

Potential Load from Open Season & Contract Negotiations

- **PENNSYLVANIA POWER & LIGHT**
 - 8,000 MMBTU/d 35¢ 30 YRS
 - 12,000 MMBTU/d 40¢ 30 YRS
- **WESTERN GAS RESOURCES**
 - 5,000 MMbtu/d 38¢ 15 YRS
 - 5,000 MMbtu/d 39¢ 15 YRS
- **DYNEGY**
 - 30,000 MMbtu/d 55¢ 5 YRS
- **CALPINE**
 - 90,000 MMbtu/d
- **SOCAL**
 - 50,000 MMbtu/d



Recommendation

- **Delegate authority to Jeff Skilling to approve Transwestern's \$95 MM Red Rock Expansion**



Transwestern Pipeline Company Status of Red Rock Expansion Timeline

- **Open Season Conducted in November 2000**
- **FERC Filing in March, 2001**
- **Current Status:**
 - **Negotiating Contracts**
 - **Accepting Definitive Bids for Capacity**
- **Expect Contract Completion in 60 Days**
- **Expected In Service Summer 2002**



Transwestern Pipeline Company Red Rock Expansion

- **Current Market in California is short of Pipeline Capacity**
- **Transwestern proposes a 150,000 Mmbtu/d expansion from various points to the California Border**
- **Increases Capacity to California from 900,000 to 1,050,000 Mmbtu/d**
- **Addition of**

