



Benz Mining Corp. 0.365 0.00 (0.00%)

2.14.2025, 12:19:00 AM

# Benz Exercises Option over Strategic Ground Along Strike from the Glenburgh Gold Project

## HIGHLIGHTS

- Benz has exercised the option to acquire highly prospective tenements adjacent to the Glenburgh Gold Project, increasing the total project tenure to ~898km<sup>2</sup>. Exercising the option has secured over ~20km of potential strike extension to the known mineralisation at the Glenburgh Gold Project.
- Regional geological interpretation suggests similar lithologies that host the Glenburgh Gold Project continue into the new ground.
- Opportunity to follow-up on quartz-magnetite breccia occurrences in the western part of tenure, previously identified by Hannans Ltd in 2021 as possible IOCG targets.<sup>1</sup>

Vancouver, British Columbia--(Newsfile Corp. - February 13, 2025) - Benz Mining Corp. (TSXV: BZ) (ASX: BNZ) (**Benz** or the **Company**) is pleased to announce that it has exercised the option agreement to acquire highly prospective tenements adjacent to the Glenburgh Gold Project in Western Australia, and a strategic tenement at the Mt Egerton Gold Project (**Option Agreement**).<sup>2</sup>

Mark Lynch-Staunton, CEO commented:

"We are thrilled to exercise this option over such a highly prospective land package along strike from the Glenburgh Gold Project. Our maiden drill program is already in full swing, with initial results anticipated in the coming weeks. With this strategic expansion, we're not only extending our search for Glenburgh-style gold mineralisation by another 20km, but we're also reinforcing our commitment to aggressively exploring and unlocking value in an underexplored gold district in Australia. This is an incredibly exciting time for Benz, and we can't wait to see what our ongoing drilling and expanded exploration efforts uncover."

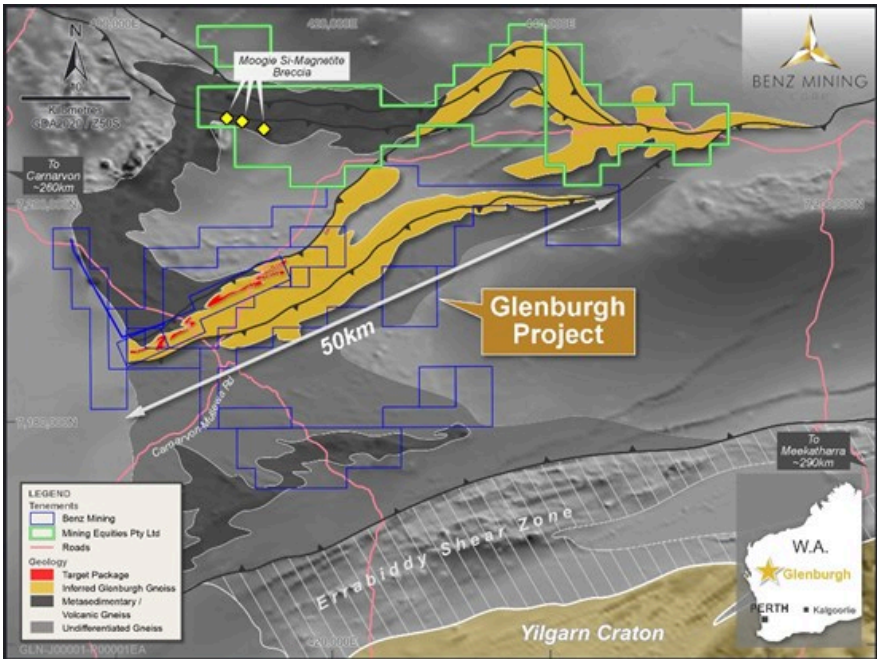


Figure 1: Location of the Glenburgh Project tenements and exercised option ground.



**Benz Mining Corp. (BZ:CA)**

**\$0.365 0.00 (0.00%)**

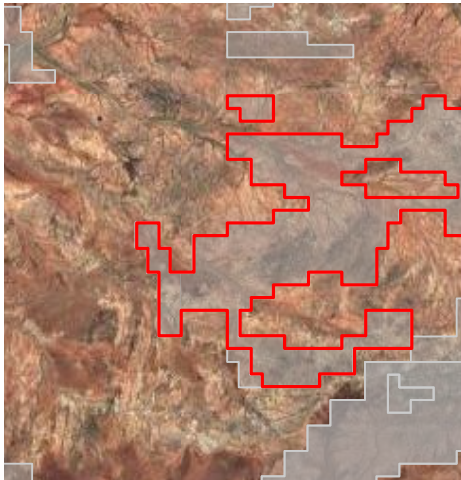
May 22, 2025 11:42 AM ET    Volume: 0

CAD | TSX VENTURE EXCHANGE | DELAYED P

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Detailed Quote	
Last	
Beta	
Year High	
Market Cap	
PB Ratio	
EPS	
Prev. Close	
Year Low	
Total Shares	
Shares Out	
Escrow Shares	
Exchange	

Project Name  
[Glenburgh Project](#)  
Western Australia, Australia



from Mining Equities Pty Ltd (Vendor). Benz had the ability to exercise this option until 30 days following successful completion of the previously announced acquisition of the  
Egerton Gold Projects from Spartan Resources Limited (ASX: SPR) (Spartan).

The following consideration is payable to the Vendor upon completion, which is expected to occur within 5 business days:

- issuance of 500,000 fully paid ordinary shares in Benz; and
- the grant of a 0.75% net smelter royalty.

Refer to Appendix 1 for the complete tenement schedule of the option agreement.

*This announcement has been approved for release by the Board of Benz Mining Corp.*

**For more information please contact:**

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**About Benz Mining Corp.**

Benz Mining Corp. (TSXV: BZ) (ASX: BNZ) is a pure-play gold exploration company dual-listed on the TSX Venture Exchange and Australian Securities Exchange.

On 6 November 2024, Benz announced a binding agreement to acquire the Glenburgh and Mt Egerton Gold Projects in Western Australia from Spartan Resources Limited (ASX: SPR), which was completed on 14 January 2025 and marks a transformational step, establishing Benz as a multi-jurisdictional gold exploration company with a focus on unlocking value in underexplored assets. The Glenburgh Project features a Mineral Resource Estimate of 16.3Mt at 1.0 g/t Au (510,100 ounces of contained gold)<sup>3</sup>. A technical report prepared under NI 43-101- *Standards of Disclosure for Mineral Projects (NI 43-101)* titled "NI 43-101 Technical Report on the Glenburgh - Egerton Gold Project, Western Australia" with an effective date of 16 December 2024 has been filed with the TSX Venture Exchange and is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca).

Benz's key point of difference lies in its team's deep geological expertise and the use of advanced geological techniques, particularly in high-metamorphic terrane exploration. The Company aims to rapidly grow its global resource base and solidify its position as a leading gold explorer across two of the world's most prolific gold regions.

The Company also owns the Eastmain Gold Project in Quebec, with a NI 43-101 and JORC (2012) compliant mineral resource of 1,005,000 ounces at 6.1g/t Au<sup>4</sup>, showcasing Benz's focus on high-grade, high-margin assets in premier mining jurisdictions.



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For more information, please visit: <https://benzmining.com/>

**Qualified Person (NI 43-101)**

All Market Data prices are at least 15 minutes delayed and the Delayed Market Data has been created on an "as is" basis. The currency of the Delayed Market Data is

All Projects

**Other Company News**

- 5/21/2025  
[Benz Launches 30,000m Drilling Program at the Glenburgh Project](#)
- 5/20/2025  
[30,000m Drilling Program Launched at Glenburgh Project](#)
- 5/2/2025  
[Change of Director's Interest Notices - Exercise of Option](#)
- 4/29/2025  
[Becoming a substantial holder](#)
- 4/28/2025  
[Change in substantial holding from SPR](#)
- 4/28/2025  
[Benz Announces Closing Tranche 1 of A\\$13.5M Financing](#)
- 4/28/2025  
[Benz Drilling Highlights Exciting Expansion Potential at Glenburgh Project](#)
- 4/27/2025  
[Cleansing Notice](#)
- 4/27/2025  
[Notification regarding unquoted securities - BNZ](#)
- 4/27/2025  
[Application for quotation of securities - BNZ](#)



Mining and Metallurgy (#202718). Dr Abzalov has received personal information in this news release. Dr Abzalov has shares in Benz [REDACTED]

Historical Mineral Resource Estimates

All mineral resource estimates in respect of the Glenburgh and Mt Egerton Projects in this news release are considered to be "historical estimates" as defined under NI 43-101- *Standards of Disclosure for Mineral Projects (NI 43-101)*. These historical estimates are not considered to be current and are not being treated as such. These estimates have been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (**JORC Code**) and have not been reported in accordance with NI 43-101. A qualified person (as defined in NI 43-101) (**Qualified Person**) has not done sufficient work to classify the historical estimates as current mineral resources. A Qualified Person would need to review and verify the scientific information and conduct an analysis and reconciliation of historical data in order to verify the historical estimates as current mineral resources.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward looking statements" (collectively **Forward-Looking Information**) as such term is used in applicable Canadian securities laws. Forward-Looking Information includes, but is not limited to, disclosure regarding the Glenburgh and Mt Egerton projects as well as certain tenements adjacent thereto and the anticipated benefits thereof, planned exploration and related activities on the Glenburgh and Mt Egerton projects. In certain cases, Forward-Looking Information can be identified by the use of words and phrases or variations of such words and phrases or statements such as "anticipates", "complete", "become", "expects", "next steps", "commitments" and "potential", in relation to certain actions, events or results "could", "may", "will", "would", be achieved. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the tenements associate with the Glenburgh and Mt Egerton projects that are still pending grant or undergoing the renewal process will be granted and/or renewed, as applicable, in the timely manner and on reasonable terms, and all conditions precedent to completion of the acquisitions will be satisfied, in a timely manner; the Company will be able to raise additional capital as necessary; the current exploration, development, environmental and other objectives concerning the Company's Projects (including Glenburgh and Mt Egerton) can be achieved; and the continuity of the price of gold and other metals, economic and political conditions, and operations.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.asx.com.au](http://www.asx.com.au). Accordingly, readers should not place undue reliance on Forward-Looking Information. The Forward-looking information in this news release is based on plans, expectations, and estimates of management at the date the information is provided and the Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

Appendix 1: Schedule of Tenements

Tenement	Status	Date of Application	Date of Grant	Date of Expiry	Size (BL)
E09/2928	Granted	28/06/2023	13/02/2024	12/02/2029	70
E09/2929	Granted	28/06/2023	13/02/2024	12/02/2029	7
E09/2952	Granted	01/12/2023	25/07/2024	24/07/2029	36
E52/4360	Granted	18/06/2024	19/08/2024	18/08/2029	15



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