



Novo Resources Corp. 0.10 0.005 (5.26%) 116.3k

1.20.2023, 2:09:00 PM

# Novo Reaches Second and Final Completion Milestone With Creasy Group

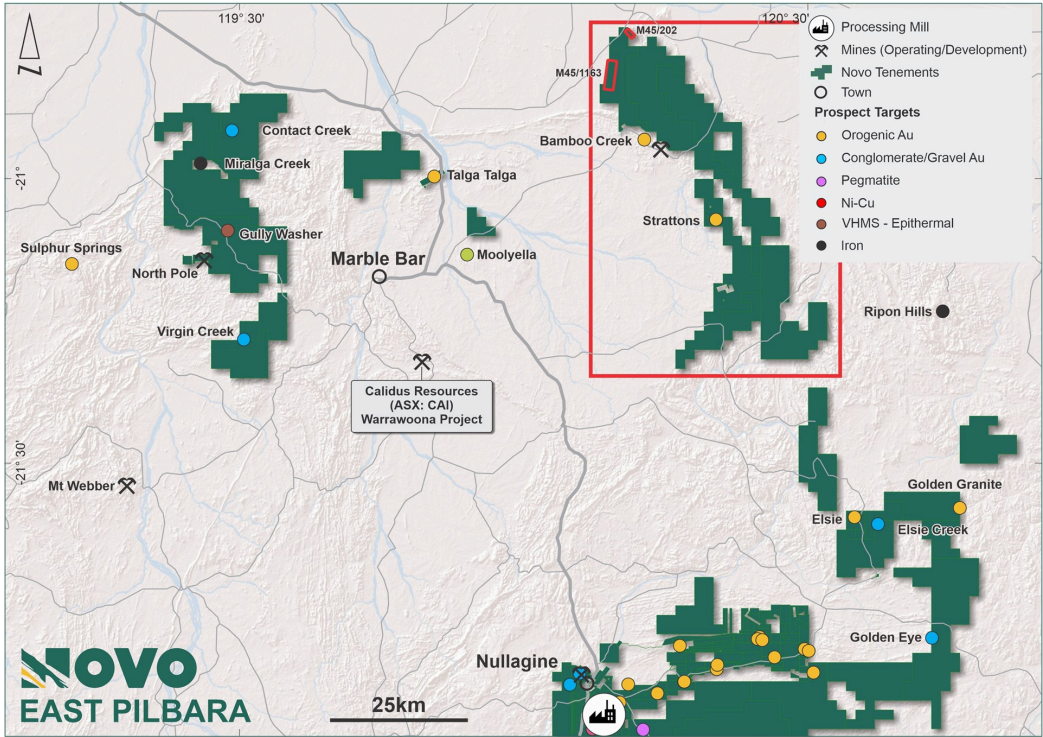
VANCOUVER, British Columbia, Jan. 20, 2023 (GLOBE NEWSWIRE) -- **Novo Resources Corp.** ("**Novo**" or the "**Company**") (TSX: NVO, NVO.WT & NVO.WT.A) (OTCQX: NSRPF) is pleased to announce that it has received approval from the Australian Foreign Investment Review Board to undertake second and final completion with respect to its previously announced binding term sheet<sup>1</sup> with Mark Creasy and entities controlled by him (the "**Creasy Group**").

The Company has issued 8,431 common shares to the Creasy Group (the "**Second Completion Shares**"), which are subject to a statutory hold period expiring on May 20, 2023, in exchange for a 100% interest in mining lease 45/202 and a 70% interest in mining lease 45/1163 (collectively, the "**Mining Leases**"). The Mining Leases are located in the East Pilbara region of Western Australia.

Immediately subsequent to the issuance of the Second Completion Shares, the Creasy Group held 5.2% of Novo's issued and outstanding common shares.

Acquisition of the Mining Leases completes Novo's consolidation of the Bamboo Creek and Strattons Project areas, east of Marble Bar (*Figure 1 and Figure 2*). These projects are prospective for orogenic gold, silver and base metal mineralisation within the Archaean greenstone belt flanking the Mt Edgar Batholith. The greenstone belt is overlain by the Fortescue Formation, which is prospective for conglomerate gold mineralisation. The Company undertook initial exploration work in the Bamboo Creek and Strattons Project areas in late 2022, with results pending.

Figure 1: Mining Leases in relation to Novo's Marble Bar tenure



## Novo Resources Corp. (NVO:CA)

\$0.10 +0.01 (5.26%)

May 23, 2025 3:59 PM ET Volume: 116,300

CAD | TORONTO STOCK EXCHANGE | DELAYED

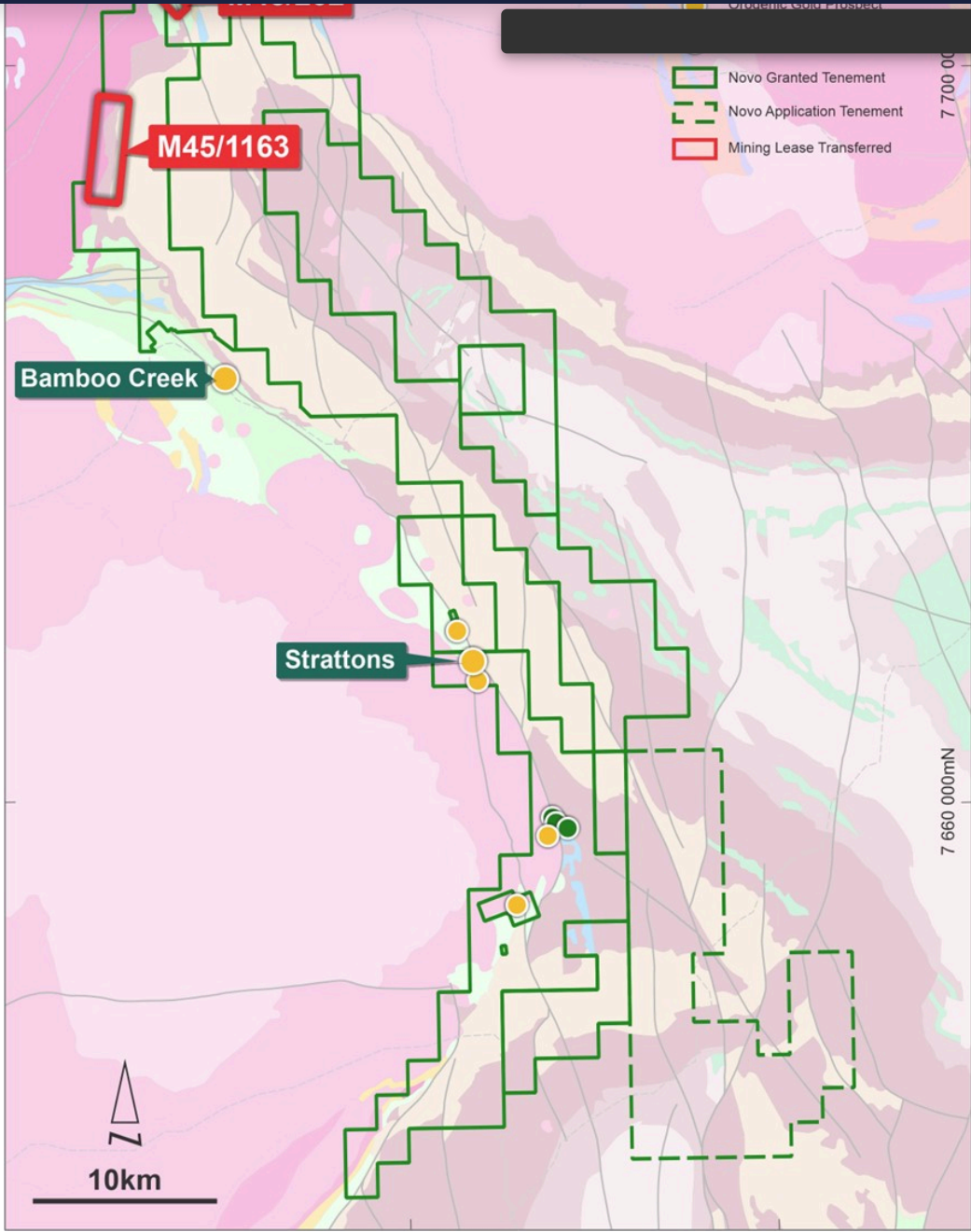
CLOSED

Detailed Quote	
Last	
\$ Chg	
Open	
High	
Beta	
Year High	
Market Cap	
PB Ratio	
EPS	
Volume	
% Chg	
Prev. Close	
Low	
VWAP	
Year Low	
Total Shares	
Shares Out	
Escrow Shares	
Exchange	

Project Name

Bamboo Creek Project

Western Australia, Australia



Project Summary

Co

All Projects

Other Company News

- 5/26/2025  
[Notice of Novo 2025 AGM](#)
- 5/6/2025  
[Q1 Management's Discussion and Analysis](#)
- 5/6/2025  
[Q1 Interim Consolidated Financial Statements](#)
- 5/6/2025  
[Novo Resources Releases Updated Corporate Present](#)
- 5/5/2025  
[May Corporate Presentation](#)
- 5/5/2025  
[High Grade Gold Anomaly Extended at John Bull in P](#)
- 4/16/2025  
[Novo Business Review First Quarter 2025](#)
- 4/16/2025  
[Highlights – March Quarter 2025](#)
- 4/10/2025  
[Statement of CDIs on issue - NVO](#)
- 4/9/2025  
[April Corporate Presentation](#)

QP STATEMENT

Mr. Alwin Van Roij (MAIG, AusIMM) is the qualified person, as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, responsible for, and having reviewed and approved, the technical information contained in this news release. Mr. Van Roij is Novo's Exploration Manager – East Pilbara.

ABOUT NOVO

Novo explores and develops its prospective land package covering approximately 10,500 square kilometres in the Pilbara region of Western Australia, including the Beatons Creek gold project, along with two joint ventures in the Bendigo region of Victoria, Australia. In addition to the Company's primary focus, Novo seeks to leverage its internal geological expertise to deliver value-accretive opportunities to its stakeholders. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail [leo@novoresources.com](mailto:leo@novoresources.com).

On Behalf of the Board of Directors,

**Novo Resources Corp.**  
"Michael Spreadborough"  
Michael Spreadborough  
Executive Co-Chairman and Acting CEO

Forward-looking information

