# JOHN BULL PROJECT UPDATE

**TechGen Metals Limited** ("**TechGen**" or the "**Company**") is pleased to announce that it has entered into a Binding Farm-In Term Sheet with Novo Resources Corp. (ASX: NVO) (TSX: NVO) in connection with the Company's John Bull Gold Project in New South Wales. This arrangement provides a pathway to advance John Bull asset and unlock its potential through collaborative efforts. TechGen looks forward to working with Novo as the Company progresses this exciting project together.

Further terms of the agreement can be found in the announcement released by Novo Resources Corp. on 13 December 2024 (refer to <a href="https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02894749-6A1243649">https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02894749-6A1243649</a>).

## John Bull Gold Project Overview

The John Bull Gold Project is located east of Glen Innes in northern New South Wales within the New England Orogen. Despite the presence of historical gold workings, the project had never been drilled prior to its acquisition by TechGen in June 2022. At the time of acquisition, the project included 'walk-up and fully permitted' drill targets, offering significant exploration potential.

## **Historical Mining Activities**

The John Bull Gold Project contains approximately seven historical shafts, including the primary John Bull shaft, sunk in the mid-1880s following the initial discovery of gold. In the 1940s, two large areas were sluiced for free surface gold. During the 1980s, surface trenching by Kennecott and Southern Goldfields Ltd returned promising results, including 160m @ 1.2 g/t Au, with higher-grade intervals of 5m @ 18.0 g/t Au and 5m @ 7.1 g/t Au.

## **Modern Exploration**

In mid-August 2022, TechGen completed the first-ever drilling campaign at John Bull, consisting of seven Reverse Circulation (RC) holes for a total of 887 metres. This program successfully tested for bedrock gold mineralisation beneath historical workings, delivering standout results:

- JBRC001: 68m @ 1.0 g/t Au from surface, including 23m @ 2.02 g/t Au.
- JBRC007: 94m @ 0.95 g/t Au, including 66m @ 1.14 g/t Au from 32m.

### **Additional Highlights**

- Historic surface trench: 160m @ 1.2 g/t Au.
- Soil samples returning up to 10 g/t Au.
- North Area: 1,000m x 250m 100ppb Au soils anomaly (open to the north).
- South Area: 250m x 150m 100ppb Au soils anomaly.

The John Bull Gold Project represents an orogenic gold system with significant scale and large tonnage potential from surface. TechGen remains committed to advancing the project through this collaborative farm-in agreement with Novo Resources Corp.

## ASX Announcement | ASX: TG1

# ${\it References to previously announced TG1 ASX Announcements:}$

07/09/2023	John Bull Gold Drilling
06/07/2023	John Bull Gold Stage 2 RC Completed
14/06/2023	John Bull Acquisition Complete
29/05/2023	John Bull Mineralized Monzonite Confirmed
22/05/2023	John Bull Gold Drilling Commences
12/04/2023	Further Outstanding Gold in Soils at John Bull
06/03/2023	Advancing the John Bull Gold Project
20/12/2022	Petrology confirms intrusives at John Bull
29/11/2022	Outstanding gold in soils John Bull Project
11/10/2022	John Bull Gold Geochemistry Commencement
12/09/2022	John Bull Gold Discovery Confirmed
01/09/2022	Maiden RC delivers Gold at John Bull
16/06/2022	IP Target Strengthens Jackadgery Project
06/06/2022	Jackadgery Acquisition completes
16/05/2022	NSW Gold Acquisition

## **ENDS**

### **About TechGen Metals Limited**



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, NSW & NT.

For more information, please visit our website: www.techgenmetals.com.au

#### **Authorisation**

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

## **Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

## **Previously Reported Information**

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

## **Forward Looking Statements**

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

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