ASX Announcement



31 December 2024

Completion of Talga Project Acquisition from Octava Minerals

Global Lithium Resources Limited (ASX: GL1) (**GL1 or Company**) is pleased to advise that the strategic, low-cost acquisition of the Talga Project from Octava Minerals (ASX: OCT) for \$200,000 cash and \$200,000 in Global Lithium Resources (ASX: GL1) ordinary shares (1,144,237 shares) based on the 5-day VWAP prior to completion) is now complete.

Exploration program planning for CY2025 in relation to a of a potential porphyry/Intrusion related Cu-Au mineralised system is underway with the aim of improving base geological datasets as well as following up on historical drill results. The program will include two diamond holes supported by the previously announced Exploration Incentive Scheme (EIS) government grant funding.

The Company is commencing discussions with interested parties who may wish to participate in the Talga gold and base metal opportunity, which lies adjacent to GL1's Marble Bar Project, by funding further exploration activities.

Global Lithium Executive Chair Ron Mitchell said: "Global Lithium looks forward to investigating the gold and base metal potential of the Marble Bar Project while we continue to progress the Manna Lithium Project through various approvals. The Company continues to monitor opportunities to manage the ongoing cost base whilst progressing key strategic opportunities that benefit all shareholders."

For more information on the Talga Project and the Marble Bar Project, refer to GL1's ASX announcement dated 4 December 2024 "Strategic Acquisition Consolidates Large Scale Gold and Base Metal Target Area" (as supplemented by a further ASX announcement dated 5 December 2024).

An Appendix 2A and Cleansing Notice follows this announcement.

Approved for release by the Board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects.

Directors

Ron Mitchell Executive Chair

Matt Allen Non-Executive Director
Dr Dianmin Chen Non-Executive Director

Global Lithium - Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li₂O%	Ta ₂ O ₅ ppm
Marble Bar	Indicated	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	18.0	1.00	51
Manna	Indicated	32.9	1.04	52
	Inferred	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52



Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

