

Sea-Glow Investment Pte Ltd

31 December 2007

Johnstons Investments Limited

Dear Sir,

Consulting Services for Sea Glow Investment Pte Ltd ("Sea Glow")

We are pleased to confirm below the terms of your appointment as non-executive director of Sea Glow.

1. Services

In consideration for the fee set out in paragraph 3(a) below, you will provide the services to Sea Glow set out below and agree to the other terms set out below.

- (a) develop proposals on strategy.

2. Terms

The terms of this agreement and your appointment are as follows:

- (a) **Fee for first two years:**
 - (i) AUD 490,500 payable February 2008
 - (ii) AUD 490,500 payable July 2008.
- (b) **Duration:** The agreement terminates on 31 December 2008.
- (c) **Termination:** Either you or Sea Glow may, at any time, terminate this agreement by giving 3 months' prior written notice to the other (or, in the case of Sea-Glow, by immediate notice together with the payment to you of 3 months' fees).
- (d) **Conflicts of interest:** Without limiting your duties at law, you must keep strictly disclosing any actual or potential conflicts of interest you become aware of; and without limiting your duties, during the term of his appointment you must not:
 - A. act in conflict with the best interests of Sea Glow or a Related Body Corporate of it (as that term is defined in the Corporations Act 2001);
 - B. on discovery, allow a conflict between your interests and the interests of Sea Glow or any Related Body Corporate of it to continue.
- (e) **Confidential Information:** Without limiting your duties at law, you must keep strictly confidential all confidential information of Sea Glow and its

Related Bodies Corporate, including, but not limited to, pricing, formats, margins, marketing plans, business plans, market research data, proposals, finances, corporate development plans, strategic business recommendations, concepts and plans of which you become aware or generate ("Confidential Information"). You may disclose Confidential Information that:

- (i) you are required to disclose in the course of your appointment with Sea Glow;
- (ii) was public knowledge when you entered into this agreement or became so on a later date (other than by breach of a confidentiality obligation); or
- (iii) is required to be disclosed by law or order of any court, tribunal, authority or regulatory body or by the rules of a relevant stock exchange (in which event you must inform Sea Glow prior to disclosure),

provided that the disclosure in paragraph(i) is:

- (iv) solely for you to perform duties; and
- (v) the disclosure is to persons who:
 - A. are aware and agree that the Confidential Information must be kept confidential (to the extent permitted by law); or
 - B. have signed any confidentiality obligation required by Sea Glow,
 and either:
 - C. have a need to know (and only to the extent that each has a need to know); or
 - D. have been approved by the person or persons nominated by Sea Glow.

3. Acceptance

If you agree to these terms, then please countersign a copy of this letter and return it to me.

Yours sincerely



Neil Broekhuizen
Director

I agree to the terms of the appointment
set out in this letter



Johnstons Investments Limited
Eng Chiet Shoong

Dated: 31 AUG 2006