

Our Ref: ARB083/16/AB

CLAIMANT:

GEO MILLENIUM SYSTEM PTE LTD
c/o INTELLEIGEN LEGAL LLC
100 Peck Seah Street
#08-04
Singapore 079333
Attn: Cheryl Ng

By Email:

cheryl@intelleigen.com

RESPONDENT:

NCS PTE LTD
c/o ALLEN & GLEDHILL
One Marina Boulevard
#28-00
Singapore 018989
Attn: Vincent Leow / Vivekananda N /
Hon Jian Yong

By Email:

vivek.n@allenandgledhill.com
vincent.leow@allenandgledhill.com
hoh.jianyong@allenandgledhill.com

3 April 2017

Dear Sirs,

SIAC ARBITRATION NO. 083 OF 2016 IN THE MATTER OF AN ARBITRATION UNDER THE ARBITRATION RULES OF THE SINGAPORE INTERNATIONAL ARBITRATION CENTRE (5TH EDITION, 1 APRIL 2013) BETWEEN GEO MILLENIUM SYSTEM PTE LTD ("CLAIMANT") AND NCS PTE LTD ("RESPONDENT")

1. We acknowledge receipt of and/or refer to the Claimant's counsel's email of 29 March 2017 ("Claimant's Counsel's Email").
2. We hereby draw your attention to the following financial matters.

Estimated Costs of Arbitration

3. We note, from the Claimant's Counsel's Email, that the Claimant's claim has been quantified at **SGD 6,600,000.00**.
4. In light of the above, the current total sum in dispute in this matter is **SGD 6,600,000.00**.
5. For a sole-member tribunal and based on the total sum in dispute currently known to us, the total estimated costs of arbitration amount to **SGD 197,179.00**. The first tranche of the advance on costs is fixed at **SGD 78,871.60** as the initial deposit towards the estimated costs. The Claimant and the Respondent is each requested to pay half of this amount in the sum of **SGD 39,435.80**. Once we receive the deposits requested from the Parties, we will proceed with the next steps in this reference.
6. Please refer to our payment instructions and arrange for payment to be made within the next 14 days, i.e. by 17 April 2017.
7. At this stage, we would like to remind the Parties that the actual costs of arbitration will be fixed by the Registrar of the SIAC Court of Arbitration ("**Registrar**") at her discretion in accordance with the Schedule of Fees and the stage of the proceedings at which the matter is concluded. Payments to the Tribunal and/or SIAC in respect of costs of arbitration may be made from the respective deposit accounts without reference to the parties. Any surplus of the advance on costs after the full settlement of the costs of arbitration as fixed by the Registrar will be refunded to the respective beneficiaries who made the advances to SIAC.

Thank you.

Yours sincerely,



Aliona Bitkivskaja
Associate Counsel

Encl –

Payment Instructions

PAYMENT INSTRUCTIONS

1. Payments may be made by a local cheque payable to "*Singapore International Arbitration Centre*". All cheques should be sent directly to:

Singapore International Arbitration Centre

32 Maxwell Road

#02-01

Singapore 069115

Attn: Accounts Department (**Claimant / Respondent**)

2. Payments may also be made by bank transfer to our bank account (**please absorb bank charges**). Details are as follows:-

Name of Beneficiary :	Singapore International Arbitration Centre
Name of Bank :	United Overseas Bank Limited
Bank Branch :	Coleman Branch
Bank address :	1 Coleman Street, #01-14 & B1-19, The Adelphi, Singapore 179803
Bank a/c :	302-313-540-8
Swift code :	UOVBSGSG

For easy identification of the remittance, parties are requested to include in their remittance details "**Claimant / Respondent**".

To help us with tracking the deposits, we request that you send us a copy of the remittance record as soon as the funds are transferred. Please note that SIAC's policy is to accept payments from the party or its authorised representative (e.g. the party's counsel).

Parties are advised to check with SIAC for the latest bank account details before making any bank transfer. For payments in currencies other than Singapore Dollars, parties are also advised to check with SIAC.