



Schedule 5 – Form of Silent Confirmation Appendix

Silent Confirmation Appendix - Reference No. [TBD]

Dated 23 Mar 2020

A. Once completed and signed by Hin Leong Trading (Pte.) Ltd (the Seller) and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the Bank) in accordance with the terms of the Silent Confirmation and Discounting Framework Agreement dated 12 Oct 2015 between the Seller and the Bank (the Agreement); this document sets out the terms of a Silent Confirmation issued under the Agreement. Definitions in the Agreement apply here.

B. This is a Silent Confirmation Appendix. The Silent Confirmation set out in it is issued subject to terms of the Agreement as amended (if at all) by this Silent Confirmation Appendix.

Contract details

Contract:	OK20CSS9805C /
Date of Contract:	10 March 2020
Buyer:	Unipac Singapore Pte Ltd / 7 Temasek Boulevard / Suntec Tower One / #23-01/02/03 / Singapore 038987 /
Buyer's Jurisdiction:	Singapore /
Other parties apart from the Seller (if any) and their roles:	NA
Goods:	ULSD /
Quantity:	1,008,452.00bbl @ USD 55.3360/bbl
Delivery terms:	CIF Rotterdam, Netherlands
Contract value:	USD 55,803,699.87 /
Contract currency:	USD

Invoice(s):¹

Invoice no.	Amount	[anticipated] Invoice date	[anticipated] Due Date	Anticipated Payment Date	[anticipated] date of Delivery Presentation
SO-102793 /	USD55,803,699.87 /	19 Mar 2020 /	4 May 2020 /	Due date /	19 Mar 2020 /
[Total] Invoice amount (if different from Contract value):		Same			
Payment terms:		As per contract			
Receipts Account into which Buyer [will be] instructed to pay:		HSBC Bank USA, New York (SWIFT: MRMDUS33) For A/C of HSBC, Singapore (SWIFT HSBCSGSG)			

¹ Add a new row to the table for each invoice



	Favouring Hin Leong Trading (Pte) Ltd, USD A/C No. 260-103205-178 CUA USD
Vessel/pipeline:	M/T "Qi Lian San"
Governing law:	Singapore Law
Jurisdiction:	Arbitration in Singapore in accordance with the arbitration rules of the Singapore International Arbitration Centre (SIAC Rules)
Assignment provisions:	None specified
Enforcement Costs recovery provisions:	None specified
Late payment interest or charges provisions:	L + 2.00% pa

Silent Confirmation details

Booking Office	HSBC Singapore
Expiry Date	4 May 2020
Silent Confirmation Margin	Nil
Bank Risk Portion	100%
Maximum Silent Confirmation Amount	USD55,803,699.87 or less
Claim Period	not less than 5 and not more than 10 Business Days after the Anticipated Payment Date

Discount option details

Will the discount option apply to the invoice(s)?	Yes
Discount Fee	Libor + 0.90% pa

This Silent Confirmation Appendix and the Agreement set out the entire agreement between the parties about the Silent Confirmation to which this Silent Confirmation Appendix relates. No other term, express or implied, forms part of the Silent Confirmation. No usage, custom or course of dealing forms part of or affects the Silent Confirmation.

We agree to the terms of this Silent Confirmation Appendix.

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Authorised Signatory for Hin Leong Trading (Pte.) Ltd

司公限有營私易貿隆興
HIN LEONG TRADING (PTE.) LTD.

.....
The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

.....
Authorised Signatories

RESTRICTED