To:

Hin Leong Trading (Pte.) Ltd. (Counterparty)

From:

Coöperatieve Rabobank U.A. (CRUA)

Date:

Mar 27, 2020

Purchase Contract Nr:

SIP-20-226-0

1. We refer to the terms dated Oct 29, 2015 (the Terms) as amended from

2. We confirm with this Purchase Contract that we buy from you, and you

To:

Hin Leong Trading (Pte.) Ltd. (Counterparty)

From:

Coöperatieve Rabobank U.A. (CRUA)

Date:

Mar 27, 2020

Sale Contract Nr.

SIP-20-226-0

- time to time between us. Words and expressions used in this Purchase Contract shall have the meaning ascribed to them in the Terms.
- sell to us, the Commodities that are referred to below.
- 1. We refer to the terms dated Oct 29, 2015 (the Terms) as amended from time to time between us. Words and expressions used in this Sale Contract shall have the meaning ascribed to them in the Terms.
- 2. This Sale Contract supplements and is subject to the Terms.
- 3. We confirm with this Sale Contract that on Sale Date you buy from us, and we sell to you, the Commodities referred to below on the terms of the Sale Contract, including any additional provisions set out in the schedule, if any, to this Sale Contract.

PURCHASE DATE:

Mar 27, 2020

COMMODITIES: QUANTITY:

Fuel Oil, Gas Oil, Jet Fuel 100,000.00 MT Fuel Oil 672,429.00 BBL Gas Oil

396,499.00 BBL Jet Fuel

LOCATION:

Universal Terminal (S) Pte. Ltd. Singapore -

Singapore

PURCHASE PRICE:

51,595,192.95 USD

DOCUMENT OF TITLE / OTHER DOCUMENTS:

Confirmation and Notice of Ownership, Acknowledgement from Universal Terminal

satisfactory to Rabobank.

INSURANCE: Insurance for the Commodities under this Purchase Contract is taken out by Hin Leong Trading Pte Ltd (Open Cover FCIL 0209/08) for the account of Rabobank with Rabobank as loss payee.

STORAGE: All storage costs are to be paid by the Counterparty up to and including Apr 10, 2020

SALE DATE:

Apr 10, 2020

COMMODITIES: QUANTITY:

Fuel Oil, Gas Oil, Jet Fuel 100,000.00 MT Fuel Oil 672,429.00 BBL Gas Oil

396,499.00 BBL Jet Fuel

LOCATION:

Universal Terminal (S) Pte. Ltd. Singapore -

Singapore

SALE PRICE:

51,595,192.95 USD

COST OF CARRY:

46.866.15 USD

TOTAL AMOUNT DUE:

51,642,059.10 USD

ACCOUNT DETAILS:

Account Name:

Hin Leong Trading Pte. Ltd.

Held at:

STANDARD CHARTERED BANK

(SINGAPORE) LIMITED

Account No:

0174054904

SWIFT/BIC:

SCBLSG22

Correspondent Bank Details:

Bank:

STANDARD CHARTERED BANK, NEW

YORK

Account No:

SWIFT/BIC:

SCBLUS33

ACCOUNT DETAILS:

Bank of Beneficiary:

Cooperatieve Rabobank U.A.

For further credit to:

RN SIP re Hin Leong

IBAN:

NL09RABO0306963183

SWIFT/BIC:

RABONI 2U

Correspondent Bank Details:

Bank:

JP Morgan Chase, New York

Account No:

SWIFT/BIC:

CHASUS33

ABA:: Reference: 021000021 SIP-20-226-0 For and on behalf of Coöperatieve Rabobank U.A.

Authorised \$15 Mary

Authorised Signatory

For and on behalf of Hin Leong Trading (Pte.) Ltd.

Authorised Signatory

SINGAPORE

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Authorised Sign tory

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For and on behalf of Coöperatieve Rabobank U.A.

Authorised Signature

Authorised Signatory

For and on behalf of Hin Leong Trading (Pte.) Ltd.

Authorised Signatory

Authorised Signatory

Authorised Signatory