



Schedule 5 – Form of Silent Confirmation Appendix

Silent Confirmation Appendix - Reference No. [TBD]

Dated 19 Mar 2020

A. Once completed and signed by Hin Leong Trading (Pte.) Ltd (the Seller) and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the Bank) in accordance with the terms of the Silent Confirmation and Discounting Framework Agreement dated 12 Oct 2015 between the Seller and the Bank (the Agreement), this document sets out the terms of a Silent Confirmation issued under the Agreement. Definitions in the Agreement apply here.

B. This is a Silent Confirmation Appendix. The Silent Confirmation set out in it is issued subject to terms of the Agreement as amended (if at all) by this Silent Confirmation Appendix.

Contract details

Contract:	OK20CSS9797G				
Date of Contract:	26 Feb 2020				
Buyer:	China Aviation Oil (Singapore) Corporation Ltd 8 Temasek Boulevard Hex 31-02 Suntec City Tower Three Singapore 038988				
Buyer's Jurisdiction:	Singapore				
Other parties apart from the Seller (if any) and their roles:	NA				
Goods:	Gasoil 10 ppm sulphur				
Quantity:	1,049,215.00 bbls @ USD 53.436/bl				
Delivery terms:	As per contracts				
Contract value:	USD 56,065,852.74				
Contract currency:	USD				
Invoice(s): ¹					
Invoice no.	Amount	[anticipated] Invoice date	[anticipated] Due Date	Anticipated Payment Date	[anticipated] date of Delivery Presentation
SO-102780	USD56,065,852.74	18 Mar 2020	17 Apr 2020	Due date	18 Mar 2020
[Total] Invoice amount (if different from Contract value):		Same			
Payment terms:		30 days after ITT date			
Receipts Account into which Buyer [will be] Instructed to pay:		HSBC Bank USA, New York (SWIFT: MRMDUS33) For A/C of HSBC, Singapore (SWIFT HSBCSGSG) Favouring Hin Leong Trading (Pte) Ltd, USD A/C No. 260-103205-178 CUA USD			

¹ Add a new row to the table for each Invoice



Vessel/[pipeline]:	ITT Universal Terminal, Singapore
Governing law:	Singapore Law
Jurisdiction:	Arbitration in Singapore in accordance with the arbitration rules of the Singapore International Arbitration Centre (SIAC Rules)
Assignment provisions:	None specified
Enforcement Costs recovery provisions:	None specified
Late payment interest or charges provisions:	L + 2.00% pa

Silent Confirmation details

Booking Office	HSBC Singapore
Expiry Date	17 Apr 2020
Silent Confirmation Margin	Nil
Bank Risk Portion	100%
Maximum Silent Confirmation Amount	USD56,065,852.74 or less
Claim Period	not less than 5 and not more than 10 Business Days after the Anticipated Payment Date

Discount option details

Will the discount option apply to the invoice(s)?	Yes
Discount Fee	Libor + 0.65% pa

This Silent Confirmation Appendix and the Agreement set out the entire agreement between the parties about the Silent Confirmation to which this Silent Confirmation Appendix relates. No other term, express or implied, forms part of the Silent Confirmation. No usage, custom or course of dealing forms part of or affects the Silent Confirmation.

We agree to the terms of this Silent Confirmation Appendix.

司公限有營私易貿隆興
HIN LEONG TRADING (PTE.) LTD.

Authorised Signatory for Hin Leong Trading (Pte.) Ltd

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

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