

AMENDMENT AGREEMENT

This Amendment Agreement ("Agreement") is entered into on 20th June 2017 between:

- (1) BP Singapore Pte. Limited, a company incorporated under the laws of Singapore, having its registered office at 1 Harbourfront Avenue #02-01 Keppel Bay Tower, Singapore 098632 ("BPS"); and
- (2) Hin Leong Trading (Pte.) Ltd, a company incorporated under the laws of Singapore, having its registered office at 1 Playfair Road, Singapore 367981 ("Hin Leong"),

each a "Party" and together the "Parties".

WHEREAS:

1. BPS and Hin Leong entered into a Master Trade Agreement dated 20th June 2016, as amended by a letter dated 8th December 2016 between them (together referred to as the "MTA"), in respect of an agreed framework for the sale (by Hin Leong as seller) and purchase (by BPS as buyer) of gasoil cargoes.
2. The MTA expires on 20th June 2017 and the Parties wish to extend the term of the MTA.
3. This Agreement is supplemental to the MTA.

IT IS HEREBY AGREED as follows:

1. DEFINITIONS


Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as defined in the MTA.

2. AMENDMENT

- 2.1 Pursuant to Clause 2 of the MTA, BPS and Hin Leong previously agreed that the MTA be effective from the Effective Date and continue for a period of twelve (12) calendar months (being until 20th June 2017).
- 2.2 BPS and Hin Leong mutually agree to extend the duration of the MTA until 20th June 2018, unless terminated earlier in accordance with its terms.

3. EFFECTIVE DATE

The Parties agree that notwithstanding the signature date, this Agreement shall be effective on and from 19th June 2017.



4. GENERAL

The Parties agree that Clauses 6 (*Confidentiality*), 13 (*Notices*) and 15 (*Governing Law and Arbitration*) of the MTA shall apply to this Agreement as if stated herein, except that references to "this Agreement" in the MTA, shall be references to this Agreement.

5. RELATIONSHIP WITH THE MTA

Save as provided hereinabove, the terms and conditions in the MTA shall remain unchanged and in full force and effect in accordance with its terms and shall be read and construed together with the terms and conditions contained in this Agreement and, without prejudice to the generality of the foregoing, where the context so allows, references in the MTA to this or the "Agreement", howsoever expressed, shall be read and construed as references to the MTA as supplemented and varied by this Agreement.

6. COUNTERPARTS

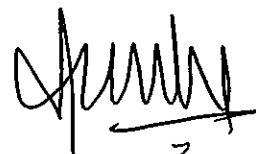
This Agreement may be executed in counterparts and both of those counterparts taken together constitute one and the same instrument.

Signed by the Parties the 20th day of June 2017

SIGNED BY:


BP Singapore Pte. Limited

Name: Paul Lantieri
Position: Director, BPSingapore


Hin Leong Trading (Pte.) Ltd

Name: Lawrence Say
Position: Manager - Corporate Affairs