Novo Resources Corp. 0.10 1 0.005 (5.26%) 116.3k

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# Novo Reaches Second and Final Completion Milestone With Creasy Group

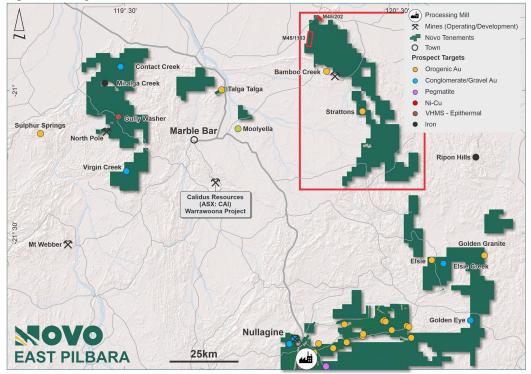
VANCOUVER, British Columbia, Jan. 20, 2023 (GLOBE NEWSWIRE) -- **Novo Resources Corp.** ("Novo" or the "Company") (TSX: NVO, NVO.WT & NVO.WT.A) (OTCQX: NSRPF) is pleased to announce that it has received approval from the Australian Foreign Investment Review Board to undertake second and final completion with respect to its previously announced binding term sheet with Mark Creasy and entities controlled by him (the "Creasy Group").

The Company has issued 8,431 common shares to the Creasy Group (the "Second Completion Shares"), which are subject to a statutory hold period expiring on May 20, 2023, in exchange for a 100% interest in mining lease 45/202 and a 70% interest in mining lease 45/1163 (collectively, the "Mining Leases"). The Mining Leases are located in the East Pilbara region of Western Australia.

Immediately subsequent to the issuance of the Second Completion Shares, the Creasy Group held 5.2% of Novo's issued and outstanding common shares.

Acquisition of the Mining Leases completes Novo's consolidation of the Bamboo Creek and Strattons Project areas, east of Marble Bar (*Figure 1 and Figure 2*). These projects are prospective for orogenic gold, silver and base metal mineralisation within the Archaean greenstone belt flanking the Mt Edgar Batholith. The greenstone belt is overlain by the Fortescue Formation, which is prospective for conglomerate gold mineralisation. The Company undertook initial exploration work in the Bamboo Creek and Strattons Project areas in late 2022, with results pending.

Figure 1: Mining Leases in relation to Novo's Marble Bar tenure





Novo Resources Corp. (NVO:C.

\$0.10 \( \cdot +0.01 \) (5.26%)

May 23, 2025 3:59 PM ET Volume: 116.

May 23, 2025 3:59 PM ET Volume: 116, CAD | TORONTO STOCK EXCHANGE | DELAYE CLOSED

# **Detailed Quote**

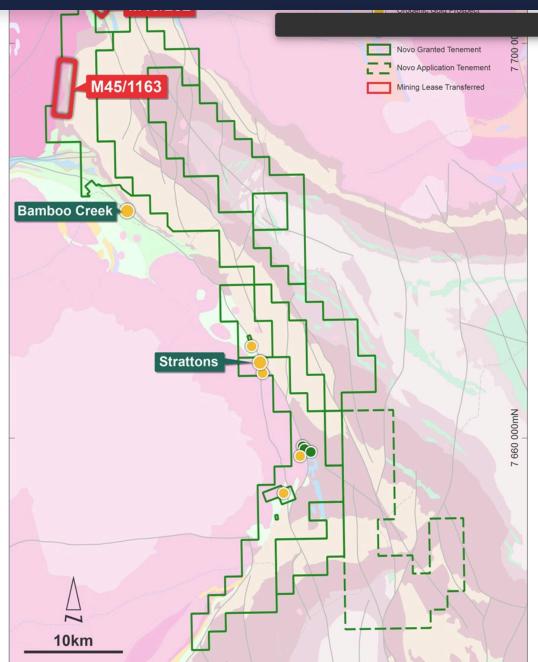
	Detailed Quote	
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	Low	
	VWAP	
	Year Low	
	Total Shares	
	Shares Out	
	Escrow Shares	
	Exchange	

## Project Name

Bamboo Creek Project

Western Australia, Australia







Mr. Alwin Van Roij (MAIG, AusIMM) is the qualified person, as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects, responsible for, and having reviewed and approved, the technical information contained in this news release. Mr. Van Roij is Novo's Exploration Manager – East Pilbara.

#### **ABOUT NOVO**

Novo explores and develops its prospective land package covering approximately 10,500 square kilometres in the Pilbara region of Western Australia, including the Beatons Creek gold project, along with two joint ventures in the Bendigo region of Victoria, Australia. In addition to the Company's primary focus, Novo seeks to leverage its internal geological expertise to deliver value-accretive opportunities to its stakeholders. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com.

On Behalf of the Board of Directors,

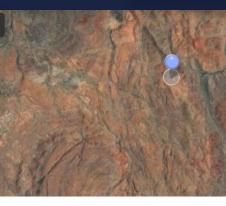
Novo Resources Corp.

<u> "Michael Spreadborough"</u>

Michael Spreadborough

Executive Co-Chairman and Acting CEO

Forward-looking information



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### Other Company News

5/26/2025

Notice of Novo 2025 AGM

5/6/2025

Q1 Management's Discussion and Analysis

5/6/2025

Q1 Interim Consolidated Financial Statements

5/6/2025

Novo Resources Releases Updated Corporate Present

5/5/2025

May Corporate Presentation

5/5/2025

<u>High Grade Gold Anomaly Extended at John Bull in P</u>

4/16/2025

Novo Business Review First Quarter 2025

4/16/2025

<u>Highlights – March Quarter 2025</u>

4/10/2025

Statement of CDIs on issue - NVO

4/9/2025

April Corporate Presentation



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overlain by the Fortescue Formation which is pro These statements address future events and cond

risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the resource industry and the risk factors identified in Novo's management's discussion and analysis for the nine-month period ended September 30, 2022, which is available under Novo's profile on SEDAR at www.sedar.com. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Novo assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If Novo updates any forwardlooking statement(s), no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements.

1 Refer to the Company's news releases dated June 15, 2020 and September 15, 2020.











