

To: SUCCESS REGENT DEVELOPMENT LTD
Cc: E-Paperswap
From: Jane Wu Date: 12/07/2019
Subject: 2019/07/OK/W19304-08 SWAP CONTRACT (HLT/SR)



HIN LEONG

REF : 20190712-172134-PAPER-464331

TO : SUCCESS REGENT DEVELOPMENT LTD
ATTN : SWAPS DEPARTMENT

FM : HIN LEONG TRADING (PTE) LTD

RE : SINGAPORE HSFO 180 CST SWAP PAPER TRANSACTION
OUR CONTRACT REF: 2019/07/OK/W19304-08

** (PLS REFER TO OUR CONTRACT REF IN FUTURE
CORRESPONDENCES RELATING TO THIS SWAP TRANSACTION)
TRANSACTION DATE: 12/07/2019

HIN LEONG TRADING (PTE.) LTD.
Company Reg. No. 197301412M

37 Tuas Road, Singapore 638503
TEL: 65-6512 2588
FAX: 65-6512 2589
TLX: RS 35549 HINOIL

Registered Address
1 Playfair Road, Singapore 367981

THIS IS TO CONFIRM THE FOLLOWING TRANSACTION:

BETWEEN:

SUCCESS REGENT DEVELOPMENT LTD
8F, NO. 167 SIWEI 4TH ROAD,
LINYA DIST., KAOHSIUNG CITY 802,
TAIWAN (R.O.C.)
(HEREINAFTER CALLED SUCCESS REGENT)

AND:

HIN LEONG TRADING (PTE) LTD
37 TUAS ROAD
SINGAPORE 638503
FAX : 6512 2589
(HEREINAFTER CALLED HIN LEONG)

WHEREBY:-

1. FIRST LEG

FOR THE FIRST LEG OF THE AGREEMENT, HIN LEONG SHALL SELL
AND SUCCESS REGENT SHALL BUY THE FOLLOWING :-

PRODUCT : SINGAPORE HSFO 180 CST
QUANTITY : 20,000 METRIC TONS EXACTLY
FIXED PRICE : U.S. DOLLARS 428.00 FIXED AND FLAT PER MT
PERIOD : 01 AUG 2019 TO 31 AUG 2019

2. SECOND LEG

FOR THE SECOND LEG OF THIS AGREEMENT, HIN LEONG SHALL BUY AND
SUCCESS REGENT SHALL SELL THE FOLLOWING :-

PRODUCT : SINGAPORE HSFO 180 CST
QUANTITY : 20,000 METRIC TONS EXACTLY
PRICE : THE PRICE OF THE PRODUCT FOR THE SECOND LEG
OF THIS AGREEMENT SHALL BE THE ARITHMETIC AVERAGE OF THE
MIDPOINTS OF THE QUOTATIONS FOR SINGAPORE HSFO 180 CST
PHYSICAL CARGOES APPEARING UNDER THE HEADING SINGAPORE