

# Minerals 260 Successfully Completes the **Acquisition of the Bullabulling Gold Project**

# **Highlights**

- Minerals 260 has successfully completed the acquisition of the Bullabulling Gold Project, located 65km south-west of Kalgoorlie in the Eastern Goldfields region of Western Australia.
- On track to recommence trading on ASX on 10 April, following the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules.
- Exploration team already on site and preparations for the commencement of drilling are well advanced.
- Minerals 260 will commence its planned 80,000m drilling program on April 16, targeting multiple resource extension targets at depth and along strike, as well as in-fill drilling of the existing 2.3Moz Mineral Resource to upgrade confidence classifications.

## **Further Details**

Minerals 260 Limited ("Minerals 260" or the "Company") (ASX: MI6) is pleased to advise that following completion of the recent \$220 million capital raising and having satisfied all other Conditions Precedent of the Share Purchase Agreement signed on 1 January 2025 with Norton Gold Fields Pty Ltd, the acquisition of the Bullabulling Gold Project has now been completed.



Norton Gold Fields Pty Ltd representatives and Luke McFadyen (MI6 Managing Director) and Tim Goyder (MI6 Chairman) at signing ceremony

Minerals 260 Limited ABN 34 650 766 911





The Company continues to work closely with ASX to satisfy all outstanding conditions for re-admission and requotation and remains on track for its shares to recommence trading on 10 April 2025.

Drilling will commence on April 16 following significant early planning by the Company to secure Permits of Work, appoint drilling contractors and ensure team members were ready to go once the acquisition completed.

Commenting on the acquisition, Chairman Tim Goyder said: "The successful acquisition of the Bullabulling Gold Project is a transformational moment for Minerals 260 and our shareholders. The Board, Management and our advisors have done an excellent job to complete this transaction on schedule and we are now in a position to become a significant player in the Australian gold sector. I'd like to thank our legal advisor Allens, our financial advisor Greenhill & Co. and our Joint Lead Managers of the Capital Raise Bell Potter Securities Limited and Argonaut Securities Ptd Limited, who have all made a significant contribution towards the successful completion of the acquisition. Exploration is in my DNA and I'm excited to see the imminent start of drilling at the numerous targets at depth and along strike. We're now at the starting line of an exciting journey for MI6 shareholders – let's go!"

This announcement has been authorised for release by the Board of Minerals 260 Limited.

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### **Bullabulling Gold Project Overview**

Bullabulling presents a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 60Mt @ 1.2g/t Au for 2.3Moz of gold (Indicated and Inferred, refer to Table 1 below), on granted mining leases (M15/503, M15/1414, M15/282, M15/554 and M15/552) and is located within a largely contiguous 293sg km tenement package.

Bullabulling offers significant exploration upside, with multiple highly prospective targets at depth and along strike, which could support the plan to grow the mineral resource further and will be a focus of exploration drilling by the Company.

Table 1 – Bullabulling Mineral Resource Estimate as of December 2024

Area	Indicated			Inferred			TOTAL RESOURCES		
	Tonnes (Mt)	Grade (Au g/t)	Ounces (Koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (Koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (Koz)
NORTH									
Bacchus	8.5	1.2	330	13	1.3	560	22	1.3	890
Dicksons	6.3	0.9	180	1.4	0.9	41	7.7	0.9	220
Phoenix	25	1.1	850	2.0	1.3	82	27	1.1	930
Laterite	-	-	-	1.3	1.1	45	1.3	1.1	45
Peg	-	-	-	0.016	1.1	0.58	0.016	1.1	0.58
Waste	-	-	-	0.084	1.4	3.8	0.084	1.4	3.8
Subtotal North	39	1.1	1,400	18	1.3	730	57	1.1	2,100
SOUTH									
Kraken	-	-	-	2.8	1.7	160	2.8	1.7	160
Laterite	-	-	-	0.048	0.7	1.0	0.048	0.7	1.0
Subtotal South	-	_	-	2.9	1.7	160	2.9	1.7	160
TOTAL	39	1.1	1,400	21	1.3	890	60	1.2	2,300

Notes: Reported above a gold cut-off grade of 0.5g/t and inside a A\$3,000 RPEEE pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate.

#### **Competent Person Statement**

The information in this announcement that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Acquisition of Bullabulling Gold Project" dated 14 January 2025. This announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings presented have not been materially modified from the original market announcement.

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