



Benz Mining Corp. 0.365 0.00 (0.00%)

12.4.2024, 3:07:00 AM

Benz Secures Option over Strategic Ground Adjacent to Glenburgh Gold Project

HIGHLIGHTS

- Benz has secured an exclusive option to acquire **highly prospective tenements** adjacent to the Glenburgh Gold Project, **increasing the total project tenure to ~898km²**.
- The option secures over **~20km of additional prospective strike** adjacent to the **Glenburgh Gold Project**, significantly enhancing exploration potential.
- Preliminary geological analysis suggests the ground covers the **immediate extension of the prospective Glenburgh gneiss** to the NE.

Vancouver, British Columbia--(Newsfile Corp. - December 3, 2024) - Benz Mining Corp. (TSXV: BZ) (ASX: BNZ) (**Benz** or the **Company**) is pleased to announce that it has executed an option agreement to acquire highly prospective tenements adjacent to the Glenburgh Gold Project in Western Australia, and a strategic tenement at the Mt Egerton Gold Project (**Option Agreement**). The execution of this Option Agreement to secure addition strategic ground aligns with our strategy of growing our resource base in Tier-1 mining jurisdictions.

The Option Agreement provides Benz with the exclusive right to acquire the tenements, **adding over ~20km of additional prospective strike** to the Glenburgh Gold Project. This expansion has the potential to enhance the exploration upside and complements the Glenburgh Gold Project. Preliminary geological analysis suggests the ground covers the immediate extension of the prospective Glenburgh gneiss to the NE.

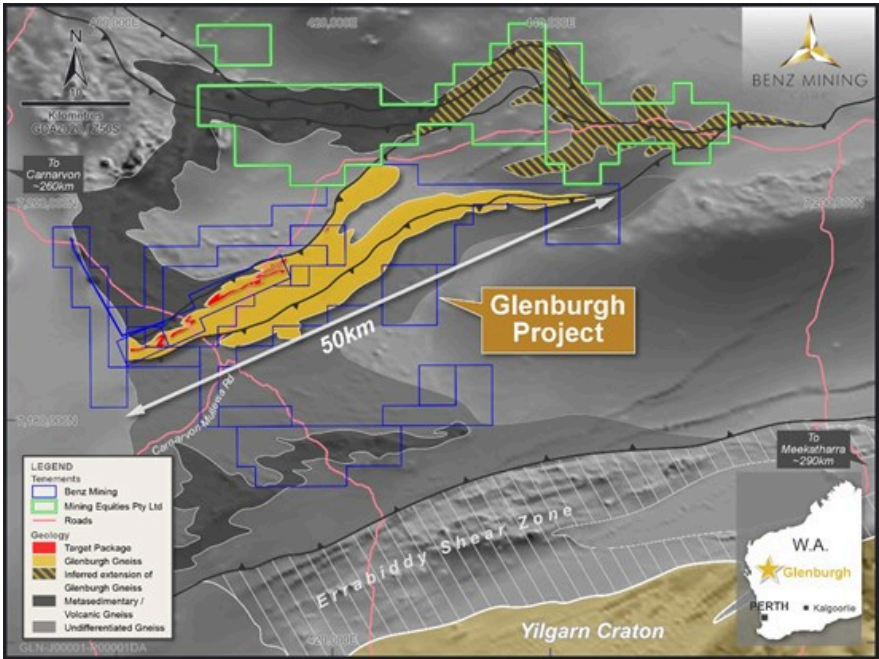


Figure 1: Location of the Glenburgh Project tenements subject to the Option Agreement.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/1818/232426_4877c1db343328f5_001full.jpg

Mark Lynch-Staunton, CEO commented:



Benz Mining Corp. (BZ:CA)

\$0.365 0.00 (0.00%)

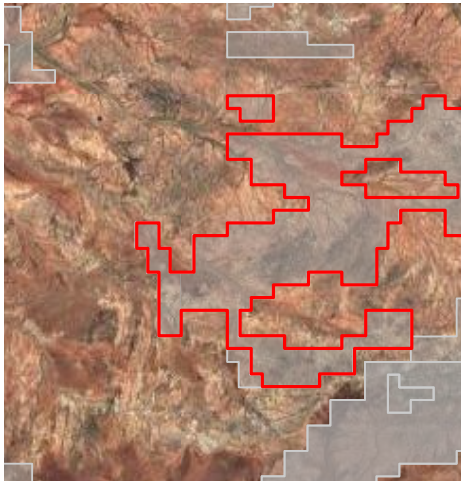
May 22, 2025 11:42 AM ET Volume: 0

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Detailed Quote	
Last	
Beta	
Year High	
Market Cap	
PB Ratio	
EPS	
Prev. Close	
Year Low	
Total Shares	
Shares Out	
Escrow Shares	
Exchange	

Project Name
[Glenburgh Project](#)
Western Australia, Australia





To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/232426_4877c1db343328f5_002full.jpg

For more information, please visit: <https://benzmining.com/>.

Competent Person's Statement (JORC Code)

The information contained in this announcement that relates to the geological analysis of the tenements that are the subject of the Option Agreement, is based on and fairly reflects, information compiled by Dr Marat Abzalov. Dr Abzalov is an independent consultant of the MASSA Geoservices and was engaged by Benz Mining Corp. Dr Abzalov is a Fellow of The Australasian Institute of Mining and Metallurgy (#202718) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration. Dr Abzalov has shares in Benz Mining Corp. Dr Abzalov consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Mineral Resource Estimates for the Eastmain Project and the Glenburgh Project were previously reported in accordance with Listing Rule 5.8 on 24 May 2023 and 6 November 2024, respectively. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Historical Mineral Resource Estimates

All mineral resource estimates in respect of the Glenburgh Project in this news release are considered to be "historical estimates" as defined under NI 43-101- *Standards of Disclosure for Mineral Projects* (NI 43-101). These historical estimates are not considered to be current and are not being treated as such. These estimates have been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC Code) and have not been reported in accordance with NI 43-101. A qualified person (as defined in NI 43-101) (Qualified Person) has not done sufficient work to classify the historical estimates as current mineral resources. A Qualified Person would need to review and verify the scientific information and conduct an analysis and reconciliation of historical data in order to verify the historical estimates as current mineral resources.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward looking statements" (collectively **Forward-Looking Information**) as such term is used in applicable Canadian securities laws. Forward-Looking Information includes, but is not limited to, disclosure regarding the acquisition of the Glenburgh and Mt Egerton projects as well as certain tenements adjacent thereto and the anticipated benefits thereof, planned exploration and related activities on the Glenburgh and Mt Egerton projects and the anticipated timing of completion of both acquisitions. In certain cases, Forward-Looking Information can be identified by the use of words and phrases or variations of such words and phrases or statements such as "anticipates", "complete", "become", "expects", "next steps", "commitments" and "potential", in relation to certain actions, events or results "could", "may", "will", "would", be achieved. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that all requisite approvals in respect of the both acquisitions will be received, and all conditions precedent to completion of the acquisitions will be satisfied, in a timely manner; the Company will be able to raise additional capital as necessary; the current exploration,

All Market Data prices are at least 15 minutes delayed and the Delayed Market Data has been created on an "as is" basis. The currency of the Delayed Market Data is

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary from those stated in the forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedarplus.ca and www.asx.com.au. Accordingly, readers should not place undue reliance on Forward-Looking Information. The Forward-looking information in this news release is based on plans, expectations, and estimates of management at the date the information is provided and the Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

Appendix 1: Tenements the subject of the Option Agreement

Tenement	Holder	Status	Date of Application	Date of Grant	Date
E09/2928	Mining Equities Pty Ltd	Granted	28/06/2023	13/02/2024	12/02/2024
E09/2929	Mining Equities Pty Ltd	Granted	28/06/2023	13/02/2024	12/02/2024
E09/2952	Mining Equities Pty Ltd	Granted	01/12/2023	25/07/2024	24/07/2024
E52/4360	Mining Equities Pty Ltd	Granted	18/06/2024	19/08/2024	18/08/2024



To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/232426>