

**SECOND EXTENSION AGREEMENT**

This Second Extension Agreement ("**Agreement**") is entered into on 14th June 2018 between:

- (1) **BP Singapore Pte. Limited**, a company incorporated under the laws of Singapore, having its registered office at 7 Straits View, #26-01 Marina One East Tower, Singapore 018936 ("**BPS**"); and
- (2) **Hin Leong Trading (Pte.) Ltd**, a company incorporated under the laws of Singapore, having its registered office at 1 Playfair Road, Singapore 367981 ("**Hin Leong**"),

each a "**Party**" and together the "**Parties**".

**WHEREAS:**

1. BPS and Hin Leong entered into a Master Trade Agreement dated 20<sup>th</sup> June 2016, as amended by a letter dated 8<sup>th</sup> December 2016 and an extension agreement dated 20<sup>th</sup> June 2017 between them (together referred to as the "**MTA**"), in respect of an agreed framework for the sale (by **BPS** as seller) and purchase (by **Hin Leong** as buyer) of gasoil cargoes.
2. The MTA expires on 20<sup>th</sup> June 2018 and the Parties wish to extend the term of the MTA.
3. This Agreement is supplemental to the MTA.

**IT IS HEREBY AGREED** as follows:**1. DEFINITIONS**

Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as defined in the MTA.

**2. AMENDMENT**

- 2.1 BPS and Hin Leong previously agreed that the MTA should expire on 20<sup>th</sup> June 2018.
- 2.2 BPS and Hin Leong hereby mutually agree to extend the duration of the MTA until **20<sup>th</sup> June 2020**, unless terminated earlier in accordance with its terms.

**3. EFFECTIVE DATE**

The Parties agree that notwithstanding the signature date, this Agreement shall be effective on and from 19<sup>th</sup> June 2018.



#### 4. GENERAL

The Parties agree that Clauses 6 (*Confidentiality*), 13 (*Notices*) and 15 (*Governing Law and Arbitration*) of the MTA shall apply to this Agreement as if stated herein, except that references to "this Agreement" in the MTA, shall be references to this Agreement.

#### 5. RELATIONSHIP WITH THE MTA

Save as provided hereinabove, the terms and conditions in the MTA shall remain unchanged and in full force and effect in accordance with its terms and shall be read and construed together with the terms and conditions contained in this Agreement and, without prejudice to the generality of the foregoing, where the context so allows, references in the MTA to this or the "Agreement", howsoever expressed, shall be read and construed as references to the MTA as supplemented and varied by this Agreement.

#### 6. COUNTERPARTS

This Agreement may be executed in counterparts and both of those counterparts taken together constitute one and the same instrument.

Signed by the Parties the 14th day of June 2018

SIGNED BY:



BP Singapore Pte. Limited

Name: JUDITH DOUGHERTY

Position: COMMERCIAL MANAGER



Hin Leong Trading (Pte.) Ltd

Name: Anne Leong

Position: Manager - Corporate Affairs