every 50m and EOH using a Reflex Ez-Trak multi shot down-hole camera. • The drill collar azimuth is established using a compass and the dip using a clinometer. • Drill holes were orientated to intersect the main geological trend. However, some geological structures are not fully understood to date. Factors including dip, direction etc. still requires further evaluation, therefore all reported intercepts are based on down hole lengths. **May Queen RC Drilling** • Table 2 is the summary of the drill hole collar data • Easting and northing coordinates were obtained using a hand held GPS (+/- 6 m accuracy in all directions). • Elevation is obtained from topographic maps and Google Earth • Down hole surveys were completed at intervals roughly every 50m and EOH using a Reflex Ez-Trak multi shot down-hole camera. • The drill collar azimuth is established using a compass and the dip using a clinometer. • Drilling, for the most part, was orientated to investigate true width intersections. However,

Criteria	JORC Code explanation	Commentary
		some geological structures are not fully understood to date. Factors including dip, direction etc. still requires further evaluation, therefore all reported intercepts are based on down hole lengths.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	**Barwidgee Fault RC Drilling** • Material/anomalous results defined at 0.5, 1.0 and 5.0 g/t Au cut-off listed in Table 1. • Reported results were weighted averaged, with up to 2m of internal dilution incorporated into reported result. • Reported intercepts do not incorporate shorter intercepts. • Metal equivalents were not reported. **Harris Find RC and Diamond Drilling** • Drill hole intersections have been calculated using a 0.5 and 5.0 g/t Au cut-off grade using a maximum of 1m of internal dilution and reported in Table 1 • Reported results were weighted averaged, with up to 2m of internal dilution incorporated into reported result. • Reported intercepts do not incorporate shorter intercepts. • Metal equivalents were not reported. **Ives Find RC** • Gold intersections are reported as down hole length weighted averages using the max assay value. • No top cuts were applied. • Drill hole intersections have been calculated using a 0.2, 0.5, 1.0, 4.0 and 5.0 g/t Au cut-off

Criteria	JORC Code explanation	Commentary
		grade using a maximum of 1m of internal dilution and reported in Table 1 • No metal equivalents were stated • Assay results are reported in summary form only, which is considered appropriate for this early stage of exploration. **May Queen RC Drilling** • Individual gold and silver grades are reported as down hole length weighted averages using the max assay value. • No top cuts were applied. • Drill hole intersections have been calculated using a 0.2, 0.5, 1.0, 4.0 and 5.0 g/t Au cut-off grade using a maximum of 2m of internal dilution and reported in Table 1 • No metal equivalents were stated. • Assay results are reported in summary form only, which is considered appropriate for this early stage of exploration.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	**Barwidgee Fault RC Drilling** • Down-hole lengths are reported as the mineralised structures are not well enough understood to determine true widths. • The Barwidgee Fault Structure is interpreted to dip steeply to the west. The angle of reported drill-intercepts is unlikely to differ materially from down-hole lengths. **Harris Find RC and Diamond Drilling** • Down-hole lengths were reported as the mineralised structure is not well enough understood to determine true widths.

Criteria	JORC Code explanation	Commentary
		• Harris' Find Structure interpreted as being sub-vertical; angle of reported drill-intercepts unlikely to differ materially from down-hole lengths. **Ives Find RC** • All reported intercepts are based on down hole lengths. The detailed geometry of the mineralized zones is not fully understood at this stage. • Accordingly, the reported intercept lengths may not reflect true mineralization widths. **May Queen RC Drilling** • All reported intercepts are based on down hole lengths. The detailed geometry of the mineralized zones is not fully understood at this stage. • Accordingly, the reported intercept lengths may not reflect true mineralization widths.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	**Barwidgee Fault RC Drilling** • Locations of the RAB drilling is shown in Figure 4 of the main body of the announcement and Table 2. **Barwidgee Fault Rock-Chips** • Locations of the rock-chips is shown in Figure 4 of the main body of the announcement and Table 2. **Harris Find RC and Diamond Drilling** • Drilling locations are found in Figure 4 of the main body of the announcement and Table 2.

Criteria	JORC Code explanation	Commentary
		Ives Find RC • Maps and sections can be found in Figure 5 and Table 2. **May Queen RC Drilling** • Maps and sections can be found in Figure 6 and Table 2.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	**Barwidgee Fault RC Drilling** • All completed drillholes shown in Table 2 and significant assay results appear in Table 1. **Harris Find RC and Diamond Drilling** • All completed drillholes shown in Table 2 and significant assay results appear in Table 1. **Ives Find RC** • All completed drillholes shown in Table 2 and significant assay results appear in Table 1. **May Queen RC Drilling** • All completed drillholes shown in Table 2 and significant assay results appear in Table 1. • Maximum gold assay result illustrated in Figure 6 appear in Table 3.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	Comprehensive descriptions of previous exploration work can be found in the following Great Western Exploration (ASX:GTE) ASX Announcements: • 26/04/2016 – Potential Gold Acquisition • 16/01/2017 - Ives Drilling Update • 15/02/2017 - Positive Results from Drilling at Ives Find

Criteria	JORC Code explanation	Commentary
		• 29/03/2017 - High Grade Gold at Ives Find • 10/04/2017 - 6 km Gold Trend Identified at Yandal West • 17/05/2017 - Soil Sampling Commenced at Yandal West • 5/07/2017 - Soil Sampling Identifies a 9 km Gold Trend at Yandal West • 1/08/2017 - Aeromag Highlights Exciting Gold Areas at Yandal West • 4/09/2017 - Further Strong Gold Results from Infill Soils at Yandal West • 19/10/2017 - Drilling to Commence at Yandal West Gold Project • 29/11/2017 - Greenfields Gold Discovery at Yandal West Project • 30/01/2018 - Further Strong Results and High-Grade Gold at Yandal West • 14/05/2018 - Further High-Grade Gold & Recommencement of Drilling at Yandal West • 13/02/2019 - High-Grade Gold Continues at Yandal West Gold Project • 8/04/2019 - High Impact Drilling to test Jundee Gold Analogue set to commence • 16/07/2019 - Initial Results from latest RC Drilling at Yandal West • 23/09/2019 - Re-Release: Multiple Gold Bearing Shear Zones at Yandal West • 31/10/2019 - High-Grade Gold Outcropping at Yandal West and Drilling to Recommence • 11/11/2019 - Harris Find High Grade Gold Target and Drilling completed at Yandal West • 27/11/2019 - Further Gold Intersected at Yandal West and VMS Potential Identified • 20/12/2019 - Further sampling confirms High

Criteria	JORC Code explanation	Commentary
		Grade Gold at Yandal West • 6/10/2021 - EM Survey Defines Discrete, Conspicuous and Shallow VMS Targets at Yandal West • 25/10/2021 - Two Additional Priority One VMS Targets, Daddy Long Legs and Redback, Defined at Yandal West • 21/6/2022 - Commencement of Drilling - Yandal West • 21/7/2022 - Multiple Sulphide Drill Intersections at Yandal West • 31/8/2022 - Significant Gold Intercepts From Harris' Find Drilling • 15/9/2022 - Interpreted Extension of Highly Prospective Barwidgee Structure • 8/12/2022 - Phase 2 Extension Drilling Commences at Harris' Find • 31/1/2023 - Completion of Drilling at Harris' Find • 3/3/2023 - Harris' Find RC Assays Received • 8/11/2023 - Proof of Concept Drilling Returns High-Grade Gold Results
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	**Barwidgee Fault** • Further work at Harris Find may include RC Drilling and/or Diamond Drilling. • See diagrams within main body of announcement. **Harris Find** • Further work at Harris Find may include RC Drilling and/or Diamond Drilling. • See diagrams within main body of announcement.

Criteria	JORC Code explanation	Commentary
		Ives Find • Further work at Harris Find may include RC Drilling and/or Diamond Drilling. • See diagrams within main body of announcement. **May Queen** • Further work at May Queen may include RC Drilling and/or Diamond Drilling. • See diagrams within main body of announcement.