



Great Pacific Gold Corp. 0.45 ↑ 0.045 (11.11%) 232.9k

2.12.2025, 9:30:00 PM

Great Pacific Gold Announces Sale of Golden Mountain Project in Victoria, Australia

Vancouver, British Columbia--(Newsfile Corp. - February 12, 2025) - Great Pacific Gold Corp. (TSXV: GPAC) (OTCQX: FSXLF) (FSE: V3H) ("Great Pacific Gold," "GPAC," or the "Company") is pleased to announce that it has executed a binding purchase agreement with Adelong Gold Limited (ASX: ADG) ("Adelong Gold") for the sale of a 100% interest in Exploration Licence 6430 (EL6430), the Golden Mountain Project ("Golden Mountain" or the "Project"), in Victoria, Australia.

The transaction aligns with Great Pacific Gold's strategy of unlocking value from its extensive portfolio of high-quality gold assets.

"The sale of Golden Mountain reflects our commitment to delivering value to shareholders while focusing our efforts on advancing our core assets in Papua New Guinea," said Greg McCunn, CEO of Great Pacific Gold. "This transaction allows us to strengthen our balance sheet while enabling further exploration and development at Golden Mountain under Adelong Gold's leadership."

Transaction Terms - Adelong Gold will acquire EL6430 for:

- A cash payment to GPAC of AUD\$350,000, payable within five business days of meeting all conditions precedent.
- AUD \$350,000 worth of fully paid ordinary shares in Adelong Gold, issued six months post-completion at a price based on the five-day volume-weighted average price (VWAP) at the time of issue.

Adelong intends to rename the Project the Apollo Gold Project which remains open at depth and along strike, offering significant upside potential. The Company looks forward to following Adelong Gold's progress as they advance exploration and development activities.

On behalf of Great Pacific Gold
Greg McCunn, Chief Executive Officer and Director

For further information visit gpacgold.com or contact:
Email: info@gpacgold.com

About Great Pacific Gold

Great Pacific Gold has a portfolio of exploration stage projects in Papua New Guinea ("PNG") and Australia. The Company is focused on developing gold-copper resources from its highly prospective land packages. Its core projects include:

- **Wild Dog** – located in the East New Britain province of PNG, Wild Dog is a brownfield exploration project with a history of small-scale gold mining. The project contains numerous epithermal and porphyry hydrothermal-magmatic targets evidenced by previous exploration and operations. The Company expects to begin and extensive exploration program in Q1 2025 at Wild Dog.
- **Kesar** – located in the Eastern Highlands province of PNG and contiguous with K92 Mining's mine tenements, Kesar is a greenfield exploration project with several high priority targets in close proximity to the property boundary with K92. Multiple epithermal veins at Kesar are on strike and have the same orientation of key K92 deposits such as Kora. Exploration work to date by GPAC at Kesar has shown that these veins have high grades of gold present in outcrop and very elevated gold in soil grades, coincident with aeromagnetic highs.
- **Arau** – located in Eastern Highlands province of PNG, the Arau Project contains the highly prospective Mt. Victor exploration target with potential for a high sulphidation epithermal gold-base metal deposit. A Phase 1 Reverse Circulation drilling program was completed at Mt. Victor in August 2024, with results pending. The Arau project includes the Flanders licence



Great Pacific Gold Corp. (GPAC)

\$0.45 ↑ +0.05 (11.11%)

May 23, 2025 3:59 PM ET Volume: 232,900

CAD | TSX VENTURE EXCHANGE | DELAYED PRICE

CLOSED

Detailed Quote	
Last	
\$ Chg	
Open	
High	
Beta	
Year High	
Market Cap	
PB Ratio	
EPS	
Volume	
% Chg	
Prev. Close	
Low	
VWAP	
Year Low	
Total Shares	
Shares Out	
Exchange	

Project Name
[Golden Mountain Project](#)
Victoria, Australia

4.5km long epizonal orogenic system. The discovery of gold and a follow-up drilling program was completed. The Company is consolidating its information on the Lauriston project and expects to publish an NI 43-101 compliant technical report.

- Walhalla** – located in the state of Victoria, Australia, the Walhalla project consists of over 1,400km² of concessions including the numerous historical mining operations and the recently acquired Woods Point land package. The Company is consolidating its information on the Walhalla project and expects to publish an NI 43-101 compliant technical report. Walhalla contains a high-priority greenfield target called Pinnacles. Extensive soil geochemistry has highlighted a 400m x 1,100m gold mineralized aplitic dyke which contains disseminated sulphides and outcrops at surface. The Pinnacles target is fully permitted and ready for drilling.

The Company also holds a number of other exploration projects including the recently acquired Tinga Valley Project.

Quality assurance/quality control

All assays were subject to quality control measures appropriate for reconnaissance rock chip sampling with duplicates, blanks and commercially available standards with the expected results from the samples submitted. All assays were conducted by Intertek Minerals Ltd. (ISO: 9001), located in Lae, Papua New Guinea, using fire assay techniques with a 30-gram charge and ICP-OES finish. The quality control results are consistent.

Qualified Person

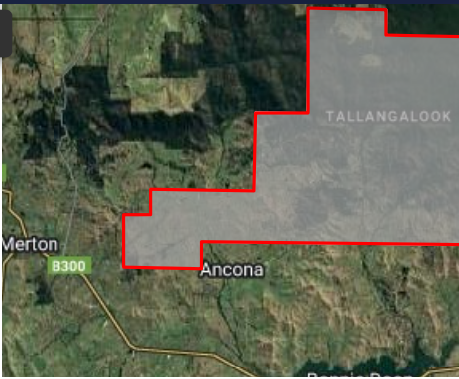
The technical content of this news release has been reviewed, verified and approved by Callum Spink, the Company's Vice President, Exploration, who is a member of the Australian Institute of Geoscientists, MAIG, and a Qualified Person as defined by National Instrument NI 43-101 Standards of Disclosure for Mineral Projects. Mr. Spink is responsible for the technical content of this news release.

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Great Pacific Gold cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by many material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to Great Pacific Gold's limited operating history, its exploration and development activities on its mineral properties and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Great Pacific Gold does not undertake to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/240634>



Project Summary

All Projects

Other Company News

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- 5/6/2025 [Great Pacific Gold Sells Lauriston Project for A\\$4m Plus Payments While Retaining 2% NSR Royalty](#)
- 5/2/2025 [Great Pacific Gold Announces 1:1 Spin Out of Australia](#)
- 4/30/2025 [Great Pacific Gold Corp. Engages ICP Securities Inc. for Making Services](#)
- 4/29/2025 [Great Pacific Gold Continues to Monetize Australian Properties](#)
- 4/16/2025 [Great Pacific Gold Completes Sale of Reedy Creek and](#)
- 4/3/2025 [Great Pacific Gold Provides Wild Dog Project Update](#)
- 4/1/2025 [Great Pacific Gold Provides Kesar Project Update](#)
- 2/12/2025 [Great Pacific Gold Announces Sale of Golden Mount Australia](#)
- 2/6/2025 [Great Pacific Gold Provides Drilling Update at Hampden Commences Project-Wide Airborne Magnetics Survey](#)