MACRO MARINE PTE LTD

CORRESPONDENCE ADDRESS : 80 TUAS AVENUE 1, SINGAPORE 639525 TEL: 6558 7757, FAX: 6558 7956 ROC NO. 200712758G

Date: 26th February 2008

Reference: WQMM/HL/MAR08/16(TP33)

M/s HONG LEONG ASIA LTD 7A Tuas Avenue 13 Singapore 638979 Attention: Mr Wong Wai Yin

Dear Sir,

RE: AGREEMENT FOR LODGING SERVICES AT JURONG TUAS, SINGAPORE

We are pleased to offer your company lodging services for your 100 workers, at our dormitory at Jurong Tuas, Singapore, subject to the Terms and Conditions as follow: -

- 1. Monthly charges for lodging and laundry fees (hereafter collectively known as "the lodging charges") shall be: -
 - 1.1.1. Lodging Fee* Singapore Dollars Eighteen Thousand only (S\$18,000.00) per month for: 04 Rooms (24-bedded) at S\$4,320.00 per room per month and 04 workers at S\$180.00 per head per month

The said lodging charges shall include bed, personal storage locker, utilities, conservancy charges, cooking facilities, housekeeping & cleaning services, pest treatment services, security services and management fees only.

- 1.1.2. Laundry Fee Singapore Dollars Twenty Only (\$\$20.00) per worker per month.
- 1.2. The total monthly lodging charges, calculated base on the number of workers as stipulated above, shall be paid to Macro Marine Pte Ltd (hereafter called "the Dormitory Operator") on the 1st day of each calendar month, without reduction or whatsoever until the expiry of the term contained herewith. In the event, during the term hereby created should there be an increased in the number of workers, other than those stipulated above, the security deposit and monthly lodging charges shall be increased and invoiced accordingly.
- 1.3. In the event that the monthly lodging charges attracts GST, such GST and the amount payable shall be added to the monthly lodging charges and to be paid by your company accordingly.
- Period of Stay One Year (01) commencing from <u>01/03/2008</u> to <u>28/02/2009</u> (hereinafter called "the said term"). This Agreement is binding for One Year commencing from 01st March 2008 termination of this Agreement is allowed only at the end of the first year period by giving the Dormitory Operator one month's notice in writing.
 - 2.1 In the event due to some reason, the Dormitory Operator requires an early determination of the terms hereby created the Dormitory Operator shall give 30 days notice to the company signing the Agreement herewith and the terms and agreement hereby created shall determine upon the expiration of such notice.

Page 1 of 5

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